



City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Issued May 17, 2012

Reporting Period: May 2012

OUR CASH...

Balances as of May 31, 2012.

GENERAL FUND – CASH & INVESTMENTS

May 2012	\$15.346 M
May 2011	\$14.048 M
Avg. May 2008-10	\$10.732 M
Restricted Cash	\$10.927 M
Unrestricted Cash Available	\$ 4.419 M

STREET FUND – CASH & INVESTMENTS

May 2012	\$ 3.958 M
May 2011	\$ 3.683 M
Avg. May 2008-10	\$ 3.879 M
Restricted Cash	\$ 3.846 M
Unrestricted Cash Available	\$.112 M

CAPITAL FUND – CASH & INVESTMENTS

May 2012	\$ 4.142 M
May 2011	\$ 3.425 M
Avg. May 2008-10	\$ 2.011 M
Restricted Cash	\$ 3.906 M
Unrestricted Cash Available	\$.236 M

WATER FUND – CASH & INVESTMENTS

May 2012	\$ 8.107 M
May 2011	\$12.994 M
Avg. May 2008-10	\$12.218 M
Restricted Cash	\$ 5.016 M
Unrestricted Cash Available	\$ 3.091 M

SEWER FUND – CASH & INVESTMENTS

May 2012 (incl. GF contrib. & URA draw req)	\$ 1.405 M
May 2011	\$ 2.766 M
Avg. May 2008-10	\$ 3.280 M
Restricted Cash	\$ 1.405 M
Unrestricted Cash Available	\$ 0 M

BUILDING PERMITS AT A GLANCE...

NEW COMMERCIAL BUILDING PERMITS ISSUED

May 2012/Total for Fiscal Year	0/8
Estimated Permit Value for Month	\$ 0 M
May 2011/Total for Fiscal Year	2/10
Estimated Permit Value for May 2011	\$2.536 M

SINGLE FAMILY BUILDING PERMITS ISSUED

May 2012	18
May 2011	11
Five-Year Average for May	17.2
Thru May for FY 2012	92
Thru May for FY 2011	71
Five-Year Average (FY'07 – '11)	128.6

ESTIMATED TOTAL VALUE OF BUILDING PERMITS ISSUED

Estimated Total Value for FY2012	\$ 3.532 M
Estimated Total Value for FY2011	\$ 4.345 M

OUR CASH FLOWS...

FY 2012: May to May 2012 FYs 2008-2011 AVG.

GENERAL FUND REVENUES AND EXPENSES

Fiscal Year 2012 Budget	\$18,067,458	COMPARISON OF YTD % AVG.	
Revenues to Date	\$11,557,589	64.0 %	63.2 %
Expenditures to Date	\$10,980,252	60.8 %	59.9 %

STREET FUND REVENUES AND EXPENDITURES

Fiscal Year 2012 Budget	\$ 5,092,183		
Revenues to Date	\$ 3,601,152	70.7 %	62.8 %
Expenditures to Date	\$ 2,160,746	42.4 %	45.7 %

WATER FUND REVENUES AND EXPENDITURES

Fiscal Year 2012 Budget	\$ 8,705,330		
Revenues to Date	\$ 5,304,556	60.9 %	49.3 %
User Fees Revenues	\$ 3,522,399	57.4 %	49.3 %
Expenditures to Date	\$ 5,126,683	58.9 %	59.6 %

SEWER FUND REVENUES AND EXPENDITURES

Fiscal Year 2012 Budget	\$6,181,701		
Revenues to Date	\$4,615,245	74.7 %	59.2 %
User Fees Revenues	\$4,276,572	71.0 %	60.1 %
Expenditures to Date	\$7,760,709	125.5 %	52.1 %

SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

FY 2012: May to May 2012 FYs 2008-2011 AVG.

PROPERTY TAX COLLECTIONS

Budget	\$16,024,755	COMPARISON OF YTD % AVG.	
Revenues to Date	\$ 9,162,343	57.2 %	58.1 %

STATE SHARED REVENUES COLLECTIONS

Budget	\$5,361,530		
Revenues to Date	\$4,042,483	75.4 %	72.9 %

BUILDING PERMIT REVENUES COLLECTIONS

Budget	\$465,000		
Revenues to Date	\$363,511	78.2 %	54.3 %

UNEMPLOYMENT INDICATORS

	Current	Last Month	Last Year
National Unemployment Rate	8.2%	8.1 %	9.0%
Idaho Unemployment Rate	7.8%	7.7 %	8.8%
Twin Falls Unemployment Rate	8.4%	8.0 %	8.4%

ECONOMIC INFORMATION

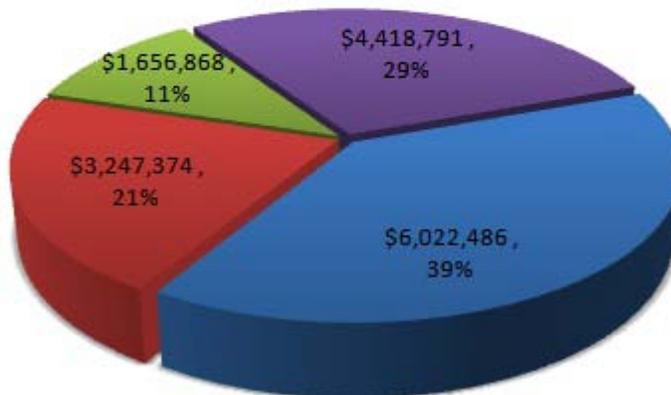
Change from:	Last Month	Last Year
Municipal Cost Index (MCI)	.5 %	2.6%
Consumer Price Index (CPI)	.31%	2.5%



General Fund		
Revenues		
Total Revenues Received for Fiscal Year 2012		\$ 11,557,589
Total Anticipated Revenues Budgeted for Fiscal Year 2012		\$ 18,067,458
Expenses		
Total Expenses Made in Fiscal Year 2012		\$ 10,980,252
Total Anticipated Expenditures Budgeted for Fiscal Year 2012		\$ 18,067,458
Cash Reserves and Investments		
Cash and Investments in Reserve		\$ 15,554,029
Use of General Fund cash to cover accumulated short fall in the Golf Fund		\$ (208,510)
		\$ 15,345,519
Eastland Project	\$ 3,247,374	
NE Sewer Project	\$ 1,656,868	
4 Months Operating Expense	\$ 6,022,486	
Total Restricted Cash		\$ (10,926,728)
<u>Unrestricted Cash - May 2012</u>		\$ 4,418,791

