



City of Twin Falls, Idaho  
 Monthly Financial and Economic Dashboard  
 Issued January 20, 2012

## Reporting Period: December 2011

### OUR CASH...

Balances as of December 31, 2011.

#### GENERAL FUND – CASH & INVESTMENTS

Dec. 2011	\$12.338 M
Dec. 2010	\$11.398 M
Avg. Dec. 2007-09	\$ 7.891 M
Restricted Cash	\$12.338 M
Unrestricted Cash Available	\$ 0 M

#### STREET FUND – CASH & INVESTMENTS

Dec. 2011	\$ 2.235 M
Dec. 2010	\$ 2.019 M
Avg. Dec. 2007-09	\$ 4.032 M
Restricted Cash	\$ 2.235 M
Unrestricted Cash Available	\$ 0 M

#### CAPITAL FUND – CASH & INVESTMENTS

Dec. 2011	\$ 3.927 M
Dec. 2010	\$ 2.852 M
Avg. Dec. 2007-09	\$ 1.430 M
Restricted Cash	\$ 3.927 M
Unrestricted Cash Available	\$ 0 M

#### WATER FUND – CASH & INVESTMENTS

Dec. 2011	\$ 7.990 M
Dec. 2010	\$14.111 M
Avg. Dec. 2007-09	\$ 6.771 M
Restricted Cash	\$ 5.770 M
Unrestricted Cash Available	\$ 2.220 M

#### SEWER FUND – CASH & INVESTMENTS

Dec. 2011	\$ 2.150 M
Dec. 2010	\$ 2.177 M
Avg. Dec. 2007-09	\$ 3.253 M
Restricted Cash	\$ 2.150 M
Unrestricted Cash Available	\$ 0 M

### BUILDING PERMITS AT A GLANCE...

#### NEW COMMERCIAL BUILDING PERMITS ISSUED

Dec. 2011/Total for Fiscal Year	1/4
Estimated Permit Value for Month	\$0.133 M
Dec. 2010/Total for Fiscal Year	1/5
Estimated Permit Value for Dec. 2010	\$0.261 M

#### SINGLE FAMILY BUILDING PERMITS ISSUED

Dec. 2011	13
Dec. 2010	7
Five-Year Average for Dec.	11
Thru Dec. for FY 2012	23
Thru Dec. for FY 2011	26
Five-Year Average (FY'07 – '11)	51

#### ESTIMATED TOTAL VALUE OF BUILDING PERMITS ISSUED

Estimated Total Value for FY2012	\$ 2.695 M
Estimated Total Value for FY2011	\$ 1.788 M

### OUR CASH FLOWS...

FY 2012: DEC TO DEC 2011 FYS 2008-2011 AVG.

#### GENERAL FUND REVENUES AND EXPENSES

<b>Fiscal Year 2012 Budget</b>	<b>\$18,067,458</b>		
Revenues to Date	\$2,161,124	12.0 %	11.5 %
Expenditures to Date	\$4,466,732	24.7 %	21.6 %

#### STREET FUND REVENUES AND EXPENDITURES

<b>Fiscal Year 2012 Budget</b>	<b>\$5,092,183</b>		
Revenues to Date	\$ 800,683	15.7 %	14.0 %
Expenditures to Date	\$1,053,280	20.7 %	13.4 %

#### WATER FUND REVENUES AND EXPENDITURES

<b>Fiscal Year 2012 Budget</b>	<b>\$8,705,330</b>		
Revenues to Date	\$2,105,536	24.2 %	20.3 %
User Fees Revenues	\$1,479,814	24.1 %	21.1 %
Expenditures to Date	\$2,250,325	25.8 %	25.9 %

#### SEWER FUND REVENUES AND EXPENDITURES

<b>Fiscal Year 2012 Budget</b>	<b>\$6,181,701</b>		
Revenues to Date	\$1,704,887	27.6 %	22.4 %
User Fees Revenues	\$1,639,127	27.2 %	22.6 %
Expenditures to Date	\$1,974,753	31.9 %	23.0 %

### SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

FY 2012: DEC TO DEC 2011 FYS 2008-2011 AVG.

#### PROPERTY TAX COLLECTIONS

<b>Budget</b>	<b>\$16,024,755</b>		
Revenues to Date	\$878,930	5.5 %	4.3 %

#### STATE SHARED REVENUES COLLECTIONS

<b>Budget</b>	<b>\$5,361,530</b>		
Revenues to Date	\$1,258,145	23.5 %	23.2 %

#### BUILDING PERMIT REVENUES COLLECTIONS

<b>Budget</b>	<b>\$465,000</b>		
Revenues to Date	\$128,148	27.6 %	19.7 %

### UNEMPLOYMENT INDICATORS

	Current	Change from:	Last Month	Last Year
National Unemployment Rate	8.5%		8.7%	9.4%
Idaho Unemployment Rate	8.4%		8.5%	9.7%
Twin Falls Unemployment Rate	8.1%		8.6%	8.7%

### ECONOMIC INFORMATION

	Change from:	Last Month	Last Year
Municipal Cost Index (MCI)		- 0.2 %	4.2 %
Consumer Price Index (CPI)		- .1 %	3.6 %

