2:17 PM

08/03/11

Accrual Basis

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet
As of July 31, 2011

		Jul 31, 11
ASSETS		
Current Assets		
Checking/Savings		
Cash		
Bond Fund-Cash #5600	1,017.61	
Bond Reserve Cash #5602	699,912.50	
General Checking Cash #6350	311,809.90	
Revenue Alloc. Cash #5601	4,367,968.33	
Total Cash		5,380,708.34
Total Checking/Savings		5,380,708.34
Other Current Assets		
Due from Other Governments		2,890.00
Interest Receivable		
Int. Rec.-Bond Fund	5.75	
Int. Rec.-Revenue Allocation	20.54	
Total Interest Receivable		26.29
Property Taxes Receivable		29,124.28
Total Other Current Assets		32,040.57
Total Current Assets		5,412,748.91
Fixed Assets		
Land and Building		766,878.79
Total Fixed Assets		766,878.79
Other Assets		
Lease Receivable-Jayco		1,184,520.76
Total Other Assets		1,184,520.76
TOTAL ASSETS		**7,364,148.46**
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
BID Grant Oversight		83,861.95
Deferred Rev.-Lease		1,146,174.83
Deferred Rev.-Property Tax		2,890.00
Total Long Term Liabilities		1,232,926.78
Total Liabilities		1,232,926.78
Equity		
Fund Balance		
Fund Balance-Bond Fund	709,368.31	
Fund Balance-General Fund	44,672.06	
Fund Balance-Revenue Alloc.	2,102,009.98	
Total Fund Balance		2,856,050.35
Unrestricted Net Assets		1,539,485.32
Net Income		1,735,686.01
Total Equity		6,131,221.68
TOTAL LIABILITIES & EQUITY		**7,364,148.46**