General Fund Reserves

- 4 Months Operating Expense
- Eastland Project
- NE Sewer Project
- Unrestricted Cash



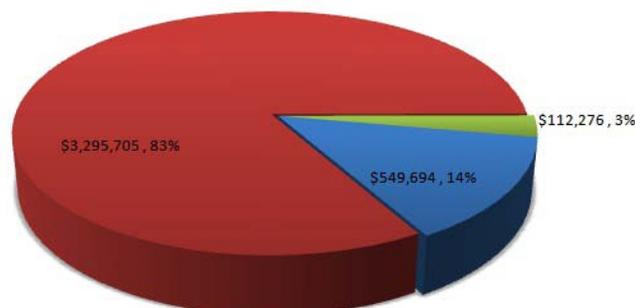


City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Reporting Period: May, 2012
 Published: June, 2012

Street Fund		
Revenues		
Total Revenues Received for Fiscal Year 2012		\$ 3,601,152
Total Anticipated Revenues Budgeted for Fiscal Year 2012		\$ 5,092,183
Expenses		
Total Expenses Made in Fiscal Year 2012		\$ 2,160,746
Eastland Project Expenditures to Date Funded by General Fund:	\$ 1,072,064	
Balance of Total Expenditures Net of Eastland Project Expenditures	\$ 1,088,682	
Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2012		\$ 1,649,082
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2012		\$ 3,443,101
	Budget	Remaining
Seal Coating	\$ 800,000	\$ 780,013
Crack Sealer	\$ 45,000	\$ 3,984
Dura Patch	\$ 34,000	\$ 175
Combo Machine for Stormwater	\$ 300,000	\$ 300,000
Street Repair & Maintenance	\$ 130,101	\$ 129,174
Construction Projects	\$ 2,134,000	\$ 2,116,624
		\$ 3,329,969
Unbudgeted Expenditures:		
Street Shop insulation, lights & tube heaters		\$ 34,264
Cash Reserves and Investments		
Cash and Investments in Reserve		\$ 3,957,675
Restricted Cash		
4 Months Operating	\$ 549,694	
*Misc. Street Projects	\$ 3,329,969	
*Unbudgeted Expenditures (reduces available budget for Misc. Street Projects.)	\$ (34,264)	
Total Restricted Cash		\$ (3,845,399)
Unrestricted Cash - May 2012		\$ 112,276

Street Fund Reserves

- 4 month Operating Expense
- Misc. Street Projects (reduced by unbudgeted exp.)
- Unrestricted Cash



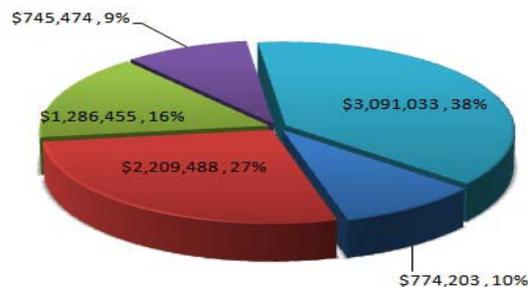
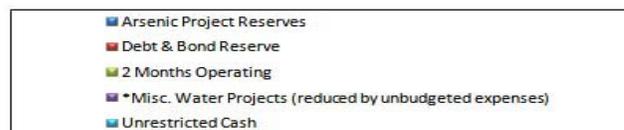


City of Twin Falls, Idaho

Monthly Financial and Economic Dashboard
 Reporting Period: May, 2012
 Published: June, 2012

Water Fund			
Revenues			
Total Revenues Received for Fiscal Year 2012			\$ 5,304,556
Total Anticipated Revenues Budgeted for Fiscal Year 2012			\$ 8,705,330
Expenses			
Total Expenses Made in Fiscal Year 2012			\$ 5,126,683
Chobani Project expenditures - URA Funded	\$ 49,580		
Arsenic Project expenditures to be funded by Revenue Bond	\$ 1,468,955		
Total expenditures net of above expenditures	\$ 3,608,147		
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2012			\$ 7,718,732
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2012			\$ 986,598
		Budget	Remaining
Blue Lakes Wells Energy Audit	\$ 105,000	\$ 75,346	
Master PLC Relocate	\$ 40,000	\$ 40,000	
Hankins Distribution Flow Meter	\$ 37,500	\$ 37,500	
Pressurized Irrigation Capital Projects	\$ 15,000	\$ 15,000	
Main Line Upgrades	\$ 315,000	\$ 264,976	
Buildings	\$ 150,000	\$ 150,000	
Vehicle	\$ 38,000	\$ 38,000	
Plant Light & Batch Plant	\$ 45,000	\$ 3,075	
Revenue Pending Projects	\$ 241,098	\$ 241,098	
		\$ 864,995	
Unbudgeted Expenditures:			
Safe Drinking Water H2O/DEQ Mandated Water System Assessments		\$ 115,688	
Arsenic Project Phase 5 not included in Revenue Bonds		\$ 3,833	
		\$ 119,521	
Cash Reserves and Investments			
Cash and Investments in Reserve			\$ 7,332,451
Bond Proceeds for Arsenic			\$ 774,203
Restricted Cash			
Arsenic Project	\$ 774,203		
2 Months Operating	\$ 1,286,455		
Debt & Bond Covenant Required Reserve	\$ 2,209,488		
*Misc. Water Projects	\$ 864,995		
*Unbudgeted Expenditures (lowers Misc. Water Proj. avail. budg)	\$ (119,521)	\$ (5,015,621)	
Unrestricted Cash - May 2012			\$ 3,091,033