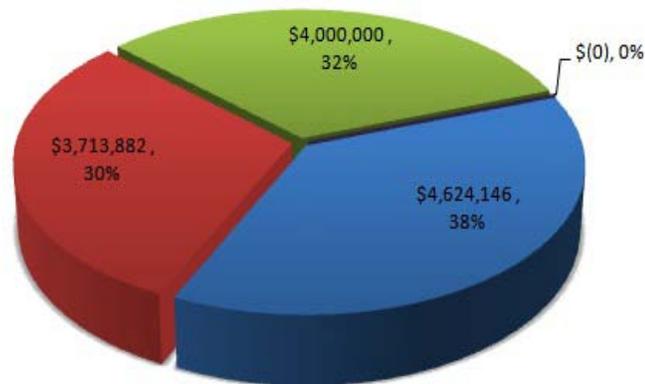


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General Fund			
<b>Revenues</b>			
Total Revenues Received for Fiscal Year 2012		\$	2,161,124
Total Anticipated Revenues Budgeted for Fiscal Year 2012		\$	18,067,458
<b>Expenses</b>			
Total Expenses Made in Fiscal Year 2012		\$	4,466,732
Total Anticipated Expenditures Budgeted for Fiscal Year 2012		\$	18,067,458
<b>Cash Reserves and Investments</b>			
Cash and Investments in Reserve		\$	12,711,061
Use of General Fund cash to cover short fall in the Golf Fund		\$	(373,033)
		\$	12,338,028
Eastland Project	\$	3,713,882	
NE Sewer Project	\$	4,000,000	
3.1 Months Operating Expense	\$	4,624,146	
Total Restricted Cash		\$	(12,338,028)
<u>Unrestricted Cash - December 2011</u>		\$	(0)

**General Fund Reserves**

- 3.1 Months Operating Expense ■ Eastland Project
- NE Sewer Project ■ Unrestricted Cash



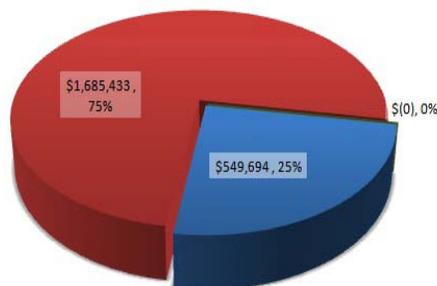


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<b>Street Fund</b>			
<b>Revenues</b>			
	Total Revenues Received for Fiscal Year 2012		\$ 800,683
	Total Anticipated Revenues Budgeted for Fiscal Year 2012		\$ 5,092,183
<b>Expenses</b>			
	Total Expenses Made in Fiscal Year 2012		\$ 503,743
	Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2012		\$ 1,649,082
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2012		\$ 3,443,101
		<b>Budget</b>	<b>Remaining</b>
	<i>Seal Coating</i>	\$ 800,000	\$ 734,415
	<i>Crack Sealer</i>	\$ 45,000	\$ 45,000
	<i>Dura Patch</i>	\$ 34,000	\$ 34,000
	<i>Combo Machine for Stormwater</i>	\$ 300,000	\$ 300,000
	<i>Street Repair &amp; Maintenance</i>	\$ 130,101	\$ 129,376
	<i>Construction Projects</i>	\$ 2,134,000	\$ 2,101,006
			\$ 3,343,797
<b>Cash Reserves and Investments</b>			
	Cash and Investments in Reserve		\$ 2,235,127
	<b>Restricted Cash</b>		
	4 Months Operating	\$ 549,694	
	Misc. Street Projects	\$ 1,685,433	
	Total Restricted Cash		\$ (2,235,127)
	<b>Unrestricted Cash - December 2011</b>		\$ (0)

**Street Fund Reserves**

■ 4 month Operating Expense ■ Misc. Street Projects ■ Unrestricted Cash

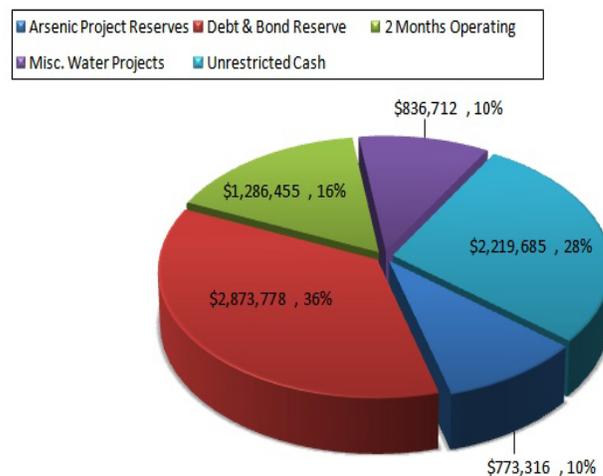




City of Twin Falls, Idaho  
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<b>Water Fund</b>			
<b>Revenues</b>			
	Total Revenues Received for Fiscal Year 2012		\$ 2,105,536
	Total Anticipated Revenues Budgeted for Fiscal Year 2012		\$ 8,705,330
<b>Expenses</b>			
	Total Expenses Made in Fiscal Year 2012		\$ 2,250,325
	Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2012		\$ 7,718,732
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2012		\$ 986,598
		<b>Budget</b>	<b>Remaining</b>
	Misc.	\$ 182,500	\$ 36,166
	Pressurized Irrigation Capital Projects	\$ 15,000	\$ 15,000
	Main Line Upgrades	\$ 315,000	\$ 311,447
	Buildings	\$ 150,000	\$ 150,000
	Vehicle	\$ 38,000	\$ 38,000
	Plant Light & Batch Plant	\$ 45,000	\$ 45,000
	Revenue Pending Projects	\$ 241,098	\$ 241,098
			\$ 836,712
<b>Cash Reserves and Investments</b>			
	Cash and Investments in Reserve		\$ 7,216,630
	Bond Proceeds for Arsenic		\$ 773,316
	<u>Restricted Cash</u>		
	Arsenic Project	\$ 773,316	
	2 Months Operating	\$ 1,286,455	
	Debt & Bond Covenant Required Reserve	\$ 2,873,778	
	Misc. Water Projects	\$ 836,712	\$ (5,770,261)
	<u>Unrestricted Cash - December 2011</u>		\$ 2,219,685

