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07/06/11

Accrual Basis

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet
As of June 30, 2011

		Jun 30, 11
ASSETS		
Current Assets		
Checking/Savings		
Cash		
Bond Fund-Cash #5600	1,015.13	
Bond Reserve Cash #5602	699,912.50	
General Checking Cash #6350	82,332.76	
Revenue Alloc. Cash #5601	3,602,668.26	
Wells Fargo Securities #1251	100,002.10	
Total Cash		4,485,930.75
Total Checking/Savings		4,485,930.75
Other Current Assets		
Due from Other Governments		2,890.00
Interest Receivable		
Int. Rec.-Bond Fund	5.75	
Int. Rec.-Revenue Allocation	20.54	
Total Interest Receivable		26.29
Property Taxes Receivable		29,124.28
Total Other Current Assets		32,040.57
Total Current Assets		4,517,971.32
Fixed Assets		
Land and Building		766,878.79
Total Fixed Assets		766,878.79
Other Assets		
Lease Receivable-Jayco		1,184,520.76
Property Tax Clearing Account		-21,060.90
Total Other Assets		1,163,459.86
TOTAL ASSETS		**6,448,309.97**
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
BID Grant Oversight		83,861.95
Deferred Rev.-Lease		1,146,174.83
Deferred Rev.-Property Tax		2,890.00
Total Long Term Liabilities		1,232,926.78
Total Liabilities		1,232,926.78
Equity		
Fund Balance		
Fund Balance-Bond Fund	709,368.31	
Fund Balance-General Fund	44,672.06	
Fund Balance-Revenue Alloc.	2,102,009.98	
Total Fund Balance		2,856,050.35
Unrestricted Net Assets		1,539,485.32
Net Income		819,847.52
Total Equity		5,215,383.19
TOTAL LIABILITIES & EQUITY		**6,448,309.97**

