



City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Issued August 23, 2011

Reporting Period: October to July 2011

OUR CASH...

Balances as of July 31, 2011.

GENERAL FUND – CASH & INVESTMENTS

July 2011	\$ 16.869 M
July 2010	\$ 15.600 M
Avg. July 2007-09	\$ 11.324 M
Restricted Cash	\$ 12.380 M
Unrestricted Cash Available	\$ 4.489 M

STREET FUND – CASH & INVESTMENTS

July 2011	\$ 4.317 M
July 2010	\$ 2.884 M
Avg. July 2007-09	\$ 4.948 M
Restricted Cash	\$ 2.701 M
Unrestricted Cash Available	\$ 1.616 M

CAPITAL FUND – CASH & INVESTMENTS

July 2011	\$ 3.700 M
July 2010	\$ 2.966 M
Avg. July 2007-09	\$ 1.687 M
Restricted Cash	\$ 0.750 M
Unrestricted Cash Available	\$ 2.950 M

WATER FUND – CASH & INVESTMENTS

July 2011	\$ 8.983 M
July 2010	\$ 5.724 M
Avg. July 2007-09	\$ 6.665 M
Restricted Cash	\$ 7.393 M
Unrestricted Cash Available	\$ 4.521 M

SEWER FUND – CASH & INVESTMENTS

July 2011	\$ 2.369 M
July 2010	\$ 2.982 M
Avg. July 2007-09	\$ 3.569 M
Restricted Cash	\$ 2.369 M
Unrestricted Cash Available	\$ 0.000 M

BUILDING PERMITS AT A GLANCE...

NEW COMMERCIAL BUILDING PERMITS ISSUED

July 2011/Total for Fiscal Year	2/15
Estimated Permit Value for Month	\$1.966 M
July 2010/Total for Fiscal Year	3/26
Estimated Permit Value for July 2010	\$0.474 M

SINGLE FAMILY BUILDING PERMITS ISSUED

July 2011	7
July 2010	7
Five-Year Average for July	18
Thru July for FY 2011	85
Thru July for FY 2010	148
Five-Year Average (FY'06 – '10)	255

ESTIMATED TOTAL VALUE OF BUILDING PERMITS ISSUED

Estimated Total Value for FY2011	\$ 37.068 M
Estimated Total Value for FY2010	\$ 38.137 M

OUR CASH FLOWS...

FY 2011: OCT TO JULY 2011 FYs 2007-2010 AVG.

GENERAL FUND REVENUES AND EXPENSES

Fiscal Year 2011 Budget	\$18,416,864	COMPARISON OF YTD % AVG.	
Revenues to Date	\$17,060,767	92.6 %	92.6 %
Expenditures to Date	\$13,455,723	73.1 %	75.4 %

STREET FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget	\$4,943,257		
Revenues to Date	\$4,874,139	98.6 %	92.7 %
Expenditures to Date	\$3,344,270	67.7 %	54.5 %

WATER FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget	\$8,814,645		
Revenues to Date	\$6,400,058	72.6 %	66.3 %
User Fees Revenues	\$4,239,191	67.9 %	71.0 %
Expenditures to Date	\$11,545,531	131.0 %	55.1 %

SEWER FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget	\$6,352,023		
Revenues to Date	\$4,761,233	75.0 %	74.9 %
User Fees Revenues	\$4,547,399	75.8 %	76.9 %
Expenditures to Date	\$4,404,770	69.3 %	69.3 %

SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

FY 2011: OCT TO JULY 2011 FYs 2007-2010 AVG.

PROPERTY TAX COLLECTIONS

Budget	\$15,792,040	COMPARISON OF YTD % AVG.	
Revenues to Date	\$15,353,736	97.2 %	98.1 %

STATE SHARED REVENUES COLLECTIONS

Budget	\$5,208,500		
Revenues to Date	\$4,976,945	95.6 %	92.7 %

BUILDING PERMIT REVENUES COLLECTIONS

Budget	\$720,000		
Revenues to Date	\$424,475	59.0 %	67.7 %

UNEMPLOYMENT INDICATORS

	Current	Change from:	Last Month	Last Year
National Unemployment Rate	9.1%		9.2 %	9.5 %
Idaho Unemployment Rate	9.4%		9.4 %	9.4 %
Twin Falls Unemployment Rate	9.1%		9.4 %	9.3 %

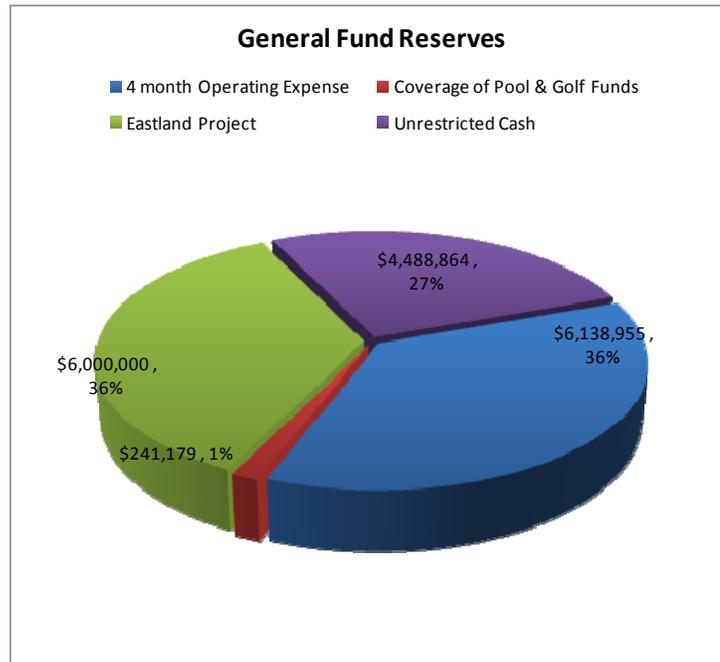
ECONOMIC INFORMATION

	Change from:	Last Month	Last Year
Municipal Cost Index (MCI)		0.5 %	5.1 %
Consumer Price Index (CPI)		0.2 %	3.4 %



