



City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Issued September 27, 2011

Reporting Period: October to August 2011

OUR CASH...

Balances as of August 31, 2011.

GENERAL FUND – CASH & INVESTMENTS

Aug 2011	\$ 16.084 M
Aug 2010	\$ 14.932 M
Avg. Aug 2007-09	\$ 10.774 M
Restricted Cash	\$ 14.380 M
Unrestricted Cash Available	\$ 1.703 M

STREET FUND – CASH & INVESTMENTS

Aug 2011	\$ 3.422 M
Aug 2010	\$ 2.511 M
Avg. Aug 2007-09	\$ 4.556 M
Restricted Cash	\$ 2.199 M
Unrestricted Cash Available	\$ 1.223 M

CAPITAL FUND – CASH & INVESTMENTS

Aug 2011	\$ 3.628 M
Aug 2010	\$ 2.885 M
Avg. Aug 2007-09	\$ 1.682 M
Restricted Cash	\$ 2.750 M
Unrestricted Cash Available	\$ 0.878 M

WATER FUND – CASH & INVESTMENTS

Aug 2011	\$ 9.014 M
Aug 2010	\$ 23.040 M
Avg. Aug 2007-09	\$ 6.663 M
Restricted Cash	\$ 6.902 M
Unrestricted Cash Available	\$ 2.112 M

SEWER FUND – CASH & INVESTMENTS

Aug 2011	\$ 2.100 M
Aug 2010	\$ 2.924 M
Avg. Aug 2007-09	\$ 3.738 M
Restricted Cash	\$ 2.100 M
Unrestricted Cash Available	\$ 0.000 M

BUILDING PERMITS AT A GLANCE...

NEW COMMERCIAL BUILDING PERMITS ISSUED

Aug 2011/Total for Fiscal Year	1/16
Estimated Permit Value for Month	\$0.366 M
Aug 2010/Total for Fiscal Year	0/26
Estimated Permit Value for Aug 2010	\$0.000 M

SINGLE FAMILY BUILDING PERMITS ISSUED

Aug 2011	4
Aug 2010	4
Five-Year Average for Aug	24
Thru Aug for FY 2011	89
Thru Aug for FY 2010	152
Five-Year Average (FY'06 – '10)	279

ESTIMATED TOTAL VALUE OF BUILDING PERMITS ISSUED

Estimated Total Value for FY2011	\$ 39.018 M
Estimated Total Value for FY2010	\$ 42.298 M

OUR CASH FLOWS...

FY 2011: OCT TO AUG 2011 FYS 2007-2010 AVG.

GENERAL FUND REVENUES AND EXPENSES

Fiscal Year 2011 Budget	\$18,416,864	COMPARISON OF YTD % AVG.	
Revenues to Date	\$17,959,782	97.5 %	97.5 %
Expenditures to Date	\$15,157,143	82.3 %	83.7 %

STREET FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget	\$4,943,257	COMPARISON OF YTD % AVG.	
Revenues to Date	\$4,916,405	99.5 %	93.6 %
Expenditures to Date	\$4,015,225	81.2 %	63.2 %

WATER FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget	\$8,814,645	COMPARISON OF YTD % AVG.	
Revenues to Date	\$7,627,179	86.5 %	78.8 %
User Fees Revenues	\$5,220,899	83.6 %	84.5 %
Expenditures to Date	\$16,260,576	184.5 %	64.0 %

SEWER FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget	\$6,352,023	COMPARISON OF YTD % AVG.	
Revenues to Date	\$5,298,381	83.4 %	82.2 %
User Fees Revenues	\$5,071,725	84.6 %	85.1 %
Expenditures to Date	\$5,131,738	80.8 %	74.4 %

SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

FY 2011: OCT TO AUG 2011 FYS 2007-2010 AVG.

PROPERTY TAX COLLECTIONS

Budget	\$15,792,040	COMPARISON OF YTD % AVG.	
Revenues to Date	\$15,392,764	97.5 %	98.4 %

STATE SHARED REVENUES COLLECTIONS

Budget	\$5,208,500	COMPARISON OF YTD % AVG.	
Revenues to Date	\$5,429,333	104.2 %	100.8 %

BUILDING PERMIT REVENUES COLLECTIONS

Budget	\$720,000	COMPARISON OF YTD % AVG.	
Revenues to Date	\$474,221	65.9 %	76.0 %

UNEMPLOYMENT INDICATORS

	Current	Change from:	Last Month	Last Year
National Unemployment Rate	9.1%		9.1%	9.6%
Idaho Unemployment Rate	9.2%		9.4%	9.4%
Twin Falls Unemployment Rate	9.1%		9.1%	9.6%

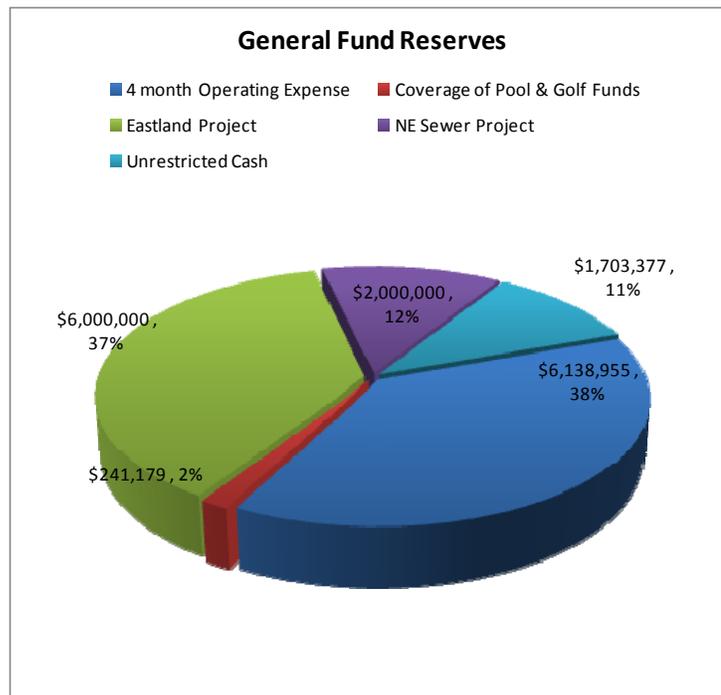
ECONOMIC INFORMATION

	Change from:	Last Month	Last Year
Municipal Cost Index (MCI)		-0.1 %	4.9 %
Consumer Price Index (CPI)		0.4 %	3.8 %



