



City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Issued April 19, 2012

Reporting Period: March 2012

OUR CASH...

Balances as of March 31, 2012.

GENERAL FUND – CASH & INVESTMENTS

Mar. 2012	\$17.052 M
Mar. 2011	\$15.285 M
Avg. Mar. 2008-10	\$11.222 M
Restricted Cash	\$13.562 M
Unrestricted Cash Available	\$ 3.282 M

STREET FUND – CASH & INVESTMENTS

Mar. 2012	\$ 3.802 M
Mar. 2011	\$ 3.257 M
Avg. Mar. 2008-10	\$ 3.980 M
Restricted Cash	\$ 3.802 M
Unrestricted Cash Available	\$ 0 M

CAPITAL FUND – CASH & INVESTMENTS

Mar. 2012	\$ 4.361 M
Mar. 2011	\$ 3.227 M
Avg. Mar. 2008-10	\$ 1.904 M
Restricted Cash	\$ 4.361 M
Unrestricted Cash Available	\$ 0 M

WATER FUND – CASH & INVESTMENTS

Mar. 2012	\$ 7.477 M
Mar. 2011	\$13.462 M
Avg. Mar. 2008-10	\$ 6.697 M
Restricted Cash	\$ 5.168 M
Unrestricted Cash Available	\$ 2.309 M

SEWER FUND – CASH & INVESTMENTS

Mar. 2010	\$ 1.168 M
Mar. 2011	\$ 2.517 M
Avg. Mar. 2008-10	\$ 3.245 M
Restricted Cash	\$ 1.168 M
Unrestricted Cash Available	\$ 0 M

BUILDING PERMITS AT A GLANCE...

NEW COMMERCIAL BUILDING PERMITS ISSUED

Mar. 2012/Total for Fiscal Year	3/8
Estimated Permit Value for Month	\$3.582 M
Mar. 2011/Total for Fiscal Year	2/7
Estimated Permit Value for Mar. 2011	\$.196 M

SINGLE FAMILY BUILDING PERMITS ISSUED

Mar. 2012	21
Mar. 2011	9
Five-Year Average for Mar.	15.4
Thru Mar. for FY 2012	62
Thru Mar. for FY 2011	45
Five-Year Average (FY'07 – '11)	85.4

ESTIMATED TOTAL VALUE OF BUILDING PERMITS ISSUED

Estimated Total Value for FY2012	\$ 7.065 M
Estimated Total Value for FY2011	\$ 9.175 M

OUR CASH FLOWS...

FY 2012: MAR TO MAR 2012 FYS 2008-2011 AVG.

GENERAL FUND REVENUES AND EXPENSES

Fiscal Year 2012 Budget	\$18,067,458	COMPARISON OF YTD % AVG.	
Revenues to Date	\$10,292,429	57.0 %	54.6 %
Expenditures to Date	\$ 8,246,494	45.6 %	45.4 %

STREET FUND REVENUES AND EXPENDITURES

Fiscal Year 2012 Budget	\$ 5,092,183	COMPARISON OF YTD % AVG.	
Revenues to Date	\$ 2,915,636	57.3 %	50.0 %
Expenditures to Date	\$ 1,580,676	31.0 %	36.0 %

WATER FUND REVENUES AND EXPENDITURES

Fiscal Year 2012 Budget	\$ 8,705,330	COMPARISON OF YTD % AVG.	
Revenues to Date	\$ 3,830,118	44.0 %	37.1 %
User Fees Revenues	\$ 2,550,811	41.6 %	37.0 %
Expenditures to Date	\$ 4,242,549	48.7 %	42.9 %

SEWER FUND REVENUES AND EXPENDITURES

Fiscal Year 2012 Budget	\$6,181,701	COMPARISON OF YTD % AVG.	
Revenues to Date	\$3,406,739	55.1 %	43.6 %
User Fees Revenues	\$3,178,928	52.7 %	44.8 %
Expenditures to Date	\$4,524,439	73.2 %	40.6 %

SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

FY 2012: MAR TO MAR 2012 FYS 2008-2011 AVG.

PROPERTY TAX COLLECTIONS

Budget	\$16,024,755	COMPARISON OF YTD % AVG.	
Revenues to Date	\$ 8,981,753	56.0 %	56.9 %

STATE SHARED REVENUES COLLECTIONS

Budget	\$5,361,530	COMPARISON OF YTD % AVG.	
Revenues to Date	\$2,849,839	53.2 %	51.8 %

BUILDING PERMIT REVENUES COLLECTIONS

Budget	\$465,000	COMPARISON OF YTD % AVG.	
Revenues to Date	\$272,330	58.6 %	39.4 %

UNEMPLOYMENT INDICATORS

	Current	Last Month	Last Year
National Unemployment Rate	8.2 %	8.3 %	8.9 %
Idaho Unemployment Rate	7.9 %	8.0 %	8.7 %
Twin Falls Unemployment Rate	7.9 %	7.8 %	8.0 %

ECONOMIC INFORMATION

	Current	Last Month	Last Year
Municipal Cost Index (MCI)	223.9	223.4	217.4
Consumer Price Index (CPI)	227.5	226.7	221.1



General Fund			
Revenues			
Total Revenues Received for Fiscal Year 2012			\$ 10,292,429
Total Anticipated Revenues Budgeted for Fiscal Year 2012			\$ 18,067,458
Expenses			
Total Expenses Made in Fiscal Year 2012			\$ 8,246,494
Total Anticipated Expenditures Budgeted for Fiscal Year 2012			\$ 18,067,458
Cash Reserves and Investments			
Cash and Investments in Reserve			\$ 17,052,349
Use of General Fund cash to cover accumulated short fall in the Golf Fund			\$ (208,510)
			\$ 16,843,839
Eastland Project		\$ 3,539,400	
NE Sewer Project		\$ 4,000,000	
4 Months Operating Expense		\$ 6,022,486	
Total Restricted Cash			\$ (13,561,886)
<u>Unrestricted Cash - March 2012</u>			\$ 3,281,953

General Fund Reserves

- 4 Months Operating Expense
- Eastland Project
- NE Sewer Project
- Unrestricted Cash