Water Fund Reserves



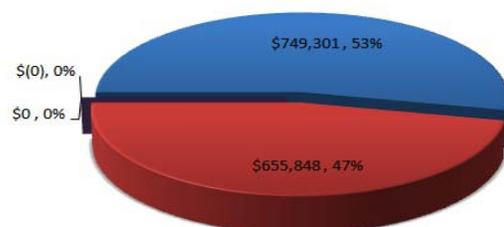


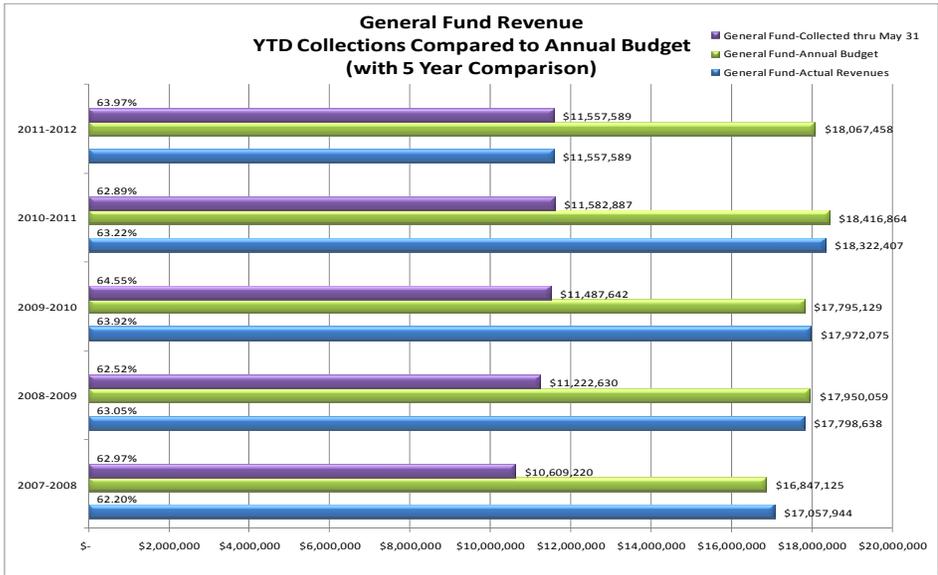
City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Reporting Period: May, 2012
 Published: June, 2012

Sewer Fund			
Revenues			
Total Revenues Received for Fiscal Year 2012			\$ 4,615,245
Total Anticipated Revenues Budgeted for Fiscal Year 2012			\$ 6,181,701
Expenses			
Total Expenses Made in Fiscal Year 2012			\$ 7,760,709
Chobani Project expenditures - URA Funded	\$ 124,535		
Chobani Project expenditures - Funded by General Fund	\$ 2,343,132		
Expenditures to be funded by Revenue Bonds:			
Rock Creek Lift Station	\$ 1,765,977		
UV Disinfection Project	\$ 289,886		
Dewatering (Belt Press) Project	\$ 4,348		
Aeration Basin Diffuser Replacement	\$ 944		
Influent Screen Replacement	\$ 161,132		
Total expenditures net of above projects	\$ 3,070,755		
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2012			\$ 5,194,229
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2012			\$ 987,472
		Budget	Remaining
Failed Lines	\$ 184,500	\$ 184,500	\$ 184,500
NE Sewer	\$ 250,000	\$ 250,000	\$ 250,000
Tools	\$ 3,500	\$ 3,500	\$ 3,500
Plant Upgrades	\$ 251,000	\$ 179,445	\$ 179,445
UV Bulbs & Ballasts	\$ 100,000	\$ 100,000	\$ 100,000
TSS - Auger Falls	\$ 168,000	\$ 152,439	\$ 152,439
Miscellaneous Projects (Revenue pending)	\$ 30,472	\$ 30,472	\$ 30,472
			\$ 900,356
Unbudgeted Expenditures:			
Mower for Wastewater Treatment Plant			\$ 17,499
Cash Reserves and Investments			
Cash and Investments in Reserve			\$ (1,062,518)
General Fund Reserves due Sewer Fund for Chobani Expenditures			\$ 2,343,132
Chobani Draw-Down in transit on Chobani Project			\$ 124,535
			\$ 1,405,149
Restricted Cash			
*1.8 Months Operating	\$ 766,800		
Debt & Bond Covenant Required Reserve	\$ 655,848		
Misc. Sewer Proj. (Anticipated Cap. Exp. on hold until funds rec'd to move fwd)	\$ (0)		
*Unbudgeted Expenditures (reduces available operating reserve)	\$ (17,499)		\$ (1,405,149)
Unrestricted Cash - May 2012			\$ 0

Sewer Fund Reserves

- *1.73 Months Operating (reduced by Unbudgeted Expenditures)
- Debt & Bond Covenant Required Reserve
- Reserves Budgeted to off-set Capital Expenses
- Unrestricted Reserve Balance

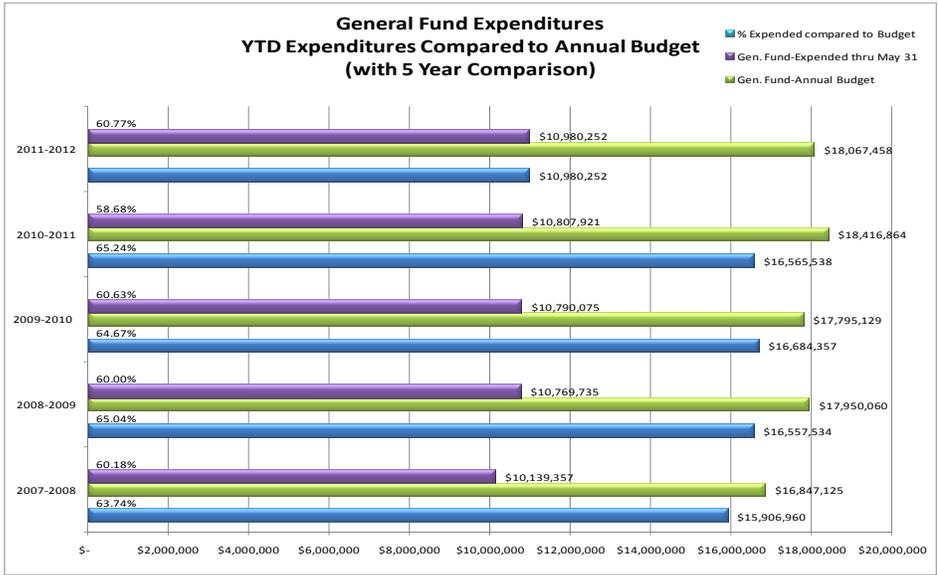




General Fund Revenues

What we are seeing: General Fund revenues are at 64.0% of budget 66.7% through the year. This is typical, as the General Fund is heavily supported by property tax dollars, and the larger of two payments was received in the first half of the year. Total building dept. revenues are at 78.2% of budget. Building permit revenue is at 74.6% of budget while electrical, plumbing & mechanical permits are at 85.8%.