**Water Fund Reserves**

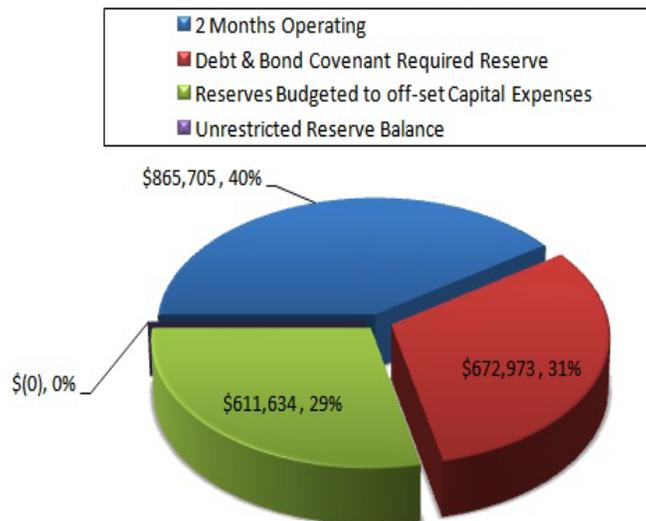


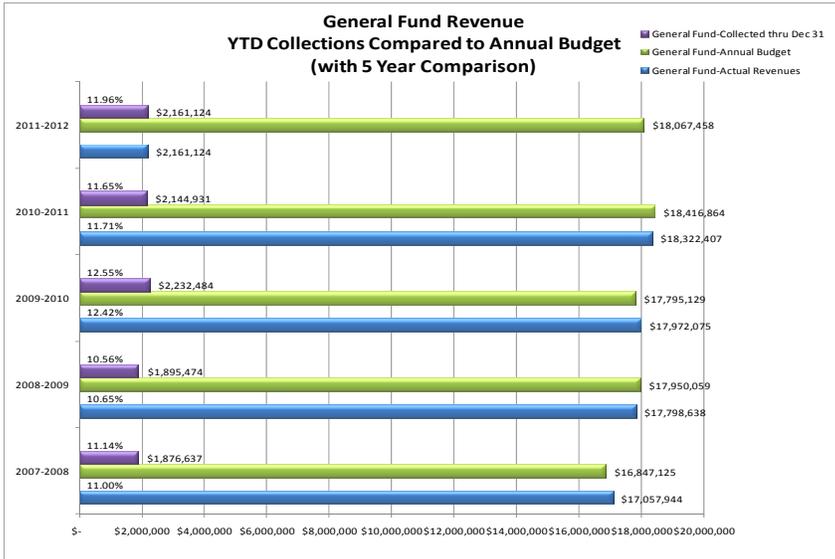


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<b>Sewer Fund</b>			
<b>Revenues</b>			
Total Revenues Received for Fiscal Year 2012		\$	1,704,887
Total Anticipated Revenues Budgeted for Fiscal Year 2012		\$	6,181,701
<b>Expenses</b>			
Total Expenses Made in Fiscal Year 2012		\$	1,065,012
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2012		\$	5,194,229
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2012		\$	987,472
		<b>Budget</b>	<b>Remaining</b>
Failed Lines	\$	184,500	\$ 184,500
NE Sewer	\$	250,000	\$ 222,731
Tools	\$	3,500	\$ 3,500
Plant Upgrades	\$	251,000	\$ 220,406
UV Bulbs & Ballasts	\$	100,000	\$ 100,000
TSS - Auger Falls	\$	168,000	\$ 167,000
Miscellaneous Projects (Revenue pending)	\$	30,472	\$ 30,472
			\$ 928,609
<b>Cash Reserves and Investments</b>			
Cash and Investments in Reserve			\$ 2,150,312
<u>Restricted Cash</u>			
2 months of Operating	\$	865,705	
Debt & Bond Covenant Required Reserve	\$	672,973	
Misc. Sewer Projects (Reduced by \$316,975 until rev. rec'd to move fwd)	\$	611,634	\$ (2,150,312)
<u>Unrestricted Cash - December 2011</u>			\$ (0)

