



City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Issued October 25, 2011

Reporting Period: October to September 2011

OUR CASH...

Balances as of September 30, 2011.

GENERAL FUND – CASH & INVESTMENTS

Sept 2011	\$ 15.148 M
Sept 2010	\$ 13.408 M
Avg. Sept 2007-09	\$ 9.745 M
Restricted Cash	\$ 14.380 M
Unrestricted Cash Available	\$ 0.768 M

STREET FUND – CASH & INVESTMENTS

Sept 2011	\$ 2.692 M
Sept 2010	\$ 2.789 M
Avg. Sept 2007-09	\$ 4.092 M
Restricted Cash	\$ 1.799 M
Unrestricted Cash Available	\$ 0.893 M

CAPITAL FUND – CASH & INVESTMENTS

Sept 2011	\$ 3.536 M
Sept 2010	\$ 2.834 M
Avg. Sept 2007-09	\$ 2.834 M
Restricted Cash	\$ 2.750 M
Unrestricted Cash Available	\$ 0.786 M

WATER FUND – CASH & INVESTMENTS

Sept 2011	\$ 8.298 M
Sept 2010	\$ 19.989 M
Avg. Sept 2007-09	\$ 6.607 M
Restricted Cash	\$ 4.696 M
Unrestricted Cash Available	\$ 3.602 M

SEWER FUND – CASH & INVESTMENTS

Sept 2011	\$ 2.507 M
Sept 2010	\$ 2.606 M
Avg. Sept 2007-09	\$ 3.491 M
Restricted Cash	\$ 2.046 M
Unrestricted Cash Available	\$ 0.461 M

BUILDING PERMITS AT A GLANCE...

NEW COMMERCIAL BUILDING PERMITS ISSUED

Sept 2011/Total for Fiscal Year	2/18
Estimated Permit Value for Month	\$0.813 M
Sept 2010/Total for Fiscal Year	2/28
Estimated Permit Value for Sept 2010	\$0.008 M

SINGLE FAMILY BUILDING PERMITS ISSUED

Sept 2011	7
Sept 2010	7
Five-Year Average for Sept	19
Thru Sept for FY 2011	96
Thru Sept for FY 2010	159
Five-Year Average (FY'06 – '10)	297

ESTIMATED TOTAL VALUE OF BUILDING PERMITS ISSUED

Estimated Total Value for FY2011	\$ 41.877 M
Estimated Total Value for FY2010	\$ 43.919 M

OUR CASH FLOWS...

FY 2011: OCT TO SEPT 2011 FYs 2007-2010 AVG.

GENERAL FUND REVENUES AND EXPENSES

GENERAL FUND REVENUES AND EXPENSES	COMPARISON OF YTD % AVG.	
Fiscal Year 2011 Budget	\$18,416,864	
Revenues to Date	\$18,322,407	99.5 %
Expenditures to Date	\$16,565,538	90.0 %

STREET FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget	\$4,943,257	
Revenues to Date	\$4,958,811	100.3 %
Expenditures to Date	\$4,866,134	98.4 %

WATER FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget	\$8,814,645	
Revenues to Date	\$8,579,409	97.3 %
User Fees Revenues	\$5,970,130	95.6 %
Expenditures to Date	\$18,054,364	204.8 %

SEWER FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget	\$6,352,023	
Revenues to Date	\$5,769,040	90.8 %
User Fees Revenues	\$5,527,297	92.2 %
Expenditures to Date	\$5,622,276	88.5 %

SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

FY 2011: OCT TO SEPT 2011 FYs 2007-2010 AVG.

PROPERTY TAX COLLECTIONS

PROPERTY TAX COLLECTIONS	COMPARISON OF YTD % AVG.	
Budget	\$15,792,040	
Revenues to Date	\$15,445,334	97.8 %

STATE SHARED REVENUES COLLECTIONS

Budget	\$5,208,500	
Revenues to Date	\$5,432,104	104.3 %

BUILDING PERMIT REVENUES COLLECTIONS

Budget	\$720,000	
Revenues to Date	\$513,207	71.3 %

UNEMPLOYMENT INDICATORS

	Current	Change from:	Last Month	Last Year
National Unemployment Rate	9.1%		9.1%	9.6%
Idaho Unemployment Rate	9.2%		9.4%	9.4%
Twin Falls Unemployment Rate	9.1%		9.1%	9.6%

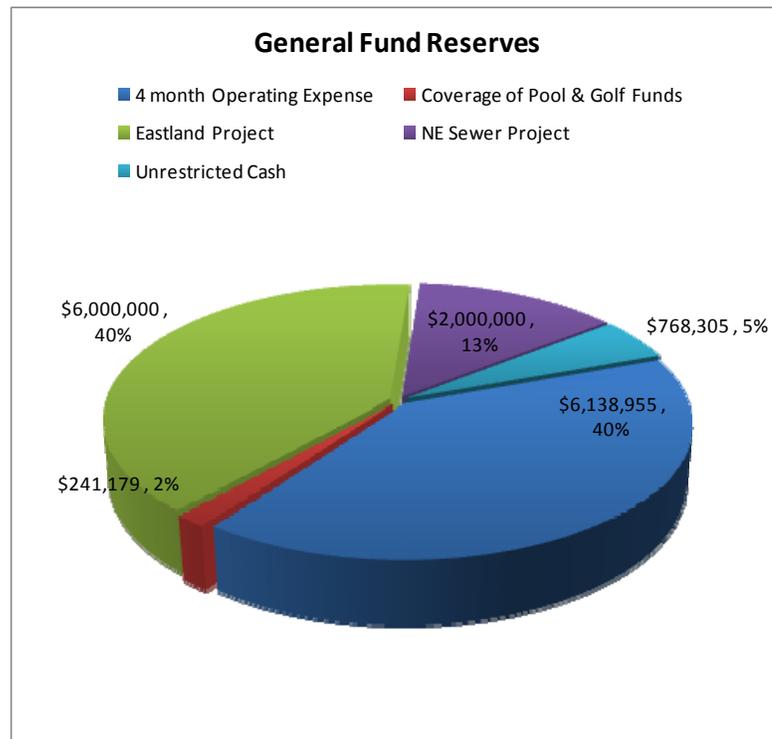
ECONOMIC INFORMATION

	Change from:	Last Month	Last Year
Municipal Cost Index (MCI)		0.3 %	5.2 %
Consumer Price Index (CPI)		0.4 %	3.8 %



