



City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Issued February 24, 2012

Reporting Period: January 2012

OUR CASH...

Balances as of January 31, 2012.

GENERAL FUND – CASH & INVESTMENTS

Jan. 2012	\$18.127 M
Jan. 2011	\$16.590 M
Avg. Jan. 2008-10	\$ 9.370 M
Restricted Cash	\$13.711 M
Unrestricted Cash Available	\$ 4.207 M

STREET FUND – CASH & INVESTMENTS

Jan. 2012	\$ 3.602 M
Jan. 2011	\$ 3.235 M
Avg. Jan. 2008-10	\$ 5.274 M
Restricted Cash	\$ 3.602 M
Unrestricted Cash Available	\$ 0 M

CAPITAL FUND – CASH & INVESTMENTS

Jan. 2012	\$ 4.455 M
Jan. 2011	\$ 3.265 M
Avg. Jan. 2008-10	\$ 2.039 M
Restricted Cash	\$ 4.455 M
Unrestricted Cash Available	\$ 0 M

WATER FUND – CASH & INVESTMENTS

Jan. 2012	\$ 8.254 M
Jan. 2011	\$14.480 M
Avg. Jan. 2008-10	\$ 6.690 M
Restricted Cash	\$ 5.992 M
Unrestricted Cash Available	\$ 2.262 M

SEWER FUND – CASH & INVESTMENTS

Jan. 2010	\$ 1.910 M
Jan. 2011	\$ 2.521 M
Avg. Jan. 2008-10	\$ 3.095 M
Restricted Cash	\$ 1.910 M
Unrestricted Cash Available	\$ 0 M

BUILDING PERMITS AT A GLANCE...

NEW COMMERCIAL BUILDING PERMITS ISSUED

Jan. 2012/Total for Fiscal Year	0/4
Estimated Permit Value for Month	\$0 M
Jan. 2011/Total for Fiscal Year	0/5
Estimated Permit Value for Jan. 2011	\$ 0M

SINGLE FAMILY BUILDING PERMITS ISSUED

Jan. 2012	11
Jan. 2011	3
Five-Year Average for Jan.	10
Thru Jan. for FY 2012	34
Thru Jan. for FY 2011	29
Five-Year Average (FY'07 – '11)	61

ESTIMATED TOTAL VALUE OF BUILDING PERMITS ISSUED

Estimated Total Value for FY2012	\$ 2.177 M
Estimated Total Value for FY2011	\$ 1.166 M

OUR CASH FLOWS...

FY 2012: JAN TO JAN 2012 FYs 2008-2011 AVG.

GENERAL FUND REVENUES AND EXPENSES

GENERAL FUND REVENUES AND EXPENSES		COMPARISON OF YTD % AVG.	
Fiscal Year 2012 Budget	\$18,067,458		
Revenues to Date	\$8,476,766	46.9 %	44.6 %
Expenditures to Date	\$5,311,565	29.4 %	29.8 %

STREET FUND REVENUES AND EXPENDITURES

Fiscal Year 2012 Budget	\$5,092,183		
Revenues to Date	\$2,296,762	45.1 %	43.9 %
Expenditures to Date	\$1,157,121	22.7 %	18.6 %

WATER FUND REVENUES AND EXPENDITURES

Fiscal Year 2012 Budget	\$8,705,330		
Revenues to Date	\$2,656,063	30.5 %	25.3 %
User Fees Revenues	\$1,814,312	29.6 %	25.9 %
Expenditures to Date	\$2,709,424	31.1 %	30.0 %

SEWER FUND REVENUES AND EXPENDITURES

Fiscal Year 2012 Budget	\$6,181,701		
Revenues to Date	\$2,211,449	35.8 %	29.2 %
User Fees Revenues	\$2,134,571	35.4 %	29.8 %
Expenditures to Date	\$2,741,093	44.3 %	28.6 %

SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

FY 2012: JAN TO JAN 2012 FYs 2008-2011 AVG.

PROPERTY TAX COLLECTIONS

PROPERTY TAX COLLECTIONS		COMPARISON OF YTD % AVG.	
Budget	\$16,024,755		
Revenues to Date	\$8,757,359	54.6%	53.6 %

STATE SHARED REVENUES COLLECTIONS

Budget	\$5,361,530		
Revenues to Date	\$2,117,214	39.5 %	43.0 %

BUILDING PERMIT REVENUES COLLECTIONS

Budget	\$465,000		
Revenues to Date	\$172,921	37.2 %	25.2%

UNEMPLOYMENT INDICATORS

	Current	Change from:	Last Month	Last Year
National Unemployment Rate	8.3%		8.5%	9.1 %
Idaho Unemployment Rate	8.4%		8.4 %	9.5 %
Twin Falls Unemployment Rate	N/A%		8.1 %	8.7 %

ECONOMIC INFORMATION

	Change from:	Last Month	Last Year
Municipal Cost Index (MCI)		0.0 %	4.0 %
Consumer Price Index (CPI)		- 0.0 %	3.5 %

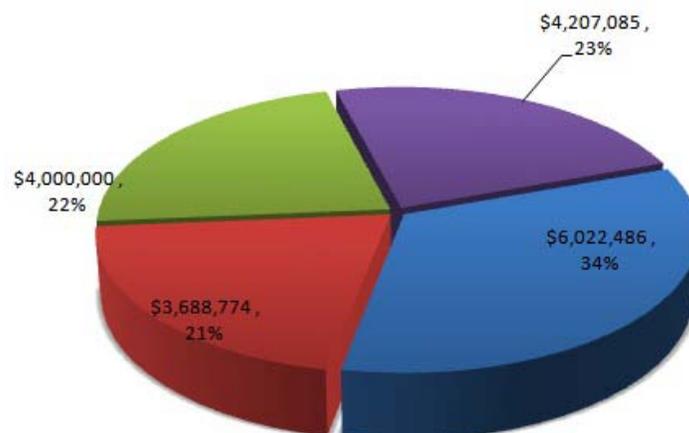


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General Fund			
Revenues			
Total Revenues Received for Fiscal Year 2012		\$	8,476,766
Total Anticipated Revenues Budgeted for Fiscal Year 2012		\$	18,067,458
Expenses			
Total Expenses Made in Fiscal Year 2012		\$	5,311,565
Total Anticipated Expenditures Budgeted for Fiscal Year 2012		\$	18,067,458
Cash Reserves and Investments			
Cash and Investments in Reserve		\$	18,126,855
Use of General Fund cash to cover accumulated short fall in the Golf Fund		\$	(208,510)
		\$	17,918,345
Eastland Project	\$	3,688,774	
NE Sewer Project	\$	4,000,000	
4 Months Operating Expense	\$	6,022,486	
Total Restricted Cash		\$	(13,711,260)
<u>Unrestricted Cash - January 2012</u>		\$	4,207,085