### Sewer Fund Reserves

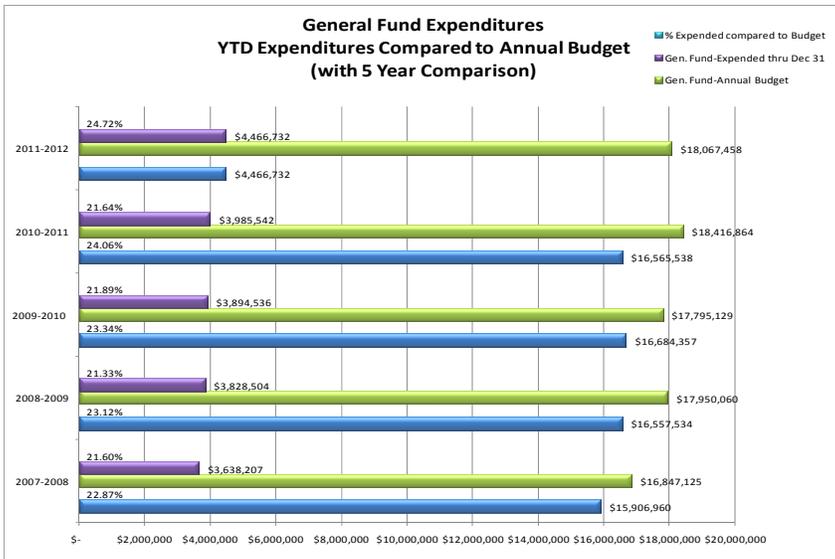




### General Fund Revenues

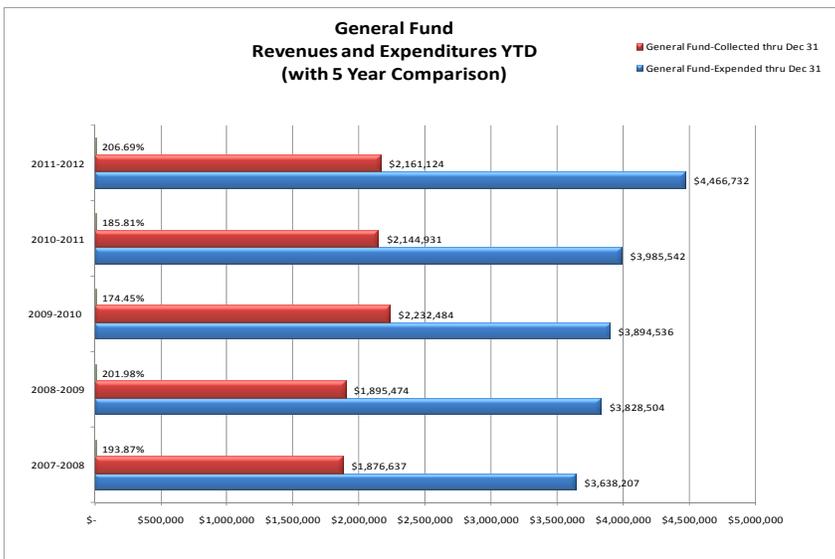
**What we are seeing:** General Fund revenues are at 12.0% of budget 25.0% through the year. This is typical, as the General Fund is heavily supported by property tax dollars, and the 1st of 2 payments won't be received until January 2012. Total building dept. revenues are at 27.6% of budget. Building permit revenue is at 26.9% of budget while electrical, plumbing & mechanical permits are at 29.0%.

**What we are projecting:** The City will be monitoring revenue sources closely, and will be making necessary adjustments to spending if warranted.



### General Fund Expenditures

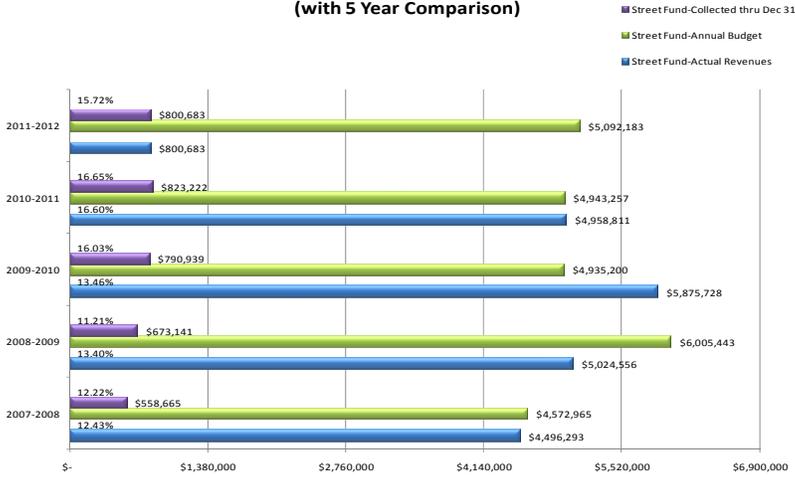
**What we are seeing and projecting** The General Fund is 24.7% spent 25.0% through the year. The prior 4 yr average for this same time of year is 21.6%. The City is still regularly monitoring spending in a fragile economy. The City's plan is to move ahead with cautious spending. We don't want to find ourselves in a reactive response to further down turns in the economy.



### Current General Fund Revenues and Expenditures

**What we are seeing:** For December, the City's General Fund revenues are behind expenditures. This is typical for the General Fund, which is heavily supported by property tax dollars. (64%) The first payment won't be received until January 2012. The City has reserves (i.e. savings account) to fund operating expenditures for the first 4 months of the fiscal year until we receive the property tax revenue. The City will continue to closely monitor revenues, update projections and adjust spending as necessary for the 2011-2012 fiscal year.