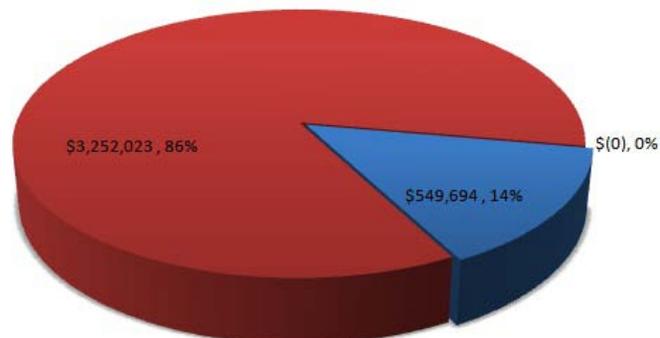


City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Reporting Period: March, 2012
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Street Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2012		\$ 2,915,636
	Total Anticipated Revenues Budgeted for Fiscal Year 2012		\$ 5,092,183
Expenses			
	Total Expenses Made in Fiscal Year 2012		\$ 1,580,676
	Eastland Project Expenditures to Date Funded by General Fund:	\$ 780,038	
	Balance of Total Expenditures Net of Eastland Project Expenditures	\$ 800,638	
	Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2012		\$ 1,649,082
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2012		\$ 3,443,101
		Budget	Remaining
	Seal Coating	\$ 800,000	\$ 781,023
	Crack Sealer	\$ 45,000	\$ 45,000
	Dura Patch	\$ 34,000	\$ 175
	Combo Machine for Stormwater	\$ 300,000	\$ 300,000
	Street Repair & Maintenance	\$ 130,101	\$ 129,376
	Construction Projects	\$ 2,134,000	\$ 2,119,824
			\$ 3,375,397
	Unbudgeted Expenditures:		
	Street Shop insulation, lights & tube heaters		\$ 34,264
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 3,801,717
	Restricted Cash		
	4 Months Operating	\$ 549,694	
	*Misc. Street Projects (reduced by \$89,110 until funds rec'd to move fwd)	\$ 3,286,287	
	*Unbudgeted Expenditures (reduces available budget for Misc. Street Projects.)	\$ (34,264)	
	Total Restricted Cash		\$ (3,801,717)
	Unrestricted Cash - March 2012		\$ (0)

Street Fund Reserves

- 4 month Operating Expense
- Misc. Street Projects (reduced by unbudgeted exp.)
- Unrestricted Cash





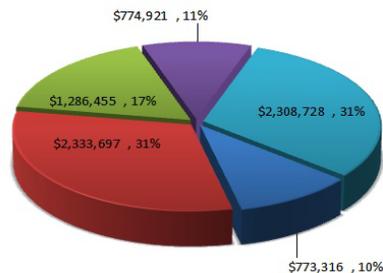
City of Twin Falls, Idaho

Monthly Financial and Economic Dashboard
 Reporting Period: March, 2012
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Water Fund

Revenues			
Total Revenues Received for Fiscal Year 2012			\$ 3,830,118
Total Anticipated Revenues Budgeted for Fiscal Year 2012			\$ 8,705,330
Expenses			
Total Expenses Made in Fiscal Year 2012			\$ 4,242,549
Chobani Project expenditures - URA Funded		\$ 107,166	
Arsenic Project expenditures to be funded by Revenue Bond		\$ 1,290,560	
Total expenditures net of above expenditures		\$ 2,844,822	
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2012			\$ 7,718,732
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2012			\$ 986,598
		Budget	Remaining
Blue Lakes Wells Energy Audit		\$ 105,000	\$ 75,346
Master PLC Relocate		\$ 40,000	\$ 40,000
Hankins Distribution Flow Meter		\$ 37,500	\$ 37,500
Pressurized Irrigation Capital Projects		\$ 15,000	\$ 15,000
Main Line Upgrades		\$ 315,000	\$ 283,577
Buildings		\$ 150,000	\$ 150,000
Vehicle		\$ 38,000	\$ 38,000
Plant Light & Batch Plant		\$ 45,000	\$ 3,075
Revenue Pending Projects		\$ 241,098	\$ 241,098
			\$ 883,596
Unbudgeted Expenditures:			
Safe Drinking Water H2O/DEQ Mandated Water System Assessments			\$ 104,842
Arsenic Project Phase 5 not included in Revenue Bonds			\$ 3,833
			\$ 108,675
Cash Reserves and Investments			
Cash and Investments in Reserve			\$ 6,703,802
Bond Proceeds for Arsenic			\$ 773,316
<u>Restricted Cash</u>			
Arsenic Project		\$ 773,316	
2 Months Operating		\$ 1,286,455	
Debt & Bond Covenant Required Reserve		\$ 2,333,697	
*Misc. Water Projects		\$ 883,596	
*Unbudgeted Expenditures (lowers Misc. Water Proj. avail. budget)		\$ (108,675)	\$ (5,168,390)
<u>Unrestricted Cash - March 2012</u>			\$ 2,308,728

Water Fund Reserves





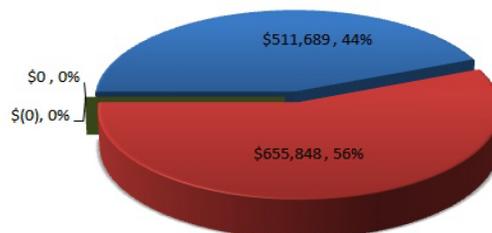
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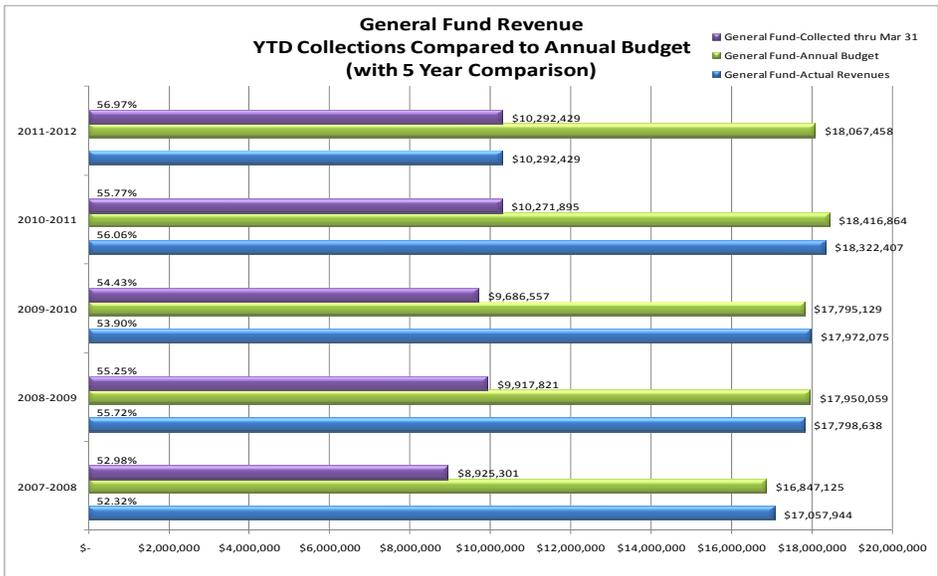
Sewer Fund

