



**THE URBAN RENEWAL AGENCY  
OF THE CITY OF TWIN FALLS**

**THE URBAN RENEWAL AGENCY OF THE  
CITY OF TWIN FALLS, IDAHO**

**SPECIAL URBAN RENEWAL BOARD MEETING**

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The Twin Falls Urban Renewal Agency will meet Thursday, July 26, 2012 at 11:00 a.m. at Twin Falls City Council Chambers located at 305 3<sup>rd</sup> Avenue East.

The Urban Renewal Board will meet to consider an amendment to the Line of Credit Agreement with Chobani Idaho, Inc.

Melinda Anderson  
Executive Director



## **SECOND ADDENDUM TO LINE OF CREDIT AGREEMENT**

THIS SECOND ADDENDUM TO LINE OF CREDIT AGREEMENT (“First Addendum”), made by and between the Urban Renewal Agency of the City of Twin Falls, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency (the “Agency”), and Chobani Idaho, Inc., (formerly Agro-Farma Idaho, Inc.) an Idaho corporation (“Chobani”).

### **RECITALS**

WHEREAS, The parties hereto previously entered into a LINE OF CREDIT AGREEMENT with an effective date of December 1, 2011, as amended by that certain First Addendum to Line of Credit Agreement between the parties (the “Agreement”); and

WHEREAS, The Agreement provides for the extension of the Maturity Date (as defined in the Agreement) in the event the URA Financing (as defined in the Agreement) is unable to be consummated prior to the Maturity Date; and,

WHEREAS, The parties have determined the Maturity Date should be extended to allow additional time for the consummation of the URA Financing.

### **AGREEMENT**

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the parties hereto and the recitals set forth above which are acknowledged by the parties as true and correct and incorporated herein, the parties agree that the Agreement is hereby amended as follows:

1. The definition of “Maturity Date” contained in Section 1.1 of the Agreement is deleted in its entirety and replaced with the following:

“Maturity Date” means the earlier of (i) the closing of the URA Financing and (ii) August 29, 2012.

2. All other terms of the Agreement shall remain in full force and effect, except as otherwise provided herein.

[End of Text]

AGENCY:

URBAN RENEWAL AGENCY OF THE CITY OF  
TWIN FALLS

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By: Name: Gary Garnand Its: Chair

CHOBANI:  
CHOBANI IDAHO, INC. an Idaho corporation

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By: James McConeghy  
Its: CFO and Treasurer