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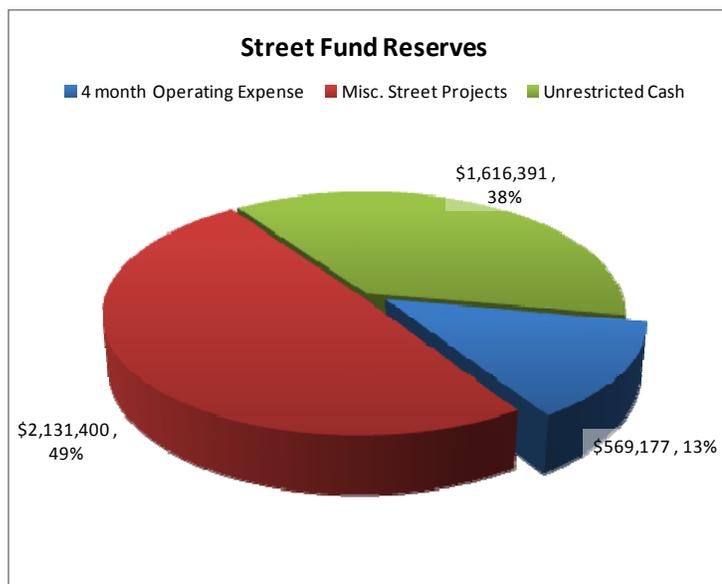
General Fund			
Revenues			
Total Revenues Received for Fiscal Year 2010-2011			\$ 17,060,767
Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011			\$ 18,416,864
Expenses			
Total Expenses Made in Fiscal Year 2010-2011			\$ 13,455,723
Total Anticipated Expenditures Budgeted for Fiscal Year 2010-2011			\$ 18,416,864
Cash Reserves and Investments			
Cash and Investments in Reserve			\$ 16,868,998
Eastland Project	\$ 6,000,000		
Coverage of Golf Fund	\$ 233,698		
Coverage of Pool	\$ 7,481		
4 Months Operating Expense	\$ 6,138,955		
Total Restricted Cash			\$ (12,380,134)
Unrestricted Cash - July 2011			\$ 4,488,864





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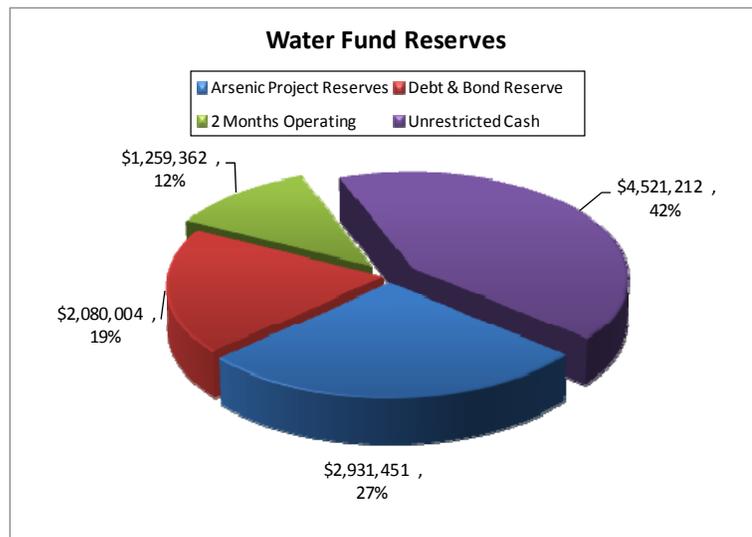
Street Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 4,874,139
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 4,943,257
Expenses			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 3,344,270
	Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2010-2011		\$ 1,707,530
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 3,235,727
		Remaining	
	<i>Storage Shed</i>	\$ 240,000	\$ 240,000
	<i>Seal Coating</i>	\$ 550,000	\$ 534,352
	<i>Paint Machine</i>	\$ 250,000	\$ 250,000
	<i>Sand Truck</i>	\$ 25,000	\$ -
	<i>Sander Engine Kit</i>	\$ 8,620	\$ -
	<i>Street Sweeper</i>	\$ 162,000	\$ -
	<i>Construction Projects</i>	\$ 2,000,107	\$ 1,107,048
			\$ 2,131,400
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 4,316,968
	Restricted Cash		
	4 Months Operating	\$ 569,177	
	Misc. Street Projects	\$ 2,131,400	
	Total Restricted Cash		\$ (2,700,577)
	Unrestricted Cash - July 2011		
			\$ 1,616,391





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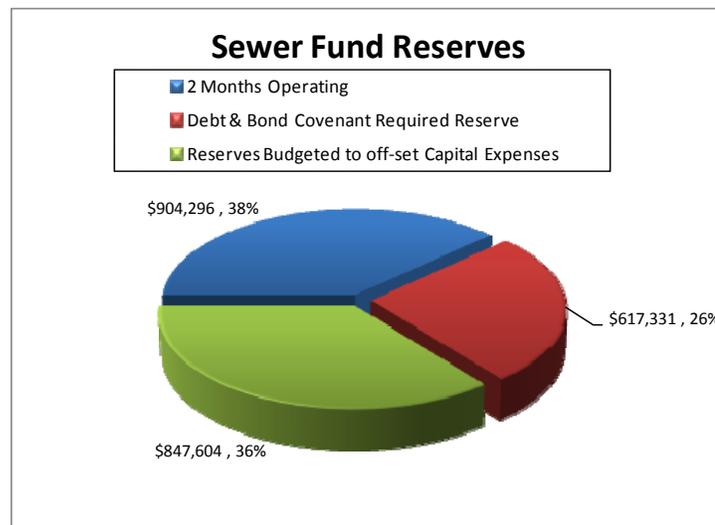
Water Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 6,400,058
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 8,814,645
Expenses			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 11,545,531
	Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2010-2011		\$ 7,556,171
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 1,258,474
			Remaining
	Blue Lakes Pump Replacement & Design	\$ 75,000	\$ 75,000
	Construction Projects	\$ 341,224	\$ 341,224
	Arsenic Compliance	\$ 100,000	\$ 100,000
	Fluke Meter	\$ 6,000	\$ -
	Hypo Tank	\$ 3,000	\$ -
	IEEE Compliance	\$ 44,000	\$ 44,000
	Capital Projects - Golf Course Redesign	\$ 5,000	\$ 5,000
	Fire Hydrant Replacement	\$ 50,250	\$ 50,250
	Main Line Upgrades	\$ 300,000	\$ 300,000
	Radio Read Retro Fit	\$ 40,000	\$ -
	Public Works Complex	\$ 200,000	\$ 200,000
	Line Truck	\$ 75,000	
	Hydraulic Saws	\$ 6,000	\$ -
	Shell Cutters	\$ 7,000	\$ 7,000
	Line Locator	\$ 6,000	\$ -
			\$ 1,122,474
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 8,983,052
	Bond Proceeds for Arsenic		\$ 2,931,451
	<u>Restricted Cash</u>		
	Arsenic Project	\$ 2,931,451	
	2 Months Operating	\$ 1,259,362	
	Debt & Bond Covenant Required Reserve	\$ 2,080,004	
	Misc. Water Projects	\$ 1,122,474	\$ (7,393,291)
	<u>Unrestricted Cash - July 2011</u>		\$ 4,521,212

