9:52 AM

06/08/11

Accrual Basis

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet
As of April 30, 2011

		Apr 30, 11
ASSETS		
Current Assets		
Checking/Savings		
Cash		
Bond Fund-Cash #5600	1,010.09	
Bond Reserve Cash #5602	699,912.50	
General Checking Cash #6350	153,286.84	
Revenue Alloc. Cash #5601	3,584,344.26	
Wells Fargo Securities #1251	100,002.10	
Total Cash		4,538,555.79
Total Checking/Savings		4,538,555.79
Other Current Assets		
Due from Other Governments		2,890.00
Interest Receivable		
Int. Rec.-Bond Fund	5.75	
Int. Rec.-Revenue Allocation	20.54	
Total Interest Receivable		26.29
Property Taxes Receivable		29,124.28
Total Other Current Assets		32,040.57
Total Current Assets		4,570,596.36
Fixed Assets		
Land and Building		766,878.79
Total Fixed Assets		766,878.79
Other Assets		
Lease Receivable-Jayco		1,184,520.76
Total Other Assets		1,184,520.76
TOTAL ASSETS		**6,521,995.91**
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
BID Grant Oversight		90,306.70
Deferred Rev.-Lease		1,146,174.83
Deferred Rev.-Property Tax		2,890.00
Total Long Term Liabilities		1,239,371.53
Total Liabilities		1,239,371.53
Equity		
Fund Balance		
Fund Balance-Bond Fund	709,368.31	
Fund Balance-General Fund	44,672.06	
Fund Balance-Revenue Alloc.	2,102,009.98	
Total Fund Balance		2,856,050.35
Unrestricted Net Assets		1,539,485.32
Net Income		887,088.71
Total Equity		5,282,624.38
TOTAL LIABILITIES & EQUITY		**6,521,995.91**

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of April 30, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
ASSETS									6,448,525.82
Current Assets									4,497,126.27
Checking/Savings									4,465,085.70
Cash									4,465,085.70
Bond Fund-Cash #5600									1,007.53
Deposit	4/1/2011			Deposit		X	Investment In...	2.56	1,010.09
Total Bond Fund-Cash #5600								2.56	1,010.09
Bond Reserve Cash #5602									699,912.50
Total Bond Reserve Cash #5602									699,912.50
General Checking Cash #6350									92,581.85
Deposit	4/4/2011			Deposit		X	Property Tax ...	5,382.05	97,963.90
Check	4/4/2011	2179	Wells Fargo Bank	Property Tax...		X	Property Tax ...	-5,382.05	92,581.85
Check	4/4/2011	2180	Council of Develop...	Invoice 8978		X	Prof. Dev.\Tr...	-600.00	91,981.85
Deposit	4/5/2011			Deposit		X	Rental Income	1,333.33	93,315.18
Check	4/6/2011	2181	K & G Property Mg...	Invoice #1130		X	Real Estate E...	-2,544.15	90,771.03
Check	4/6/2011	2182	Idaho Pizza Comp...	Invoice 1103...		X	Meeting Expe...	-89.85	90,681.18
Check	4/6/2011	2183	MSVM Group, LLC	Invoice 1250		X	Community R...	-725.00	89,956.18
Check	4/6/2011	2184	Idaho Power Com...	Acct 595802...		X	-SPLIT-	-147.82	89,808.36
Check	4/6/2011	2185	J U B Engineers	Invoice 0069...		X	Area Develop...	-48,618.53	41,189.83
Check	4/6/2011	2186	Melinda Anderson	Reimburse...		X	Meeting Expe...	-120.00	41,069.83
Check	4/6/2011	2187	ICRMP	Policy #30A...		X	Insurance Ex...	-3,718.75	37,351.08
Check	4/6/2011	2188	Manaus LLC	Bill #12597		X	Real Estate E...	-6,482.55	30,868.53
Check	4/6/2011	2189	Idaho Power Com...	Acct 717554...		X	Real Estate E...	-231.72	30,636.81
Check	4/6/2011	2190	Anchor Bistro	Ticket # 110...		X	Meeting Expe...	-60.00	30,576.81
Deposit	4/7/2011			Deposit		X	Rental Income	300.00	30,876.81
Deposit	4/12/2011			Deposit		X	BID Grant Ov...	90,306.70	121,183.51
Deposit	4/14/2011			Deposit		X	Property Tax ...	2,478.32	123,661.83
Check	4/14/2011	2191	Wells Fargo Bank			X	Property Tax ...	-2,478.32	121,183.51
Deposit	4/14/2011			Deposit		X	Rental Income	32,113.33	153,296.84
General Journal	4/14/2011	AJE ...		Wire Fee for...	General ...	X	Office Expense	-10.00	153,286.84
Total General Checking Cash #6350								60,704.99	153,286.84
Parking Lot Sinking Cash #3425									0.00
Total Parking Lot Sinking Cash #3425									0.00
Revenue Alloc. Cash #5601									3,571,581.72
Check	4/1/2011	C2	Larry Tucker & Kar...			X	-SPLIT-	-3,663.68	3,567,918.04
Check	4/1/2011	C1	Larry McElliott			X	-SPLIT-	-1,449.96	3,566,468.08
Deposit	4/1/2011			Deposit		X	Investment In...	15.81	3,566,483.89
Deposit	4/6/2011			Deposit		X	Property Taxes	5,382.05	3,571,865.94
Deposit	4/19/2011			Deposit		X	Property Taxes	2,478.32	3,574,344.26
Deposit	4/27/2011			Deposit		X	Investment In...	10,000.00	3,584,344.26
Total Revenue Alloc. Cash #5601								12,762.54	3,584,344.26
Wells Fargo Securities #1251									100,002.10
Total Wells Fargo Securities #1251									100,002.10
Cash - Other									0.00
Total Cash - Other									0.00
Total Cash								73,470.09	4,538,555.79
Total Checking/Savings								73,470.09	4,538,555.79
Accounts Receivable									0.00
Total Accounts Receivable									0.00
Other Current Assets									32,040.57
Due from Other Governments									2,890.00
Total Due from Other Governments									2,890.00
Interest Receivable									26.29
Int. Rec.-Bond Fund									5.75
Total Int. Rec.-Bond Fund									5.75
Int. Rec.-Revenue Allocation									20.54
Total Int. Rec.-Revenue Allocation									20.54
Interest Receivable - Other									0.00
Total Interest Receivable - Other									0.00
Total Interest Receivable									26.29
Prepaid Insurance									0.00
Total Prepaid Insurance									0.00