Revenues																										
Total Revenues Received for Fiscal Year 2012		\$ 3,406,739																								
Total Anticipated Revenues Budgeted for Fiscal Year 2012		\$ 6,181,701																								
Expenses																										
Total Expenses Made in Fiscal Year 2012		\$ 4,524,439																								
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Chobani Project expenditures - URA Funded</td> <td style="width: 20%; text-align: right;">\$ 210,161</td> <td style="width: 20%;"></td> </tr> <tr> <td>Expenditures to be funded by Revenue Bonds:</td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 40px;">Rock Creek Lift Station</td> <td style="text-align: right;">\$ 1,617,785</td> <td></td> </tr> <tr> <td style="padding-left: 40px;">UV Disinfection Project</td> <td style="text-align: right;">\$ 176,017</td> <td></td> </tr> <tr> <td style="padding-left: 40px;">Dewatering (Belt Press) Project</td> <td style="text-align: right;">\$ 4,348</td> <td></td> </tr> <tr> <td style="padding-left: 40px;">Aeration Basin Diffuser Replacement</td> <td style="text-align: right;">\$ 944</td> <td></td> </tr> <tr> <td style="padding-left: 40px;">Influent Screen Replacement</td> <td style="text-align: right;">\$ 161,132</td> <td></td> </tr> <tr> <td>Total expenditures net of above projects</td> <td style="text-align: right;">\$ 2,354,052</td> <td></td> </tr> </table>			Chobani Project expenditures - URA Funded	\$ 210,161		Expenditures to be funded by Revenue Bonds:			Rock Creek Lift Station	\$ 1,617,785		UV Disinfection Project	\$ 176,017		Dewatering (Belt Press) Project	\$ 4,348		Aeration Basin Diffuser Replacement	\$ 944		Influent Screen Replacement	\$ 161,132		Total expenditures net of above projects	\$ 2,354,052	
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Total expenditures net of above projects	\$ 2,354,052																									
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2012		\$ 5,194,229																								
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2012		\$ 987,472																								
	Budget	Remaining																								
Failed Lines	\$ 184,500	\$ 184,500																								
NE Sewer	\$ 250,000	\$ 250,000																								
Tools	\$ 3,500	\$ 3,500																								
Plant Upgrades	\$ 251,000	\$ 220,406																								
UV Bulbs & Ballasts	\$ 100,000	\$ 100,000																								
TSS - Auger Falls	\$ 168,000	\$ 155,000																								
Miscellaneous Projects (Revenue pending)	\$ 30,472	\$ 30,472																								
		\$ 943,878																								
Unbudgeted Expenditures:																										
Mower for Wastewater Treatment Plant		\$ 17,499																								
Cash Reserves and Investments																										
Cash and Investments in Reserve		\$ 1,167,537																								
<u>Restricted Cash</u>																										
*1.2 Months Operating	\$ 529,188																									
Debt & Bond Covenant Required Reserve	\$ 655,848																									
Misc. Sewer Projects (Reduced by \$943,878 until rev. rec'd to move fwd)	\$ 0																									
*Unbudgeted Expenditures (reduces available operating reserve)	\$ (17,499)	\$ (1,167,537)																								
<u>Unrestricted Cash - March 2012</u>		\$ (0)																								

Sewer Fund Reserves

- *1.2 Months Operating (reduced by Unbudgeted Expenditures)
- Debt & Bond Covenant Required Reserve
- Reserves Budgeted to off-set Capital Expenses
- Unrestricted Reserve Balance