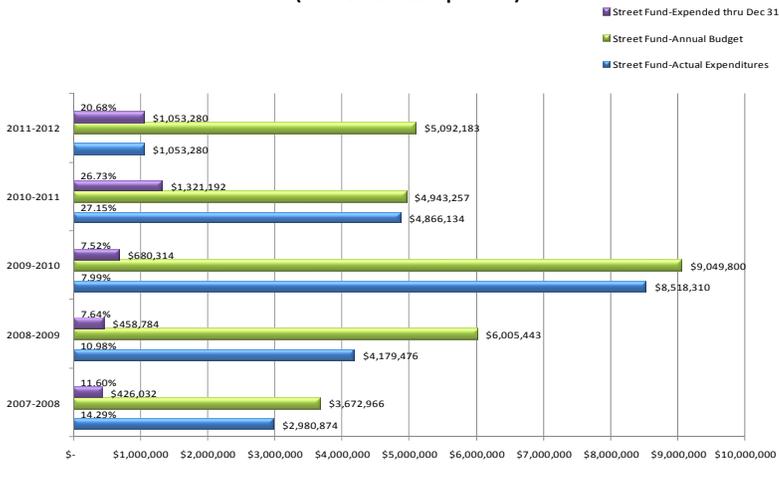
**Street Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 Year Comparison)**



**Street Fund Revenues**

**What we are seeing and projecting:** The Street Fund revenues are at 15.7% of budget 25.0% through the year. Property taxes, highway user revenue and road & bridge tax account for 75.5% of the Street Fund's budgeted revenues. The City won't receive property tax dollars until January 2012.

**Street Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**

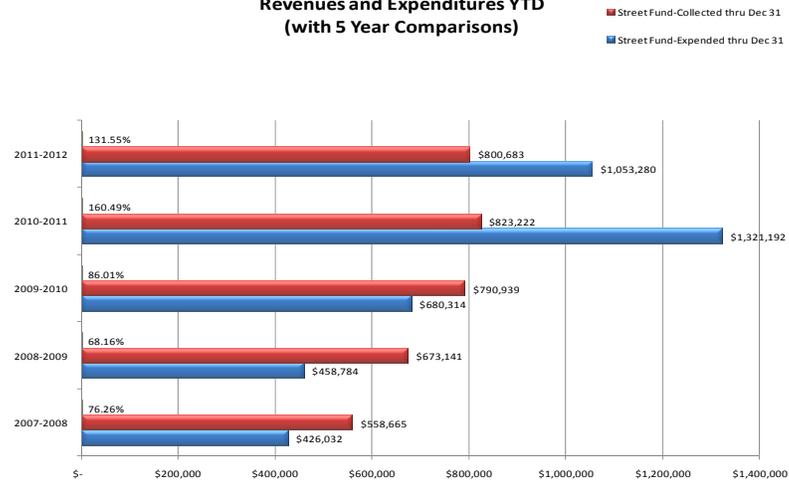


**Street Fund Expenditures**

**What we are seeing and projecting:** The Street Fund is 20.7% spent 25.0% through the fiscal year. The previous 4 year average is 13.4% through December.

**What this means:** The Street Funds expenditures for the current year will include small amounts of construction project costs that were budgeted in the previous year as they projects finish up. Actual expenditures will be greater than the amounts budgeted by the total encumbered.

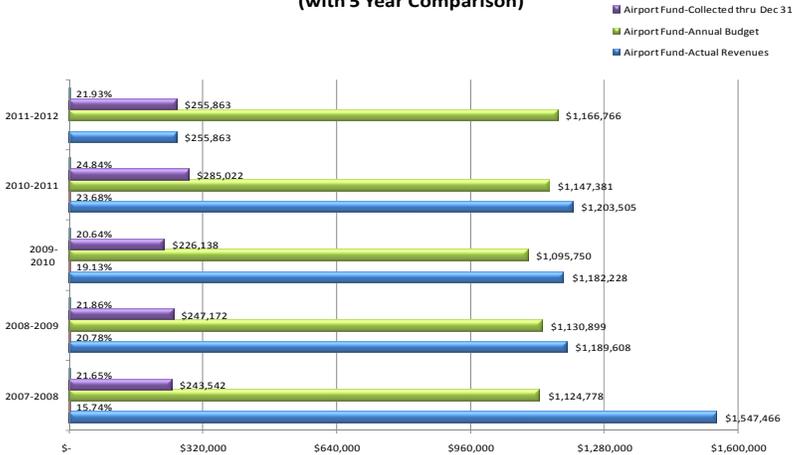
**Street Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**



**Current Street Fund Revenues and Expenditures**

**What we are seeing and projecting:** The Street Fund has more expenditures than revenues at this time of year. This is not typically the case as there is usually a slowdown in construction during the winter months and revenues follow a different cycle. The increase relates directly to the major capital projects in process as noted above.

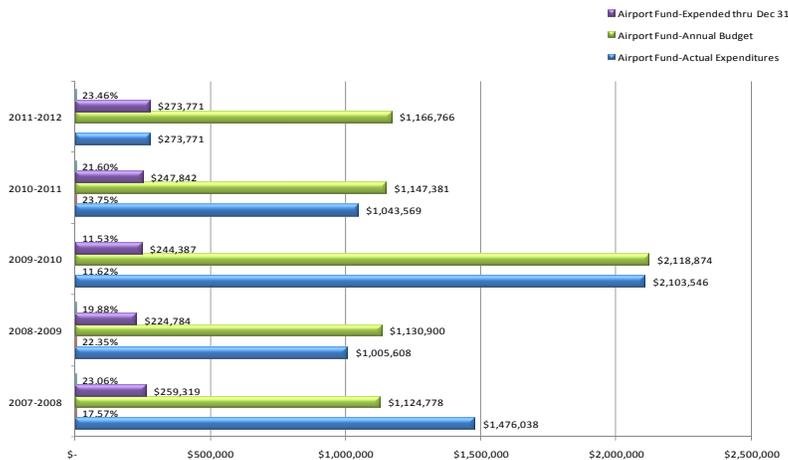
**Airport Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 Year Comparison)**



**Airport Fund Revenues**

**What we are seeing and projecting:** The previous 4 year average of actual revenues received this time of year is 22.2%. For 2012, the YTD receipts are 21.9% of budgeted revenues. Landing fees, terminal rentals, concessions and franchises make up 33.7% of the budgeted revenue in the Airport Fund. The City has received over 27.3% of this revenue 25.0% through the year. The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 55.4% of the total budgeted revenues. The City won't receive significant property tax dollars until January 2012.