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of July 31, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
ASSETS									6,469,370.87
Current Assets									4,517,971.32
Checking/Savings									4,485,930.75
Cash									4,485,930.75
Bond Fund-Cash #5600									1,015.13
Deposit	7/1/2011			Deposit		X	Investment In...	2.48	1,017.61
Total Bond Fund-Cash #5600								2.48	1,017.61
Bond Reserve Cash #5602									699,912.50
Total Bond Reserve Cash #5602									699,912.50
General Checking Cash #6350									82,332.76
Deposit	7/6/2011			Deposit		X	Rental Income	1,333.33	83,666.09
Deposit	7/8/2011			Deposit		X	Rental Income	32,755.60	116,421.69
Check	7/8/2011			Service Cha...		X	Office Expense	-10.00	116,411.69
Deposit	7/11/2011			Deposit		X	Rental Income	300.00	116,711.69
Check	7/12/2011	2219	The Coffee Shop	0021		X	Meeting Expe...	-107.50	116,604.19
Check	7/12/2011	2220	Melinda Anderson			X	-SPLIT-	-176.23	116,427.96
Check	7/12/2011	2221	Idaho Power Com...	5958027801...		X	-SPLIT-	-90.39	116,337.57
Check	7/12/2011	2222	Brix & Company	Invoice TF2...		X	Area Develop...	-5,175.00	111,162.57
Check	7/12/2011	2223	MSVM Group, LLC	Invoice 1329		X	Community R...	-1,450.00	109,712.57
Check	7/12/2011	2224	City of Twin Falls	030304.000		X	Real Estate E...	-373.74	109,338.83
Check	7/12/2011	2225	Idaho Power Com...	7175543970		X	Real Estate E...	-208.21	109,130.62
Check	7/12/2011	2226	Terri M Magnelli d...	VOID: 388 &...		X	-SPLIT-	0.00	109,130.62
Check	7/12/2011	2227	K & G Property Mg...	INVOICE # 4...		X	Real Estate E...	-5,627.77	103,502.85
Check	7/12/2011	2228	Daisy's	Invoice 3760...		X	Meeting Expe...	-77.89	103,424.96
Check	7/12/2011	2229	Idaho Power Com...	5958027801...		X	-SPLIT-	-96.06	103,328.90
Check	7/12/2011	2230	J U B Engineers	Invoice 70330		X	Area Develop...	-29,970.29	73,358.61
Check	7/12/2011	2231	Lockwood Sprinkle...	Invoice 1997		X	-SPLIT-	-600.00	72,758.61
Check	7/12/2011	2232	Molly's	Invoice 5512			Meeting Expe...	-96.10	72,662.51
Check	7/12/2011	2233	Terri M Magnelli d...	Invoice 388 ...		X	-SPLIT-	-3,277.00	69,385.51
Check	7/13/2011	2234	Quality First Asph...	invoice 1675...		X	-SPLIT-	-36,138.78	33,246.73
Transfer	7/21/2011			Funds Trans...		X	Wells Fargo ...	545.00	33,791.73
Deposit	7/26/2011			Deposit		X	Property Tax ...	948,397.34	982,189.07
Check	7/26/2011	2235	Wells Fargo Bank	Property Tax...		X	Property Tax ...	-770,397.34	211,791.73
Transfer	7/27/2011			Funds Trans...		X	Wells Fargo ...	100,018.17	311,809.90
Total General Checking Cash #6350								229,477.14	311,809.90
Parking Lot Sinking Cash #3425									0.00
Total Parking Lot Sinking Cash #3425									0.00
Revenue Alloc. Cash #5601									3,602,668.26
Check	7/1/2011	C2	Larry Tucker & Kar...			X	-SPLIT-	-3,663.68	3,599,004.58
Check	7/1/2011	C1	Larry McElliott			X	-SPLIT-	-1,449.96	3,597,554.62
Deposit	7/28/2011			Deposit		X	Property Taxes	770,413.71	4,367,968.33
Total Revenue Alloc. Cash #5601								765,300.07	4,367,968.33
Wells Fargo Securities #1251									100,002.10
Deposit	7/8/2011			Deposit			Investment In...	545.00	100,547.10
Transfer	7/21/2011			Funds Trans...			General Che...	-545.00	100,002.10
Deposit	7/27/2011			Deposit			Investment In...	16.07	100,018.17
Transfer	7/27/2011			Funds Trans...			General Che...	-100,018.17	0.00
Total Wells Fargo Securities #1251								-100,002.10	0.00
Cash - Other									0.00
Total Cash - Other									0.00
Total Cash								894,777.59	5,380,708.34
Total Checking/Savings								894,777.59	5,380,708.34
Accounts Receivable									0.00
Total Accounts Receivable									0.00
Other Current Assets									32,040.57
Due from Other Governments									2,890.00
Total Due from Other Governments									2,890.00
Interest Receivable									26.29
Int. Rec.-Bond Fund									5.75
Total Int. Rec.-Bond Fund									5.75
Int. Rec.-Revenue Allocation									20.54
Total Int. Rec.-Revenue Allocation									20.54