General Fund Reserves

- 4 Months Operating Expense ■ Eastland Project
- NE Sewer Project ■ Unrestricted Cash



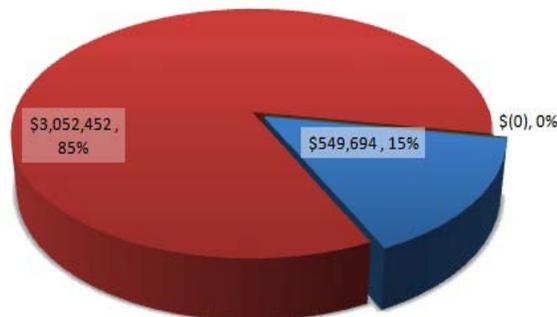


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Street Fund		
Revenues		
Total Revenues Received for Fiscal Year 2012		\$ 2,296,762
Total Anticipated Revenues Budgeted for Fiscal Year 2012		\$ 5,092,183
Expenses		
Total Expenses Made in Fiscal Year 2012		\$ 1,157,121
Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2012		\$ 1,649,082
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2012		\$ 3,443,101
	Budget	Remaining
<i>Seal Coating</i>	\$ 800,000	\$ 734,415
<i>Crack Sealer</i>	\$ 45,000	\$ 45,000
<i>Dura Patch</i>	\$ 34,000	\$ 34,000
<i>Combo Machine for Stormwater</i>	\$ 300,000	\$ 300,000
<i>Street Repair & Maintenance</i>	\$ 130,101	\$ 129,376
<i>Construction Projects</i>	\$ 2,134,000	\$ 2,095,199
		\$ 3,337,990
Cash Reserves and Investments		
Cash and Investments in Reserve		\$ 3,602,146
Restricted Cash		
4 Months Operating	\$ 549,694	
Misc. Street Projects (reduced by \$285,538 until funds rec'd to move fwd)	\$ 3,052,452	
Total Restricted Cash		\$ (3,602,146)
Unrestricted Cash - January 2012		\$ (0)

Street Fund Reserves

■ 4 month Operating Expense
 ■ Misc. Street Projects
 ■ Unrestricted Cash

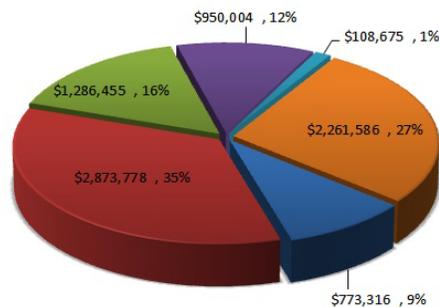




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Water Fund			
Revenues			
Total Revenues Received for Fiscal Year 2012			\$ 2,656,063
Total Anticipated Revenues Budgeted for Fiscal Year 2012			\$ 8,705,330
Expenses			
Total Expenses Made in Fiscal Year 2012			\$ 2,712,424
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2012			\$ 7,718,732
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2012			\$ 986,598
		Budget	Remaining
Blue Lakes Wells Energy Audit	\$ 105,000		\$ 77,650
Master PLC Relocate	\$ 40,000		\$ 40,000
Hankins Distribution Flow Meter	\$ 37,500		\$ 37,500
Pressurized Irrigation Capital Projects	\$ 15,000		\$ 15,000
Main Line Upgrades	\$ 315,000		\$ 305,756
Buildings	\$ 150,000		\$ 150,000
Vehicle	\$ 38,000		\$ 38,000
Plant Light & Batch Plant	\$ 45,000		\$ 45,000
Revenue Pending Projects	\$ 241,098		\$ 241,098
			\$ 950,004
Unbudgeted Expenditures:			
Safe Drinking Water H2O/DEQ Mandated Water System Assessments			\$ 104,842
Arsenic Project Phase 5 not included in Revenue Bonds			\$ 3,833
			\$ 108,675
Cash Reserves and Investments			
Cash and Investments in Reserve			\$ 7,480,499
Bond Proceeds for Arsenic			\$ 773,316
Restricted Cash			
Arsenic Project	\$ 773,316		
2 Months Operating	\$ 1,286,455		
Debt & Bond Covenant Required Reserve	\$ 2,873,778		
Misc. Water Projects	\$ 950,004		
Unbudgeted Expenditures	\$ 108,675		\$ (5,992,229)
Unrestricted Cash - January 2012			\$ 2,261,586

