THE URBAN RENEWAL AGENCY OF THE CITY OF TWIN FALLS

November 2011 Update

Business Opportunity Projects

- Completed project
  - Agro Farma – signed a development agreement with the City and URA on Nov. 3 to construct a new yogurt plant, invest a minimum of $128,000,000 and hire approximately 400 employees to start. Because this is a dairy processing facility the economic impact of this project is expected to be over $1 billion annually (by year 3) based on direct, indirect, and induced jobs.
- Current projects
  - Project South – manufacturing company that visited in October. We expect soon to hear whether they have made a siting decision. This would be an expansion from the east, hire 20-30 employees the first year and build up to approximately 100 employees over five years.
- SE Twin waterline – the pipe is completed and is in operation. Currently there is approximately 4500 gpm at the hydrants. That is plenty of water for large new construction. The new pumps are on order and will be installed by next year's irrigation season.
- New Leads
  - Responded to a state lead (manufacturing company) in September with a further information request in October.

Downtown Development

- Brix & Co. Mark Rivers is working on two potential projects at the moment. We hope to have more information about these in December.
- BID match fund program – Seven projects have now been completed and reimbursed.
- The City has created a downtown parking task force to which the Mayor appointed Cindy Bond. The task force will meet until they develop recommendations for the City council.

Communication/Administrative

- Website – It's now online, www.twinfallsid.biz and ready for business. Mike Tracy is drafting ideas to market it.