THE URBAN RENEWAL AGENCY
OF THE CITY OF TWIN FALLS

Date: **July 21, 2011**

To: Urban Renewal Agency of the City of Twin Falls

From: **Melinda Anderson, URA Executive Director**

Request:

Presentation and request to approve six BID match fund projects for $28,520.80

Background:

At the February 14, 2011 board meeting, the board approved criteria for the BID match fund program. In essence, it was to partner with BID property owners to improve their facades. It was to be a forward looking program (expire on February 13, 2012) that would provide a 50% match up to $10,000 for façade improvements which included façade removal and repair, painting, signs, new windows and doors. The program is also designed to reimburse the property owner after the work is completed and is based on a first come/first serve basis. It's recommended to the board that if the projects are approved, the Agency provide up to six months for the work to be completed by the property owner.

The project was promoted to those property owners and merchants in the former BID district. At past meetings the board has approved $58,754.84 leaving approximately $31,500 remaining in the BID fund. For this month's consideration there are 6 projects which the strategic implementation committee has reviewed and forwarded with recommendations.

The 5 property owners that have completed the application process and met with the strategic implementation committee are:

- Luther Sipe, Air Quality Services at 513 Minidoka Ave. Total project cost is estimated at $2,634.10 with a 50% match at $1,317.05. The committee recommends the project which consists of new awnings and sign lettering.
- Jayne Fischer, The Cookie Basket at 106 Main Ave. N. Total project cost is estimated at $6,689.72 with a 50% match at $3,344.86. The committee recommends the project which consists of façade repair, new windows, and sign lettering.
- Bernice and Kelly Howa, Kelly's, at 110 Main Ave. N. Total project cost is estimated at $29,231.51 with a 50% cap at $10,000. The committee recommends approval of this project which consists of façade repair, new windows, and colored concrete at exterior front entryway.
- John Coleman at 156 2nd Ave W. Total project cost is estimated at $6,494.86 with a 50% match of $3,247.43. The committee recommends approval of the project which consists of installing new awnings.
- John Lezamiz, two projects. One project is located at 222 Shoshone St E. This project cost is estimated at $3,734.52 with a 50% cap at $1,867.26. The committee recommends approval of the project which consists of new awnings. The 2nd project is located at 352 2nd Ave. E. This project cost is estimated at $17,488.40 with a 50% cap at $8,744.20. The committee recommends approval of the project which consists of installing new awnings and windows/door.

Attached are copies of each proposal for your review. Staff has been contacted by other BID property owners and merchants but currently has no further completed applications. It's likely that the remaining BID funds will be fully requested.

Approval Process:

A majority vote of a quorum of the Agency board in open meeting.

Budget Impact:

As of May 9, 2011 there remained an uncommitted balance of $31,500. Approval of these projects at $28,520.80 would reduce the remaining BID funds remaining balance to $2,979.2.

Regulatory Impact:

None at this time.

Conclusion:

Staff and the special projects subcommittee recommend the board approve this request.

Attachments:

1. Projects