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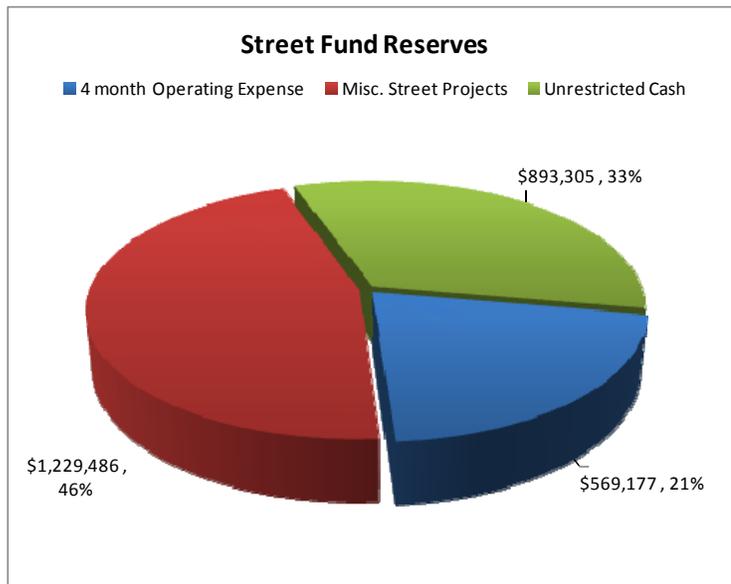
General Fund		
Revenues		
Total Revenues Received for Fiscal Year 2010-2011		\$ 18,322,407
Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 18,416,864
Expenses		
Total Expenses Made in Fiscal Year 2010-2011		\$ 16,565,538
Total Anticipated Expenditures Budgeted for Fiscal Year 2010-2011		\$ 18,416,864
Cash Reserves and Investments		
Cash and Investments in Reserve		\$ 15,148,439
Eastland Project	\$ 6,000,000	
NE Sewer Project	\$ 2,000,000	
Coverage of Golf Fund	\$ 233,698	
Coverage of Pool	\$ 7,481	
4 Months Operating Expense	\$ 6,138,955	
Total Restricted Cash		\$ (14,380,134)
Unrestricted Cash - September 2011		\$ 768,305





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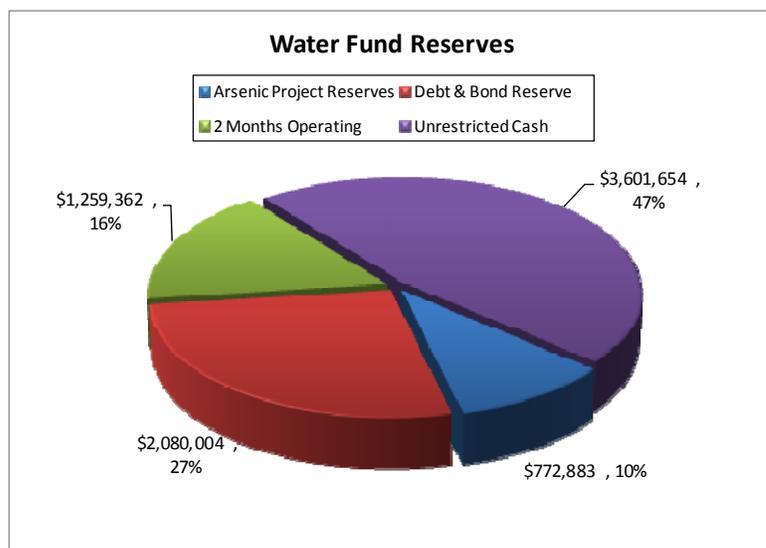
Street Fund		
Revenues		
Total Revenues Received for Fiscal Year 2010-2011		\$ 4,958,811
Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 4,943,257
Expenses		
Total Expenses Made in Fiscal Year 2010-2011		\$ 4,866,134
Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2010-2011		\$ 1,707,530
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 3,235,727
	Budget	Remaining
<i>Storage Shed</i>	\$ 240,000	\$ 231,024
<i>Seal Coating</i>	\$ 550,000	\$ 1,414
<i>Paint Machine</i>	\$ 250,000	\$ 26,013
<i>Sand Truck</i>	\$ 25,000	\$ -
<i>Sander Engine Kit</i>	\$ 8,620	\$ -
<i>Street Sweeper</i>	\$ 162,000	\$ -
<i>Construction Projects</i>	\$ 2,000,107	\$ 971,035
		<u>\$ 1,229,486</u>
Cash Reserves and Investments		
Cash and Investments in Reserve		\$ 2,691,968
Restricted Cash		
4 Months Operating	\$ 569,177	
Misc. Street Projects	\$ 1,229,486	
Total Restricted Cash		\$ (1,798,663)
Unrestricted Cash - September 2011		\$ 893,305