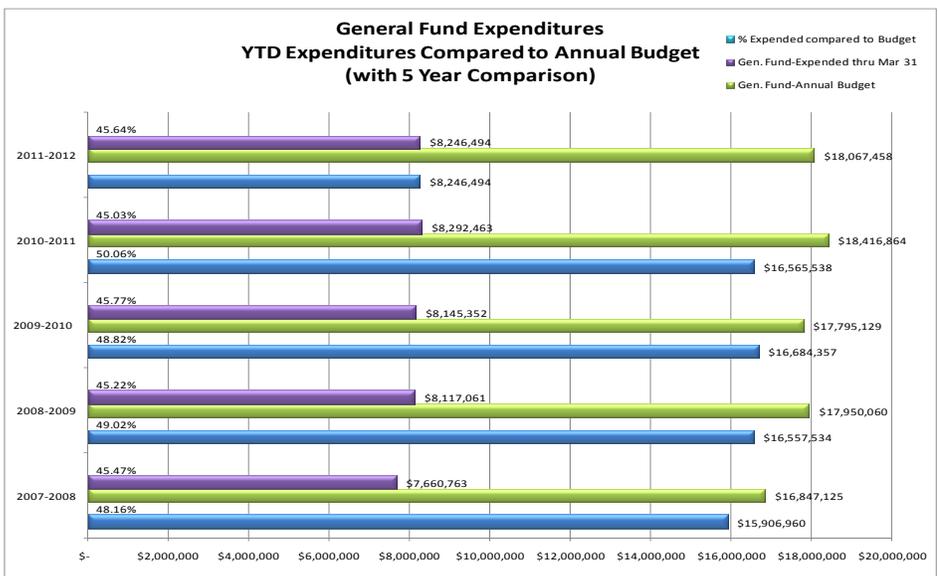




General Fund Revenues

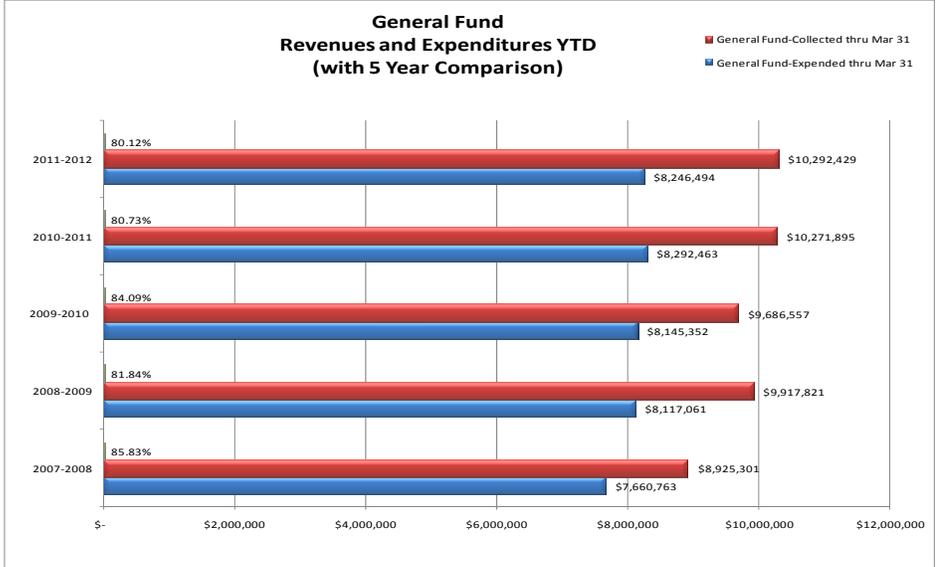
What we are seeing: General Fund revenues are at 57.0% of budget 50.0% through the year. This is typical, as the General Fund is heavily supported by property tax dollars, and the larger of two payments was received in the first half of the year. Total building dept. revenues are at 58.6% of budget. Building permit revenue is at 56.0% of budget while electrical, plumbing & mechanical permits are at 64.0%.

What we are projecting: The City will be monitoring revenue sources closely, and will be making necessary adjustments to spending if warranted.



General Fund Expenditures

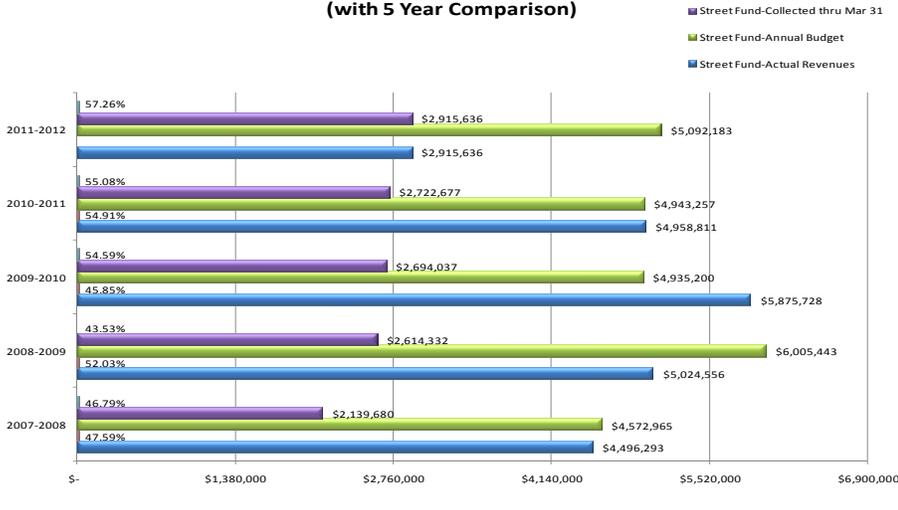
What we are seeing and projecting The General Fund is 45.6% spent 50.0% through the year. The prior 4 yr average for this same time of year is 45.4%. The City is still regularly monitoring spending in a fragile economy. The City's plan is to move ahead with cautious spending. We don't want to find ourselves in a reactive response to any down turns in the economy.



Current General Fund Revenues and Expenditures

What we are seeing: For March, the City's General Fund revenues are ahead of expenditures. This is typical for the General Fund, which is heavily supported by property tax dollars. (64%) The first payment, which is larger, was received already in the year. The City has reserves (i.e. savings account) to fund operating expenditures for the first months of the fiscal year until the large property tax payment is received. The City will continue to closely monitor revenues, update projections and adjust spending as necessary for the 2011-2012 fiscal year.

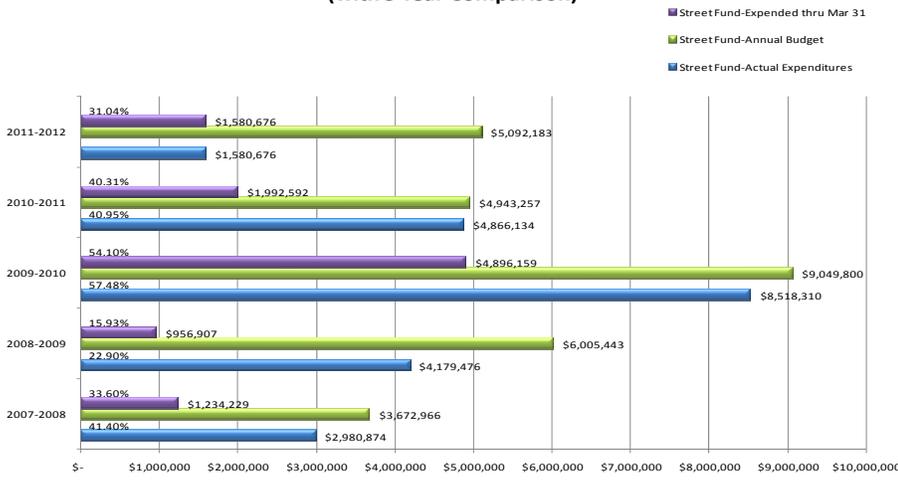
**Street Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Street Fund Revenues

What we are seeing and projecting: The Street Fund revenues are at 57.26% of budget 50.0% through the year. Property taxes, highway user revenue and road & bridge tax account for 75.5% of the Street Fund's budgeted revenues.