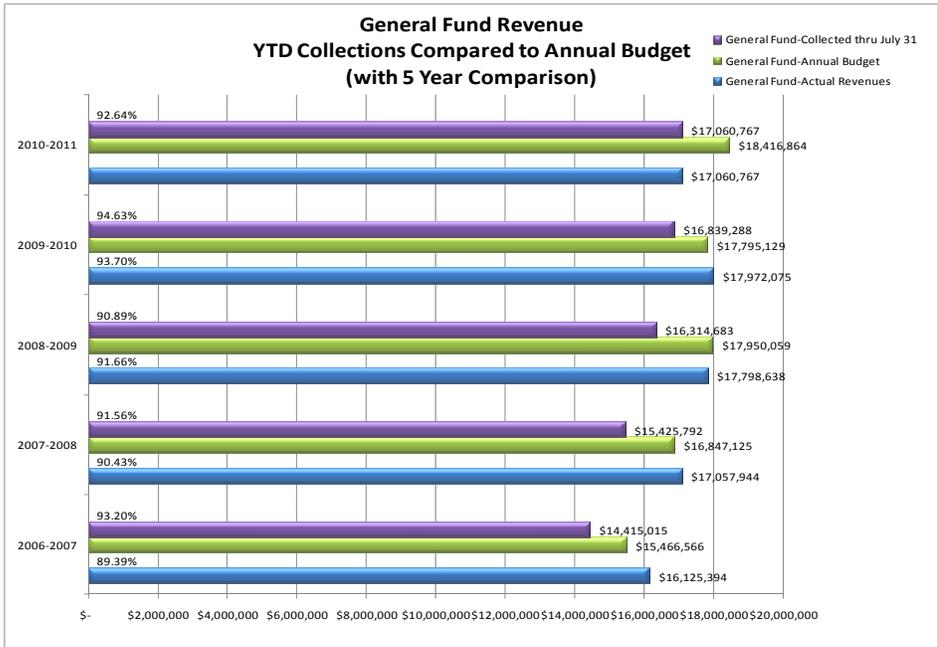




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Sewer Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 4,761,233
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 6,352,023
Expenses			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 4,404,770
	Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2010-2011		\$ 5,425,773
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 926,250
		Remaining	
	Downtown Pipe Replacement	\$ 250,000	\$ 191,919
	NE Sewer 3 Construct, NE Sewer 4 Design	\$ 500,000	\$ 500,000
	On Call Vehicle/Tools	\$ 28,500	\$ 28,500
	2 Sample Refrigerators	\$ 900	\$ 900
	6" Portable Pump	\$ 39,800	\$ 19,235
	AALII Chemistry Module	\$ 6,800	\$ 6,800
	Lab Floor Mats	\$ 1,250	\$ 1,250
	Portable Air Compressor	\$ 1,200	\$ 1,200
	Portable Welder Generator	\$ 3,100	\$ 3,100
	Sigma 900 Sampler Retrofit Kit	\$ 1,900	\$ 1,900
	UV Annual Repair	\$ 89,300	\$ 89,300
	Water Craft for River Sampling	\$ 3,500	\$ 3,500
			\$ 847,604
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 2,369,230
	Restricted Cash		
	2 months of Operating	\$ 904,296	
	Debt & Bond Covenant Required Reserve	\$ 617,331	
	Misc. Sewer Projects	\$ 847,604	\$ (2,369,230)
	Unrestricted Cash - July 2011		
			\$ -



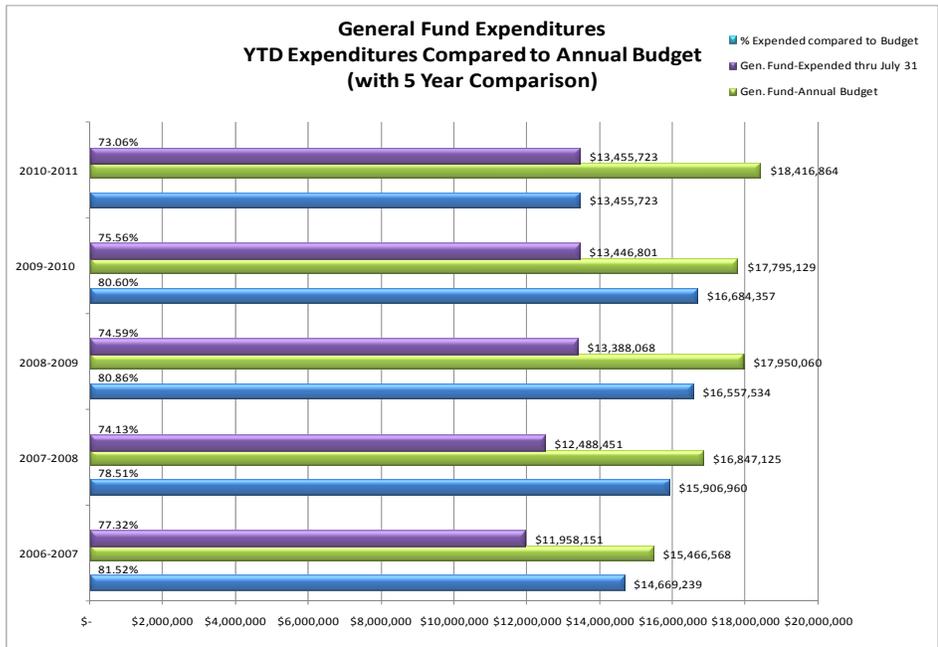


General Fund Revenues

What we are seeing: General Fund revenues are at 92.6% of budget 83.3% through the year. This is typical, by this time (July) as the City has now received the majority of its property tax revenues. In the previous four years we had collected an average of 92.6% of budgeted revenues.

Total building dept. revenues are at 59.0% of budget. Building permit revenue is at 50.9% of budget while electrical, plumbing & mechanical permits are at 77.4%.