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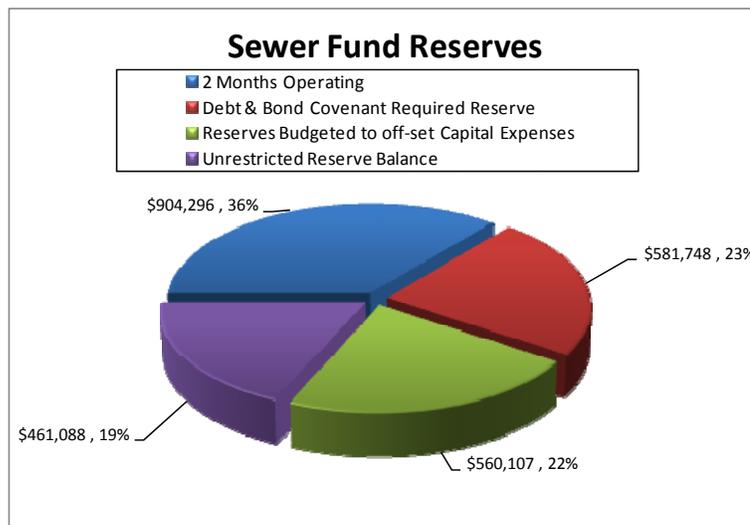
Water Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 8,579,409
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 8,814,645
Expenses			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 18,054,364
	Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2010-2011		\$ 7,556,171
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 1,258,474
		Budget	Remaining
	Blue Lakes Pump Replacement & Design	\$ 75,000	\$ 25,127
	Construction Projects	\$ 341,224	\$ -
	Arsenic Compliance	\$ 100,000	\$ -
	Fluke Meter	\$ 6,000	\$ -
	Hypo Tank	\$ 3,000	\$ -
	IEEE Compliance	\$ 44,000	\$ 44,000
	Capital Projects - Golf Course Redesign	\$ 5,000	\$ 5,000
	Fire Hydrant Replacement	\$ 50,250	\$ 3,062
	Main Line Upgrades	\$ 300,000	\$ 300,000
	Radio Read Retro Fit	\$ 40,000	\$ -
	Public Works Complex	\$ 200,000	\$ 200,000
	Line Truck	\$ 75,000	\$ -
	Hydraulic Saws	\$ 6,000	\$ -
	Shell Cutters	\$ 7,000	\$ 7,000
	Line Locator	\$ 6,000	\$ -
			\$ 584,189
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 7,525,209
	Bond Proceeds for Arsenic		\$ 772,883
	Restricted Cash		
	Arsenic Project	\$ 772,883	
	2 Months Operating	\$ 1,259,362	
	Debt & Bond Covenant Required Reserve	\$ 2,080,004	
	Misc. Water Projects	\$ 584,189	\$ (4,696,438)
	Unrestricted Cash - September 2011		\$ 3,601,654





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Sewer Fund			
Revenues			
Total Revenues Received for Fiscal Year 2010-2011			\$ 5,769,040
Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011			\$ 6,352,023
Expenses			
Total Expenses Made in Fiscal Year 2010-2011			\$ 5,622,276
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2010-2011			\$ 5,425,773
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011			\$ 926,250
		Budget	Remaining
Downtown Pipe Replacement		\$ 250,000	\$ 166,986
NE Sewer 3 Construct, NE Sewer 4 Design		\$ 500,000	\$ 500,000
On Call Vehicle/Tools		\$ 28,500	\$ 28,500
2 Sample Refrigerators		\$ 900	\$ -
6" Portable Pump		\$ 39,800	\$ -
AIII Chemistry Module		\$ 6,800	\$ -
Lab Floor Mats		\$ 1,250	\$ -
Portable Air Compressor		\$ 1,200	\$ -
Portable Welder Generator		\$ 3,100	\$ -
Sigma 900 Sampler Retrofit Kit		\$ 1,900	\$ -
UV Annual Repair		\$ 89,300	\$ -
Water Craft for River Sampling		\$ 3,500	\$ -
TSS Wetlands		\$ -	\$ (82,744)
Auger Falls		\$ -	\$ (32,566)
UASB		\$ -	\$ (20,069)
			\$ 560,107
Cash Reserves and Investments			
Cash and Investments in Reserve			\$ 2,507,238
<u>Restricted Cash</u>			
2 months of Operating		\$ 904,296	
Debt & Bond Covenant Required Reserve		\$ 581,748	
Misc. Sewer Projects		\$ 560,107	\$ (2,046,150)
<u>Unrestricted Cash - September 2011</u>			
			\$ 461,088

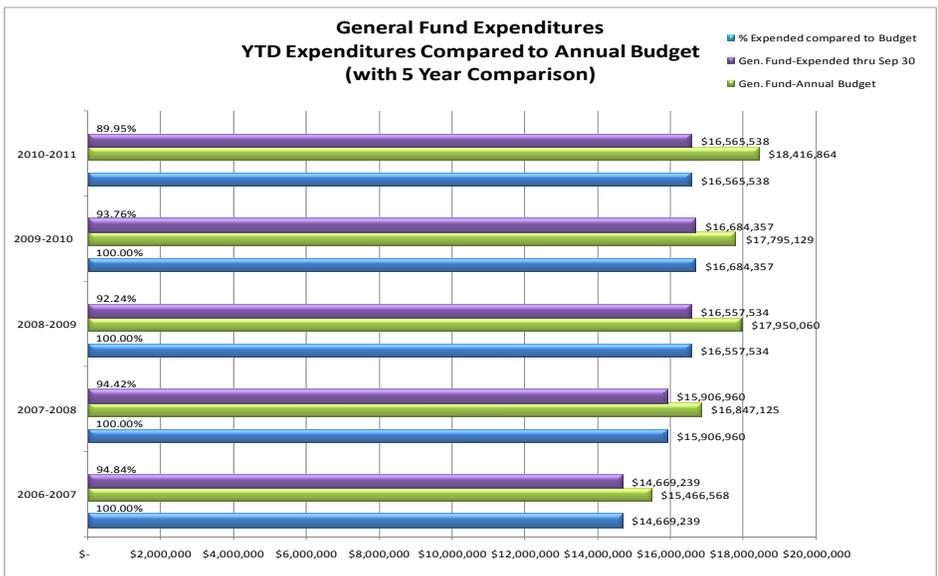
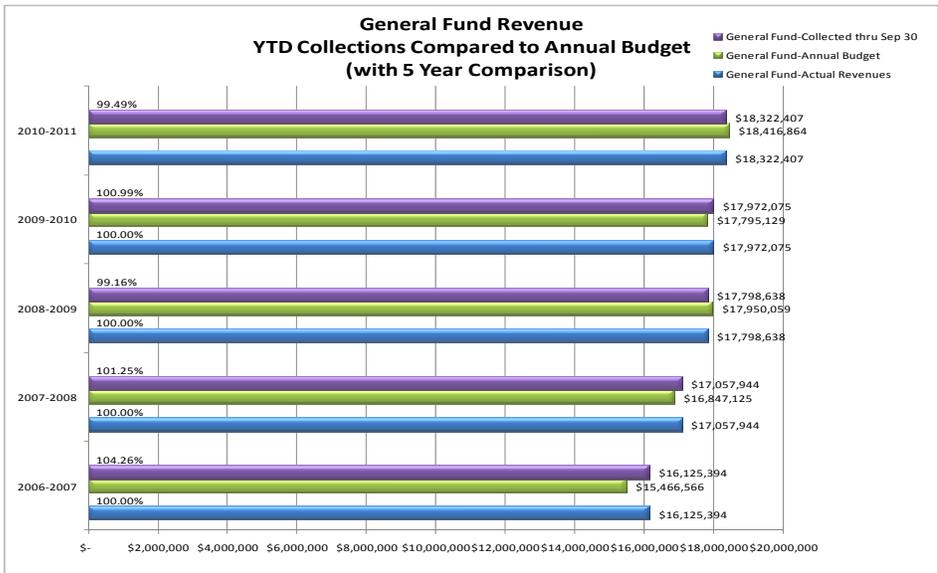