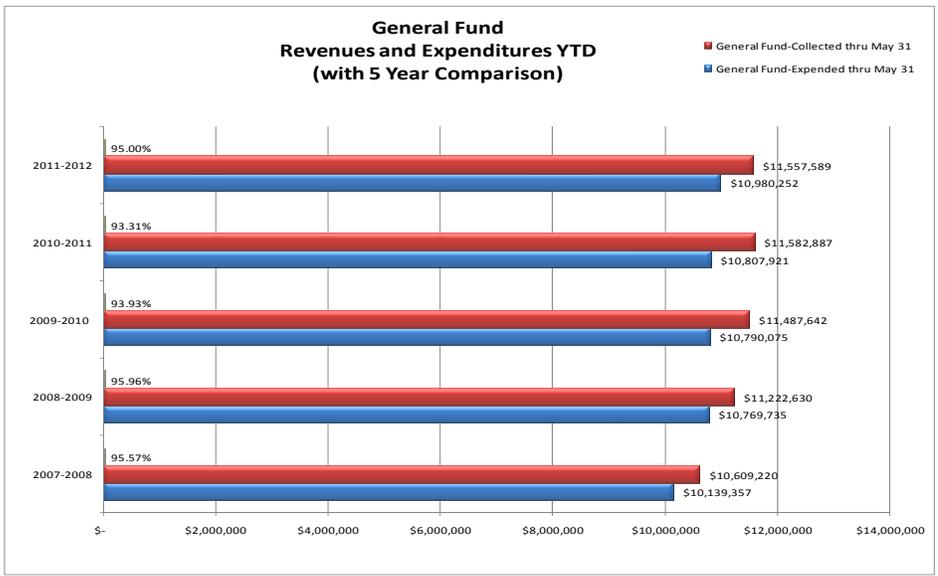
What we are projecting: The City will be monitoring revenue sources closely, and will be making necessary adjustments to spending if warranted.



General Fund Expenditures

What we are seeing and projecting The General Fund is 60.8% spent 66.7% through the year. The prior 4 yr average for this same time of year is 59.9%.

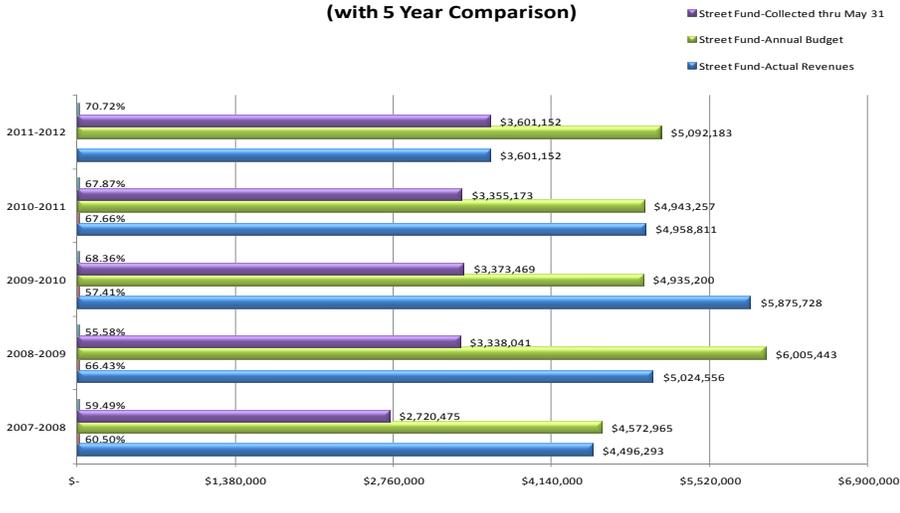
The City is still regularly monitoring spending in a fragile economy. The City's plan is to move ahead with cautious spending. We don't want to find ourselves in a reactive response to any down turns in the economy.



Current General Fund Revenues and Expenditures

What we are seeing: For May, the City's General Fund revenues are ahead of expenditures. This is typical for the General Fund, which is heavily supported by property tax dollars. (64%) The first large payment was received in January and the excess along with the second big property tax payment will fund the City's operations going through the rest of the year. The City will continue to closely monitor revenues, update projections and adjust spending as necessary for the 2011-2012 fiscal year.

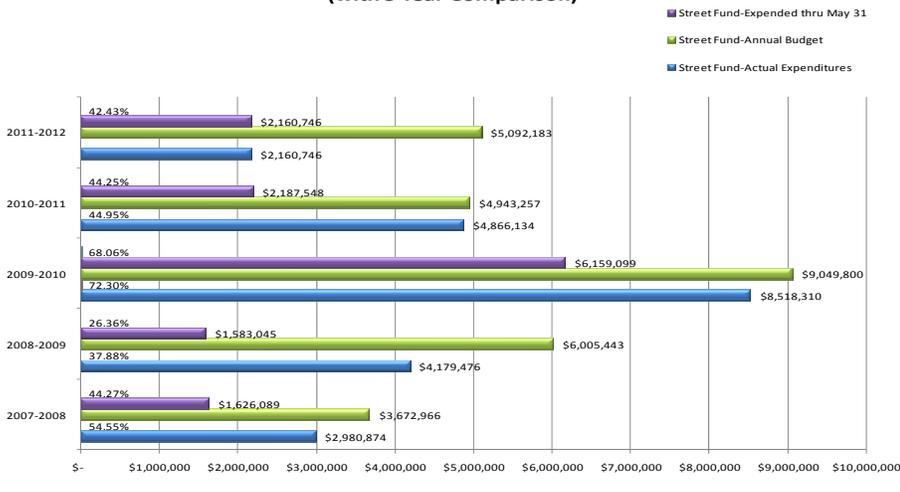
**Street Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Street Fund Revenues

What we are seeing and projecting: The Street Fund revenues are at 70.7% of budget 66.7% through the year. Property taxes, highway user revenue and road & bridge tax account for 75.5% of the Street Fund's budgeted revenues. The previous 4 year average at this point in the fiscal year is 62.8%. Revenues in the current include proceeds from the sale of City assets. That infrequent revenue along with weakened property tax collections in 2007-2008 are reflecting a higher revenue collection percentage compared to the budget and to historical averages.