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of April 30, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Property Taxes Receivable									29,124.28
Total Property Taxes Receivable									29,124.28
Total Other Current Assets									32,040.57
Total Current Assets								73,470.09	4,570,596.36
Fixed Assets									766,878.79
Land and Building									766,878.79
Total Land and Building									766,878.79
Total Fixed Assets									766,878.79
Other Assets									1,184,520.76
Due from General (4-2)									0.00
Total Due from General (4-2)									0.00
Lease Receivable-Jayco									1,184,520.76
Total Lease Receivable-Jayco									1,184,520.76
Property Tax Clearing Account									0.00
Deposit	4/4/2011	11-01...	Twin Falls County ...	Property Tax...	General ...		General Che...	-5,382.05	-5,382.05
Check	4/4/2011	2179	Wells Fargo Bank	Property Tax...	General ...		General Che...	5,382.05	0.00
Deposit	4/14/2011	0167...	Twin Falls County ...	Property Tax...	General ...		General Che...	-2,478.32	-2,478.32
Check	4/14/2011	2191	Wells Fargo Bank	Property Tax...	General ...		General Che...	2,478.32	0.00
Total Property Tax Clearing Account								0.00	0.00
Total Other Assets								0.00	1,184,520.76
TOTAL ASSETS								**73,470.09**	**6,521,995.91**
LIABILITIES & EQUITY									6,448,525.82
Liabilities									1,149,064.83
Current Liabilities									0.00
Accounts Payable									0.00
Accounts Payable									0.00
Total Accounts Payable									0.00
Total Accounts Payable									0.00
Credit Cards									0.00
Total Credit Cards									0.00
Other Current Liabilities									0.00
Accts Pay - General									0.00
Total Accts Pay - General									0.00
Accts Pay - Rev. Alloc.									0.00
Total Accts Pay - Rev. Alloc.									0.00
Payroll Liabilities									0.00
Total Payroll Liabilities									0.00
Prepaid Rent									0.00
Total Prepaid Rent									0.00
Total Other Current Liabilities									0.00
Total Current Liabilities									0.00
Long Term Liabilities									1,149,064.83
BID Grant Oversight									0.00
Deposit	4/12/2011	78107	City of Twin Falls	Deposit	General ...		General Che...	90,306.70	90,306.70
Total BID Grant Oversight								90,306.70	90,306.70
Deferred Rev.-Lease									1,146,174.83
Total Deferred Rev.-Lease									1,146,174.83
Deferred Rev.-Lease Principal									0.00
Total Deferred Rev.-Lease Principal									0.00
Deferred Rev.-Property Tax									2,890.00
Total Deferred Rev.-Property Tax									2,890.00
Due to Rev. Alloc. (4-1)									0.00
Total Due to Rev. Alloc. (4-1)									0.00