General Fund Revenues

What we are seeing: General Fund revenues are at 99.5% of budget at year end. Reported balances are still subject to yearend audit adjustments. Typical revenues in the general fund are adjusted very little. In the previous four years we had collected an average of 101.4% of budgeted revenues at the end of the year.

Total building dept. revenues finished up the year lower than budgeted, at 71.3%. Building permit revenue was 63.0% of budget while electrical, plumbing & mechanical permits are at 90.1%.

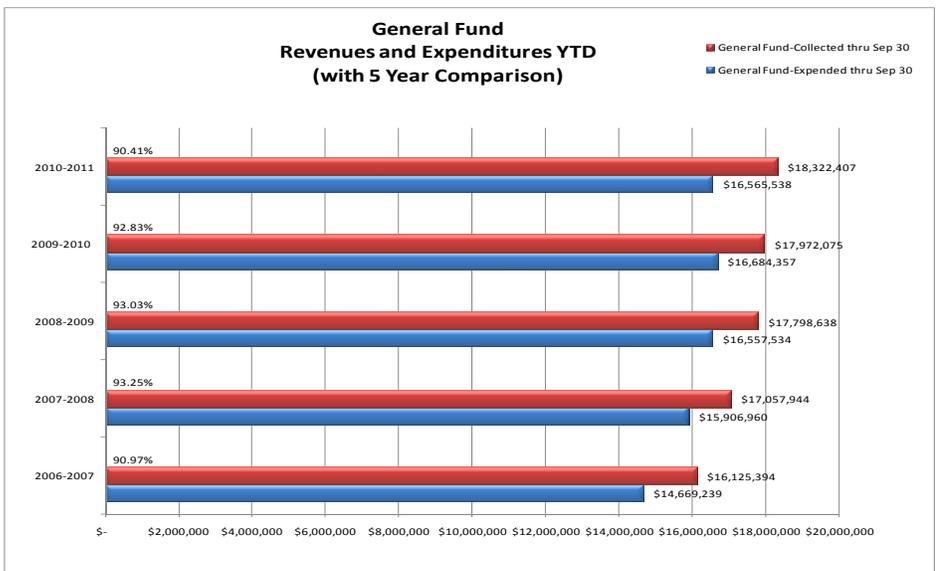
What we are projecting: The City monitored revenue sources closely through the year. With revenues tracking as budgeted no significant adjustments to spending were needed and the City was able to provide services as budgeted.



General Fund Expenditures

What we are seeing and projecting: The General Fund was at 90.0% spent at year end. Some expenditures will still need to be accrued into the year – But, it appears the General Fund will be able to add to the reserve balance because of its conservative approach to spending.

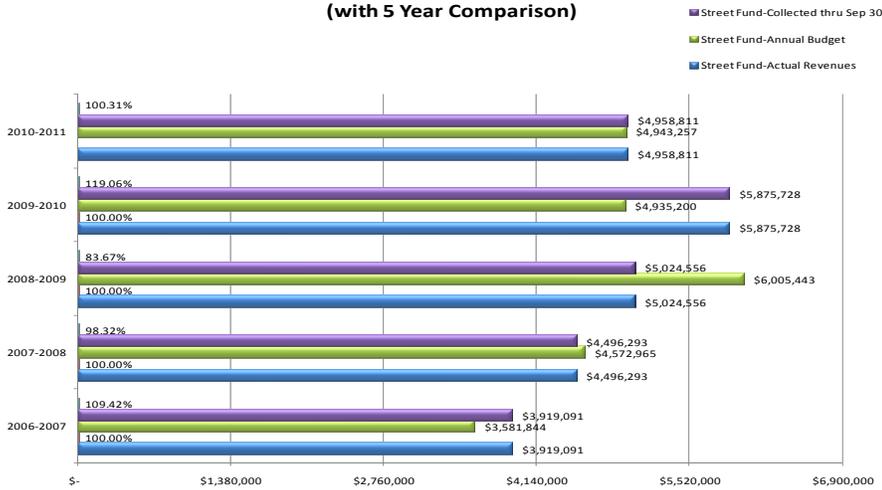
The prior 4 yr average for year end is 93.8%.



Current General Fund Revenues and Expenditures

What we are seeing: At year end the City's General Fund revenues are ahead of expenditures. The excess for the current year is very similar to the excesses for the previous four year.

