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06/08/11

Accrual Basis

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet
As of May 31, 2011

	May 31, 11	
ASSETS		
Current Assets		
Checking/Savings		
Cash		
Bond Fund-Cash #5600	1,012.57	
Bond Reserve Cash #5602	699,912.50	
General Checking Cash #6350	163,079.89	
Revenue Alloc. Cash #5601	3,586,704.17	
Wells Fargo Securities #1251	100,002.10	
Total Cash		4,550,711.23
Total Checking/Savings		4,550,711.23
Other Current Assets		
Due from Other Governments		2,890.00
Interest Receivable		
Int. Rec.-Bond Fund	5.75	
Int. Rec.-Revenue Allocation	20.54	
Total Interest Receivable		26.29
Property Taxes Receivable		29,124.28
Total Other Current Assets		32,040.57
Total Current Assets		4,582,751.80
Fixed Assets		
Land and Building		766,878.79
Total Fixed Assets		766,878.79
Other Assets		
Lease Receivable-Jayco		1,184,520.76
Total Other Assets		1,184,520.76
TOTAL ASSETS		**6,534,151.35**
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
BID Grant Oversight		90,306.70
Deferred Rev.-Lease		1,146,174.83
Deferred Rev.-Property Tax		2,890.00
Total Long Term Liabilities		1,239,371.53
Total Liabilities		1,239,371.53
Equity		
Fund Balance		
Fund Balance-Bond Fund	709,368.31	
Fund Balance-General Fund	44,672.06	
Fund Balance-Revenue Alloc.	2,102,009.98	
Total Fund Balance		2,856,050.35
Unrestricted Net Assets		1,539,485.32
Net Income		899,244.15
Total Equity		5,294,779.82
TOTAL LIABILITIES & EQUITY		**6,534,151.35**

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of May 31, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
ASSETS									6,521,995.91
Current Assets									4,570,596.36
Checking/Savings									4,538,555.79
Cash									4,538,555.79
Bond Fund-Cash #5600									1,010.09
Deposit	5/2/2011			Deposit		X	Investment In...	2.48	1,012.57
Total Bond Fund-Cash #5600								2.48	1,012.57
Bond Reserve Cash #5602									699,912.50
Total Bond Reserve Cash #5602									699,912.50
General Checking Cash #6350									153,286.84
Check	5/2/2011	2192	Melinda Anderson			X	Prof. Dev.\Tr...	-643.40	152,643.44
Check	5/2/2011	2193	MSVM Group, LLC	Invoice 1271...		X	-SPLIT-	-6,006.00	146,637.44
Check	5/2/2011	2194	Idaho Power Com...	7175543970		X	Real Estate E...	-215.10	146,422.34
Check	5/2/2011	2195	Twin Falls Chamb...	inv. 12418 &...		X	-SPLIT-	-90.00	146,332.34
Check	5/2/2011	2196	Idaho Power Com...	5958027801...		X	-SPLIT-	-118.21	146,214.13
Check	5/2/2011	2197	Mark J. Rivers, Inc	TF20110604...		X	-SPLIT-	-10,436.40	135,777.73
Check	5/2/2011	2198	The Coffee Shop			X	Meeting Expe...	-134.50	135,643.23
Deposit	5/4/2011			Deposit		X	Rental Income	1,333.33	136,976.56
Deposit	5/13/2011			Deposit		X	Rental Income	32,113.33	169,089.89
Check	5/13/2011			Service Cha...		X	Office Expense	-10.00	169,079.89
Deposit	5/18/2011			Deposit		X	Property Tax ...	7,457.33	176,537.22
Check	5/18/2011	2199	Wells Fargo Bank	Property Tax		X	Property Tax ...	-7,457.33	169,079.89
Check	5/18/2011	2200	Robert & Bonnie G...			X	Real Estate E...	-6,000.00	163,079.89
Total General Checking Cash #6350								9,793.05	163,079.89
Parking Lot Sinking Cash #3425									0.00
Total Parking Lot Sinking Cash #3425									0.00
Revenue Alloc. Cash #5601									3,584,344.26
Check	5/2/2011	C2	Larry Tucker & Kar...			X	-SPLIT-	-3,663.68	3,580,680.58
Check	5/2/2011	C1	Larry McElliott			X	-SPLIT-	-1,449.96	3,579,230.62
Deposit	5/2/2011			Deposit		X	Investment In...	16.22	3,579,246.84
Deposit	5/20/2011			Deposit		X	Property Taxes	7,457.33	3,586,704.17
Total Revenue Alloc. Cash #5601								2,359.91	3,586,704.17
Wells Fargo Securities #1251									100,002.10
Total Wells Fargo Securities #1251									100,002.10
Cash - Other									0.00
Total Cash - Other									0.00
Total Cash								12,155.44	4,550,711.23
Total Checking/Savings								12,155.44	4,550,711.23
Accounts Receivable									0.00
Total Accounts Receivable									0.00
Other Current Assets									32,040.57
Due from Other Governments									2,890.00
Total Due from Other Governments									2,890.00
Interest Receivable									26.29
Int. Rec.-Bond Fund									5.75
Total Int. Rec.-Bond Fund									5.75
Int. Rec.-Revenue Allocation									20.54
Total Int. Rec.-Revenue Allocation									20.54
Interest Receivable - Other									0.00
Total Interest Receivable - Other									0.00
Total Interest Receivable									26.29
Prepaid Insurance									0.00
Total Prepaid Insurance									0.00
Property Taxes Receivable									29,124.28
Total Property Taxes Receivable									29,124.28
Total Other Current Assets									32,040.57
Total Current Assets								12,155.44	4,582,751.80