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of July 31, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Interest Receivable - Other									0.00
Total Interest Receivable - Other									0.00
Total Interest Receivable									26.29
Inventory Asset									0.00
Total Inventory Asset									0.00
Prepaid Insurance									0.00
Total Prepaid Insurance									0.00
Property Taxes Receivable									29,124.28
Total Property Taxes Receivable									29,124.28
Total Other Current Assets									32,040.57
Total Current Assets								894,777.59	5,412,748.91
Fixed Assets									766,878.79
Land and Building									766,878.79
Total Land and Building									766,878.79
Total Fixed Assets									766,878.79
Other Assets									1,184,520.76
Due from General (4-2)									0.00
Total Due from General (4-2)									0.00
Lease Receivable-Jayco									1,184,520.76
Total Lease Receivable-Jayco									1,184,520.76
Property Tax Clearing Account									0.00
Deposit	7/26/2011	0171...	Twin Falls County ...	Property Tax...	General ...		General Che...	-948,397.34	-948,397.34
Check	7/26/2011	2235	Wells Fargo Bank	Property Tax...	General ...		General Che...	770,397.34	-178,000.00
General Journal	7/31/2011	AJE ...		To recogniz...	General ...		Property Taxes	178,000.00	0.00
Total Property Tax Clearing Account								0.00	0.00
Total Other Assets								0.00	1,184,520.76
TOTAL ASSETS								**894,777.59**	**7,364,148.46**
LIABILITIES & EQUITY									6,469,370.87
Liabilities									1,232,926.78
Current Liabilities									0.00
Accounts Payable									0.00
Accounts Payable									0.00
Total Accounts Payable									0.00
Total Accounts Payable									0.00
Credit Cards									0.00
Total Credit Cards									0.00
Other Current Liabilities									0.00
Accts Pay - General									0.00
Total Accts Pay - General									0.00
Accts Pay - Rev. Alloc.									0.00
Total Accts Pay - Rev. Alloc.									0.00
Payroll Liabilities									0.00
Total Payroll Liabilities									0.00
Prepaid Rent									0.00
Total Prepaid Rent									0.00
Total Other Current Liabilities									0.00
Total Current Liabilities									0.00
Long Term Liabilities									1,232,926.78
BID Grant Oversight									83,861.95
Total BID Grant Oversight									83,861.95
Deferred Rev.-Lease									1,146,174.83
Total Deferred Rev.-Lease									1,146,174.83

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of July 31, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Deferred Rev.-Lease Principal									0.00
Total Deferred Rev.-Lease Principal									0.00
Deferred Rev.-Property Tax									2,890.00
Total Deferred Rev.-Property Tax									2,890.00
Due to Rev. Alloc. (4-1)									0.00
Total Due to Rev. Alloc. (4-1)									0.00
Notes and Bonds Payable									0.00
Bond Payable - Rev. Alloc.									0.00
Total Bond Payable - Rev. Alloc.									0.00
Note - D.L. Evans Bank									0.00
Total Note - D.L. Evans Bank									0.00
Note - Dell Building									0.00
Total Note - Dell Building									0.00
Note - McElliott									0.00
Total Note - McElliott									0.00
Notes and Bonds Payable - Other									0.00
Total Notes and Bonds Payable - Other									0.00
Total Notes and Bonds Payable									0.00
Total Long Term Liabilities									1,232,926.78
Total Liabilities									1,232,926.78
Equity									5,236,444.09
Fund Balance									2,856,050.35
Fund Balance-Bond Fund									709,368.31
Total Fund Balance-Bond Fund									709,368.31
Fund Balance-General Fund									44,672.06
Total Fund Balance-General Fund									44,672.06
Fund Balance-Revenue Alloc.									2,102,009.98
Total Fund Balance-Revenue Alloc.									2,102,009.98
Fund Balance-Sinking Fund									0.00
Total Fund Balance-Sinking Fund									0.00
Fund Balance - Other									0.00
Total Fund Balance - Other									0.00
Total Fund Balance									2,856,050.35
Opening Balance Equity									0.00
Total Opening Balance Equity									0.00
Unrestricted Net Assets									1,539,485.32
Total Unrestricted Net Assets									1,539,485.32
Net Income									840,908.42
Total Net Income								894,777.59	1,735,686.01
Total Equity								894,777.59	6,131,221.68
TOTAL LIABILITIES & EQUITY								**894,777.59**	**7,364,148.46**

2:15 PM

08/03/11

Accrual Basis

Urban Renewal Agency of the City of Twin Falls, ID

Profit & Loss

July 2011

	Jul 11
Ordinary Income/Expense	
Income	
Capital Lease	19,172.96
Investment Income	563.55
Property Taxes	948,413.71
Rental Income	34,388.93
Total Income	1,002,539.15
Gross Profit	1,002,539.15
Expense	
Area Development 4-1	38,422.29
Community Relations & Website	1,450.00
Debt Payments - Interest	4,235.52
Debt Payments - Principal	20,051.08
Meeting Expense	457.72
Office Expense	10.00
Real Estate Exp. - Call Center	42,448.50
Real Estate Exp. - Other	686.45
Total Expense	107,761.56
Net Ordinary Income	894,777.59
Net Income	**894,777.59**