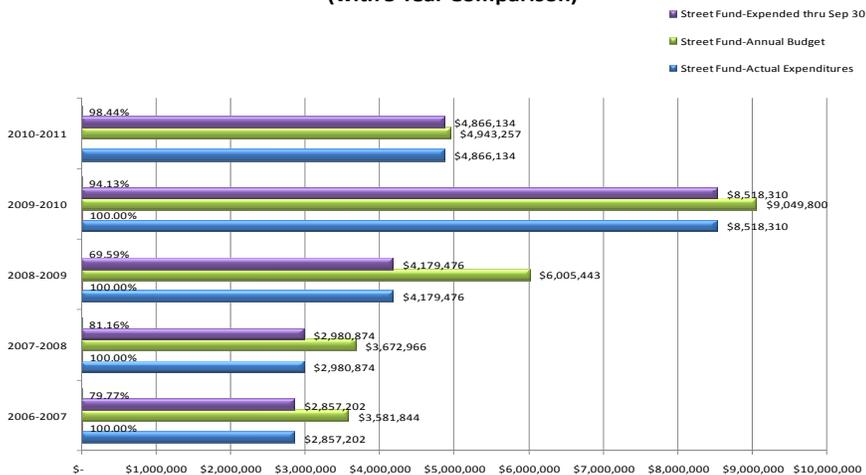
Street Fund Revenue YTD Collections Compared to Annual Budget (with 5 Year Comparison)



Street Fund Revenues

What we are seeing and projecting: The Street Fund revenues are at 100.3% of budget at year end. Property taxes, highway user revenue and road & bridge tax accounted for 75.5% of the Street Fund's budgeted revenues. The previous 4 year average at year end was 102.6%.

Street Fund Expenditures YTD Expenditures Compared to Annual Budget (with 5 Year Comparison)

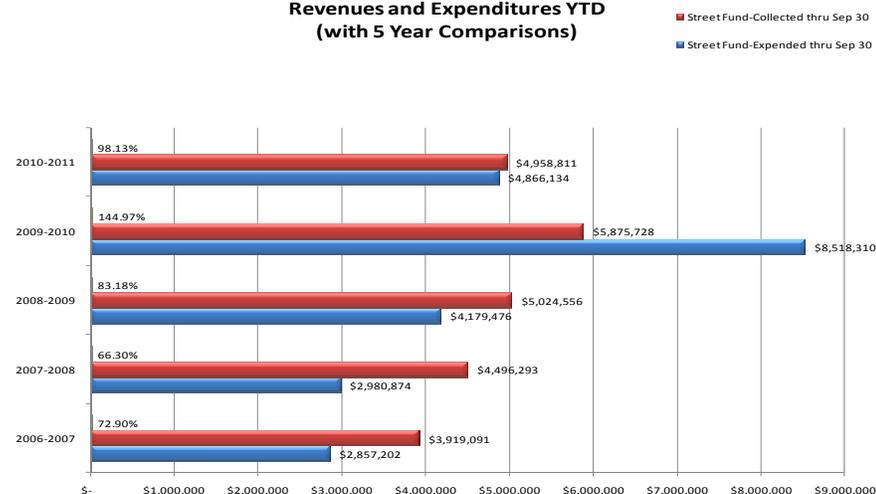


Street Fund Expenditures

What we are seeing and projecting: The Street Fund is 98.4% spent 100.0% through the fiscal year. The previous 4 year average is 81.2%. Significant construction projects were started and budgeted in the previous year for Falls Ave W and Washington St. North. These expenditures were budgeted in the previous year but the projects have continued into the current year. The Falls Ave W project has been completed but the City is still incurring construction costs on the Washington St. North project.

What this means: The Street Funds expenditures for the current year will include construction project costs that were planned in the previous year. One of these projects will continue into next year.

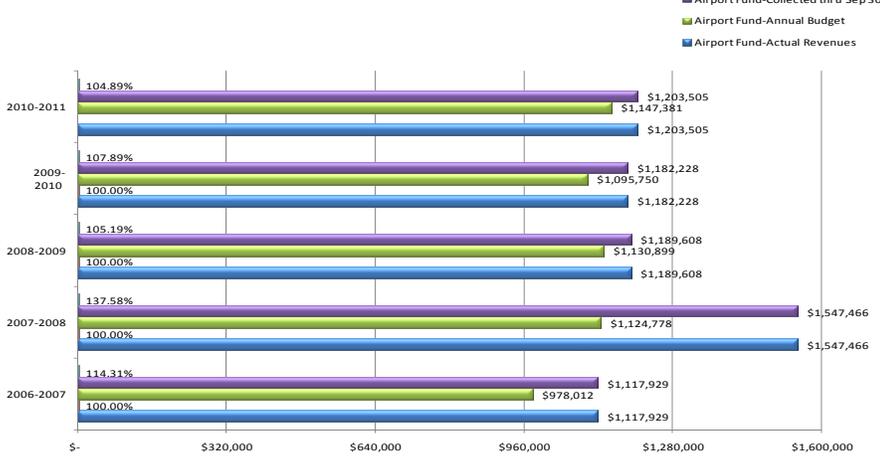
Street Fund Revenues and Expenditures YTD (with 5 Year Comparisons)



Current Street Fund Revenues and Expenditures

What we are seeing and projecting: The Street Fund is reporting more revenues than expenditures at this point for year end. Construction expenditures which were budgeted in the prior year have been included as current activity. Without those costs the difference between revenues and expenditures would have been greater.

**Airport Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



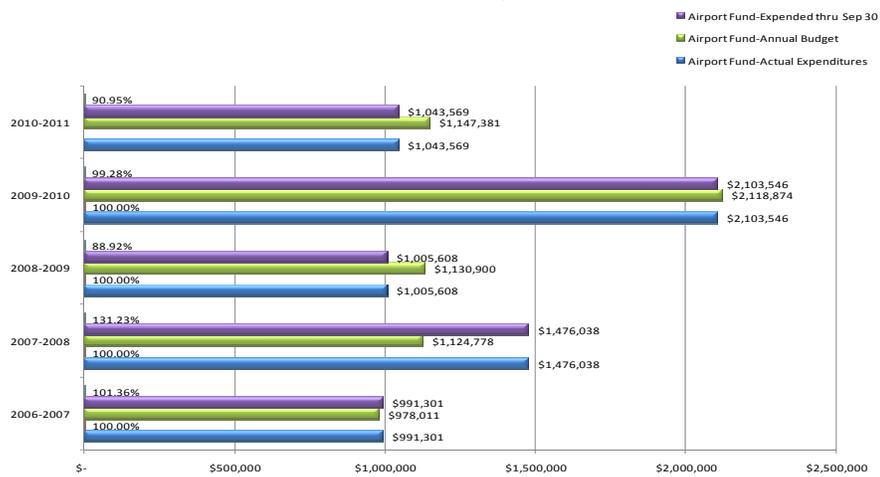
Airport Fund Revenues

What we are seeing and projecting: The previous 4 year average of actual revenues received at year end is 116.2%. For 2011, the YTD receipts are 104.9% of budgeted revenues.