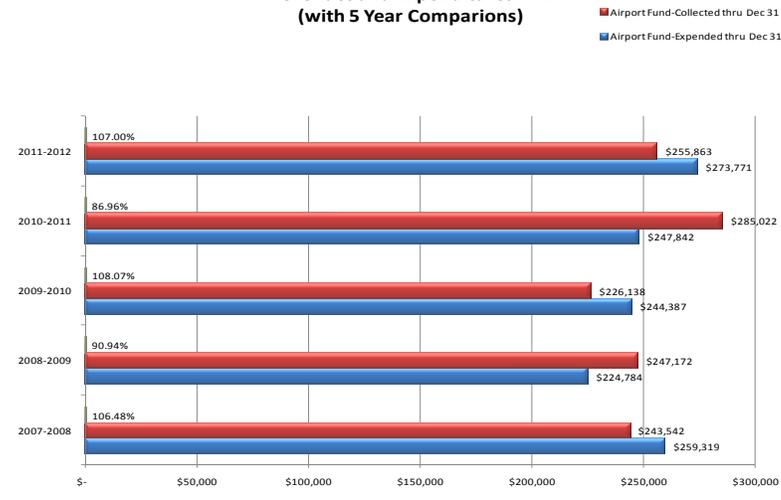
**Airport Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**



**Airport Fund Expenditures**

**What we are seeing and projecting:** The current year-to-date expenditures at the Airport are 23.5% of budget, and are slightly above the previous 4 year average of 19.0%. The budget for 2012 has very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.

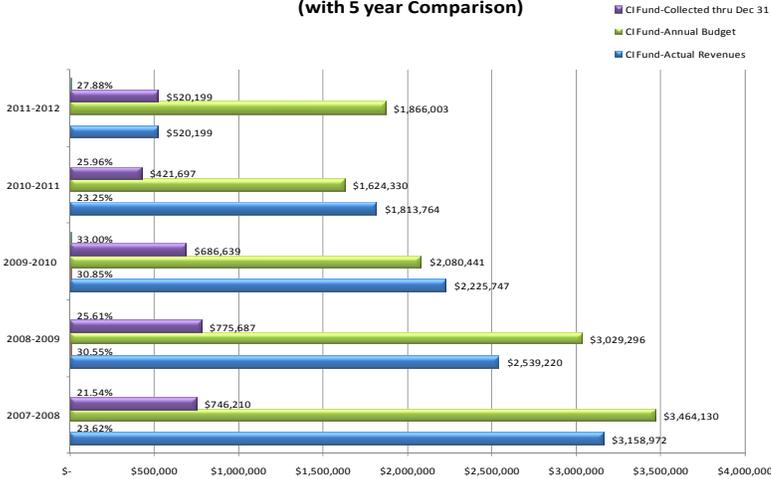
**Airport Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**



**Current Airport Fund Revenues and Expenditures**

**What we are seeing and projecting:** The City currently has more in expenditures than revenue in the Airport Fund. The excess of expenditures over revenue is not significantly different than historical differences at this point in the fiscal year and will be analyzed as the year progresses.

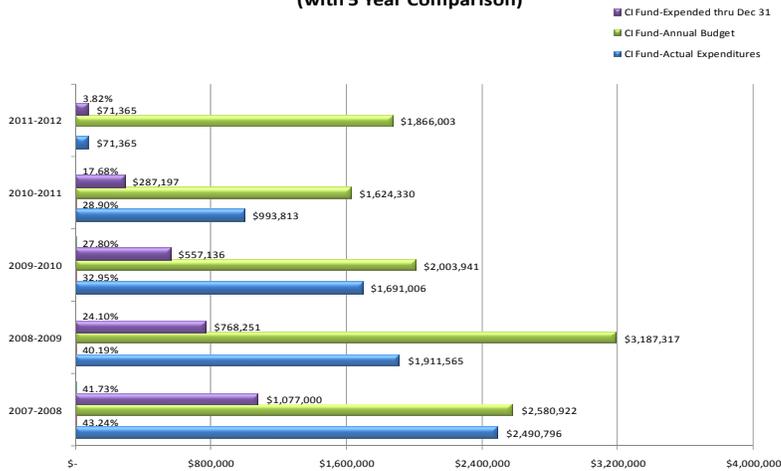
**Capital Improvement Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 year Comparison)**



**Capital Improvement/Special Project  
Fund Revenues**

**What we are seeing and projecting:** The previous 4 year average of actual receipts in the CI Fund 3 months into the year is 26.5%. The City is currently at 27.9%. The Capital Improvement Fund is funded with property tax dollars (29.7% of budget) and these dollars won't be received until January 2012.