Water Fund Reserves

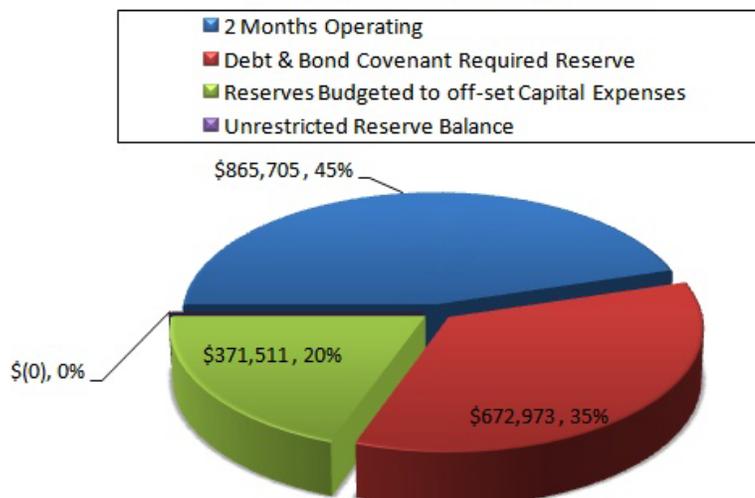


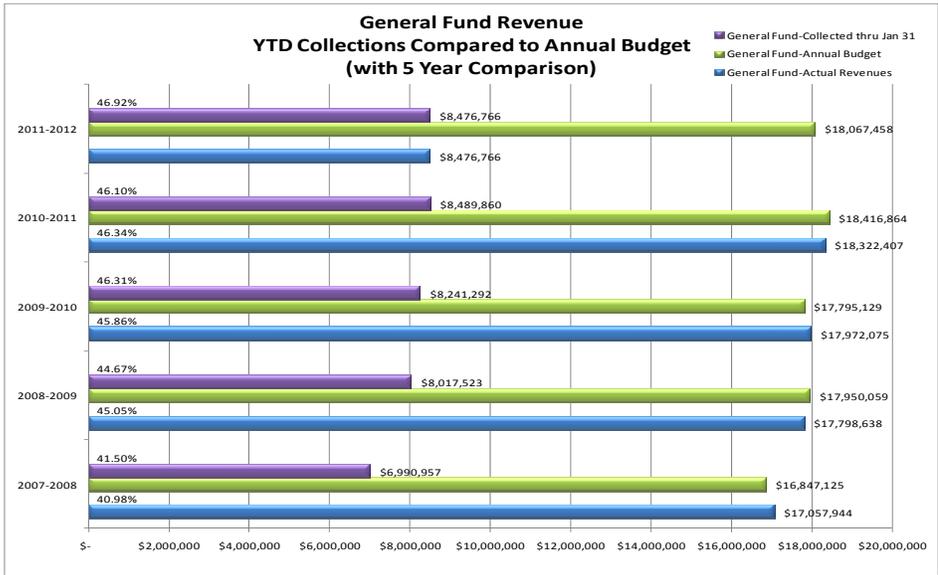


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Sewer Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2012		\$ 2,211,449
	Total Anticipated Revenues Budgeted for Fiscal Year 2012		\$ 6,181,701
Expenses			
	Total Expenses Made in Fiscal Year 2012		\$ 2,741,093
	Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2012		\$ 5,194,229
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2012		\$ 987,472
		Budget	Remaining
	Failed Lines	\$ 184,500	\$ 184,500
	NE Sewer	\$ 250,000	\$ 222,731
	Tools	\$ 3,500	\$ 3,500
	Plant Upgrades	\$ 251,000	\$ 220,406
	UV Bulbs & Ballasts	\$ 100,000	\$ 100,000
	TSS - Auger Falls	\$ 168,000	\$ 155,000
	Miscellaneous Projects (Revenue pending)	\$ 30,472	\$ 30,472
			\$ 916,609
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 1,910,189
	<u>Restricted Cash</u>		
	2 months of Operating	\$ 865,705	
	Debt & Bond Covenant Required Reserve	\$ 672,973	
	Misc. Sewer Projects (Reduced by \$545,098 until rev. rec'd to move fwd)	\$ 371,511	\$ (1,910,189)
	<u>Unrestricted Cash - January 2012</u>		\$ (0)

