MEMO

TO: **Twin Falls URA**

FROM: **Mark Rivers**

DATE: **November 10, 2011**

RE: **Update**

Hello, everyone. Here is the latest:

Old Town Properties

- Been working very close with Ken Floyd, who owns the warehouse at 4th Avenue West and Idaho. We are hopeful of attracting a retail use to this property, which will provide a valuable infusion of traffic, interest and investment in the entire Old Town area. The target is a deal in place by year-end.

- We are planning to release an RFP on the Kruzer's site before the end of the year to jump-start some development on that URA-owned site. A draft and further details will be forthcoming prior to Thanksgiving.

Downtown Corridor

- Continuing tenant recruitment efforts in the downtown core, attempting to align interested parties with qualified properties and existing property owners.

- Continuing to monitor the Banner Furniture Building and prospective redevelopments associated with it, alongside communications with potential users.

Marketing/Community Efforts

- Producing and circulating a new marketing collateral piece for new tenanting and redevelopment opportunities in the Downtown/Old Town area. Will complete and provide before the November 30 completion date of my contract.

Again, if you have any questions, please email me (mrivers@brixusa.com) or call (368.0000). Thanks for this opportunity to work with you all.