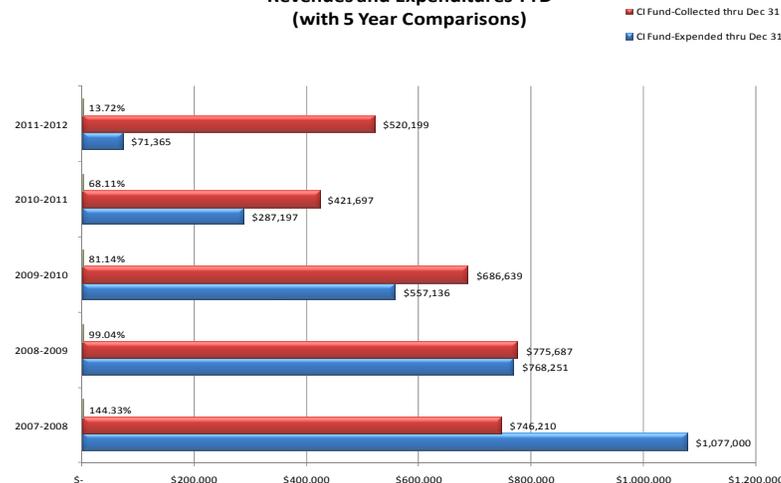
**Capital Improvement Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**



**Capital Improvement/Special Project  
Fund Expenditures**

**What we are seeing and projecting:** The 4 year average of actual expenditures this time of year is 27.8% of budget. We are currently at 3.8%. There is some degree of control over the timing of expenditures in the Capital Improvement Fund and this first three months is the smallest ever. The Fund expenditures are typically for the City's long term needs. The City is taking a conservative approach to expenditures within the fund, meeting only critical capital needs.

**Capital Improvement Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**

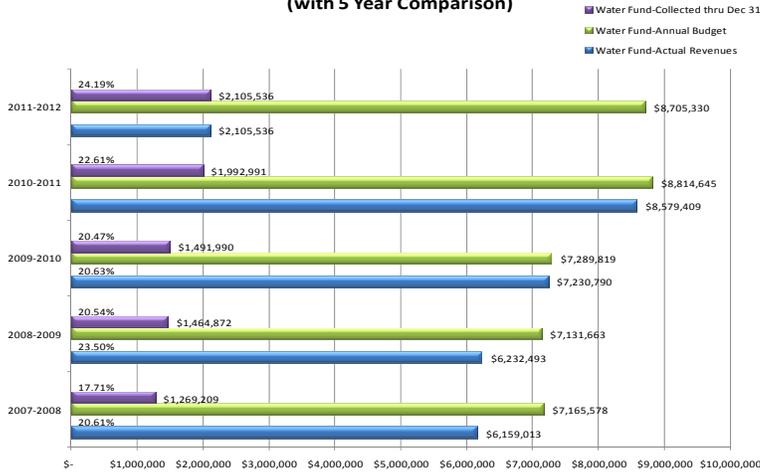


**Current Capital Impr Revenues and Expenditures**

**What we are seeing:** Revenues are ahead of expenditures in the capital improvement fund. This has been typical, as displayed in the graph at the left.

**What this means:** The situation with excess revenues in the fund is a result of a cautious approach to budgeted expenditures.

**Water Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 Year Comparison)**

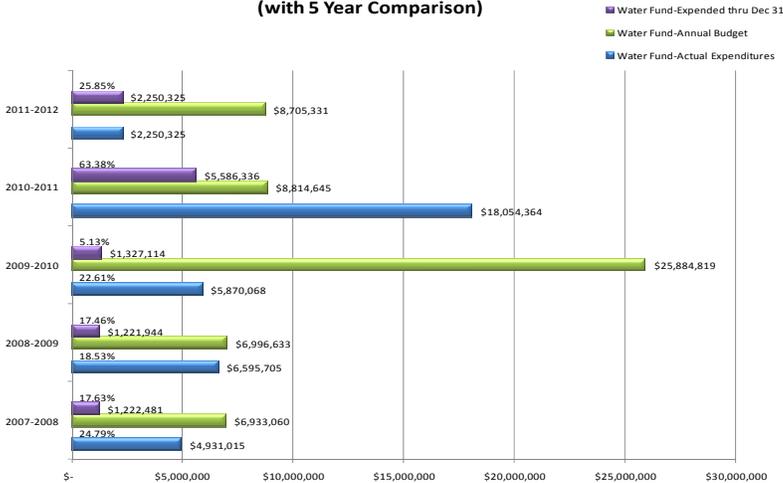


**Water Fund Revenues**

**What we are seeing and projecting:** The previous 4 year average of revenue for the month of December is 20.3%. We are currently at 24.2%.

**What this means:** The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the recent bond issuance for water construction projects.

**Water Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**

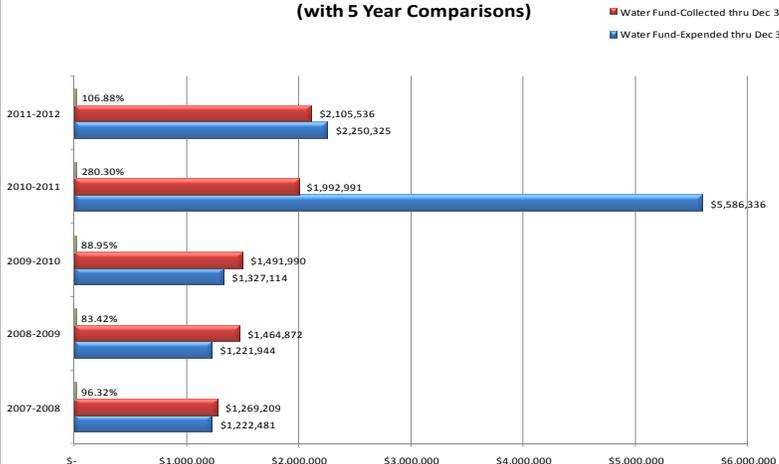


**Water Fund Expenditures**

**What we are seeing and projecting:** The previous 4 year average is 25.9% of budget for this time of year. For 2011-2012, we are at 25.9%.