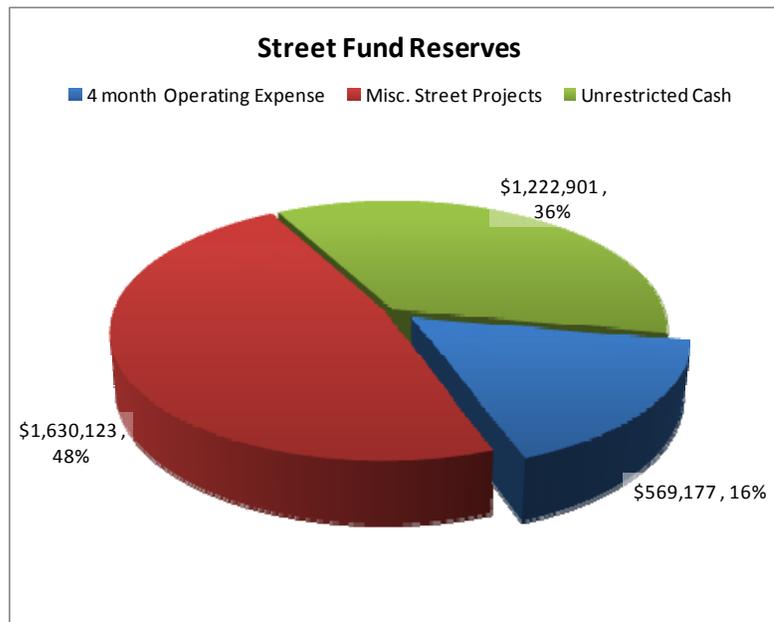
City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Reporting Period: Aug 2011
 Published: September 2011

General Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 17,959,782
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 18,416,864
Expenses			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 15,157,143
	Total Anticipated Expenditures Budgeted for Fiscal Year 2010-2011		\$ 18,416,864
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 16,083,511
	Eastland Project	\$ 6,000,000	
	NE Sewer Project	\$ 2,000,000	
	Coverage of Golf Fund	\$ 233,698	
	Coverage of Pool	\$ 7,481	
	4 Months Operating Expense	\$ 6,138,955	
	Total Restricted Cash		\$ (14,380,134)
	<u>Unrestricted Cash - August 2011</u>		\$ 1,703,377





Street Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 4,916,405
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 4,943,257
Expenses			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 4,015,225
	Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2010-2011		\$ 1,707,530
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 3,235,727
		Remaining	
	<i>Storage Shed</i>	\$ 240,000	\$ 240,000
	<i>Seal Coating</i>	\$ 550,000	\$ 53,599
	<i>Paint Machine</i>	\$ 250,000	\$ 250,000
	<i>Sand Truck</i>	\$ 25,000	\$ -
	<i>Sander Engine Kit</i>	\$ 8,620	\$ -
	<i>Street Sweeper</i>	\$ 162,000	\$ -
	<i>Construction Projects</i>	\$ 2,000,107	\$ 1,086,524
			\$ 1,630,123
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 3,422,200
	Restricted Cash		
	4 Months Operating	\$ 569,177	
	Misc. Street Projects	\$ 1,630,123	
	Total Restricted Cash		\$ (2,199,300)
	Unrestricted Cash - August 2011		
			\$ 1,222,901

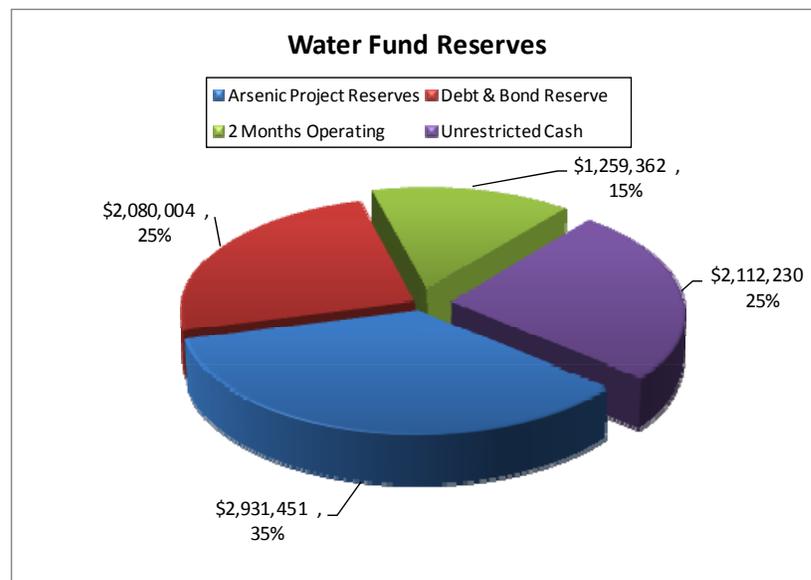




City of Twin Falls, Idaho

Monthly Financial and Economic Dashboard
 Reporting Period: Aug 2011
 Published: September 2011