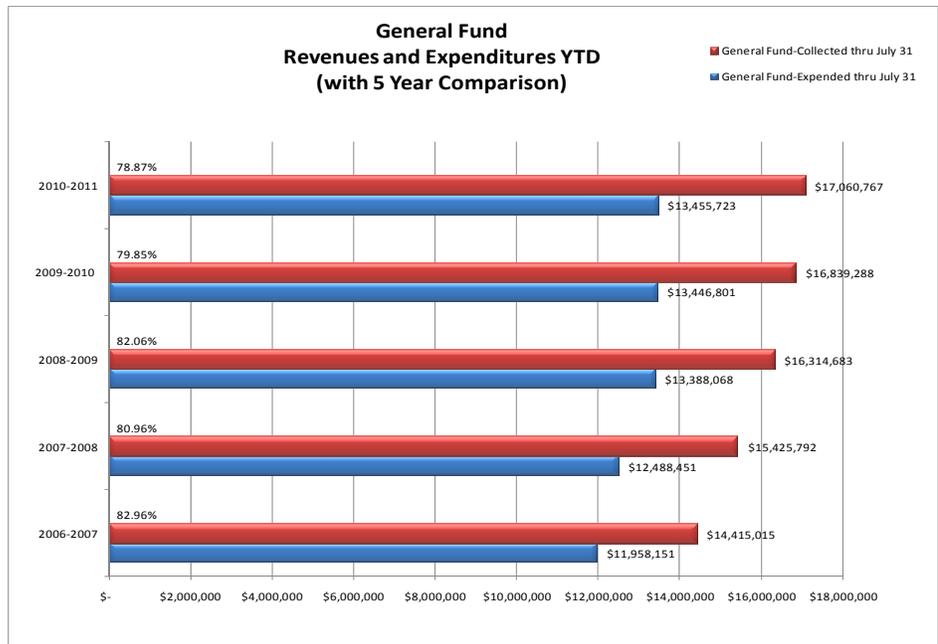
What we are projecting: The City will be monitoring revenue sources closely, and will be making necessary adjustments to spending if warranted.



General Fund Expenditures

What we are seeing and projecting: The General Fund is 73.0% spent 83.3% through the year. The prior 4 yr average for this same time of year is 75.4%.

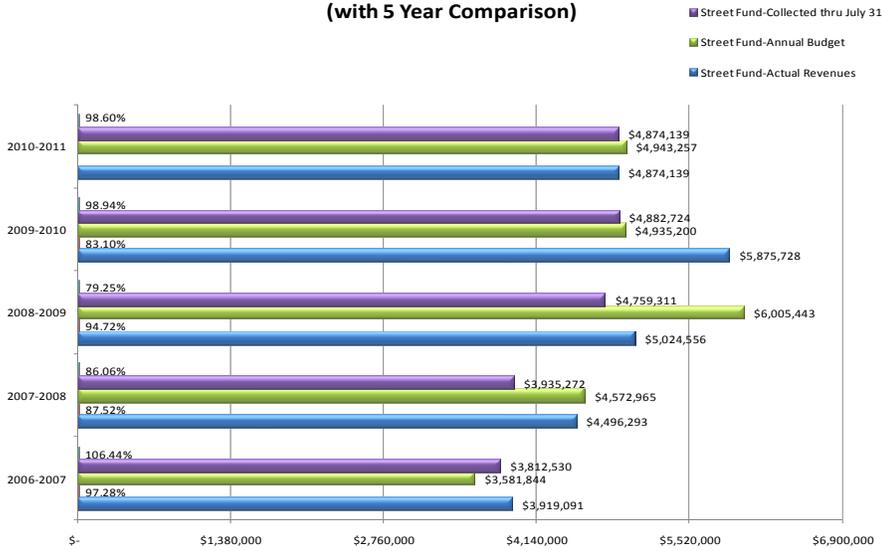
The City is still regularly monitoring spending in a fragile economy. The City's plan is to move ahead with cautious spending. We don't want to find ourselves in a reactive response to further down turns in the economy.



Current General Fund Revenues and Expenditures

What we are seeing: For July, the City's General Fund revenues are ahead of expenditures. The General Fund is heavily supported by property tax dollars (64%). Both large payments have been received and the excess will fund the City's operations going through the rest of the year. The City will continue to closely monitor revenues, update projections and adjust spending as necessary for the 2010-2011 fiscal year.

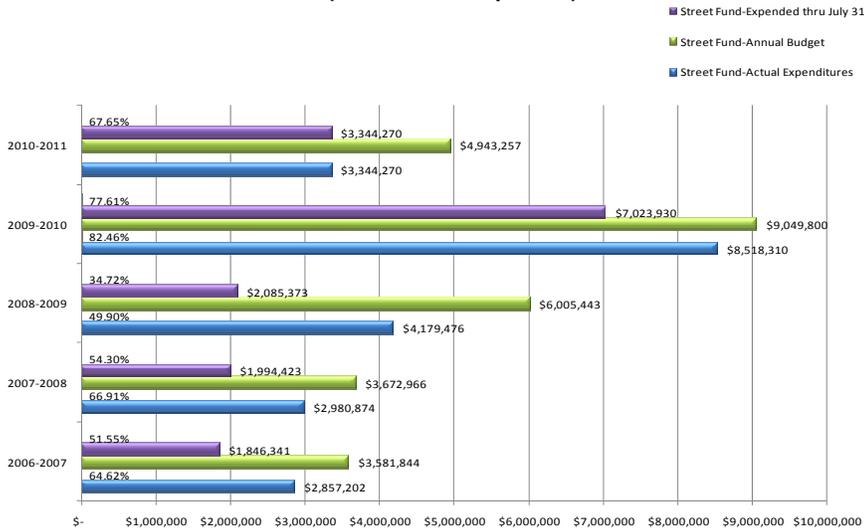
Street Fund Revenue YTD Collections Compared to Annual Budget (with 5 Year Comparison)



Street Fund Revenues

What we are seeing and projecting: The Street Fund revenues are at 98.6% of budget 83.3% through the year. Property taxes, highway user revenue and road & bridge tax account for 75.5% of the Street Fund's budgeted revenues. The previous 4 year average at this point in the fiscal year is 92.7%.