Urban Renewal Agency of the City of Twin Falls, ID
Profit & Loss Detail
July 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Ordinary Income/Expense									
Income									
Capital Lease									
General Journal	7/15/2011	AJE ...		To record th...	General ...		Debt Paymen...	19,172.96	19,172.96
Total Capital Lease								19,172.96	19,172.96
Investment Income									
Deposit	7/1/2011		Wells Fargo	Interest Earn...	zz-Bond ...		Bond Fund-C...	2.48	2.48
Deposit	7/8/2011		Wells Fargo	Interest earn...	General ...		Wells Fargo ...	545.00	547.48
Deposit	7/27/2011		Wells Fargo	Interest earn...	General ...		Wells Fargo ...	16.07	563.55
Total Investment Income								563.55	563.55
Property Taxes									
Deposit	7/28/2011		Twin Falls County ...	Transfer for ...	Rev. All...		Revenue Allo...	770,413.71	770,413.71
General Journal	7/31/2011	AJE ...		To recogniz...	General ...		Property Tax ...	178,000.00	948,413.71
Total Property Taxes								948,413.71	948,413.71
Rental Income									
Deposit	7/6/2011		US Treasury	Rent for the ...	General ...		General Che...	1,333.33	1,333.33
Deposit	7/8/2011		C3	C3 rent pay...	General ...		General Che...	32,755.60	34,088.93
Deposit	7/11/2011	6883	JJ Winterholer	July, Aug, S...			General Che...	300.00	34,388.93
Total Rental Income								34,388.93	34,388.93
Total Income								1,002,539.15	1,002,539.15
Gross Profit								1,002,539.15	1,002,539.15
Expense									
Area Development 4-1									
Check	7/12/2011	2222	Brix & Company	Downtown D...	General ...		General Che...	5,175.00	5,175.00
Check	7/12/2011	2226	Terri M Magnelli d...	Painting on ...	General ...	X	General Che...	0.00	5,175.00
Check	7/12/2011	2226	Terri M Magnelli d...	Trim paint o...	General ...	X	General Che...	0.00	5,175.00
Check	7/12/2011	2230	J U B Engineers	Waterline Pr...	General ...		General Che...	29,970.29	35,145.29
Check	7/12/2011	2233	Terri M Magnelli d...	Paint Downt...	General ...		General Che...	2,800.00	37,945.29
Check	7/12/2011	2233	Terri M Magnelli d...	Trim paint o...	General ...		General Che...	477.00	38,422.29
Total Area Development 4-1								38,422.29	38,422.29
Community Relations & Website									
Check	7/12/2011	2223	MSVM Group, LLC	June Comm...	General ...		General Che...	1,450.00	1,450.00
Total Community Relations & Website								1,450.00	1,450.00
Debt Payments - Interest									
Check	7/1/2011	C2	Larry Tucker & Kar...		Rev. All...		Revenue Allo...	1,405.23	1,405.23
Check	7/1/2011	C1	Larry McElliott		Rev. All...		Revenue Allo...	117.87	1,523.10
General Journal	7/15/2011	AJE ...		To record th...	General ...		-SPLIT-	2,712.42	4,235.52
Total Debt Payments - Interest								4,235.52	4,235.52
Debt Payments - Principal									
Check	7/1/2011	C2	Larry Tucker & Kar...		Rev. All...		Revenue Allo...	2,258.45	2,258.45
Check	7/1/2011	C1	Larry McElliott		Rev. All...		Revenue Allo...	1,332.09	3,590.54
General Journal	7/15/2011	AJE ...		To record th...	General ...		Debt Paymen...	16,460.54	20,051.08
Total Debt Payments - Principal								20,051.08	20,051.08
Meeting Expense									
Check	7/12/2011	2219	The Coffee Shop	URA Special...	General ...		General Che...	107.50	107.50
Check	7/12/2011	2220	Melinda Anderson	June 21 Clie...	Rev. All...		General Che...	147.78	255.28
Check	7/12/2011	2220	Melinda Anderson	July 8 URA ...	Rev. All...		General Che...	28.45	283.73
Check	7/12/2011	2228	Daisy's	Special URA...	General ...		General Che...	77.89	361.62
Check	7/12/2011	2232	Molly's	Monthly UR...	General ...		General Che...	96.10	457.72
Total Meeting Expense								457.72	457.72
Office Expense									
Check	7/8/2011			Service Cha...	General ...		General Che...	10.00	10.00
Total Office Expense								10.00	10.00
Real Estate Exp. - Call Center									
Check	7/12/2011	2224	City of Twin Falls	Water @ cal...	General ...		General Che...	373.74	373.74
Check	7/12/2011	2225	Idaho Power Com...	Power 851P...	General ...		General Che...	208.21	581.95
Check	7/12/2011	2227	K & G Property Mg...	Monthly prop...	General ...		General Che...	5,627.77	6,209.72
Check	7/12/2011	2231	Lockwood Sprinkle...	Weed Spray...	General ...		General Che...	100.00	6,309.72
Check	7/13/2011	2234	Quality First Asph...	C3 Parking ...	General ...		General Che...	9,311.12	15,620.84
Check	7/13/2011	2234	Quality First Asph...	C3 Parking ...	General ...		General Che...	26,827.66	42,448.50
Total Real Estate Exp. - Call Center								42,448.50	42,448.50