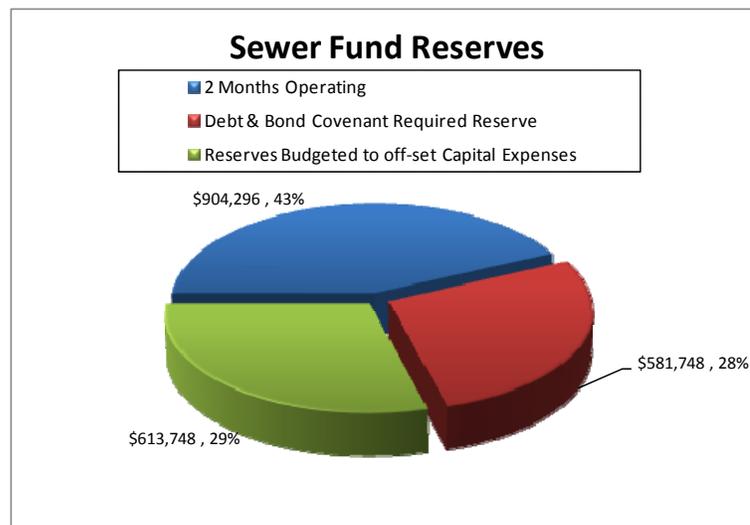
Water Fund			
Revenues			
Total Revenues Received for Fiscal Year 2010-2011			\$ 7,627,179
Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011			\$ 8,814,645
Expenses			
Total Expenses Made in Fiscal Year 2010-2011			\$ 16,260,576
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2010-2011			\$ 7,556,171
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011			\$ 1,258,474
			Remaining
Blue Lakes Pump Replacement & Design	\$ 75,000		\$ 25,127
Construction Projects	\$ 341,224		\$ -
Arsenic Compliance	\$ 100,000		\$ -
Fluke Meter	\$ 6,000		\$ -
Hypo Tank	\$ 3,000		\$ -
IEEE Compliance	\$ 44,000		\$ 44,000
Capital Projects - Golf Course Redesign	\$ 5,000		\$ 5,000
Fire Hydrant Replacement	\$ 50,250		\$ 50,250
Main Line Upgrades	\$ 300,000		\$ 300,000
Radio Read Retro Fit	\$ 40,000		\$ -
Public Works Complex	\$ 200,000		\$ 200,000
Line Truck	\$ 75,000		\$ -
Hydraulic Saws	\$ 6,000		\$ -
Shell Cutters	\$ 7,000		\$ 7,000
Line Locator	\$ 6,000		\$ -
			\$ 631,377
Cash Reserves and Investments			
Cash and Investments in Reserve			\$ 6,082,973
Bond Proceeds for Arsenic			\$ 2,931,451
Restricted Cash			
Arsenic Project	\$ 2,931,451		
2 Months Operating	\$ 1,259,362		
Debt & Bond Covenant Required Reserve	\$ 2,080,004		
Misc. Water Projects	\$ 631,377		\$ (6,902,194)
Unrestricted Cash - August 2011			\$ 2,112,230

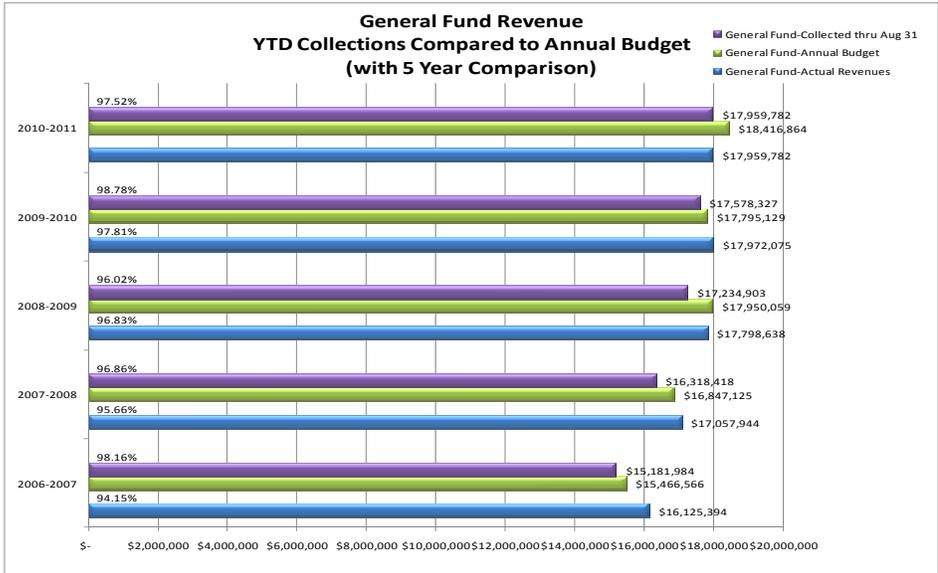




City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Reporting Period: Aug 2011
 Published: September 2011

Sewer Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 5,298,381
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 6,352,023
Expenses			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 5,131,738
	Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2010-2011		\$ 5,425,773
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 926,250
			Remaining
	Downtown Pipe Replacement	\$ 250,000	\$ 166,986
	NE Sewer 3 Construct, NE Sewer 4 Design	\$ 500,000	\$ 500,000
	On Call Vehicle/Tools	\$ 28,500	\$ 28,500
	2 Sample Refrigerators	\$ 900	\$ 900
	6" Portable Pump	\$ 39,800	\$ 19,212
	AALII Chemistry Module	\$ 6,800	\$ 6,800
	Lab Floor Mats	\$ 1,250	\$ 1,250
	Portable Air Compressor	\$ 1,200	\$ 1,200
	Portable Welder Generator	\$ 3,100	\$ 3,100
	Sigma 900 Sampler Retrofit Kit	\$ 1,900	\$ 1,900
	UV Annual Repair	\$ 89,300	\$ 15,358
	Water Craft for River Sampling	\$ 3,500	\$ 3,500
	TSS Wetlands	\$ -	\$ (82,324)
	Auger Falls	\$ -	\$ (32,566)
	UASB	\$ -	\$ (20,069)
			\$ 613,748
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 2,099,791
	<u>Restricted Cash</u>		
	2 months of Operating	\$ 904,296	
	Debt & Bond Covenant Required Reserve	\$ 581,748	
	Misc. Sewer Projects	\$ 613,748	\$ (2,099,791)
	<u>Unrestricted Cash - August 2011</u>		\$ -