**Street Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

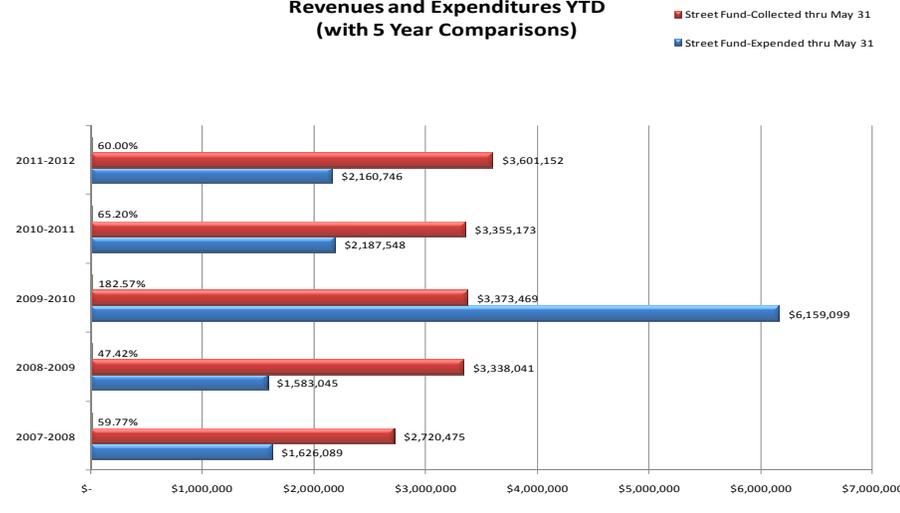


Street Fund Expenditures

What we are seeing and projecting: The Street Fund is 42.4% spent 66.7% through the fiscal year. The previous 4 year average is 45.7% through May.

What this means: Most of the Street Fund expenditures are scheduled over the next few month when it is warmer and construction projects are more active.

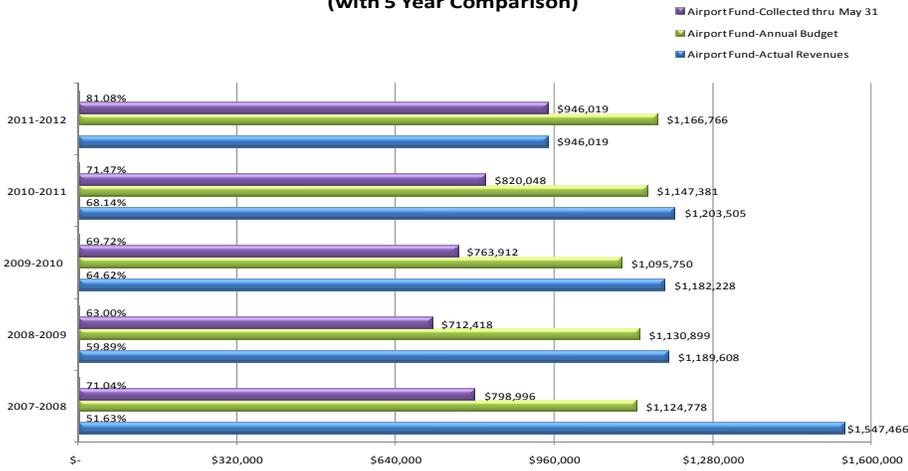
**Street Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Street Fund Revenues and Expenditures

What we are seeing and projecting: The Street Fund has more revenue than expenditures at this time of year. This is typically the case as there is usually a slowdown in construction during the winter months and revenues follow a different cycle.

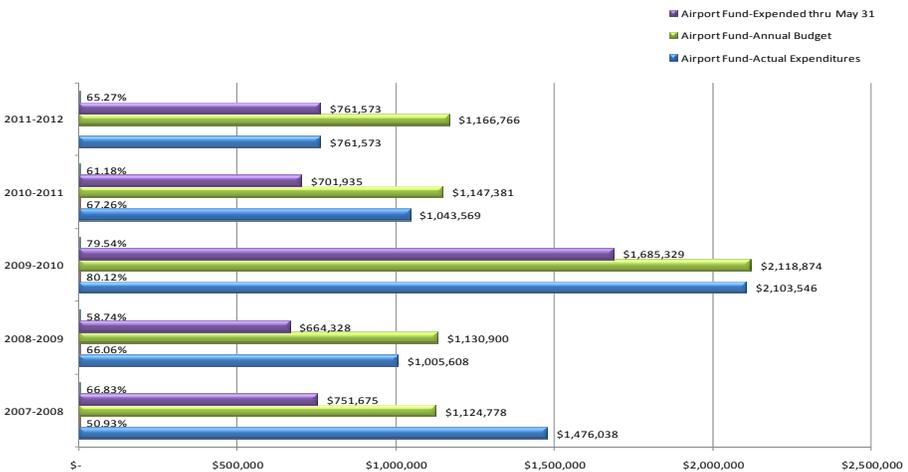
**Airport Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Airport Fund Revenues

What we are seeing and projecting: The previous 4 year average of actual revenues received this time of year is 68.9%. For 2012, the YTD receipts are 81.1% of budgeted revenues. Landing fees, terminal rentals, concessions and franchises make up 33.7% of the budgeted revenue in the Airport Fund. The City has received 68.0% of this revenue 66.7% through the year. The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 55.4% of the total budgeted revenues. In prior years the City had not adjusted County revenue for budget increases. During the year the City's increased County billing along with unbudgeted revenue from the air show are causing higher collections as a percentage of budget when compared to historical averages.