**Street Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

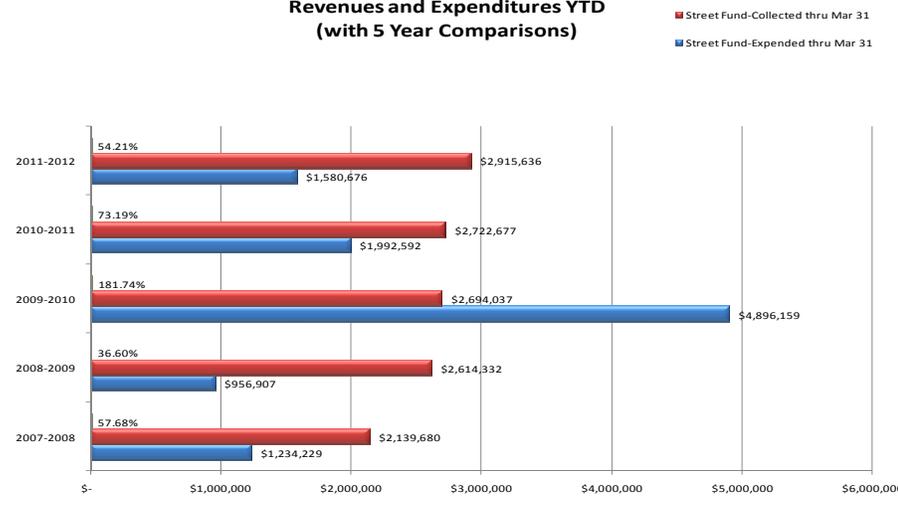


Street Fund Expenditures

What we are seeing and projecting: The Street Fund is 31.0% spent 50.0% through the fiscal year. The previous 4 year average is 36.0% through March.

What this means: The Street Funds expenditures for the current year will include small amounts of construction project costs that were budgeted in the previous year as the projects finish up. Actual expenditures may be greater than the amounts budgeted which will require attention. Most of the Street Fund expenditures are scheduled later in the year when it is warmer and construction projects are more active.

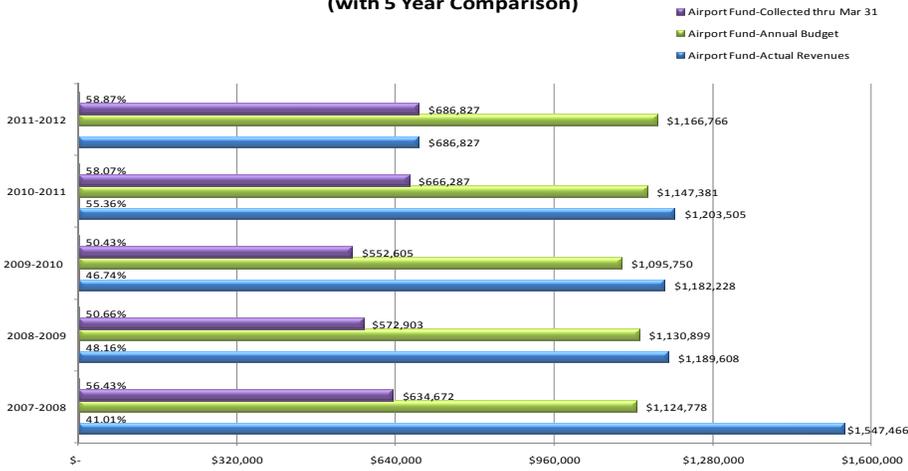
**Street Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Street Fund Revenues and Expenditures

What we are seeing and projecting: The Street Fund has more revenue than expenditures at this time of year. This is typically the case as there is usually a slowdown in construction during the winter months and revenues follow a different cycle. The increase relates directly to the large payment of property taxes received earlier in the year.

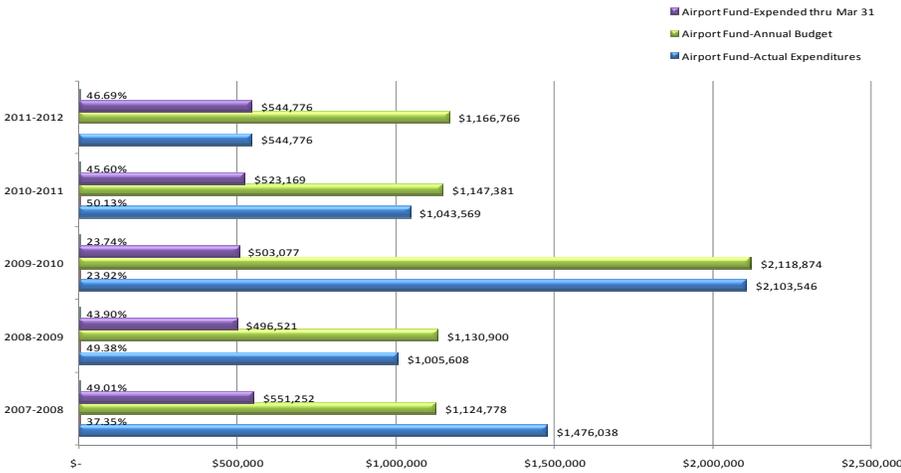
Airport Fund Revenue YTD Collections Compared to Annual Budget (with 5 Year Comparison)



Airport Fund Revenues

What we are seeing and projecting: The previous 4 year average of actual revenues received this time of year is 53.9%. For 2012, the YTD receipts are 58.9% of budgeted revenues. Landing fees, terminal rentals, concessions and franchises make up 33.7% of the budgeted revenue in the Airport Fund. The City has received 53.7% of this revenue 50.0% through the year. The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 55.4% of the total budgeted revenues.