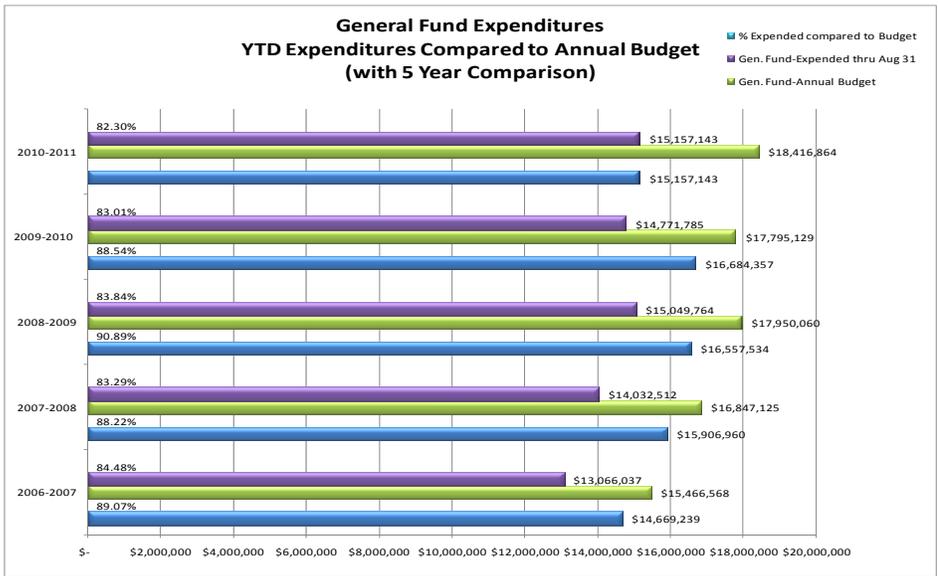


General Fund Revenues

What we are seeing: General Fund revenues are at 97.5% of budget 91.6% through the year. This is very typical this time of the year (August) as the City has now received the majority of its property tax revenues. In the previous four years we had collected an average of 97.5% of budgeted revenues.

Total building dept. revenues look like they will finish up the year at lower than budgeted, they are currently at 65.9% of budget. Building permit revenue is at 58.2% of budget while electrical, plumbing & mechanical permits are at 83.2%.

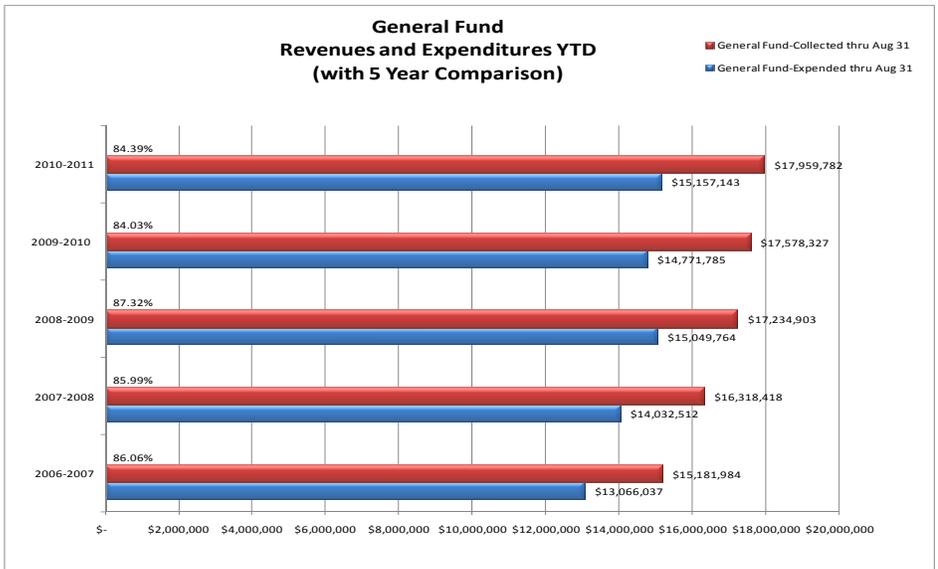
What we are projecting: The City has monitored revenue sources closely, and will not need to be making any significant adjustments to spending as it finishes the fiscal year.



General Fund Expenditures

What we are seeing and projecting: The General Fund is 82.3% spent 91.6% through the year. The prior 4 yr average for this same time of year is 83.7%.

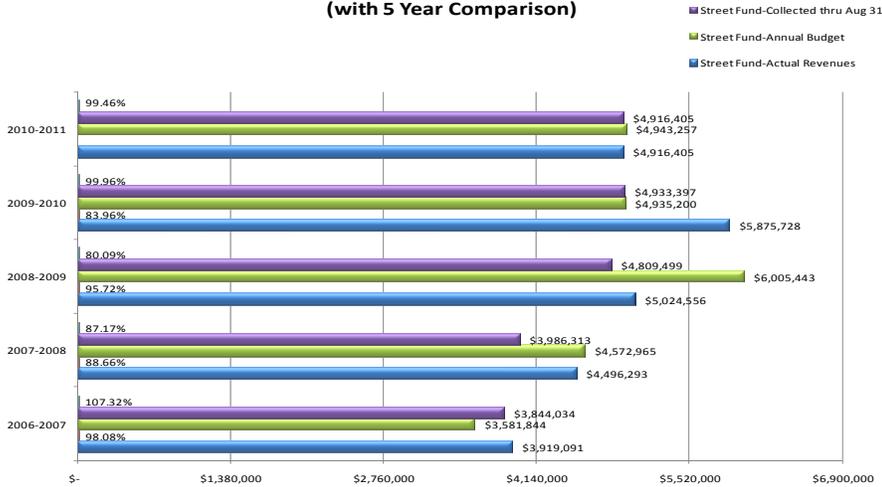
The City is still regularly monitoring spending in a fragile economy and looking and planning toward next year's fiscal year. The City's plan is to move ahead with cautious spending. We don't want to find ourselves in a reactive response to further down turns in the economy.



Current General Fund Revenues and Expenditures

What we are seeing: Year to date for August the City's General Fund revenues are ahead of expenditures. The General Fund is heavily supported by property tax dollars (64%). Both large payments have been received and the excess will fund the City's operations going through the rest of the year. The City will continue to closely monitor revenues, update projections and adjust spending as necessary, but for the 2010-2011 fiscal year it looks like the City will finish the year with a surplus to be added to the City's reserves.