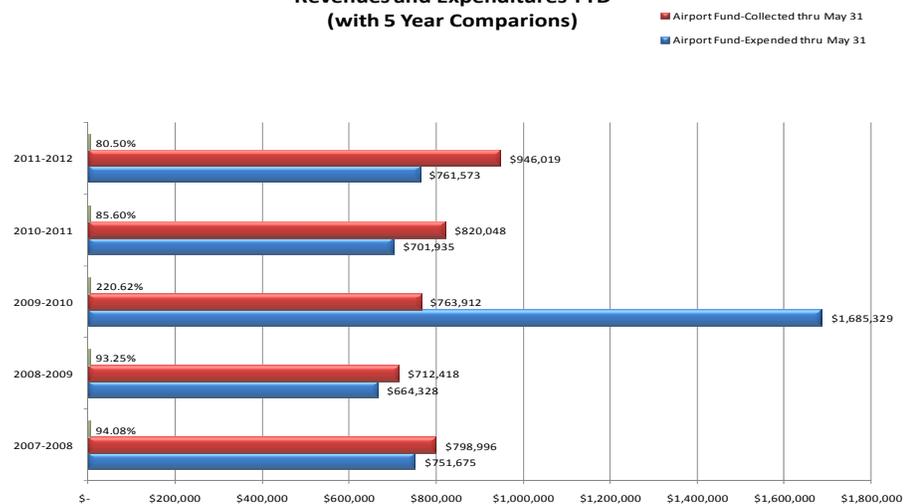
**Airport Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



Airport Fund Expenditures

What we are seeing and projecting: The current year-to-date expenditures at the Airport are 65.3% of budget, and are right in line with the previous 4 year average of 66.6%. If unbudgeted air show expenditures were excluded – the percentage for the current year would be 61.9%. The budget for 2012 has very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.

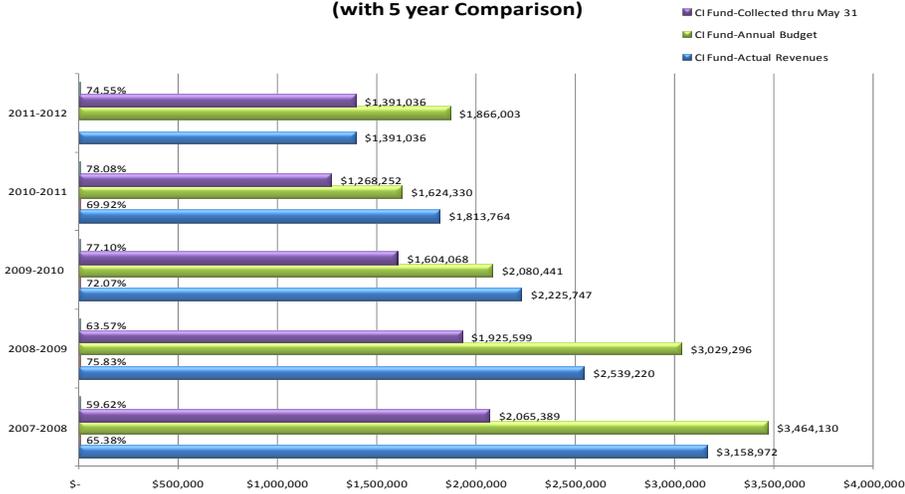
**Airport Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Airport Fund Revenues and Expenditures

What we are seeing and projecting: The City currently has more in revenue than expenditures in the Airport Fund. The excess of revenue over expenditures is not significantly different than historical differences at this point in the fiscal year.

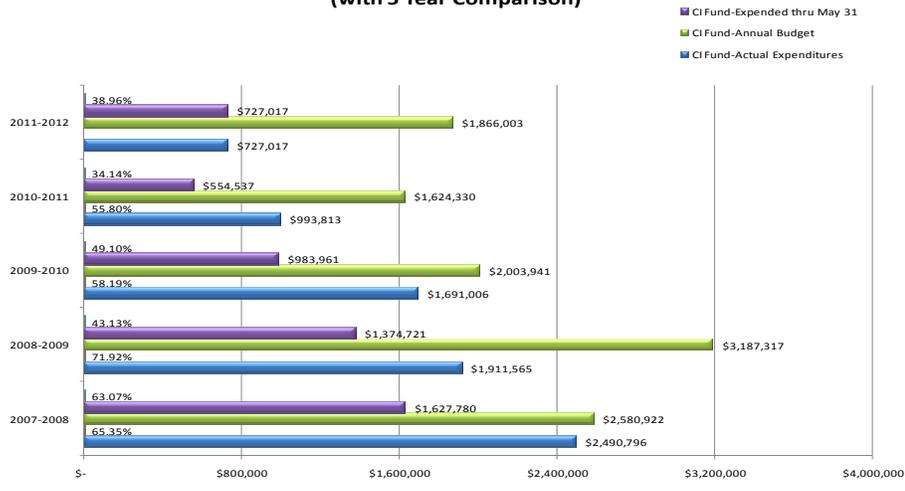
**Capital Improvement Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 year Comparison)**



**Capital Improvement/Special Project
Fund Revenues**

What we are seeing and projecting: The previous 4 year average of actual receipts in the CI Fund 8 months into the year is 69.6%. The City is currently at 74.6%. The Capital Improvement Fund is funded with property tax dollars (29.7% of budget) and the first large installment of these dollars was received earlier in the fiscal year.

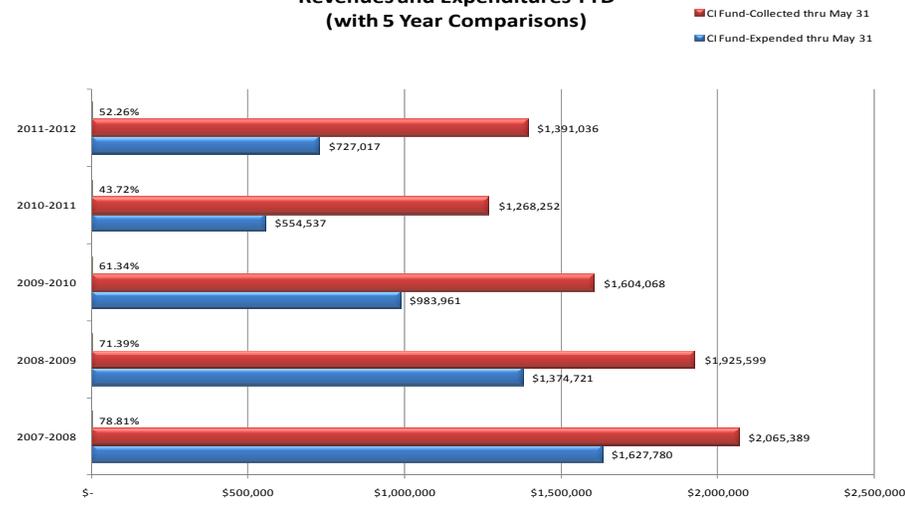
**Capital Improvement Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