Urban Renewal Agency of the City of Twin Falls, ID
Profit & Loss Detail
July 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Real Estate Exp. - Other									
Check	7/12/2011	2221	Idaho Power Com...	Power 242 2...	General ...		General Che...	4.35	4.35
Check	7/12/2011	2221	Idaho Power Com...	Power 121 4...	General ...		General Che...	86.04	90.39
Check	7/12/2011	2229	Idaho Power Com...	Power 242 2...	General ...		General Che...	4.43	94.82
Check	7/12/2011	2229	Idaho Power Com...	Power 121 4...	General ...		General Che...	91.63	186.45
Check	7/12/2011	2231	Lockwood Sprinkle...	Weed Spray...	General ...		General Che...	500.00	686.45
Total Real Estate Exp. - Other								686.45	686.45
Total Expense								107,761.56	107,761.56
Net Ordinary Income								894,777.59	894,777.59
Net Income								**894,777.59**	**894,777.59**

Twin Falls Urban Renewal August, 2011 List of Checks					
Check #	Date	Paid Amount	Name	Account	Memo
2235	8/4/2011	153,991.20	Irminger Construction, Inc.	Area Development	Waterline Project - Construction
2236	8/4/2011	35.42	Federal Express	Real Estate Exp-Call Ctr	Send Contracts - Call Ctr Re-roof Proj.
2237	8/4/2011	480.00	Signs Now #361	Area Development	Posters and Installation - kiosks
2238	8/4/2011	14,349.46	Myers Anderson	Real Estate Exp-Call Ctr	Prof. Services - C3 Reroof Desing process
2239	8/4/2011	91.50	The Coffee Shop	Meeting Expense	URA lunch mtg 07/21/11
2240	8/4/2011	6,270.28	J U B Engineers	Area Development	Waterline Project Phase II
2241	8/4/2011	201.25	Idaho Power Company	Real Estate Exp-Call Ctr	Power @ 851 Poleline Road
2242	8/4/2011	341.51	City of Twin Falls	Real Estate Exp-Call Ctr	Water @ 1801 Blue Lakes N
2243	8/4/2011	9,877.99	Times News	BID	BID Matching Grant Reimbursement