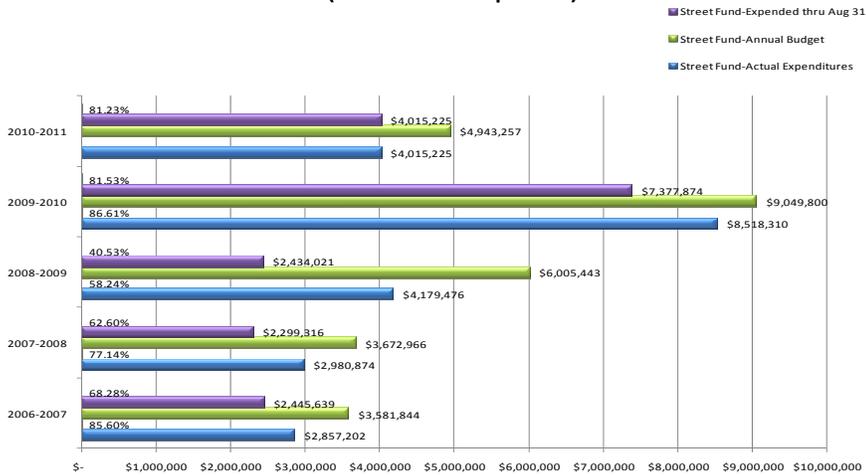
**Street Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Street Fund Revenues

What we are seeing and projecting: The Street Fund revenues are at 99.5% of budget 91.6% through the year. Property taxes, highway user revenue and road & bridge tax account for 75.5% of the Street Fund's budgeted revenues. The previous 4 year average at this point in the fiscal year is 93.6%.

**Street Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

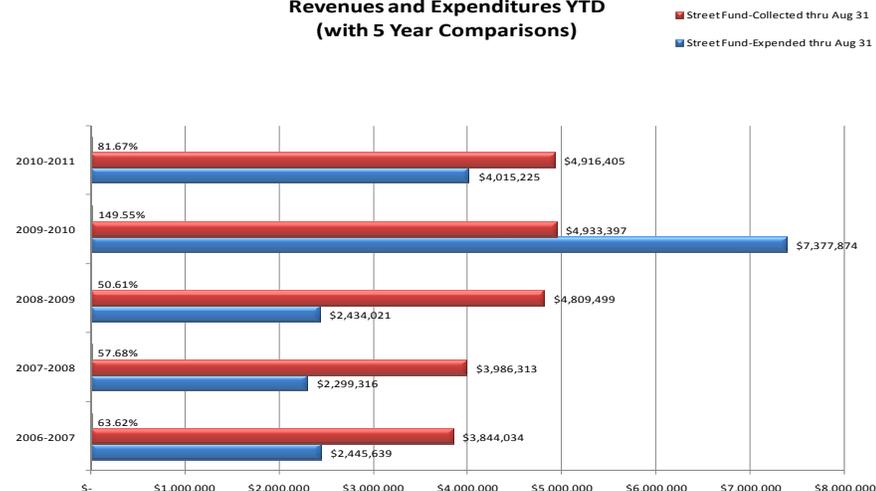


Street Fund Expenditures

What we are seeing and projecting: The Street Fund is 81.2% spent 91.6% through the fiscal year. The previous 4 year average is 63.2% through August. Significant construction projects were started and budgeted in the previous year for Falls Ave W and Washington St. North. These expenditures were budgeted in the previous year but the projects have continued into the current year.

What this means: The Street Funds expenditures for the current year will include construction project costs that were planned in the previous year.

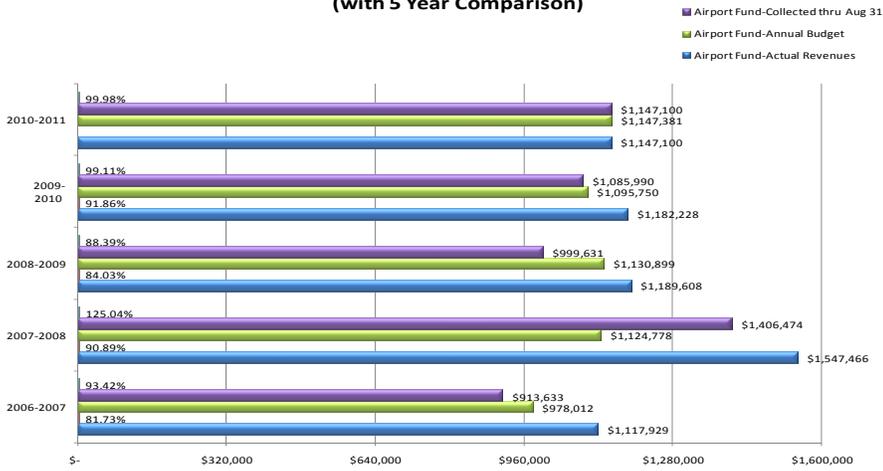
**Street Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Street Fund Revenues and Expenditures

What we are seeing and projecting: The Street Fund has more revenues than expenditures at this point of the year. This is typically the case.

**Airport Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



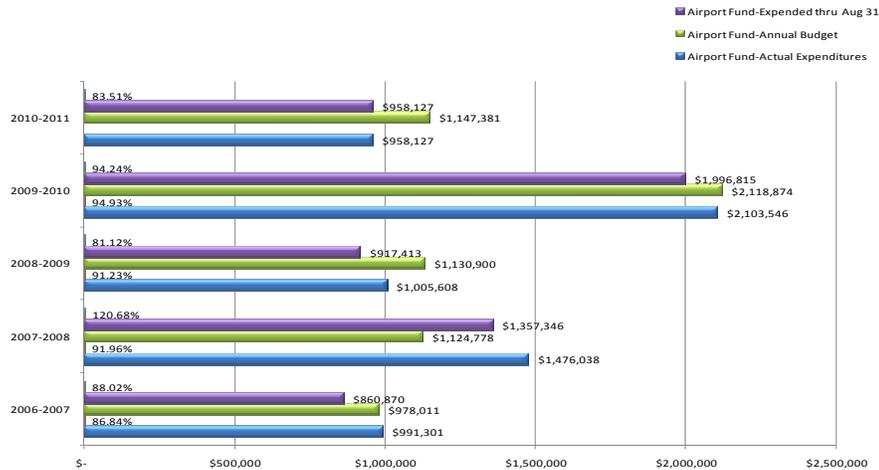
Airport Fund Revenues

What we are seeing and projecting: The previous 4 year average of actual revenues received this time of year is 101.5%. For 2011, the YTD receipts are 100.0% of budgeted revenues.