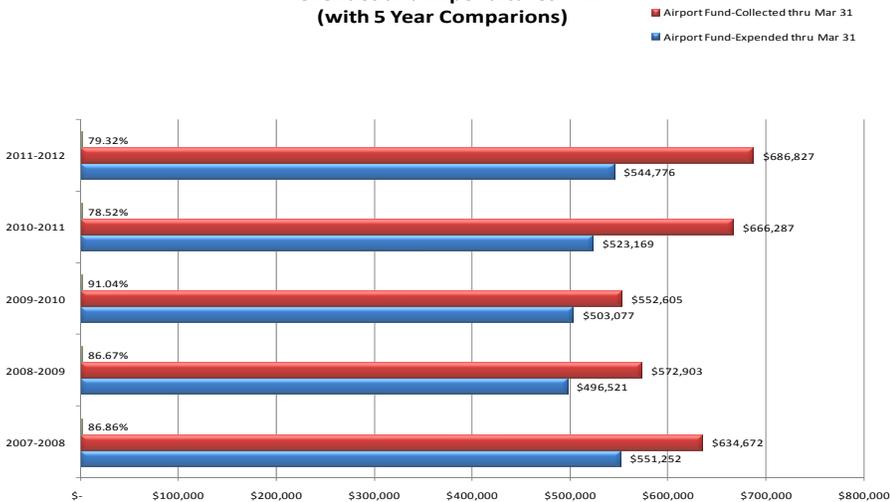
Airport Fund Expenditures YTD Expenditures Compared to Annual Budget (with 5 Year Comparison)



Airport Fund Expenditures

What we are seeing and projecting: The current year-to-date expenditures at the Airport are 46.7% of budget, and are above the previous 4 year average of 40.6%. The budget for 2012 has very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.

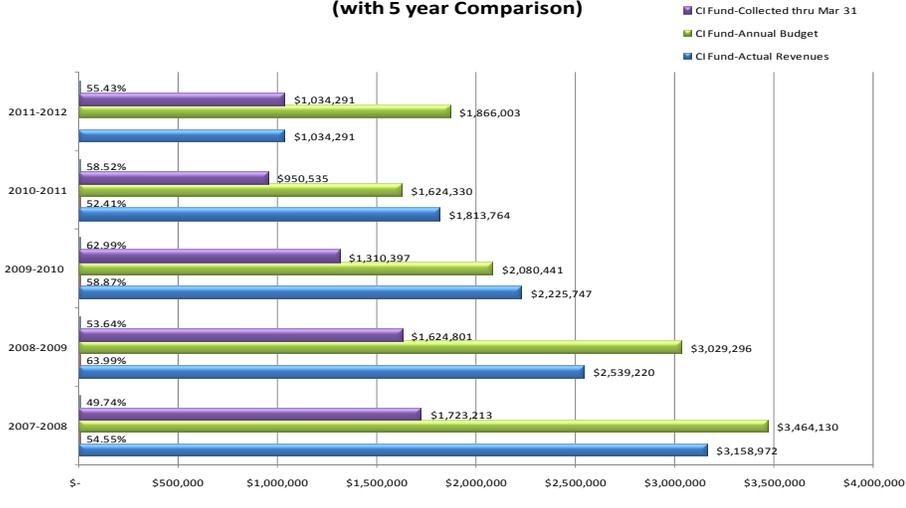
Airport Fund Revenues and Expenditures YTD (with 5 Year Comparisons)



Current Airport Fund Revenues and Expenditures

What we are seeing and projecting: The City currently has more in revenue than expenditures in the Airport Fund. The excess of revenue over expenditures is not significantly different than historical differences at this point in the fiscal year.

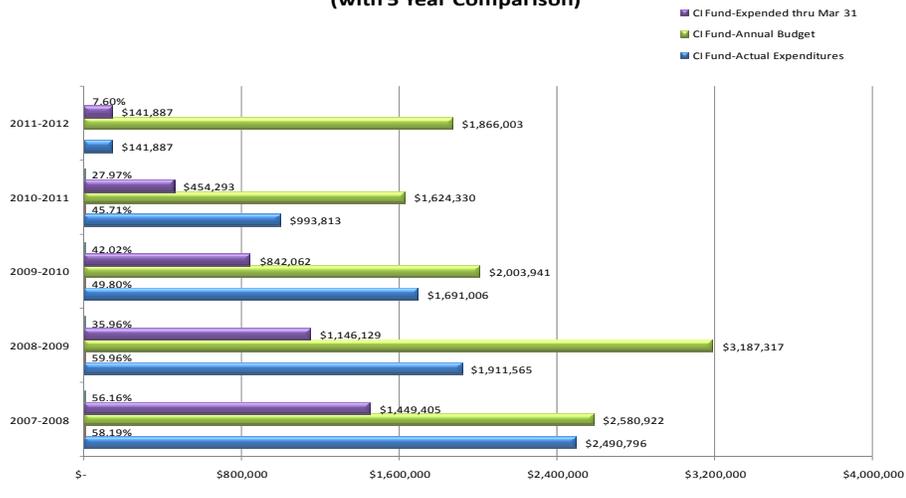
**Capital Improvement Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 year Comparison)**



**Capital Improvement/Special Project
Fund Revenues**

What we are seeing and projecting: The previous 4 year average of actual receipts in the CI Fund 6 months into the year is 56.2%. The City is currently at 55.4%. The Capital Improvement Fund is funded with property tax dollars (29.7% of budget) and the first large installment of these dollars was received earlier in the fiscal year.