Sewer Fund Reserves

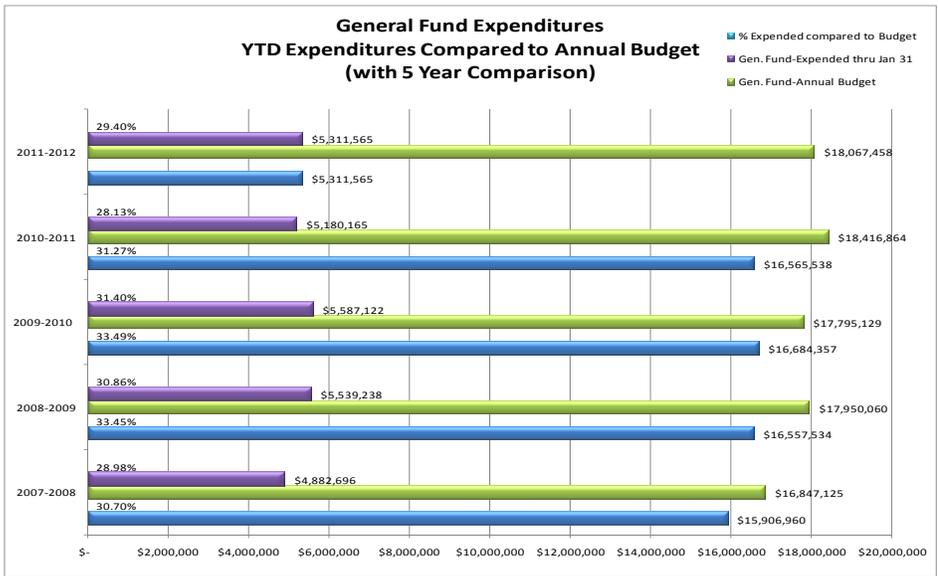




General Fund Revenues

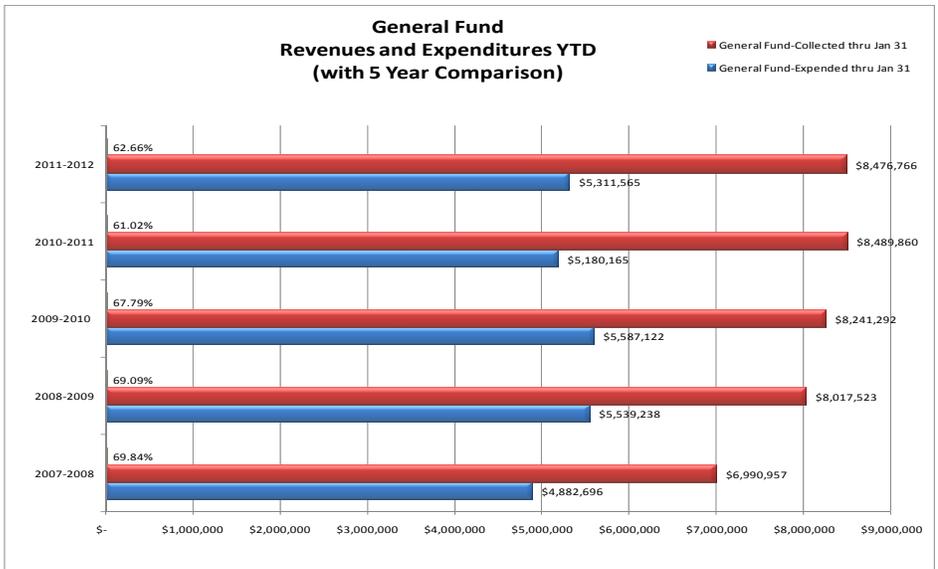
What we are seeing: General Fund revenues are at 46.9% of budget 33.3% through the year. This is typical, as the General Fund is heavily supported by property tax dollars, and the 1st of 2 payments was received during the current month. Total building dept. revenues are at 37.2% of budget. Building permit revenue is at 34.1% of budget while electrical, plumbing & mechanical permits are at 43.6%.

What we are projecting: The City will be monitoring revenue sources closely, and will be making necessary adjustments to spending if warranted.



General Fund Expenditures

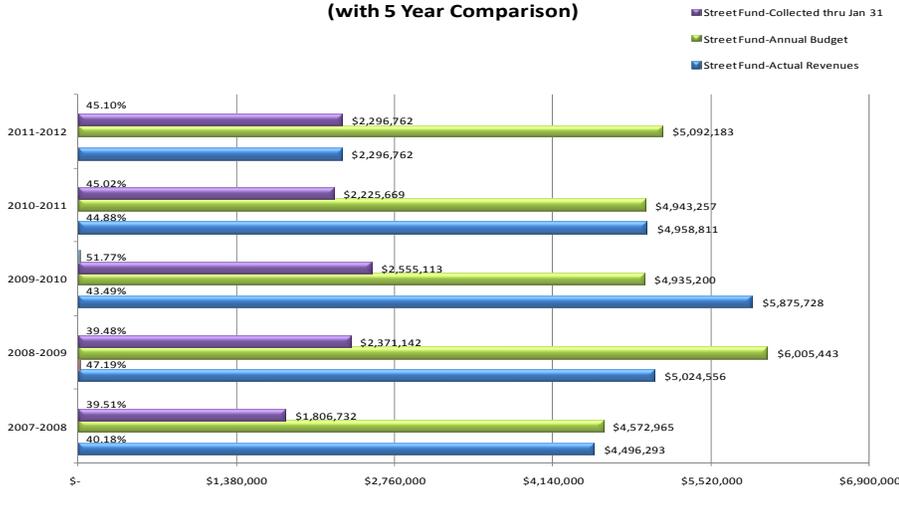
What we are seeing and projecting The General Fund is 29.4% spent 33.3% through the year. The prior 4 yr average for this same time of year is 29.8%. The City is still regularly monitoring spending in a fragile economy. The City's plan is to move ahead with cautious spending. We don't want to find ourselves in a reactive response to further down turns in the economy.



Current General Fund Revenues and Expenditures

What we are seeing: For January, the City's General Fund revenues are ahead of expenditures. This is typical for the General Fund, which is heavily supported by property tax dollars. (64%) The first payment was received this month. The City has reserves (i.e. savings account) to fund operating expenditures for the first 4 months of the fiscal year until the large property tax payment is received. The City will continue to closely monitor revenues, update projections and adjust spending as necessary for the 2011-2012 fiscal year.

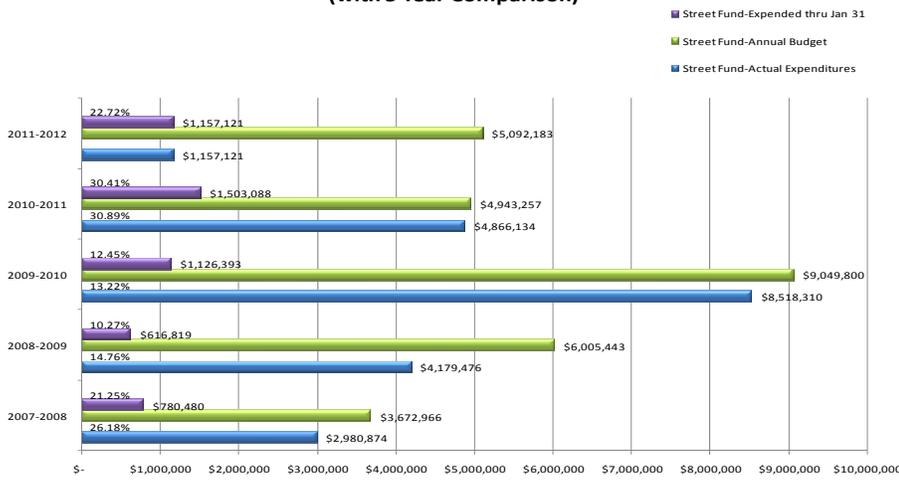
Street Fund Revenue YTD Collections Compared to Annual Budget (with 5 Year Comparison)



Street Fund Revenues

What we are seeing and projecting: The Street Fund revenues are at 45.1% of budget 33.3% through the year. Property taxes, highway user revenue and road & bridge tax account for 75.5% of the Street Fund's budgeted revenues.