Landing fees, terminal rentals, concessions and franchises make up 33.5% of the budgeted revenue in the Airport Fund. The City has received 105.3% of this revenue 91.6% through the year.

The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 54% of the total budgeted revenues.

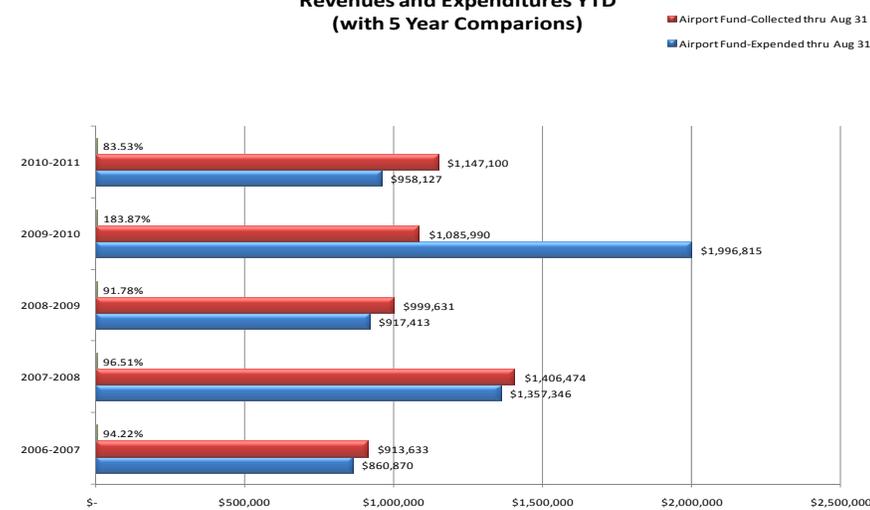
**Airport Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



Airport Fund Expenditures

What we are seeing and projecting: The current year-to-date expenditures at the Airport are 83.5% of budget, and are below the previous 4 year average of 96.0%. The budget for 2011 has very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.

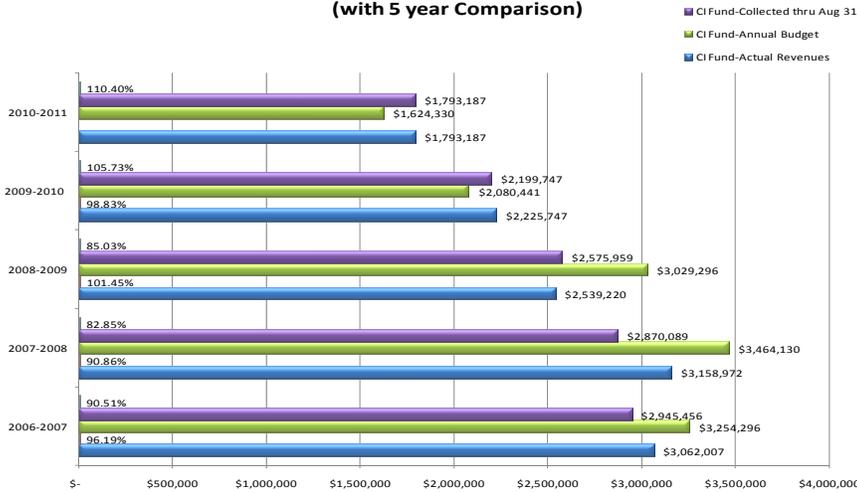
**Airport Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Airport Fund Revenues and Expenditures

What we are seeing and projecting: The City currently has more revenue than expenditures in the Airport Fund. Previous excesses over historical differences in revenues over expenditures were timing of receipting and expenditure of funds and as the year has progressed have come into alignment with historical averages. It is anticipated that the fund will conclude the fiscal year with a surplus.

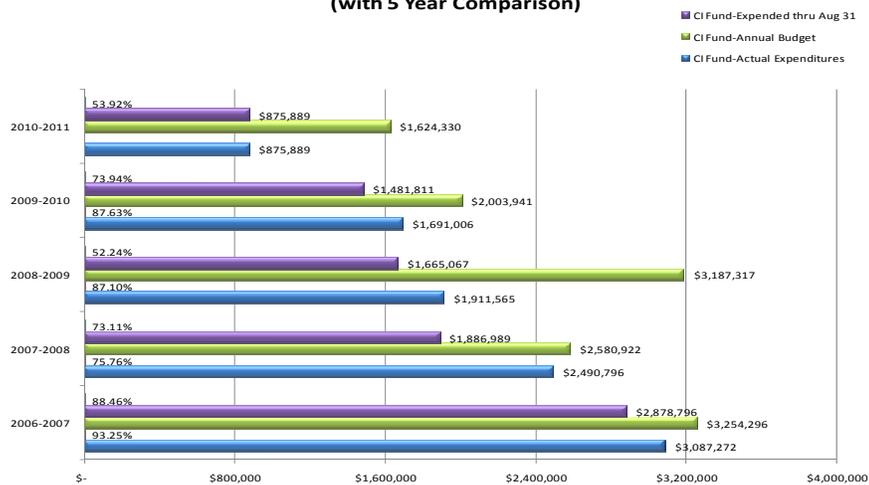
**Capital Improvement Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 year Comparison)**



**Capital Improvement/Special Project
Fund Revenues**

What we are seeing and projecting: The previous 4 year average of actual receipts in the CI Fund 11 months into the year is 91.0%. The City is currently at 110.4%. The Capital Improvement Fund is funded with property tax dollars (24.0% of budget) and distributions of sales tax from the State and County (74% of budget).