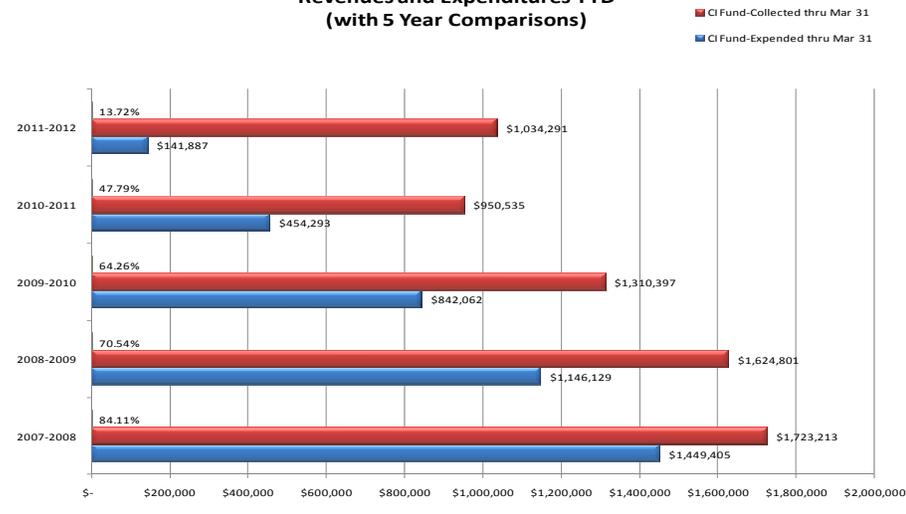
**Capital Improvement Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



**Capital Improvement/Special Project
Fund Expenditures**

What we are seeing and projecting: The 4 year average of actual expenditures this time of year is 40.5% of budget. We are currently at 7.6%. There is some degree of control over the timing of expenditures in the Capital Improvement Fund and this first six months is the smallest ever. The Fund expenditures budgeted are typically for the City's long term needs. The City is taking a conservative approach to expenditures within the fund, meeting only critical capital needs. Expenditures are only made for each major item after a further review and approval by senior staff, even though these items were approved in the budgeting process.

**Capital Improvement Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**

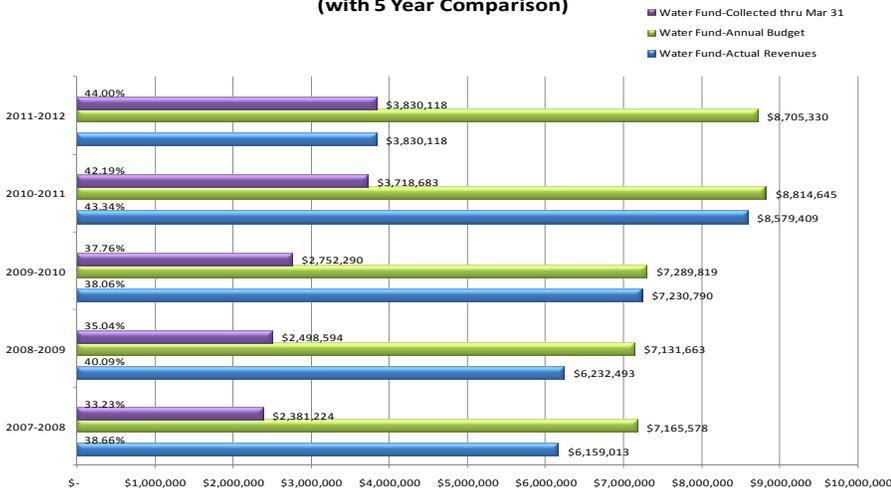


**Current Capital Impr Revenues and
Expenditures**

What we are seeing: Revenues are ahead of expenditures in the capital improvement fund. This has been typical, as displayed in the graph at the left.

What this means: The situation with excess revenues in the fund is a result of a cautious approach to budgeted expenditures.

**Water Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**

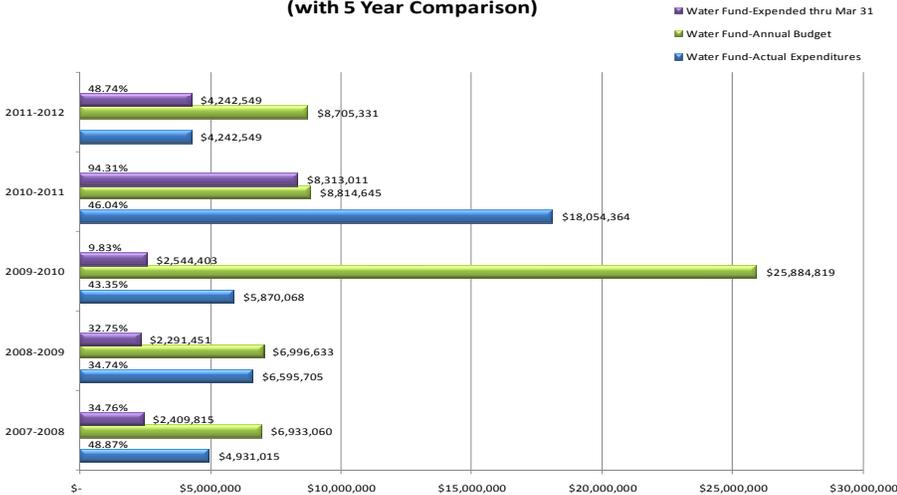


Water Fund Revenues

What we are seeing and projecting: The previous 4 year average of revenue for the month of January is 37.1%. We are currently at 44.0%.

What this means: The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the recent bond issuance for water construction projects.

**Water Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

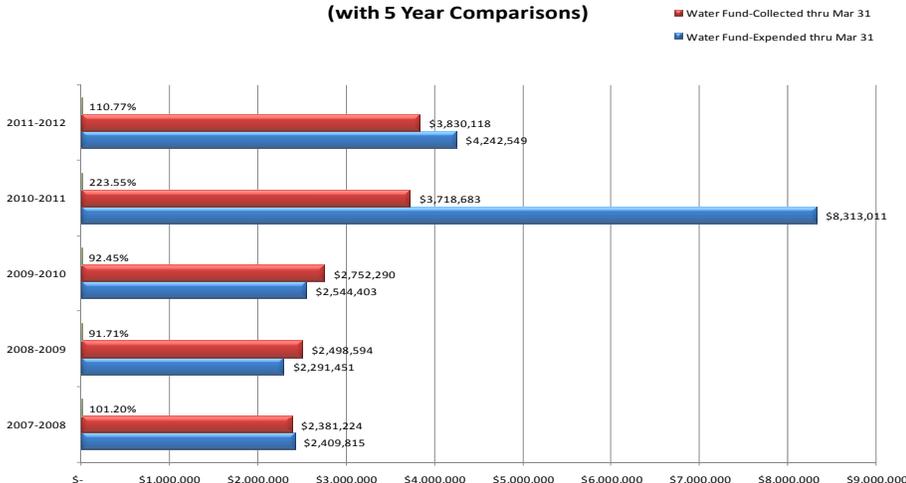


Water Fund Expenditures

What we are seeing and projecting: The previous 4 year average is 42.9% of budget for this time of year. For 2011-2012, we are at 48.7%.