Street Fund Expenditures YTD Expenditures Compared to Annual Budget (with 5 Year Comparison)

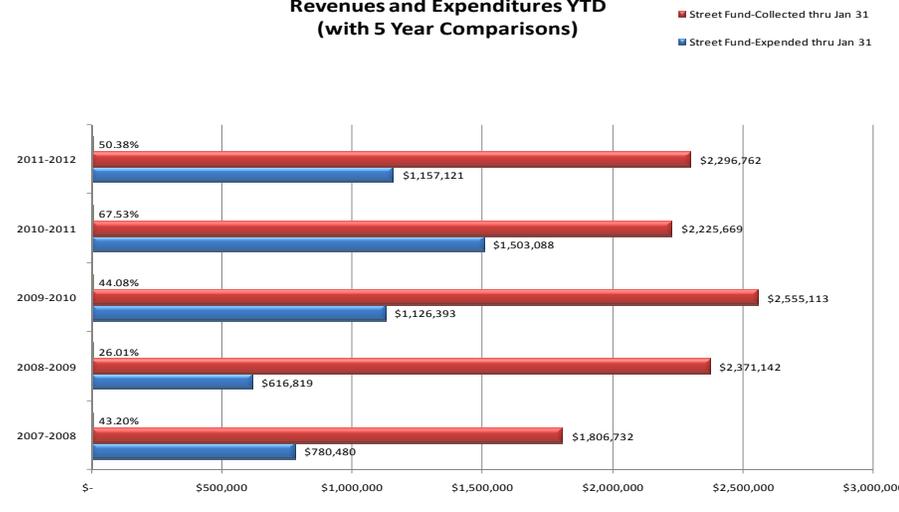


Street Fund Expenditures

What we are seeing and projecting: The Street Fund is 22.7% spent 33.3% through the fiscal year. The previous 4 year average is 18.6% through January.

What this means: The Street Funds expenditures for the current year will include small amounts of construction project costs that were budgeted in the previous year as the projects finish up. Actual expenditures may be greater than the amounts budgeted which will require attention.

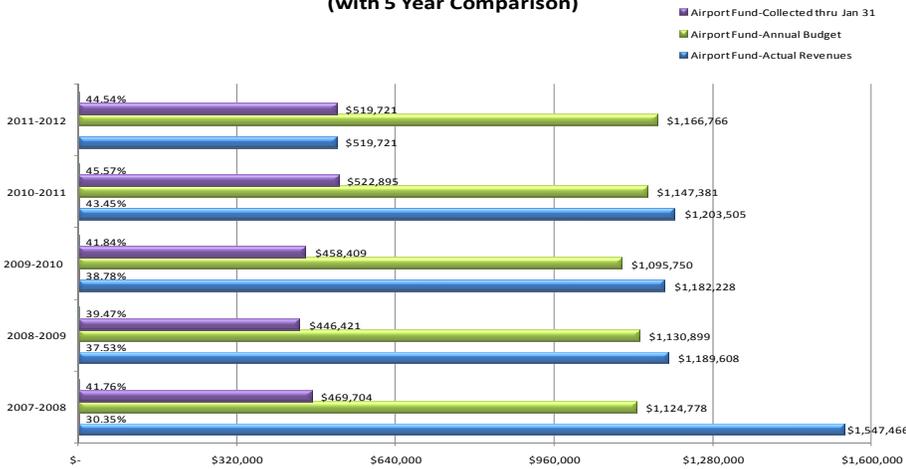
Street Fund Revenues and Expenditures YTD (with 5 Year Comparisons)



Current Street Fund Revenues and Expenditures

What we are seeing and projecting: The Street Fund has more revenue than expenditures at this time of year. This is typically the case as there is usually a slowdown in construction during the winter months and revenues follow a different cycle. The increase relates directly to a large payment of property taxes received in the current month.

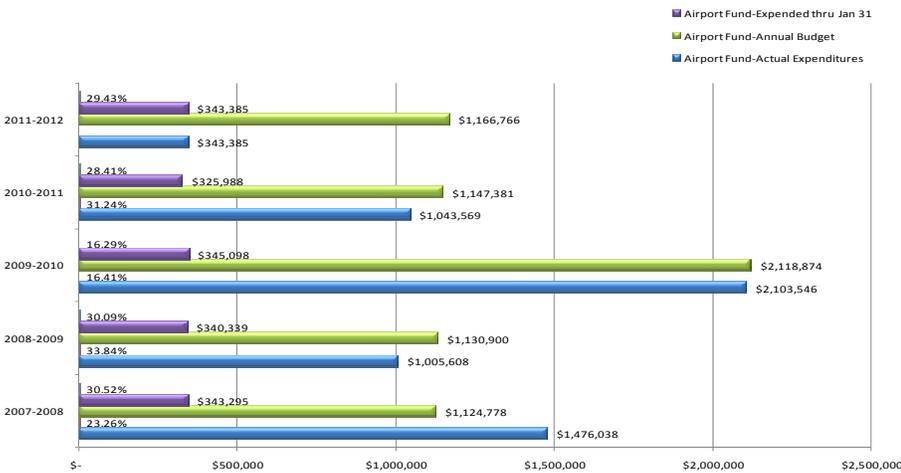
Airport Fund Revenue YTD Collections Compared to Annual Budget (with 5 Year Comparison)



Airport Fund Revenues

What we are seeing and projecting: The previous 4 year average of actual revenues received this time of year is 42.16%. For 2012, the YTD receipts are 44.5% of budgeted revenues. Landing fees, terminal rentals, concessions and franchises make up 33.7% of the budgeted revenue in the Airport Fund. The City has received 35.3% of this revenue 33.3% through the year. The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 55.4% of the total budgeted revenues. The City received significant property tax dollars during the current month.

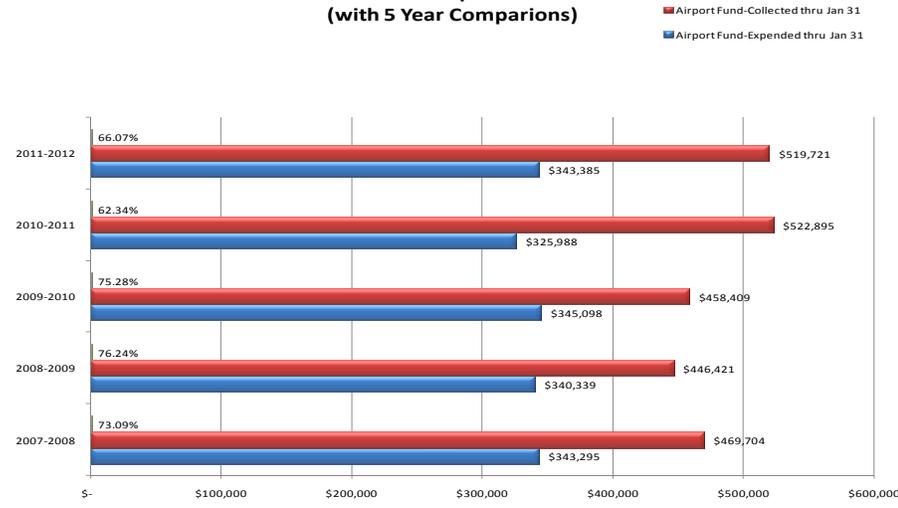
Airport Fund Expenditures YTD Expenditures Compared to Annual Budget (with 5 Year Comparison)



Airport Fund Expenditures

What we are seeing and projecting: The current year-to-date expenditures at the Airport are 29.4% of budget, and are slightly above the previous 4 year average of 26.3%. The budget for 2012 has very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.