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of June 30, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
ASSETS									6,534,151.35
Current Assets									4,582,751.80
Checking/Savings									4,550,711.23
Cash									4,550,711.23
Bond Fund-Cash #5600									1,012.57
Deposit	6/1/2011			Deposit		X	Investment In...	2.56	1,015.13
Total Bond Fund-Cash #5600								2.56	1,015.13
Bond Reserve Cash #5602									699,912.50
Total Bond Reserve Cash #5602									699,912.50
General Checking Cash #6350									163,079.89
Check	6/1/2011	2201	Myers Anderson A...	VOID: Invoic...		X	Real Estate E...	0.00	163,079.89
Check	6/2/2011	2202	Myers Anderson A...	Invoice #01		X	Real Estate E...	-500.00	162,579.89
Deposit	6/3/2011			Deposit		X	Rental Income	1,333.33	163,913.22
Check	6/7/2011	2203	Signs Now #361	Invoice #3532			Area Develop...	-3,331.32	160,581.90
Check	6/7/2011	2204	K & G Property Mg...	Invoice #1174		X	Real Estate E...	-3,041.39	157,540.51
Check	6/7/2011	2205	MSVM Group, LLC	Invoice #1304		X	Community R...	-1,450.00	156,090.51
Check	6/7/2011	2206	Mark J. Rivers, Inc	Invoice #TF...		X	Area Develop...	-5,262.50	150,828.01
Check	6/7/2011	2207	Melinda Anderson	Reimb. CDF...		X	-SPLIT-	-1,160.27	149,667.74
Check	6/7/2011	2208	TD Enterprises	Invoice #475		X	BID Grant Ov...	-6,444.75	143,222.99
Check	6/7/2011	2209	City of Twin Falls	Acct 030304...		X	Real Estate E...	-286.93	142,936.06
Check	6/7/2011	2210	Times News	Invoice #520...		X	Area Develop...	-174.87	142,761.19
Check	6/7/2011	2211	Idaho Power Com...	Acct 717554...		X	Real Estate E...	-199.97	142,561.22
Check	6/7/2011	2212	Idaho Power Com...	Acct 595802...		X	-SPLIT-	-111.41	142,449.81
Check	6/7/2011	2213	Skinner Fawcett	Invoice #215...		X	Legal Expense	-343.75	142,106.06
Check	6/7/2011	2214	J U B Engineers	Invoice 0069...		X	Area Develop...	-86,713.45	55,392.61
Check	6/7/2011	2215	MSVM Group, LLC	Invoice #1293		X	Community R...	-1,450.00	53,942.61
Check	6/7/2011	2216	Daisy's	Invoice #376...		X	Meeting Expe...	-90.87	53,851.74
Check	6/7/2011	2217	K & G Property Mg...	Invoice #1145		X	Real Estate E...	-3,621.98	50,229.76
Deposit	6/14/2011			Deposit		X	Rental Income	32,113.00	82,342.76
Check	6/14/2011			Service Cha...		X	Office Expense	-10.00	82,332.76
Check	6/15/2011	2218	Wells Fargo Bank	Property Tax...		X	Property Taxes	-21,060.90	61,271.86
Deposit	6/15/2011			Deposit		X	Property Tax ...	21,060.90	82,332.76
Total General Checking Cash #6350								-80,747.13	82,332.76
Parking Lot Sinking Cash #3425									0.00
Total Parking Lot Sinking Cash #3425									0.00
Revenue Alloc. Cash #5601									3,586,704.17
Check	6/1/2011	C2	Larry Tucker & Kar...			X	-SPLIT-	-3,663.68	3,583,040.49
Check	6/1/2011	C1	Larry McElliott			X	-SPLIT-	-1,449.96	3,581,590.53
Deposit	6/1/2011			Deposit		X	Investment In...	16.83	3,581,607.36
Deposit	6/16/2011			Deposit		X	Property Taxes	21,060.90	3,602,668.26
Total Revenue Alloc. Cash #5601								15,964.09	3,602,668.26
Wells Fargo Securities #1251									100,002.10
Total Wells Fargo Securities #1251									100,002.10
Cash - Other									0.00
Total Cash - Other									0.00
Total Cash								-64,780.48	4,485,930.75
Total Checking/Savings								-64,780.48	4,485,930.75
Accounts Receivable									0.00
Total Accounts Receivable									0.00
Other Current Assets									32,040.57
Due from Other Governments									2,890.00
Total Due from Other Governments									2,890.00
Interest Receivable									26.29
Int. Rec.-Bond Fund									5.75
Total Int. Rec.-Bond Fund									5.75
Int. Rec.-Revenue Allocation									20.54
Total Int. Rec.-Revenue Allocation									20.54
Interest Receivable - Other									0.00
Total Interest Receivable - Other									0.00
Total Interest Receivable									26.29
Prepaid Insurance									0.00
Total Prepaid Insurance									0.00

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of June 30, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Property Taxes Receivable									29,124.28
Total Property Taxes Receivable									29,124.28
Total Other Current Assets									32,040.57
Total Current Assets								-64,780.48	4,517,971.32
Fixed Assets									766,878.79
Land and Building									766,878.79
Total Land and Building									766,878.79
Total Fixed Assets									766,878.79
Other Assets									1,184,520.76
Due from General (4-2)									0.00
Total Due from General (4-2)									0.00
Lease Receivable-Jayco									1,184,520.76
Total Lease Receivable-Jayco									1,184,520.76
Property Tax Clearing Account									0.00
Deposit	6/15/2011	0170...	Twin Falls County	Property Tax...	General ...		General Che...	-21,060.90	-21,060.90
Total Property Tax Clearing Account								-21,060.90	-21,060.90
Total Other Assets								-21,060.90	1,163,459.86
TOTAL ASSETS								**-85,841.38**	**6,448,309.97**
LIABILITIES & EQUITY									6,534,151.35
Liabilities									1,239,371.53
Current Liabilities									0.00
Accounts Payable									0.00
Accounts Payable									0.00
Total Accounts Payable									0.00
Total Accounts Payable									0.00
Credit Cards									0.00
Total Credit Cards									0.00
Other Current Liabilities									0.00
Accts Pay - General									0.00
Total Accts Pay - General									0.00
Accts Pay - Rev. Alloc.									0.00
Total Accts Pay - Rev. Alloc.									0.00
Payroll Liabilities									0.00
Total Payroll Liabilities									0.00
Prepaid Rent									0.00
Total Prepaid Rent									0.00
Total Other Current Liabilities									0.00
Total Current Liabilities									0.00
Long Term Liabilities									1,239,371.53
BID Grant Oversight									90,306.70
Check	6/7/2011	2208	TD Enterprises	Match fund p...	General ...		General Che...	-6,444.75	83,861.95
Total BID Grant Oversight								-6,444.75	83,861.95
Deferred Rev.-Lease									1,146,174.83
Total Deferred Rev.-Lease									1,146,174.83
Deferred Rev.-Lease Principal									0.00
Total Deferred Rev.-Lease Principal									0.00
Deferred Rev.-Property Tax									2,890.00
Total Deferred Rev.-Property Tax									2,890.00
Due to Rev. Alloc. (4-1)									0.00
Total Due to Rev. Alloc. (4-1)									0.00