Landing fees, terminal rentals, concessions and franchises make up 33.5% of the budgeted revenue in the Airport Fund. The City received 114.2% of this revenue for the year.

The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 54% of the total budgeted revenues.

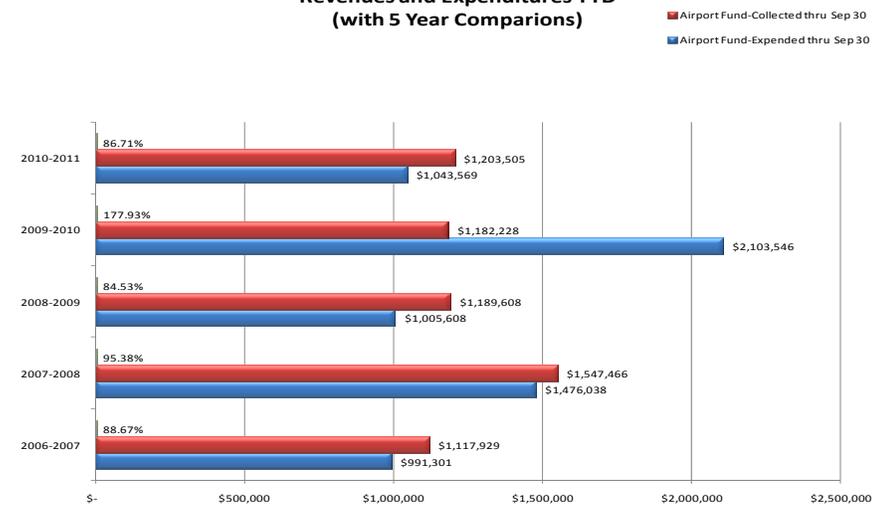
**Airport Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



Airport Fund Expenditures

What we are seeing and projecting: The current year-to-date expenditures at the Airport are 91.0% of budget, and are below the previous 4 year average of 105.2%. The budget for 2011 had very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.

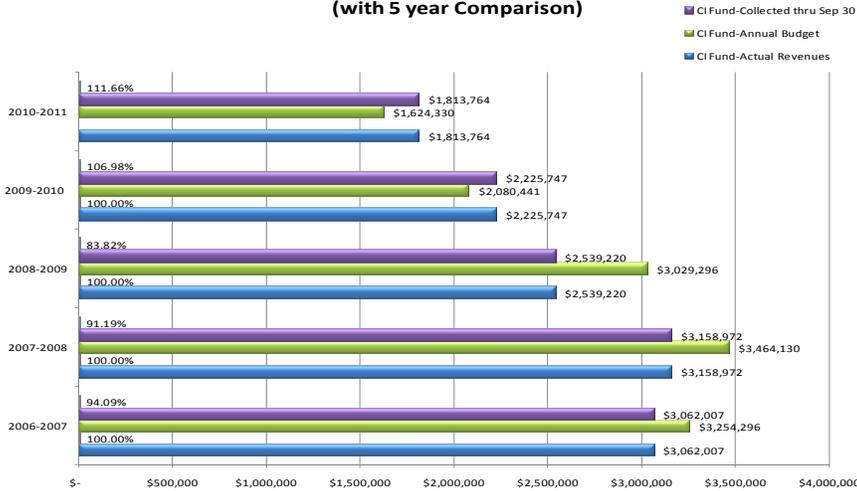
**Airport Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Airport Fund Revenues and Expenditures

What we are seeing and projecting: The City currently has more revenue than expenditures in the Airport Fund. The fund has conclude the fiscal year with a surplus.

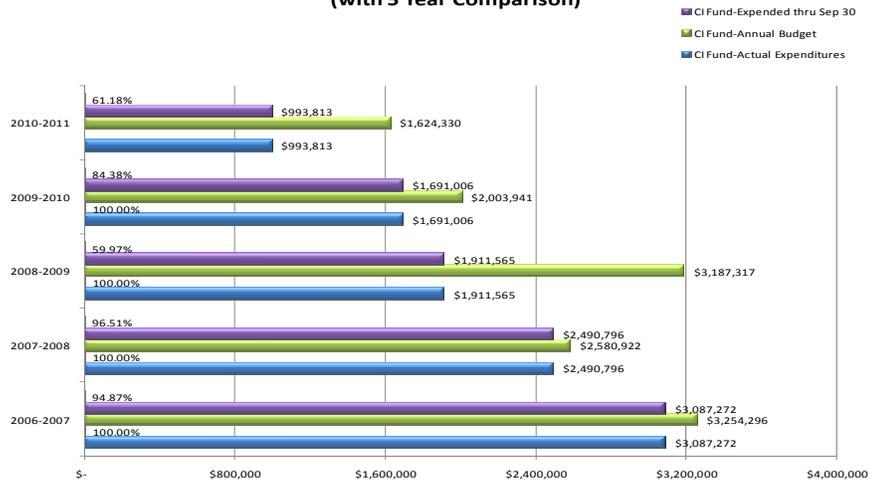
**Capital Improvement Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 year Comparison)**



**Capital Improvement/Special Project
Fund Revenues**

What we are seeing and projecting: The previous 4 year average of actual receipts in the CI Fund is 94.0%. The City is currently at 111.7%. The Capital Improvement Fund is funded with property tax dollars (24.0% of budget) and distributions of sales tax from the State and County (74% of budget).