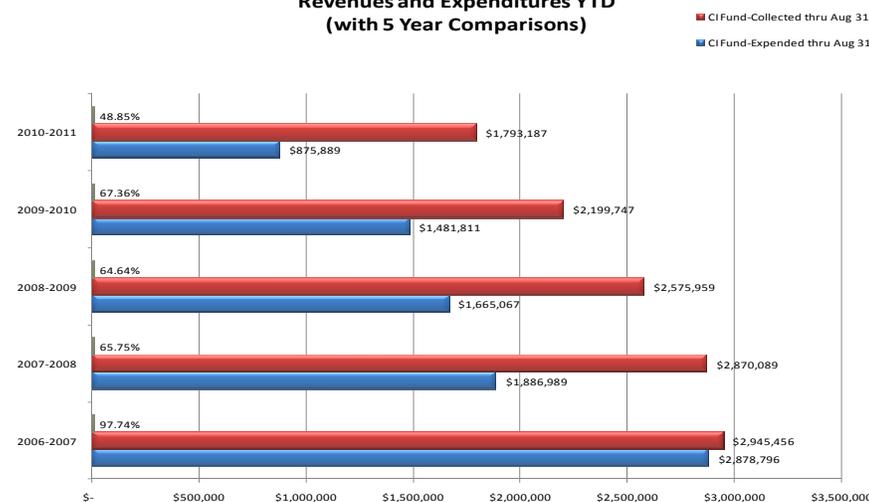
**Capital Improvement Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



**Capital Improvement/Special Project
Fund Expenditures**

What we are seeing and projecting: The 4 year average of actual expenditures this time of year is 71.9% of budget. We are currently at 53.9%. There is some degree of control over the timing of expenditures in the Capital Improvement Fund and the City is taking a conservative approach to expenditures within the fund. Critical capital needs are being funded at the current time. Budgeted expenditures are at their lowest total in over five years.

**Capital Improvement Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**

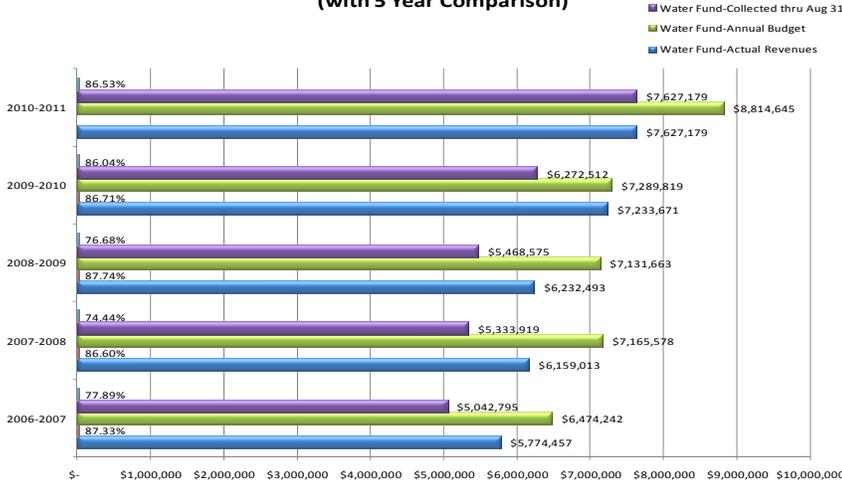


**Current Capital Impr Revenues and
Expenditures**

What we are seeing: Revenues are ahead of expenditures in the capital improvement fund.

What this means: The situation with excess revenues in the fund is a result of a cautious approach to budgeted expenditures. With revenues at 110% of budget and expenditures at 54%, the fund should conclude the fiscal year with a surplus, even after factoring in end of year capital purchases that have been yet not been processed.

**Water Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**

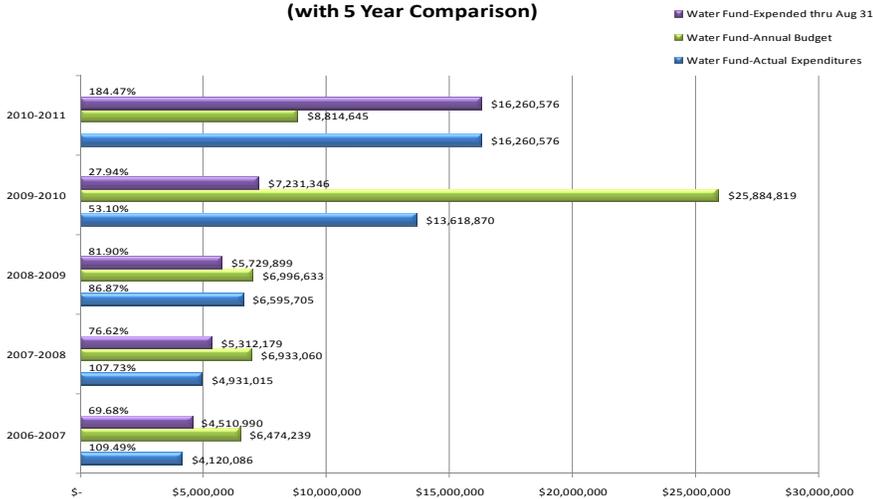


Water Fund Revenues

What we are seeing and projecting: The previous 4 year average of revenue for the month of August is 78.8%. We are currently at 86.5%. Revenues in total are higher than previous years because the City has assessed a new user fee to cover the cost of compliance with mandated arsenic requirements and the related bond repayment which funded those compliance regulations.

What this means: The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the bond issuance of the previous year.

**Water Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

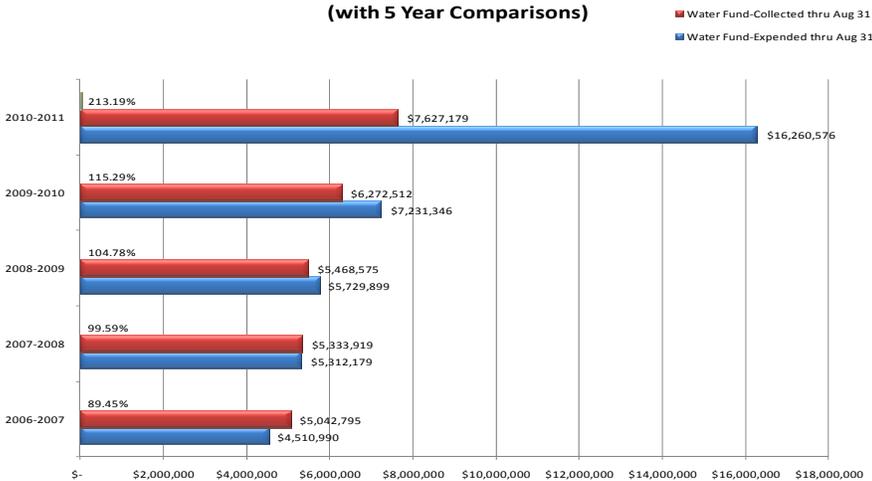


Water Fund Expenditures

What we are seeing and projecting: The previous 4 year average is 64.0% of budget for this time of year. For 2010-2011, we are at 184.5%. The substantial increase is due to current activity on construction projects which will bring the City into compliance with new arsenic requirements. A portion of those expenditures were budgeted in the previous year and are being paid for in the current year. This distorts the relationship of the historical comparison.