**Capital Improvement/Special Project
Fund Expenditures**

What we are seeing and projecting: The 4 year average of actual expenditures this time of year is 47.4% of budget. We are currently at 39.0%. There is some degree of control over the timing of expenditures in the Capital Improvement Fund. The Fund expenditures are budgeted typically for the City's long term needs. The City is taking a conservative approach to expenditures within the fund, meeting only critical capital needs. Expenditures are only made for each major item after a further review and approval by senior staff, even though these items were approved in the budgeting process.

**Capital Improvement Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**

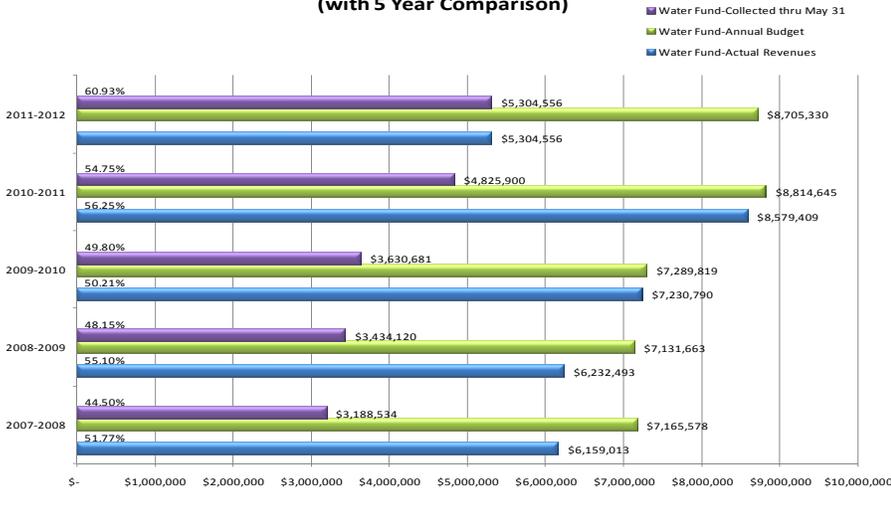


**Current Capital Impr Revenues and
Expenditures**

What we are seeing: Revenues are ahead of expenditures in the capital improvement fund. This has been typical, as displayed in the graph at the left.

What this means: The situation with excess revenues in the fund is a result of a cautious approach to budgeted expenditures and postponing expenditures within the fiscal year as long as possible.

**Water Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**

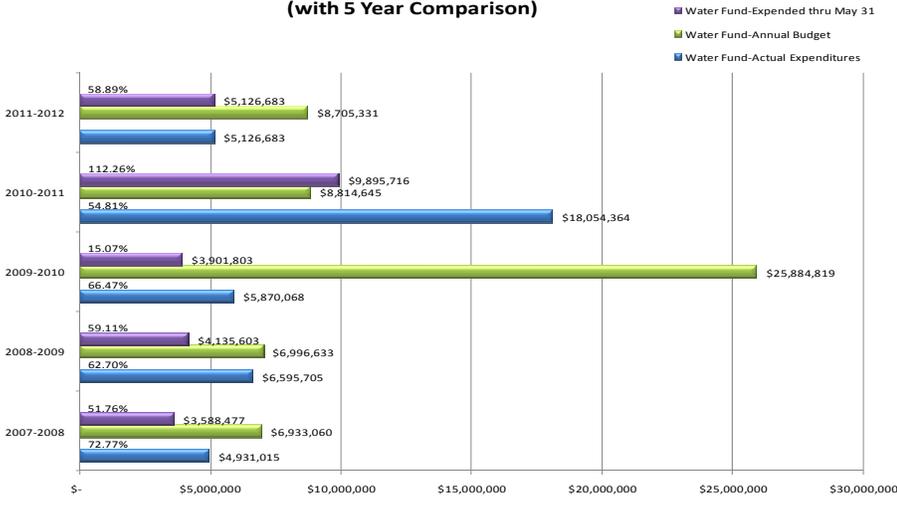


Water Fund Revenues

What we are seeing and projecting: The previous 4 year average of revenue through the month of May is 49.3%. We are currently at 60.9%.

What this means: The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the recent bond issuance for water construction projects.

**Water Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

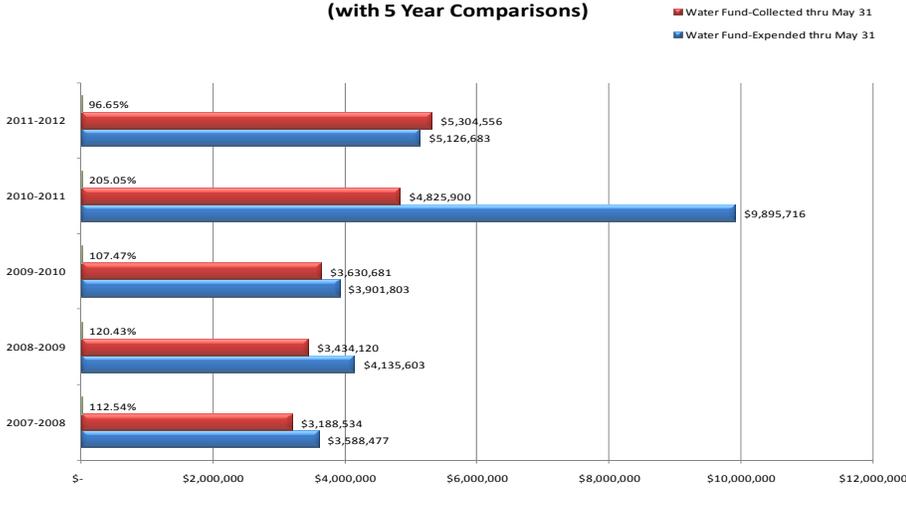


Water Fund Expenditures

What we are seeing and projecting: The previous 4 year average is 59.6% of budget for this time of year. For 2011-2012, we are at 58.9% year to date.