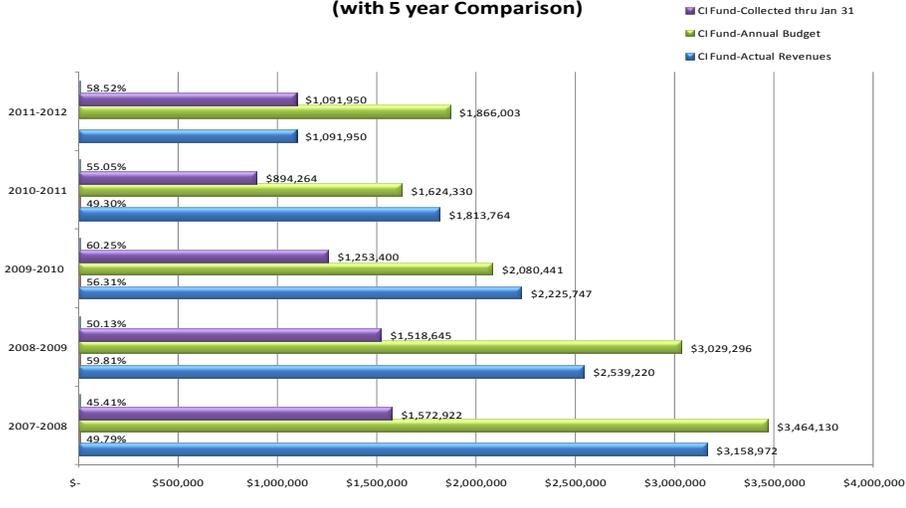
Airport Fund Revenues and Expenditures YTD (with 5 Year Comparisons)



Current Airport Fund Revenues and Expenditures

What we are seeing and projecting: The City currently has more in revenue than expenditures in the Airport Fund. The excess of revenue over expenditures is not significantly different than historical differences at this point in the fiscal year.

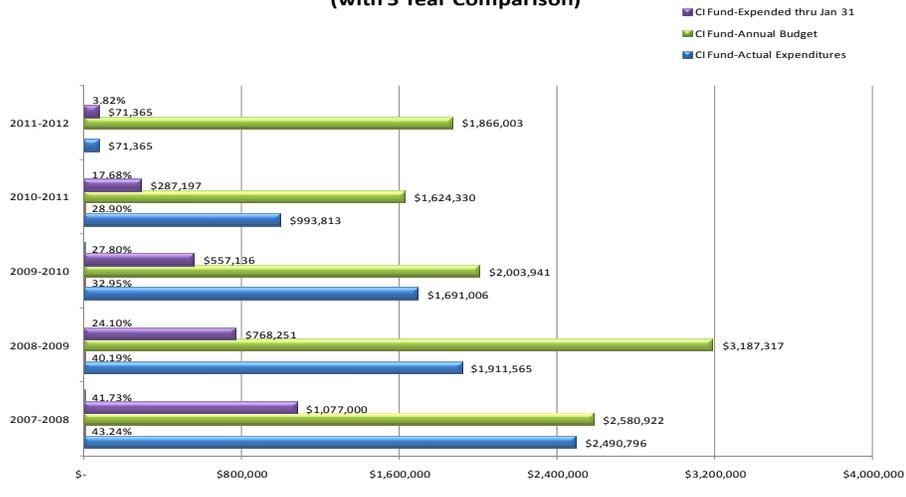
**Capital Improvement Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 year Comparison)**



**Capital Improvement/Special Project
Fund Revenues**

What we are seeing and projecting: The previous 4 year average of actual receipts in the CI Fund 4 months into the year is 52.7%. The City is currently at 58.5%. The Capital Improvement Fund is funded with property tax dollars (29.7% of budget) and the first large installment of these dollars was received in the current month.

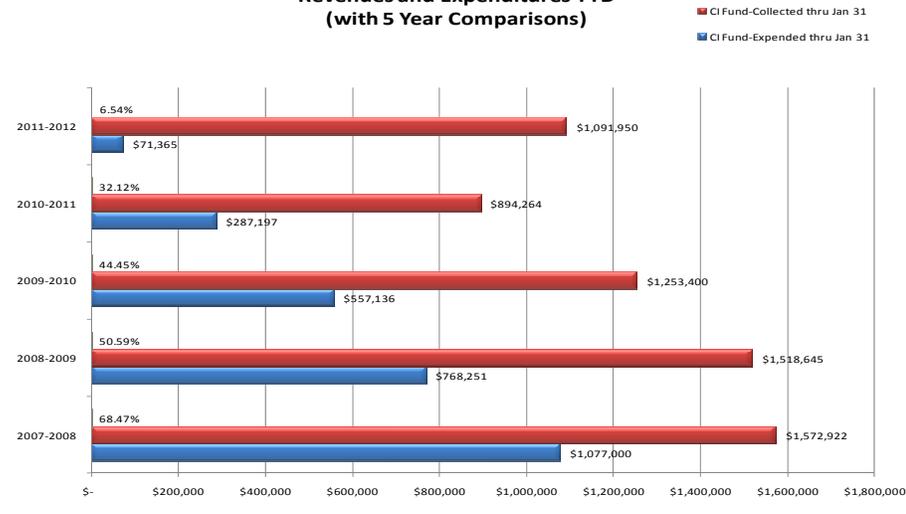
**Capital Improvement Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



**Capital Improvement/Special Project
Fund Expenditures**

What we are seeing and projecting: The 4 year average of actual expenditures this time of year is 27.8% of budget. We are currently at 3.8%, with virtually no increase this past month. There is some degree of control over the timing of expenditures in the Capital Improvement Fund and this first four months is the smallest ever. The Fund expenditures are typically for the City's long term needs. The City is taking a conservative approach to expenditures within the fund, meeting only critical capital needs.