Water Supply-270.9% spent YTD
 Pressurized Irrigation-37.9% spent YTD
 Water Distribution-58.0% spent YTD
 Utility Billing-76.8% spent YTD

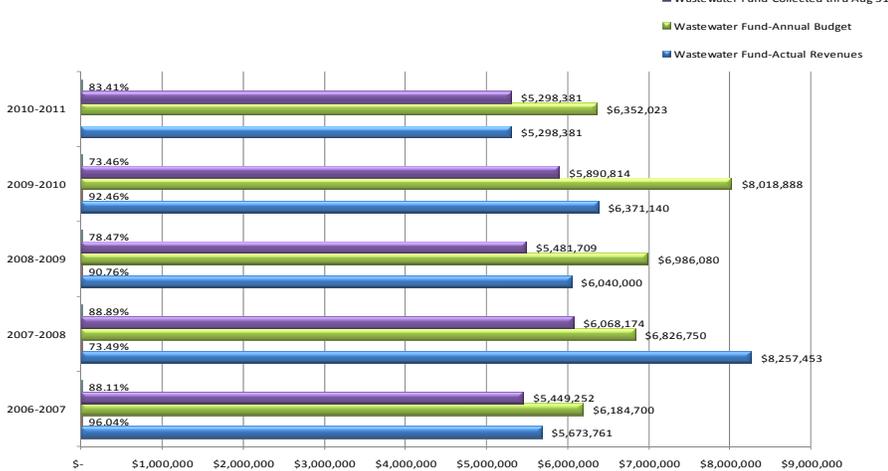
**Water Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Water Revenues and Expenditures

What we are seeing: Currently, the Water Fund has expended more in costs than it had received in revenue. This trend is not very typical for this time of year and directly correlates with the construction project activity.

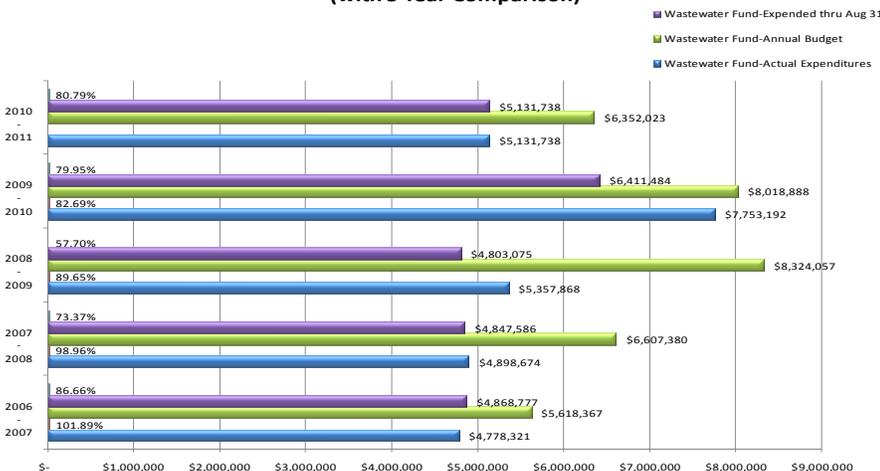
**Wastewater Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Wastewater Fund Revenues

What we are seeing and projecting: The Wastewater Fund is at 83.4% eleven months, or 91.6%, into the fiscal year. The prior 4 year average of actual revenue through August is 82.2%. The City has closely monitored revenues variances in this fund; adjustments in expenditures beyond budgeted amounts were not needed.

**Wastewater Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

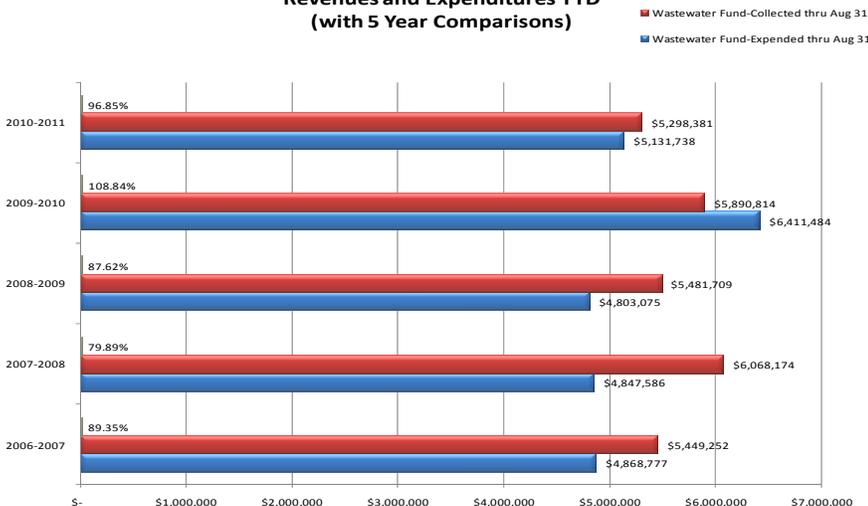


Wastewater Fund Expenditures

What we are seeing and projecting: Expenditures in this fund are at 80.8% of budget for the year. The prior 4 year average of expenditures to budget this time of year is 74.4%. The fund has large capital projects and debt payments that are at varying degrees of completion and stages of the process.

Collection-41.9% spent to date.
Treatment-90.0% spent to date.

**Wastewater Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Wastewater Revenues and Expenditures

What we are seeing: The ratio of revenues to expenditures in the Wastewater fund is fairly close to a 1:1 ratio, which is what would be hoped for with proper budgeting and rate structure. That activity is fairly constant with prior years.