Street Fund Expenditures YTD Expenditures Compared to Annual Budget (with 5 Year Comparison)

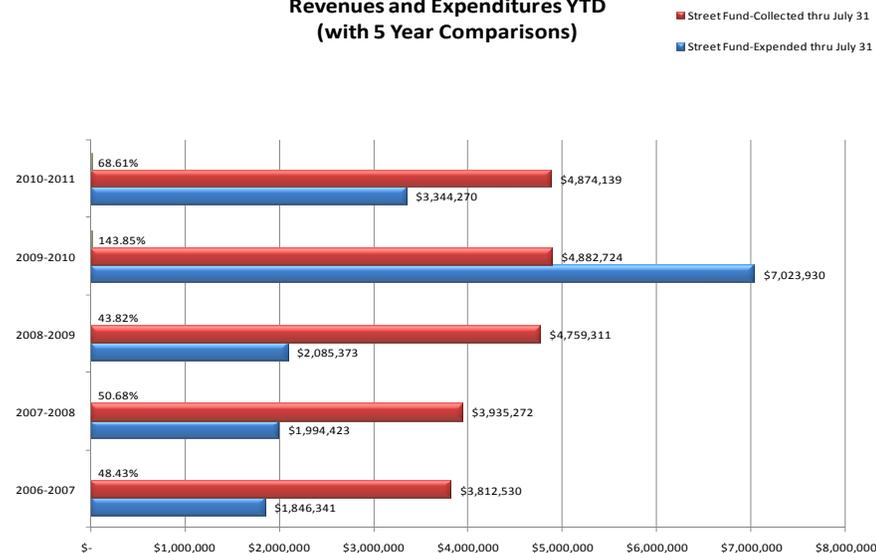


Street Fund Expenditures

What we are seeing and projecting: The Street Fund is 67.7% spent 83.3% through the fiscal year. The previous 4 year average is 54.6% through July. Significant construction projects were started and budgeted in the previous year for Falls Ave W and Washington St. North. These expenditures were budgeted in the previous year but the projects have continued into the current year.

What this means: The Street Funds expenditures for the current year will include construction project costs that were planned in the previous year.

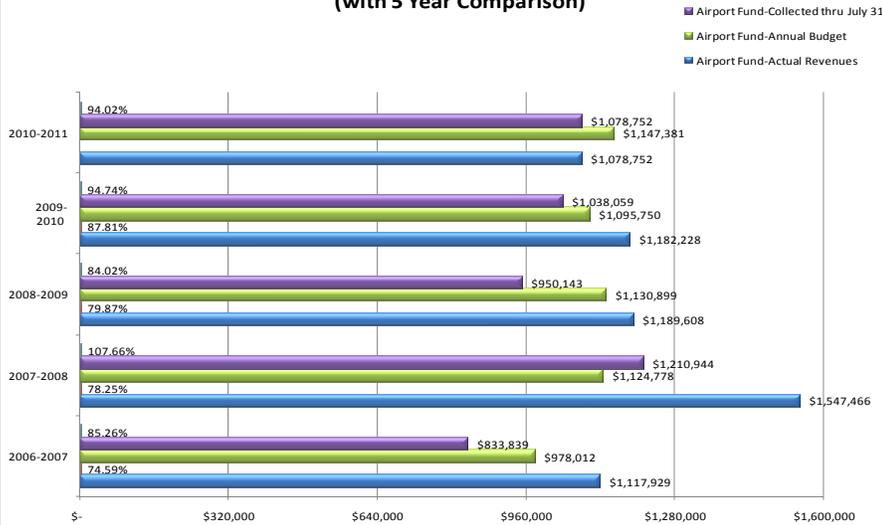
Street Fund Revenues and Expenditures YTD (with 5 Year Comparisons)



Current Street Fund Revenues and Expenditures

What we are seeing and projecting: The Street Fund has more revenues than expenditures at this point of the year. This is typically the case.

Airport Fund Revenue YTD Collections Compared to Annual Budget (with 5 Year Comparison)



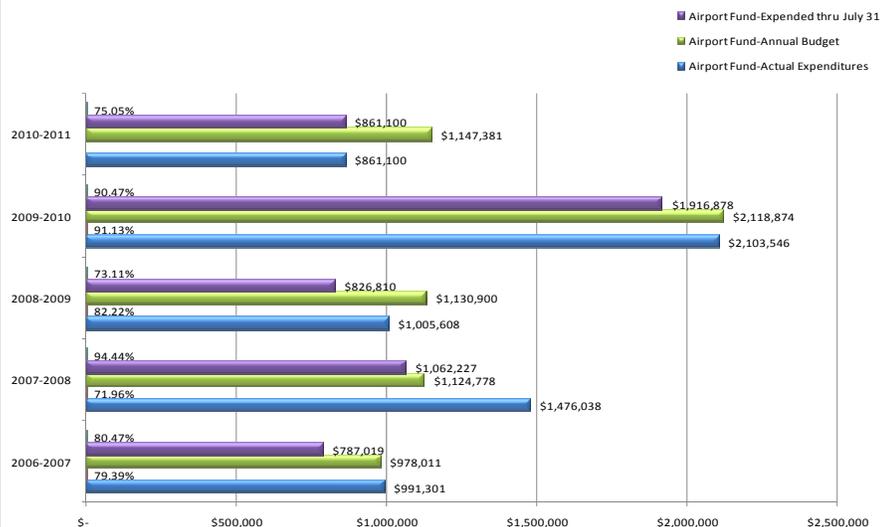
Airport Fund Revenues

What we are seeing and projecting: The previous 4 year average of actual revenues received this time of year is 92.9%. For 2011, the YTD receipts are 94.0% of budgeted revenues.

Landing fees, terminal rentals, concessions and franchises make up 33.5% of the budgeted revenue in the Airport Fund. The City has received 96.2% of this revenue 83.3% through the year. A disproportionate amount of Hanger rental is received at the beginning of the fiscal year when rents are billed annually.

The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 54% of the total budgeted revenues.