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of June 30, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Notes and Bonds Payable									0.00
Bond Payable - Rev. Alloc.									0.00
Total Bond Payable - Rev. Alloc.									0.00
Note - D.L. Evans Bank									0.00
Total Note - D.L. Evans Bank									0.00
Note - Dell Building									0.00
Total Note - Dell Building									0.00
Note - McElliott									0.00
Total Note - McElliott									0.00
Notes and Bonds Payable - Other									0.00
Total Notes and Bonds Payable - Other									0.00
Total Notes and Bonds Payable									0.00
Total Long Term Liabilities								-6,444.75	1,232,926.78
Total Liabilities								-6,444.75	1,232,926.78
Equity									5,294,779.82
Fund Balance									2,856,050.35
Fund Balance-Bond Fund									709,368.31
Total Fund Balance-Bond Fund									709,368.31
Fund Balance-General Fund									44,672.06
Total Fund Balance-General Fund									44,672.06
Fund Balance-Revenue Alloc.									2,102,009.98
Total Fund Balance-Revenue Alloc.									2,102,009.98
Fund Balance-Sinking Fund									0.00
Total Fund Balance-Sinking Fund									0.00
Fund Balance - Other									0.00
Total Fund Balance - Other									0.00
Total Fund Balance									2,856,050.35
Opening Balance Equity									0.00
Total Opening Balance Equity									0.00
Unrestricted Net Assets									1,539,485.32
Total Unrestricted Net Assets									1,539,485.32
Net Income									899,244.15
Total Net Income								-79,396.63	819,847.52
Total Equity								-79,396.63	5,215,383.19
TOTAL LIABILITIES & EQUITY								**-85,841.38**	**6,448,309.97**

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Accrual Basis

Urban Renewal Agency of the City of Twin Falls, ID

Profit & Loss

June 2011

	Jun 11
Ordinary Income/Expense	
Income	
Capital Lease	19,172.96
Investment Income	19.39
Property Taxes	0.00
Rental Income	33,446.33
Total Income	52,638.68
Expense	
Area Development 4-1	95,307.27
Area Development 4-2	174.87
Community Relations & Website	2,900.00
Debt Payments - Interest	3,969.06
Debt Payments - Principal	20,317.54
Legal Expense	343.75
Meeting Expense	173.14
Office Expense	10.00
Prof. Dev.\Training	1,078.00
Real Estate Exp. - Call Center	7,650.27
Real Estate Exp. - Other	111.41
Total Expense	132,035.31
Net Ordinary Income	-79,396.63
Net Income	**-79,396.63**