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of April 30, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Notes and Bonds Payable									0.00
Bond Payable - Rev. Alloc.									0.00
Total Bond Payable - Rev. Alloc.									0.00
Note - D.L. Evans Bank									0.00
Total Note - D.L. Evans Bank									0.00
Note - Dell Building									0.00
Total Note - Dell Building									0.00
Note - McElliott									0.00
Total Note - McElliott									0.00
Notes and Bonds Payable - Other									0.00
Total Notes and Bonds Payable - Other									0.00
Total Notes and Bonds Payable									0.00
Total Long Term Liabilities								90,306.70	1,239,371.53
Total Liabilities								90,306.70	1,239,371.53
Equity									5,299,460.99
Fund Balance									2,856,050.35
Fund Balance-Bond Fund									709,368.31
Total Fund Balance-Bond Fund									709,368.31
Fund Balance-General Fund									44,672.06
Total Fund Balance-General Fund									44,672.06
Fund Balance-Revenue Alloc.									2,102,009.98
Total Fund Balance-Revenue Alloc.									2,102,009.98
Fund Balance-Sinking Fund									0.00
Total Fund Balance-Sinking Fund									0.00
Fund Balance - Other									0.00
Total Fund Balance - Other									0.00
Total Fund Balance									2,856,050.35
Opening Balance Equity									0.00
Total Opening Balance Equity									0.00
Unrestricted Net Assets									1,539,485.32
Total Unrestricted Net Assets									1,539,485.32
Net Income									903,925.32
Total Net Income								-16,836.61	887,088.71
Total Equity								-16,836.61	5,282,624.38
TOTAL LIABILITIES & EQUITY								**73,470.09**	**6,521,995.91**

9:50 AM

06/08/11

Accrual Basis

Urban Renewal Agency of the City of Twin Falls, ID

Profit & Loss

April 2011

	Apr 11
Ordinary Income/Expense	
Income	
Capital Lease	19,173.05
Investment Income	10,018.37
Property Taxes	7,860.37
Rental Income	33,746.66
Total Income	70,798.45
Expense	
Area Development 4-1	48,618.53
Community Relations & Website	725.00
Debt Payments - Interest	4,473.52
Debt Payments - Principal	19,813.17
Insurance Expense	3,718.75
Meeting Expense	269.85
Office Expense	10.00
Prof. Dev.\Training	600.00
Real Estate Exp. - Call Center	9,258.42
Real Estate Exp. - Other	147.82
Total Expense	87,635.06
Net Ordinary Income	-16,836.61
Net Income	**-16,836.61**