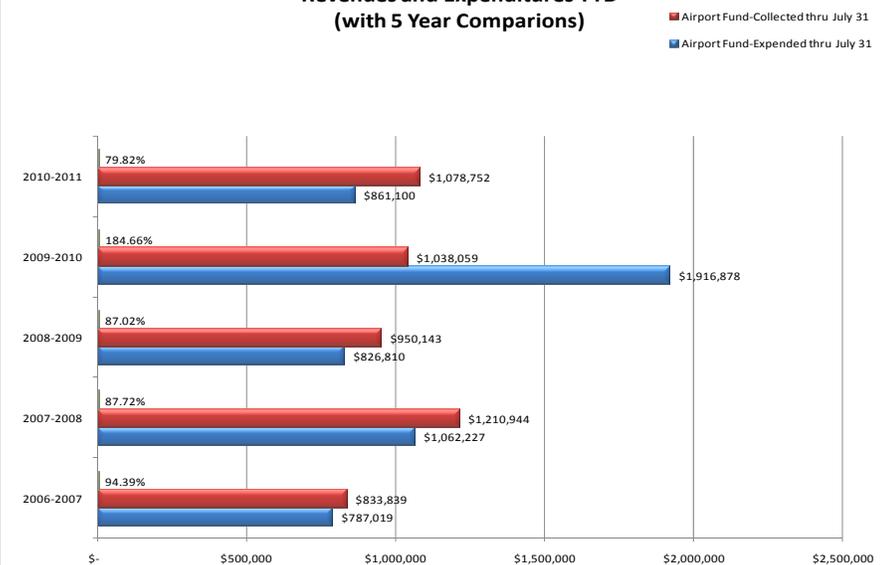
Airport Fund Expenditures YTD Expenditures Compared to Annual Budget (with 5 Year Comparison)



Airport Fund Expenditures

What we are seeing and projecting: The current year-to-date expenditures at the Airport are 75.0% of budget, and are below the previous 4 year average of 84.6%. The budget for 2011 has very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.

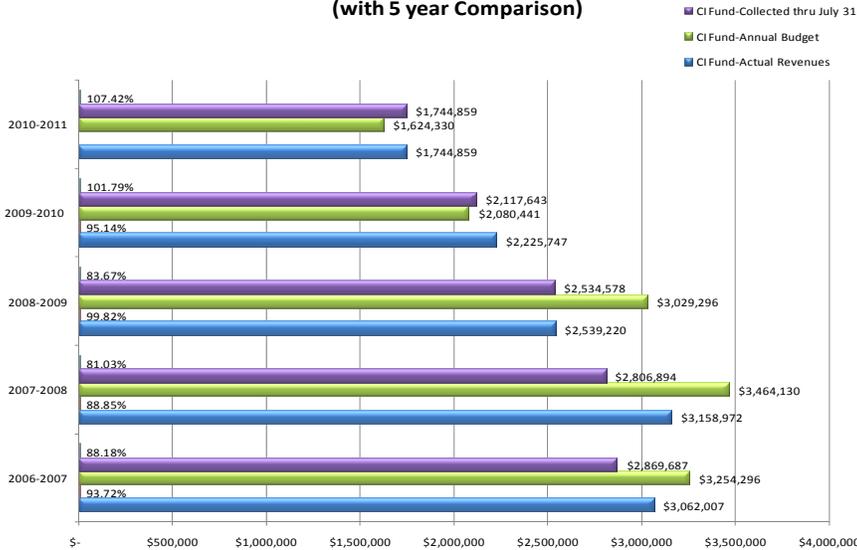
Airport Fund Revenues and Expenditures YTD (with 5 Year Comparisons)



Current Airport Fund Revenues and Expenditures

What we are seeing and projecting: The City currently has more revenue than expenditures in the Airport Fund. The excess over historical differences appears to be timing of receipting and expenditure of funds and will be analyzed as the year progresses.

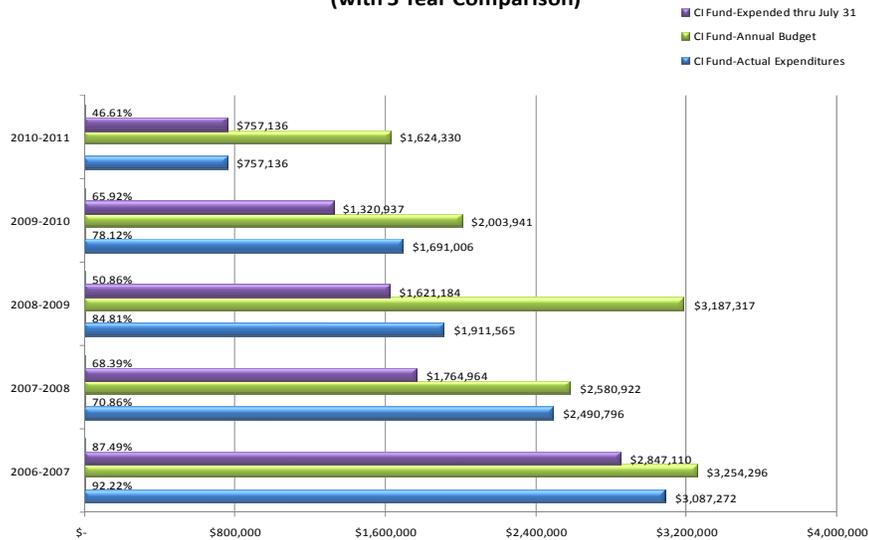
**Capital Improvement Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 year Comparison)**



**Capital Improvement/Special Project
Fund Revenues**

What we are seeing and projecting: The previous 4 year average of actual receipts in the CI Fund 10 months into the year is 88.7%. The City is currently at 107.4%. The Capital Improvement Fund is funded with property tax dollars (24.0% of budget) and distributions of sales tax from the State and County (74% of budget).

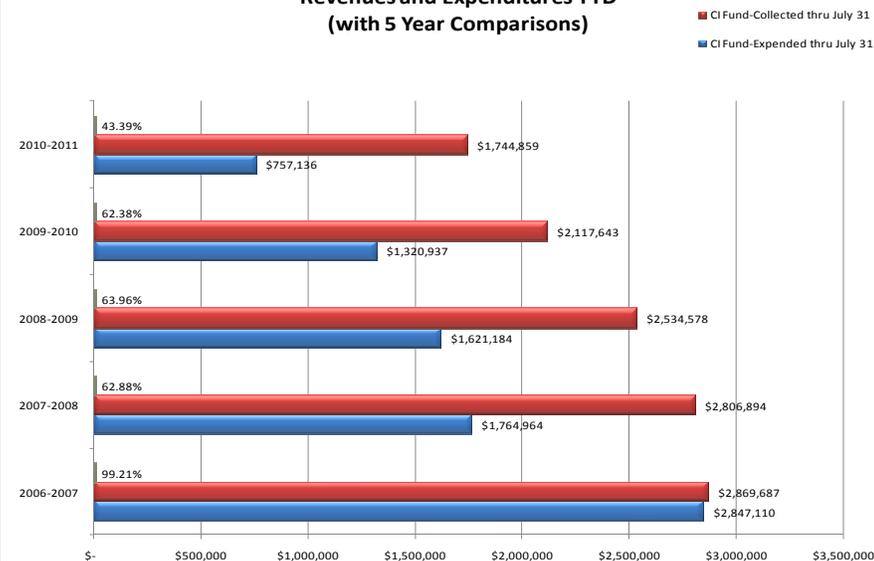
**Capital Improvement Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



**Capital Improvement/Special Project
Fund
Expenditures**

What we are seeing and projecting: The 4 year average of actual expenditures this time of year is 68.2% of budget. We are currently at 46.6%. There is some degree of control over the timing of expenditures in the Capital Improvement Fund and the City is taking a conservative approach to expenditures within the fund. Critical capital needs are being funded at the current time. Budgeted expenditures are at their lowest total in over five years.