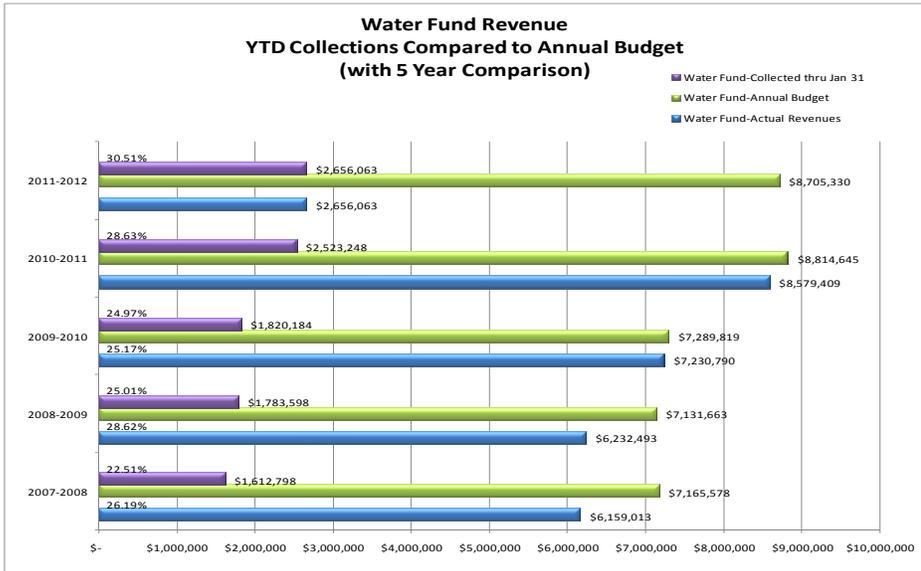
**Capital Improvement Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



**Current Capital Impr Revenues and
Expenditures**

What we are seeing: Revenues are ahead of expenditures in the capital improvement fund. This has been typical, as displayed in the graph at the left.

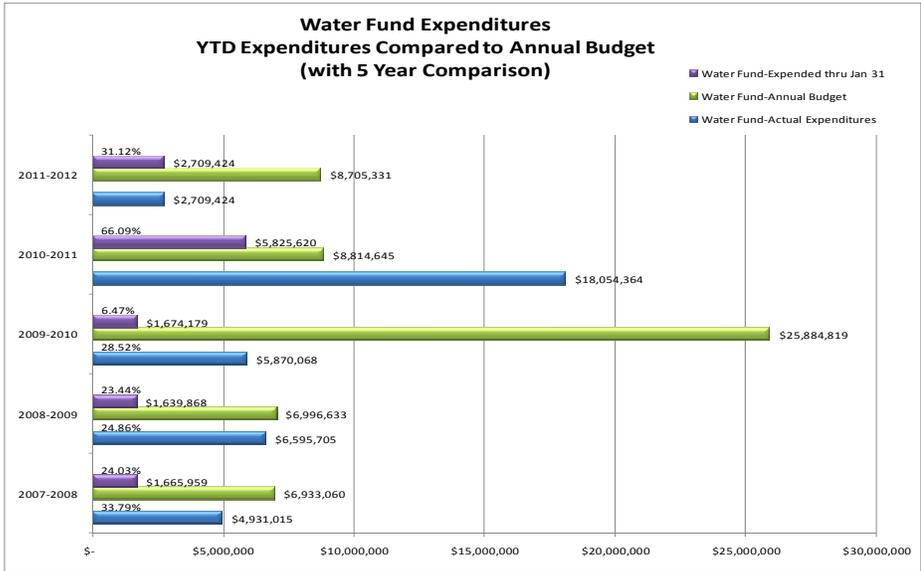
What this means: The situation with excess revenues in the fund is a result of a cautious approach to budgeted expenditures.



Water Fund Revenues

What we are seeing and projecting: The previous 4 year average of revenue for the month of January is 25.3%. We are currently at 30.5%.

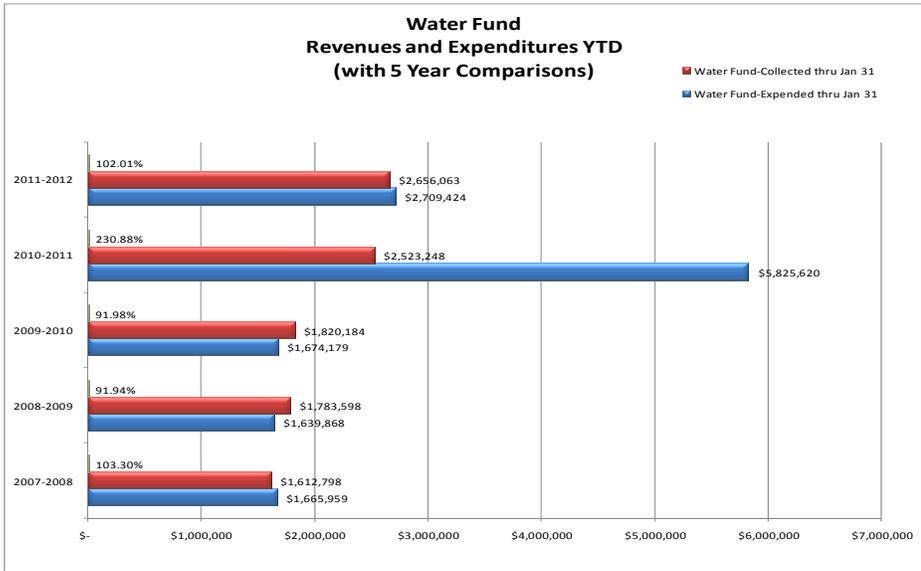
What this means: The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the recent bond issuance for water construction projects.