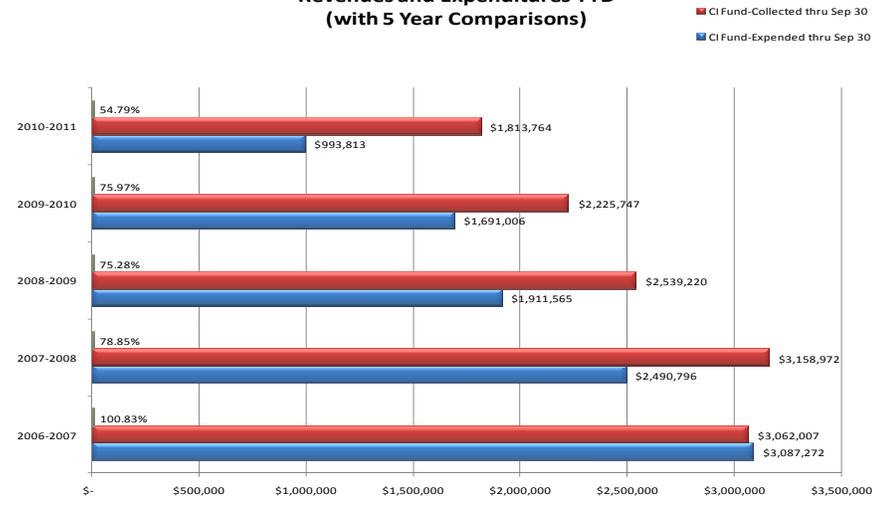
**Capital Improvement Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



**Capital Improvement/Special Project
Fund Expenditures**

What we are seeing and projecting: The 4 year average of actual expenditures is 83.9% of budget. We are currently at 61.2%. There is more flexibility with expenditures in the Capital Improvement Fund and the City is taking a conservative approach. Only critical capital needs were funded in the current year. Budgeted expenditures are at their lowest total in over five years and even at that reduced level for the budget, the City only expended 61.2% of the budget.

**Capital Improvement Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**

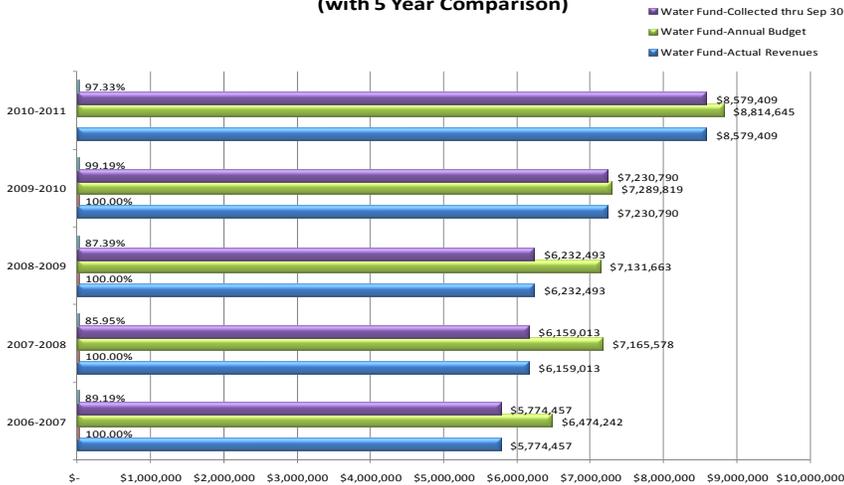


**Current Capital Impr Revenues and
Expenditures**

What we are seeing: Revenues are ahead of expenditures in the capital improvement fund by a larger margin than is historical.

What this means: The situation with excess revenues in the fund was a result of a cautious approach to budgeted expenditures. With revenues at 112% of budget and expenditures at 61%, the fund is concluding the fiscal year with a surplus.

Water Fund Revenue YTD Collections Compared to Annual Budget (with 5 Year Comparison)

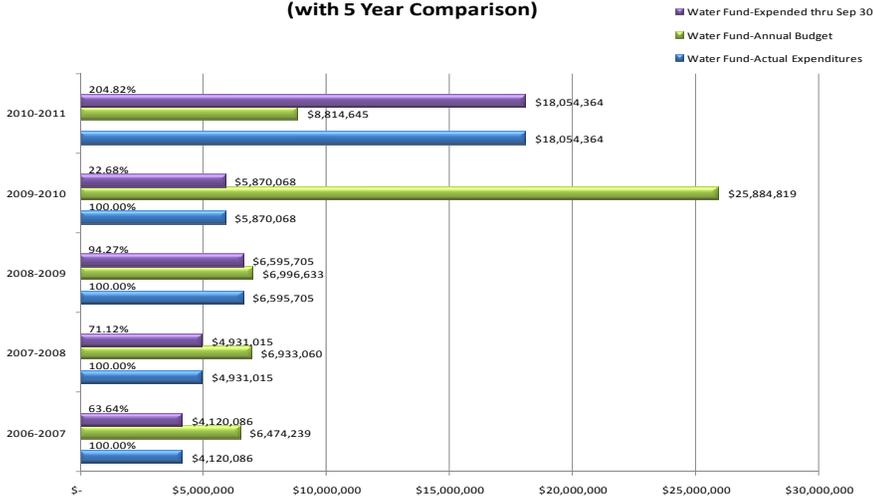


Water Fund Revenues

What we are seeing and projecting: The previous 4 year average of revenue is 90.4%. We are currently at 97.3%. Revenues in total are higher than previous years because the City has assessed a new user fee to cover the cost of compliance with mandated arsenic requirements and the related bond repayment which funded those compliance regulations.

What this means: The City has closely monitored water user revenue and ensured that we are able to meet all bond covenants in relation to the bond issuance of the previous year.