**Capital Improvement Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**

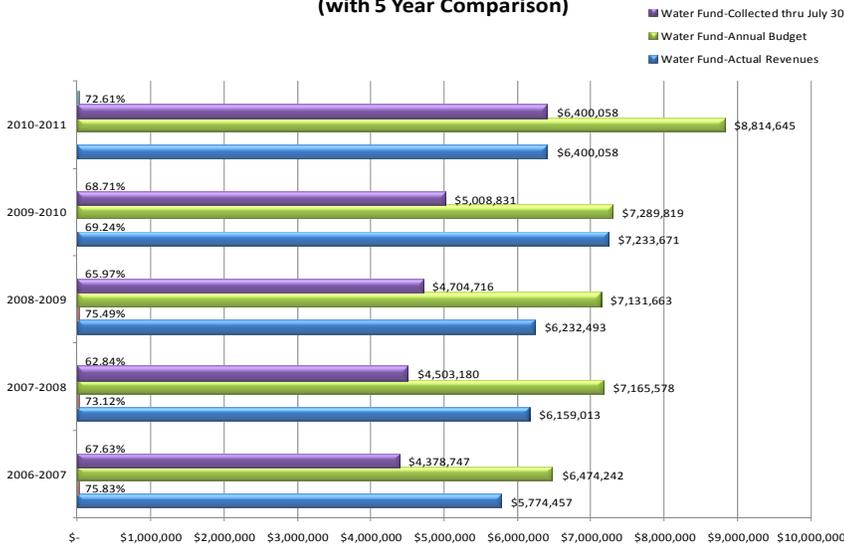


**Current Capital Impr Revenues and
Expenditures**

What we are seeing: Revenues are ahead of expenditures in the capital improvement fund.

What this means: The situation with excess revenues in the fund is a result of a cautious approach to budgeted expenditures.

Water Fund Revenue YTD Collections Compared to Annual Budget (with 5 Year Comparison)

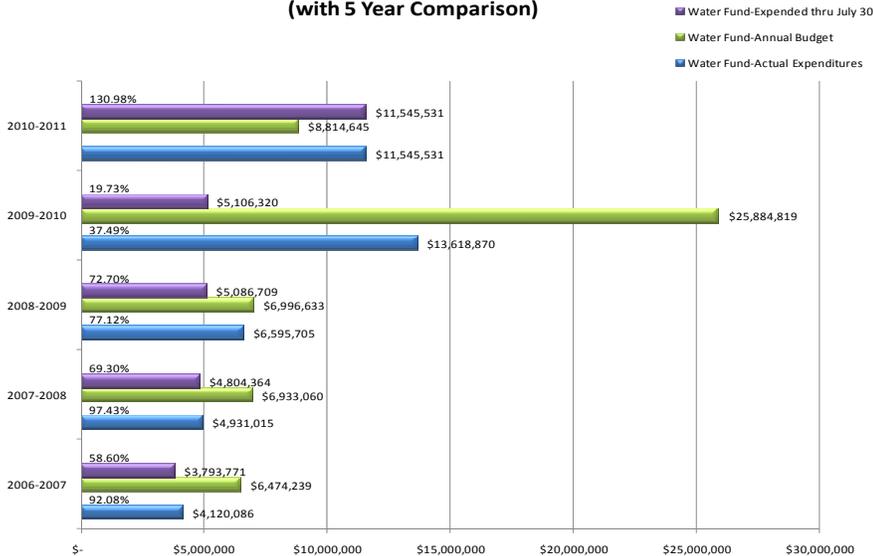


Water Fund Revenues

What we are seeing and projecting: The previous 4 year average of revenue for the month of July is 66.3%. We are currently at 72.6%. Revenues in total are higher than previous years because the City has assessed a new user fee to cover the cost of compliance with mandated arsenic repayment and the related bond requirements which funded those compliance regulations.

What this means: The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the bond issuance of the previous year.

Water Fund Expenditures YTD Expenditures Compared to Annual Budget (with 5 Year Comparison)

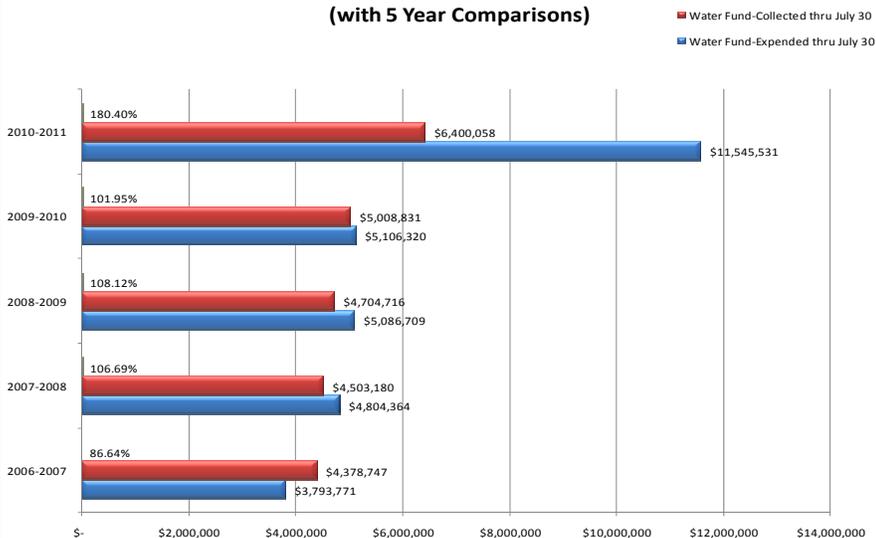


Water Fund Expenditures

What we are seeing and projecting: The previous 4 year average is 55.1% of budget for this time of year. For 2010-2011, we are at 131.0%. The substantial increase is due to current activity on construction projects which will bring the City into compliance with new arsenic requirements. A portion of those expenditures were budgeted in the previous year and are being paid for in the current year. This distorts the relationship of the historical comparison.