Urban Renewal Agency of the City of Twin Falls, ID
Profit & Loss Detail
June 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Ordinary Income/Expense									
Income									
Capital Lease									
General Journal	6/13/2011	AJE ...		To record th...	General ...		Debt Paymen...	19,172.96	19,172.96
Total Capital Lease								19,172.96	19,172.96
Investment Income									
Deposit	6/1/2011		Wells Fargo	Interest on A...	Rev. All...		Bond Fund-C...	2.56	2.56
Deposit	6/1/2011		Wells Fargo	Interest earn...	Rev. All...		Revenue Allo...	16.83	19.39
Total Investment Income								19.39	19.39
Property Taxes									
Check	6/15/2011	2218	Wells Fargo Bank	Property taxes	General ...		General Che...	-21,060.90	-21,060.90
Deposit	6/16/2011		Wells Fargo	Transfer rec...	Rev. All...		Revenue Allo...	21,060.90	0.00
Total Property Taxes								0.00	0.00
Rental Income									
Deposit	6/3/2011		US Treasury	VA rent pay...	General ...		General Che...	1,333.33	1,333.33
Deposit	6/14/2011		C3	Monthly pay...	General ...		General Che...	32,113.00	33,446.33
Total Rental Income								33,446.33	33,446.33
Total Income								52,638.68	52,638.68
Expense									
Area Development 4-1									
Check	6/7/2011	2203	Signs Now #361	Posters & in...	General ...		General Che...	3,331.32	3,331.32
Check	6/7/2011	2206	Mark J. Rivers, Inc	Downtown D...	General ...		General Che...	5,262.50	8,593.82
Check	6/7/2011	2214	J U B Engineers	Waterline Pr...	General ...		General Che...	86,713.45	95,307.27
Total Area Development 4-1								95,307.27	95,307.27
Area Development 4-2									
Check	6/7/2011	2210	Times News	Legal Notice...	General ...		General Che...	174.87	174.87
Total Area Development 4-2								174.87	174.87
Community Relations & Website									
Check	6/7/2011	2205	MSVM Group, LLC	Community ...	General ...		General Che...	1,450.00	1,450.00
Check	6/7/2011	2215	MSVM Group, LLC	Communicat...	General ...		General Che...	1,450.00	2,900.00
Total Community Relations & Website								2,900.00	2,900.00
Debt Payments - Interest									
Check	6/1/2011	C2	Larry Tucker & Kar...		Rev. All...		Revenue Allo...	1,416.47	1,416.47
Check	6/1/2011	C1	Larry McElliott		Rev. All...		Revenue Allo...	124.50	1,540.97
General Journal	6/13/2011	AJE ...		To record th...	General ...		-SPLIT-	2,428.09	3,969.06
Total Debt Payments - Interest								3,969.06	3,969.06
Debt Payments - Principal									
Check	6/1/2011	C2	Larry Tucker & Kar...		Rev. All...		Revenue Allo...	2,247.21	2,247.21
Check	6/1/2011	C1	Larry McElliott		Rev. All...		Revenue Allo...	1,325.46	3,572.67
General Journal	6/13/2011	AJE ...		To record th...	General ...		Debt Paymen...	16,744.87	20,317.54
Total Debt Payments - Principal								20,317.54	20,317.54
Legal Expense									
Check	6/7/2011	2213	Skinner Fawcett	Strategic Pla...	General ...		General Che...	343.75	343.75
Total Legal Expense								343.75	343.75
Meeting Expense									
Check	6/7/2011	2207	Melinda Anderson	Executive C...	Rev. All...		General Che...	29.74	29.74
Check	6/7/2011	2207	Melinda Anderson	Sp Projects ...	Rev. All...		General Che...	29.09	58.83
Check	6/7/2011	2207	Melinda Anderson	Developmen...	Rev. All...		General Che...	23.44	82.27
Check	6/7/2011	2216	Daisy's	May monthly...	General ...		General Che...	90.87	173.14
Total Meeting Expense								173.14	173.14
Office Expense									
Check	6/14/2011			Service Cha...	General ...		General Che...	10.00	10.00
Total Office Expense								10.00	10.00
Prof. Dev.\Training									
Check	6/7/2011	2207	Melinda Anderson	CDFA Confe...	Rev. All...		General Che...	911.00	911.00
Check	6/7/2011	2207	Melinda Anderson	CDFA Confe...	Rev. All...		General Che...	17.00	928.00
Check	6/7/2011	2207	Melinda Anderson	CDFA Confe...	Rev. All...		General Che...	150.00	1,078.00
Total Prof. Dev.\Training								1,078.00	1,078.00