Water Fund Expenditures

What we are seeing and projecting: The previous 4 year average is 30.0% of budget for this time of year. For 2011-2012, we are at 31.1%.

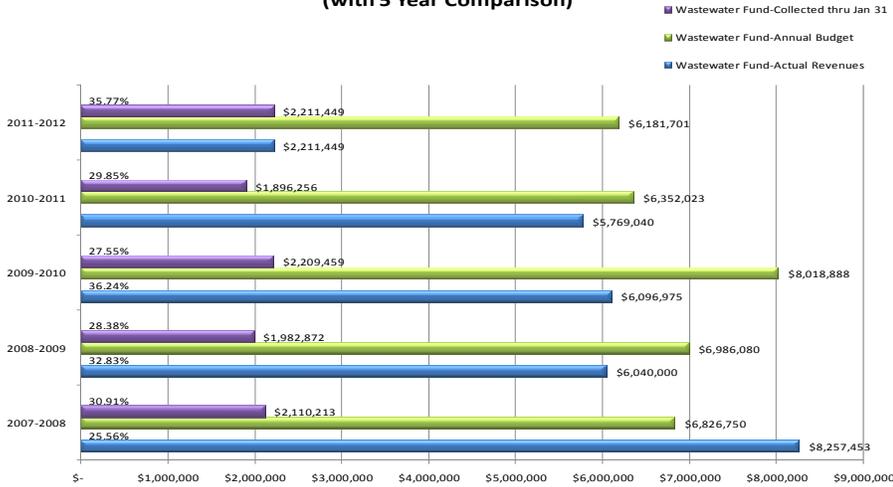
Expenditures by Department are as follows:
 Water Supply-39.4% spent YTD
 PI-6.5% spent YTD
 Water Distribution-16.5% spent YTD
 Utility Billing-25.3% spent YTD



Current Water Revenues and Expenditures

What we are seeing: Currently, the Water Fund has more expenditures than revenue by a small margin. This reflects some costs of construction which were carried over from the previous year's arsenic compliance projects rather than an inappropriate water service rate.

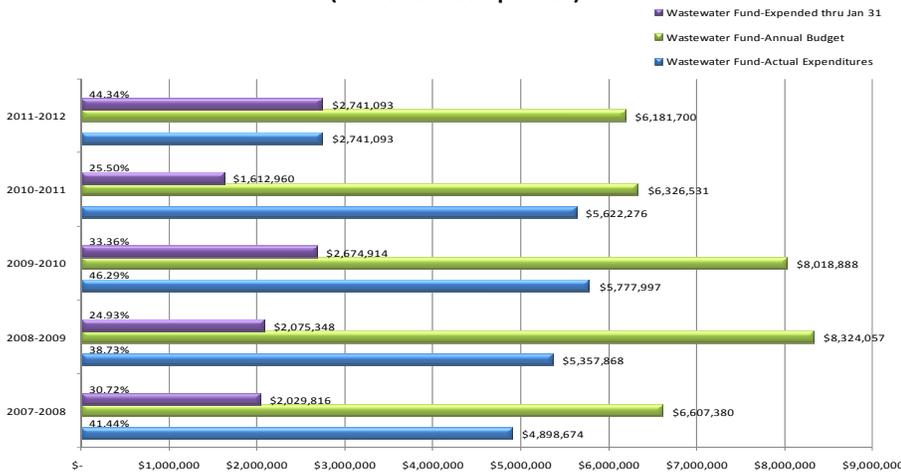
**Wastewater Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Wastewater Fund Revenues

What we are seeing and projecting: The Wastewater Fund is at 35.8% four months, or 33.3%, into the fiscal year. The prior 4 year average of actual revenue for January is 29.2%. The City will closely monitor revenues variances in this fund, and adjust expenditures accordingly. The City is also monitoring revenue and expenditure imbalances for necessary service rate adjustments.

**Wastewater Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



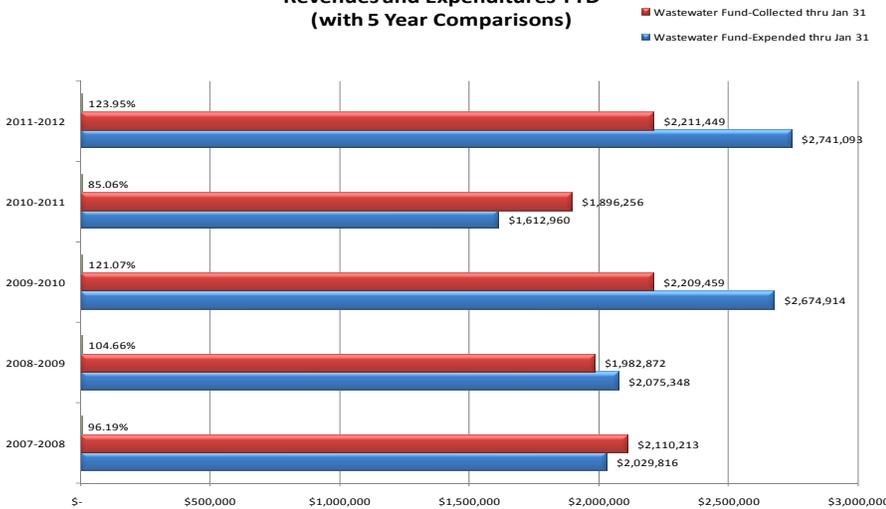
Wastewater Fund Expenditures

What we are seeing and projecting: Expenditures in this fund are at 44.3% of budget for the year. The prior 4 year average of expenditures to budget this time of year is 28.6%.

Expenditures by Department are as follows:
Collection-108.9% spent to date.
Treatment-28.6% spent to date.

The high Collection expenditures of 108.9% relate directly to a construction project for the Rock Creek Lift Station which has had significant construction costs year to date.

**Wastewater Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Wastewater Revenues and Expenditures

What we are seeing: The Wastewater fund has less revenue than expenditures at this time of year which is not typical for this time of the year and is related directly to the construction project referenced above.