Water Supply-182.2% spent YTD
Pressurized Irrigation-29.1% spent YTD
Water Distribution-50.6% spent YTD
Utility Billing-67.9% spent YTD

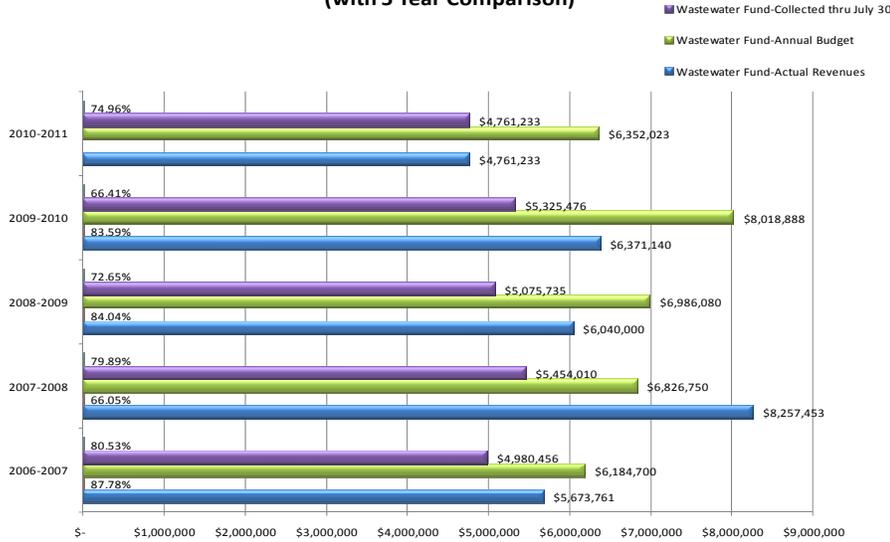
Water Fund Revenues and Expenditures YTD (with 5 Year Comparisons)



Current Water Revenues and Expenditures

What we are seeing: Currently, the Water Fund has expended more in costs than it had received in revenue. This trend is not very typical for this time of year and directly correlates with the construction project activity.

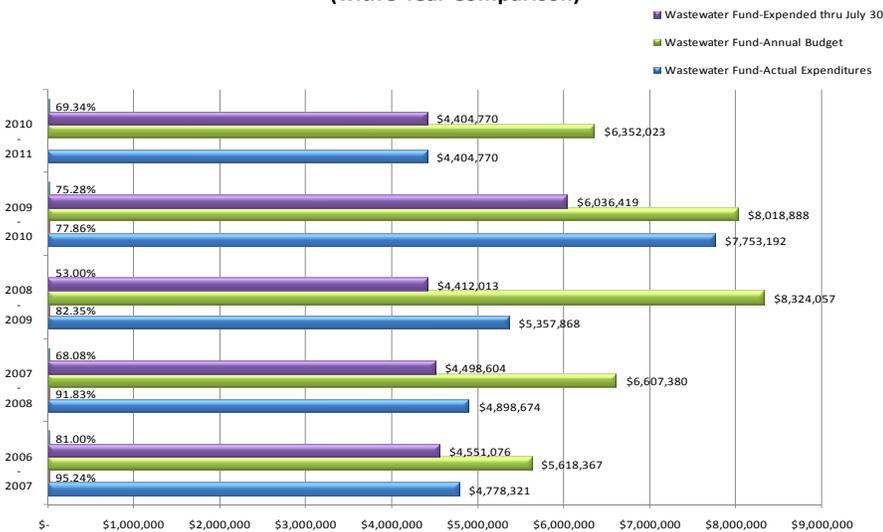
**Wastewater Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Wastewater Fund Revenues

What we are seeing and projecting: The Wastewater Fund is at 75.0% ten months, or 83.3%, into the fiscal year. The prior 4 year average of actual revenue for July is 74.9%. The City will closely monitor revenues variances in this fund, and adjust expenditures accordingly.

**Wastewater Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

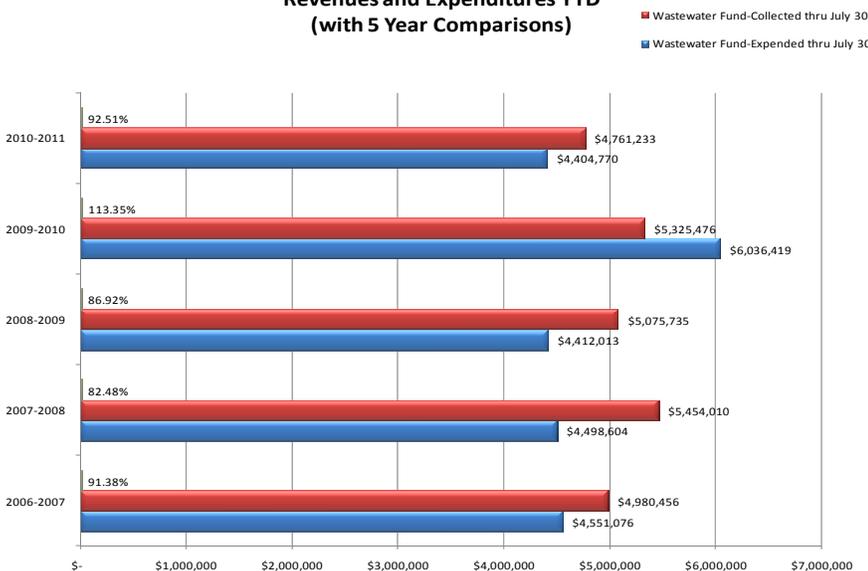


Wastewater Fund Expenditures

What we are seeing and projecting: Expenditures in this fund are at 69.3% of budget for the year. The prior 4 year average of expenditures to budget this time of year is 69.3%. The fund has large capital projects and debt payments that are at varying degrees of completion and stages of the process.

Collection-35.4% spent to date.
Treatment-76.4% spent to date.

**Wastewater Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Wastewater Revenues and Expenditures

What we are seeing: The ratio of revenues to expenditures in the Wastewater fund is fairly close to a 1:1 ratio, which is what would be hoped for with proper budgeting and rate structure. That activity is fairly constant with prior years.