Urban Renewal Agency of the City of Twin Falls, ID
Profit & Loss Detail
June 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Real Estate Exp. - Call Center									
Check	6/1/2011	2201	Myers Anderson A...	Professional...	General ...	X	General Che...	0.00	0.00
Check	6/2/2011	2202	Myers Anderson A...	Professional...	General ...		General Che...	500.00	500.00
Check	6/7/2011	2204	K & G Property Mg...	Property Ma...	General ...		General Che...	3,041.39	3,541.39
Check	6/7/2011	2209	City of Twin Falls	Water @ 18...	General ...		General Che...	286.93	3,828.32
Check	6/7/2011	2211	Idaho Power Com...	April Power ...	General ...		General Che...	199.97	4,028.29
Check	6/7/2011	2217	K & G Property Mg...	Monthly Man...	General ...		General Che...	3,621.98	7,650.27
Total Real Estate Exp. - Call Center								7,650.27	7,650.27
Real Estate Exp. - Other									
Check	6/7/2011	2212	Idaho Power Com...	Power - 242 ...	General ...		General Che...	12.95	12.95
Check	6/7/2011	2212	Idaho Power Com...	Power - 121 ...	General ...		General Che...	98.46	111.41
Total Real Estate Exp. - Other								111.41	111.41
Total Expense								132,035.31	132,035.31
Net Ordinary Income								-79,396.63	-79,396.63
Net Income								**-79,396.63**	**-79,396.63**

Twin Falls Urban Renewal July, 2011 List of Checks					
Check #	Date	Paid Amount	Name	Account	Memo
2219	7/12/2011	107.50	The Coffee Shop	Meeting Expense	URA Special Meeting 6/3/11
2220	7/12/2011	147.78	Melinda Anderson	Meeting Expense	June 21 Client Meeting
2220	7/12/2011	28.45	Melinda Anderson	Meeting Expense	July 8 URA Committee Meeting
2221	7/12/2011	4.35	Idaho Power Company	Real Estate Exp-other	Power @ 242 2nd Ave South
2221	7/12/2011	86.04	Idaho Power Company	Real Estate Exp-other	Power @ 121 4th Ave South
2222	7/12/2011	5,175.00	Brix & Company	Area Development	Downtown Dev Consulting
2223	7/12/2011	1,450.00	MSVM Group, LLC	Community Relations	Community Relations
2224	7/12/2011	373.74	City of Twin Falls	Real Estate Exp-Call Ctr	Water @ 1801 Blue Lakes N
2225	7/12/2011	208.21	Idaho Power Company	Real Estate Exp-Call Ctr	Power @ 851 Poleline Rd
2226	7/12/2011	VOID	VOID CHECK		
2227	7/12/2011	5,627.77	K & G Property Mgmt, LLC	Real Estate Exp-Call Ctr	Property Mgmt. - Call Center
2228	7/12/2011	77.89	Daisy's	Meeting Expense	Special URA lunch mtg 6/20/11
2229	7/12/2011	4.43	Idaho Power Company	Real Estate Exp-other	Power @ 242 2nd Ave South
2229	7/12/2011	91.63	Idaho Power Company	Real Estate Exp-other	Power @ 121 4th Ave South
2230	7/12/2011	29,970.29	J U B Engineers	Area Development	Waterline Project
2231	7/12/2011	100.00	Lockwood Sprinklers & Spraying	Real Estate Exp-Call Ctr	Weed Spray Call Center
2231	7/12/2011	500.00	Lockwood Sprinklers & Spraying	Real Estate Exp-other	Weed Spray URA Property
2232	7/12/2011	96.10	Molly's	Meeting Expense	URA lunch mtg 6/15/11
2233	7/12/2011	2,800.00	Terri M Magnelli dba NW Colors	Area Development	Paint downtown kiosks
2233	7/12/2011	477.00	Terri M Magnelli dba NW Colors	Area Development	Trim paint on kiosks