Water Fund Expenditures YTD Expenditures Compared to Annual Budget (with 5 Year Comparison)

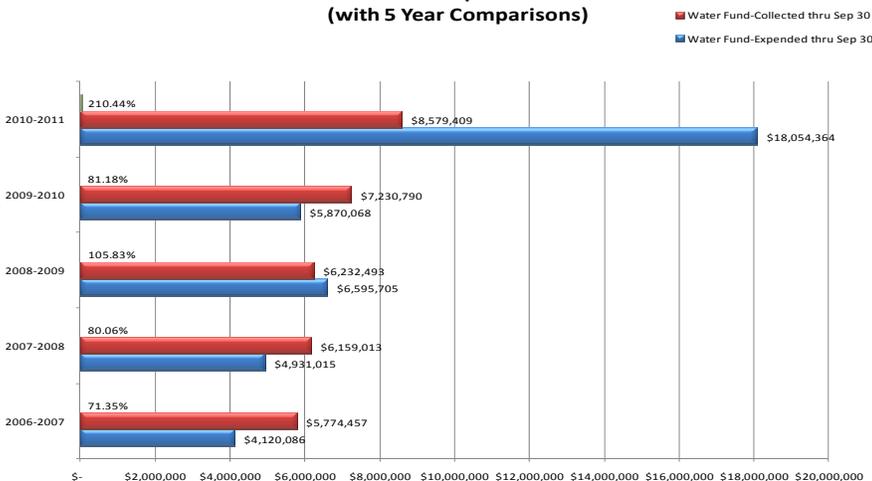


Water Fund Expenditures

What we are seeing and projecting: The previous 4 year average is 77.4% of budget. For 2010-2011, we are at 204.8%. The substantial increase is due to current activity on construction projects which will bring the City into compliance with new arsenic requirements. A portion of those expenditures were budgeted in the previous year and are being paid for in the current year. This distorts the relationship of the historical comparison.

Water Supply-301.8% spent YTD
 Pressurized Irrigation-52.8% spent YTD
 Water Distribution-61.8% spent YTD
 Utility Billing-84.8% spent YTD

Water Fund Revenues and Expenditures YTD (with 5 Year Comparisons)



Current Water Revenues and Expenditures

What we are seeing: Currently, the Water Fund has expended more in costs than it had received in revenue. This trend and its degree is not very typical and directly correlates with the construction project activity.

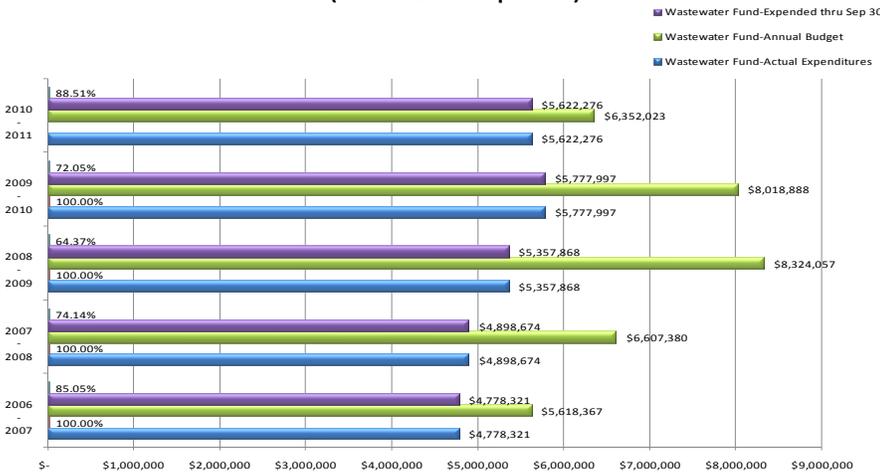
**Wastewater Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Wastewater Fund Revenues

What we are seeing and projecting: The Wastewater Fund revenue is at 90.8% at year end. The prior 4 year average of actual revenue through September is 93.8%. The City has closely monitored revenues variances in this fund; adjustments in expenditures beyond budgeted amounts were not needed. However, a rate increase for Wastewater was approved going forward for the fund to be able to maintain an adequate level of service.

**Wastewater Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

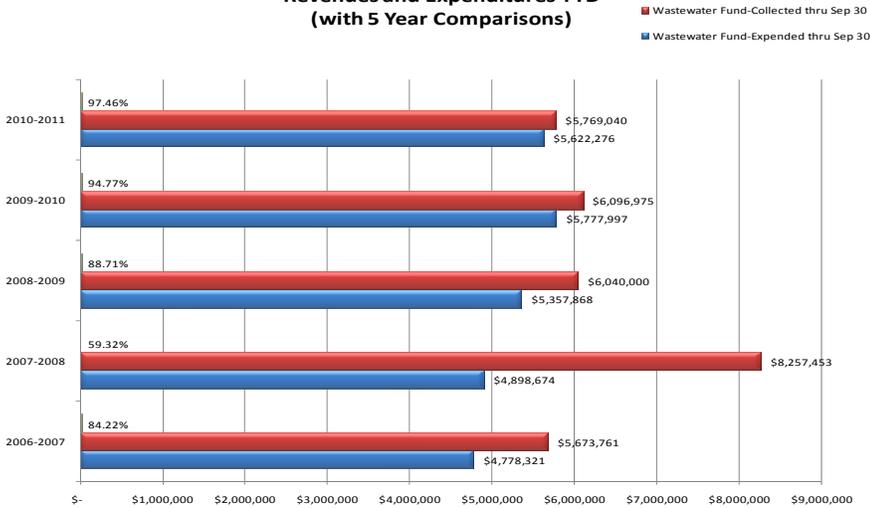


Wastewater Fund Expenditures

What we are seeing and projecting: Expenditures in this fund are at 88.5% of budget for the year. The prior 4 year average of expenditures to budget this time of year is 73.9%.

Collection-49.9% spent to date.
Treatment-97.1% spent to date.

**Wastewater Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Wastewater Revenues and Expenditures

What we are seeing: The ratio of revenues to expenditures in the Wastewater fund is fairly close to a 1:1 ratio, which is what would be hoped for with proper budgeting and rate structure. That activity is fairly constant with but a little closer than prior years.