Urban Renewal Agency of the City of Twin Falls, ID
Profit & Loss Detail
April 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Ordinary Income/Expense									
Income									
Capital Lease									
General Journal	4/15/2011	AJE ...		Direct Paym...	General ...		Debt Paymen...	19,173.05	19,173.05
Total Capital Lease								19,173.05	19,173.05
Investment Income									
Deposit	4/1/2011		Wells Fargo	Interest rece...	Rev. All...		Revenue Allo...	15.81	15.81
Deposit	4/1/2011		Wells Fargo	Interest Earn...	Rev. All...		Bond Fund-C...	2.56	18.37
Deposit	4/27/2011		Wells Fargo	Interest earn...	Rev. All...		Revenue Allo...	10,000.00	10,018.37
Total Investment Income								10,018.37	10,018.37
Property Taxes									
Deposit	4/6/2011		URA Transfer	Property Tax...	Rev. All...		Revenue Allo...	5,382.05	5,382.05
Deposit	4/19/2011		URA Transfer	Deposit	Rev. All...		Revenue Allo...	2,478.32	7,860.37
Total Property Taxes								7,860.37	7,860.37
Rental Income									
Deposit	4/5/2011		US Treasury	VA Rent	General ...		General Che...	1,333.33	1,333.33
Deposit	4/7/2011	6857	JJ Winterholer	Rent - April, ...			General Che...	300.00	1,633.33
Deposit	4/14/2011		C3	C3 Rent	General ...		General Che...	32,113.33	33,746.66
Total Rental Income								33,746.66	33,746.66
Total Income								70,798.45	70,798.45
Expense									
Area Development 4-1									
Check	4/6/2011	2185	J U B Engineers	Phase I Han...	General ...		General Che...	48,618.53	48,618.53
Total Area Development 4-1								48,618.53	48,618.53
Community Relations & Website									
Check	4/6/2011	2183	MSVM Group, LLC	Communicat...	General ...		General Che...	725.00	725.00
Total Community Relations & Website								725.00	725.00
Debt Payments - Interest									
Check	4/1/2011	C2	Larry Tucker & Kar...		Rev. All...		Revenue Allo...	1,438.77	1,438.77
Check	4/1/2011	C1	Larry McElliott		Rev. All...		Revenue Allo...	137.66	1,576.43
General Journal	4/15/2011	AJE ...		Direct Paym...	General ...		Debt Paymen...	2,897.09	4,473.52
Total Debt Payments - Interest								4,473.52	4,473.52
Debt Payments - Principal									
Check	4/1/2011	C2	Larry Tucker & Kar...		Rev. All...		Revenue Allo...	2,224.91	2,224.91
Check	4/1/2011	C1	Larry McElliott		Rev. All...		Revenue Allo...	1,312.30	3,537.21
General Journal	4/15/2011	AJE ...		Direct Paym...	General ...		-SPLIT-	16,275.96	19,813.17
Total Debt Payments - Principal								19,813.17	19,813.17
Insurance Expense									
Check	4/6/2011	2187	ICRMP	2nd half insu...	General ...		General Che...	3,718.75	3,718.75
Total Insurance Expense								3,718.75	3,718.75
Meeting Expense									
Check	4/6/2011	2182	Idaho Pizza Comp...	URA monthl...	General ...		General Che...	89.85	89.85
Check	4/6/2011	2186	Melinda Anderson	Lodging & p...	Rev. All...		General Che...	120.00	209.85
Check	4/6/2011	2190	Anchor Bistro	URA Sub Co...	General ...		General Che...	60.00	269.85
Total Meeting Expense								269.85	269.85
Office Expense									
General Journal	4/14/2011	AJE ...		Wire Fee	General ...		General Che...	10.00	10.00
Total Office Expense								10.00	10.00
Prof. Dev.\Training									
Check	4/4/2011	2180	Council of Develop...	Annual Conf...	General ...		General Che...	600.00	600.00
Total Prof. Dev.\Training								600.00	600.00
Real Estate Exp. - Call Center									
Check	4/6/2011	2181	K & G Property Mg...	Call Ctr - Mg...	General ...		General Che...	2,544.15	2,544.15
Check	4/6/2011	2188	Manaus LLC	Reimb - Pro...	General ...		General Che...	6,482.55	9,026.70
Check	4/6/2011	2189	Idaho Power Com...	Power 851 P...	General ...		General Che...	231.72	9,258.42
Total Real Estate Exp. - Call Center								9,258.42	9,258.42

Urban Renewal Agency of the City of Twin Falls, ID
Profit & Loss Detail
April 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Real Estate Exp. - Other									
Check	4/6/2011	2184	Idaho Power Com...	Power 242 2...	General ...		General Che...	77.99	77.99
Check	4/6/2011	2184	Idaho Power Com...	Power 121 4...	General ...		General Che...	69.83	147.82
Total Real Estate Exp. - Other								147.82	147.82
Total Expense								87,635.06	87,635.06
Net Ordinary Income								-16,836.61	-16,836.61
Net Income								**-16,836.61**	**-16,836.61**