Expenditures by Department are as follows:
 Water Supply-67.3% spent YTD
 PI-13.4% spent YTD
 Water Distribution-40.4% spent YTD
 Utility Billing-57.6% spent YTD

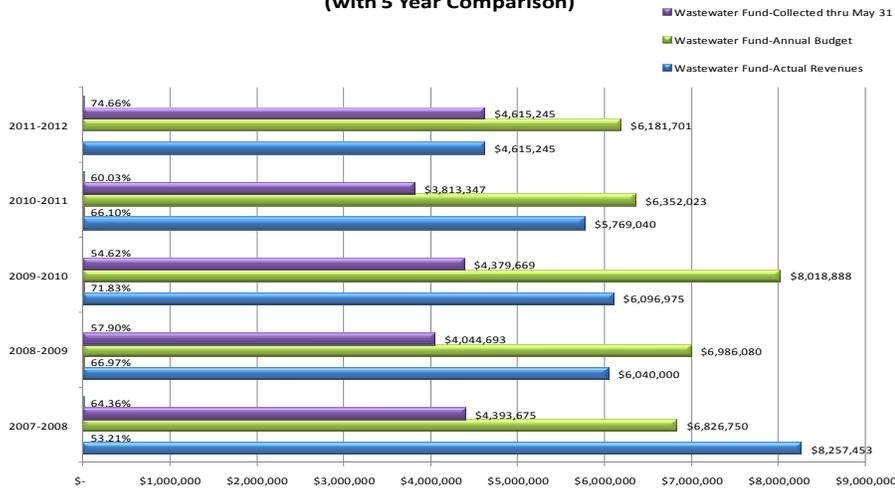
**Water Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Water Revenues and Expenditures

What we are seeing: Currently, the Water Fund has slightly more revenues than expenditures and reflects the establishment of an appropriate water service rate.

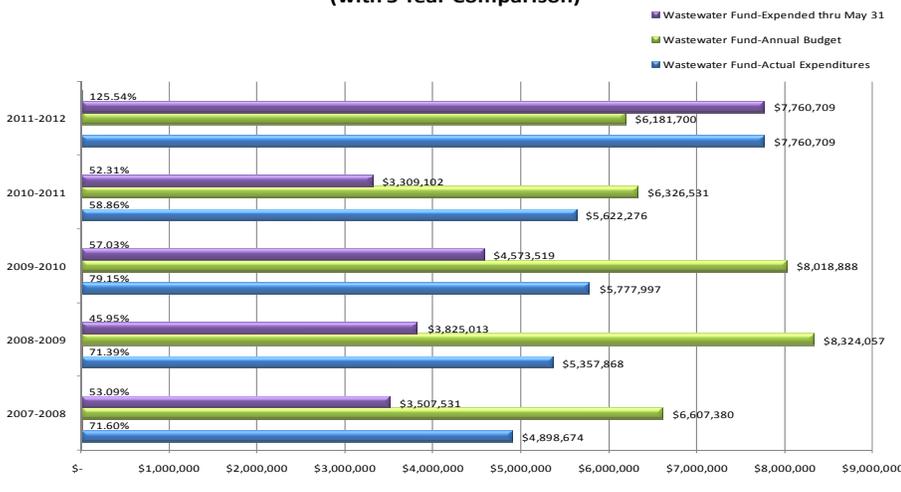
**Wastewater Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Wastewater Fund Revenues

What we are seeing and projecting: The Wastewater Fund is at 74.7% eight months, or 66.7%, into the fiscal year. The prior 4 year average of actual revenue for May is 59.2%. The increased revenue collections are directly tied to the City's industrial users that are using more of this service than the budget anticipated. The City will closely monitor revenues variances in this fund, and adjust expenditures accordingly. The City is also monitoring revenue and expenditure imbalances for necessary service rate adjustments.

**Wastewater Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



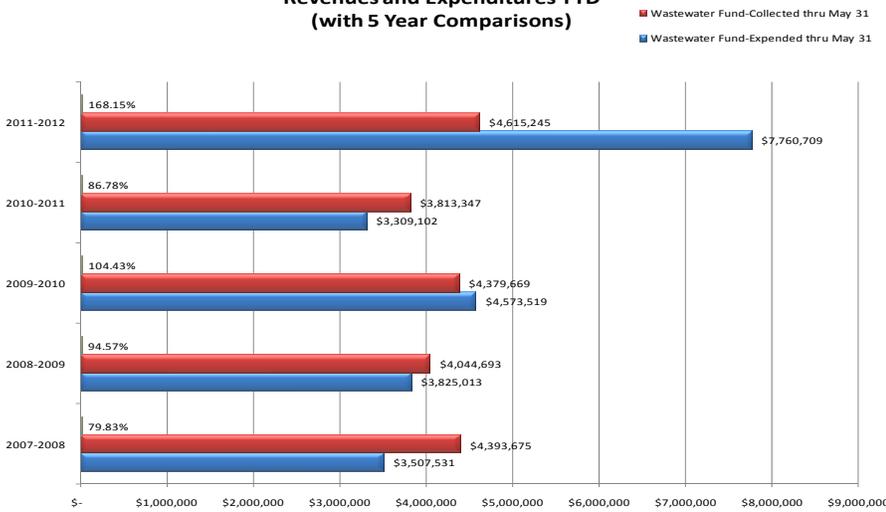
Wastewater Fund Expenditures

What we are seeing and projecting: Expenditures in this fund are at 125.5% of budget for the year. The prior 4 year average of expenditures to budget this time of year is 52.1%.

Expenditures by Department are as follows:
Collection-186.5% spent to date.
Treatment-61.1% spent to date.

The high Collection expenditures of 186.5% relate directly to a construction project for the Rock Creek Lift Station which has had significant construction costs year to date.

**Wastewater Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Wastewater Revenues and Expenditures

What we are seeing: The Wastewater fund has less revenue than expenditures at this time of year which is not typical for this time of the year and is related directly to the construction project referenced above. Planning is taking place for approval of additional debt financing to cover the significant gap between expenditures and revenue.