Expenditures by Department are as follows:
 Water Supply-57.4% spent YTD
 PI-8.3% spent YTD
 Water Distribution-30.1% spent YTD
 Utility Billing-43.2% spent YTD

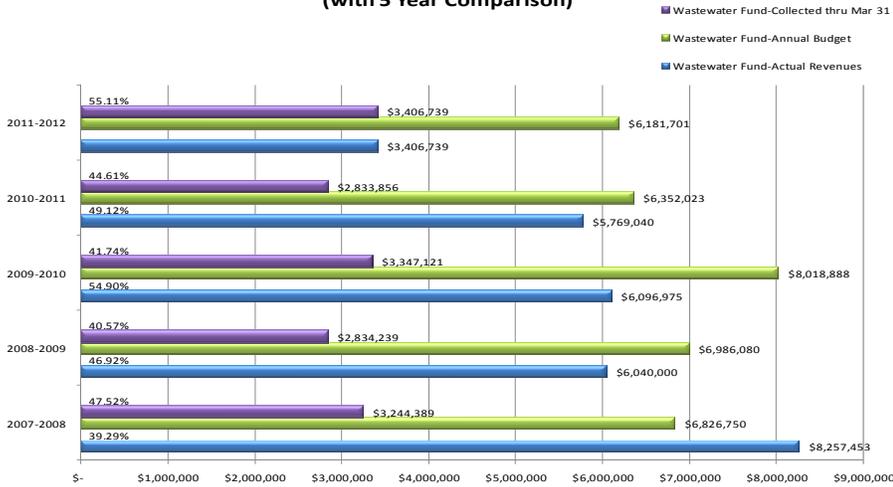
**Water Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Water Revenues and Expenditures

What we are seeing: Currently, the Water Fund has more expenditures than revenue by a small margin. This reflects some costs of construction which were carried over from the previous year's arsenic compliance projects rather than an inappropriate water service rate.

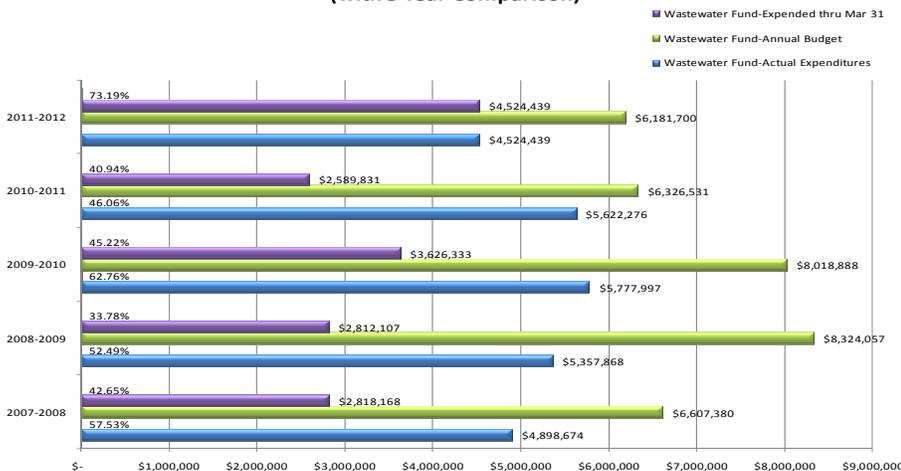
**Wastewater Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Wastewater Fund Revenues

What we are seeing and projecting: The Wastewater Fund is at 55.1% six months, or 50.0%, into the fiscal year. The prior 4 year average of actual revenue for February is 43.6%. The City will closely monitor revenues variances in this fund, and adjust expenditures accordingly. The City is also monitoring revenue and expenditure imbalances for necessary service rate adjustments.

**Wastewater Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

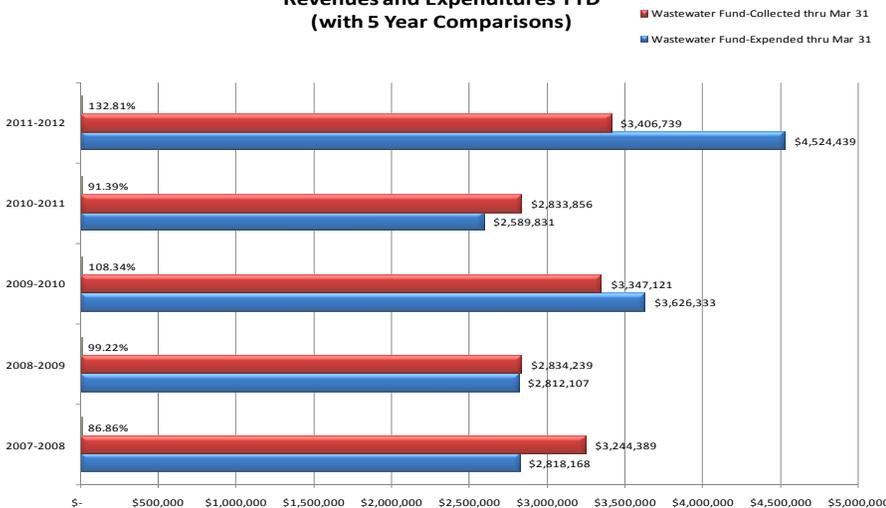


Wastewater Fund Expenditures

What we are seeing and projecting: Expenditures in this fund are at 73.2% of budget for the year. The prior 4 year average of expenditures to budget this time of year is 40.6%. Expenditures by Department are as follows: Collection-164.3% spent to date. Treatment-47.1% spent to date.

The high Collection expenditures of 164.3% relate directly to a construction project for the Rock Creek Lift Station which has had significant construction costs year to date.

**Wastewater Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Wastewater Revenues and Expenditures

What we are seeing: The Wastewater fund has less revenue than expenditures at this time of year which is not typical for this time of the year and is related directly to the construction project referenced above.