- Water Supply-33.4% spent YTD
- PI-6.4% spent YTD
- Water Distribution-13.3% spent YTD
- Utility Billing-21.4% spent YTD

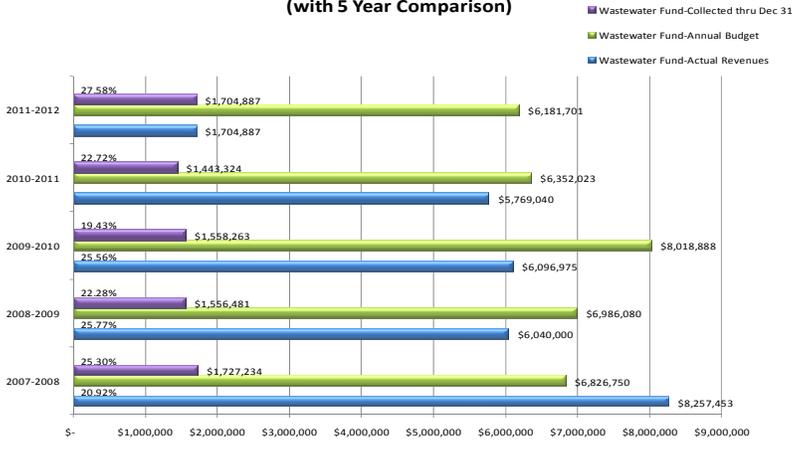
**Water Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**



**Current Water Revenues and Expenditures**

**What we are seeing:** Currently, the Water Fund has more expenditures than revenue by a small margin. This reflects some costs of construction which were carried over from the previous year's arsenic compliance projects rather than an inappropriate water service rate.

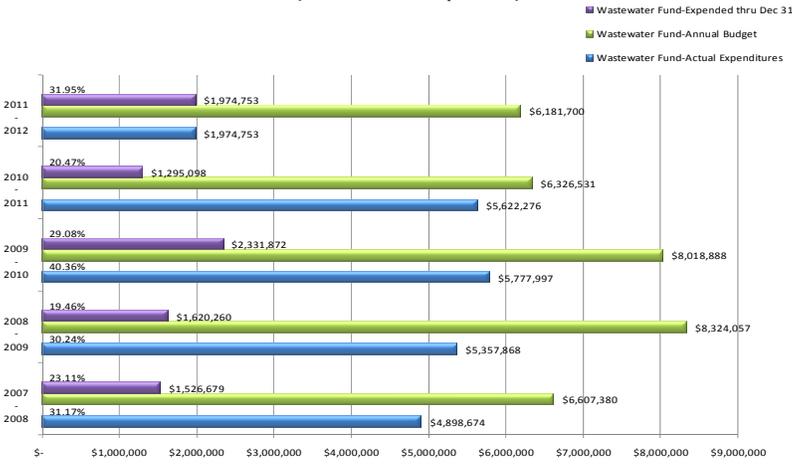
**Wastewater Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 Year Comparison)**



**Wastewater Fund Revenues**

**What we are seeing and projecting:** The Wastewater Fund is at 27.6% three months, or 25.0%, into the fiscal year. The prior 4 year average of actual revenue for December is 22.4%. The City will closely monitor revenues variances in this fund, and adjust expenditures accordingly. The City is also monitoring revenue and expenditure imbalances for necessary service rate adjustments.

**Wastewater Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**



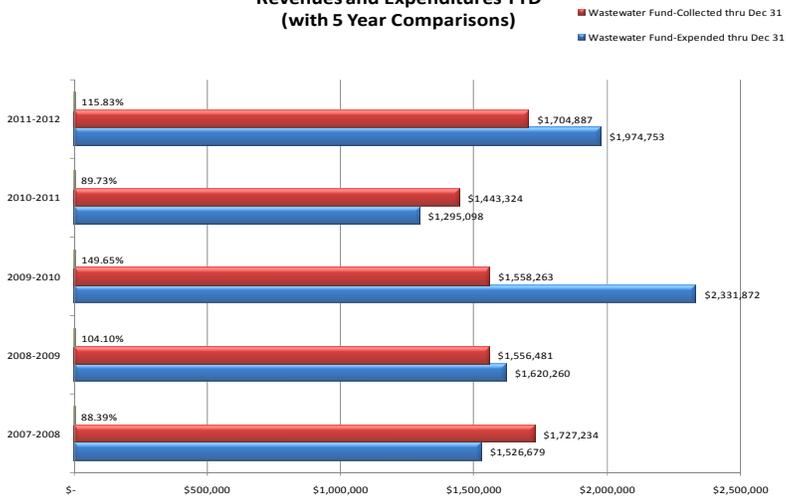
**Wastewater Fund Expenditures**

**What we are seeing and projecting:** Expenditures in this fund are at 32.0% of budget for the year. The prior 4 year average of expenditures to budget this time of year is 23.0%.

Collection-68.7% spent to date.  
Treatment-23.0% spent to date.

The Collection expenditures of 68.7% relate directly to a construction project for the Rock Creek Lift Station which has had significant construction costs year to date.

**Wastewater Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**



**Current Wastewater Revenues and Expenditures**

**What we are seeing:** The Wastewater fund has less revenue than expenditures at this time of year which is not typical for this time of the year and is related directly to the construction referenced above.