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of May 31, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Fixed Assets									766,878.79
Land and Building									766,878.79
Total Land and Building									766,878.79
Total Fixed Assets									766,878.79
Other Assets									1,184,520.76
Due from General (4-2)									0.00
Total Due from General (4-2)									0.00
Lease Receivable-Jayco									1,184,520.76
Total Lease Receivable-Jayco									1,184,520.76
Property Tax Clearing Account									0.00
Deposit	5/18/2011	0168...	Twin Falls County	Property Tax...	General ...		General Che...	-7,457.33	-7,457.33
Check	5/18/2011	2199	Wells Fargo Bank	Property Tax...	General ...		General Che...	7,457.33	0.00
Total Property Tax Clearing Account								0.00	0.00
Total Other Assets								0.00	1,184,520.76
TOTAL ASSETS								**12,155.44**	**6,534,151.35**
LIABILITIES & EQUITY									6,521,995.91
Liabilities									1,239,371.53
Current Liabilities									0.00
Accounts Payable									0.00
Accounts Payable									0.00
Total Accounts Payable									0.00
Total Accounts Payable									0.00
Credit Cards									0.00
Total Credit Cards									0.00
Other Current Liabilities									0.00
Accts Pay - General									0.00
Total Accts Pay - General									0.00
Accts Pay - Rev. Alloc.									0.00
Total Accts Pay - Rev. Alloc.									0.00
Payroll Liabilities									0.00
Total Payroll Liabilities									0.00
Prepaid Rent									0.00
Total Prepaid Rent									0.00
Total Other Current Liabilities									0.00
Total Current Liabilities									0.00
Long Term Liabilities									1,239,371.53
BID Grant Oversight									90,306.70
Total BID Grant Oversight									90,306.70
Deferred Rev.-Lease									1,146,174.83
Total Deferred Rev.-Lease									1,146,174.83
Deferred Rev.-Lease Principal									0.00
Total Deferred Rev.-Lease Principal									0.00
Deferred Rev.-Property Tax									2,890.00
Total Deferred Rev.-Property Tax									2,890.00
Due to Rev. Alloc. (4-1)									0.00
Total Due to Rev. Alloc. (4-1)									0.00
Notes and Bonds Payable									0.00
Bond Payable - Rev. Alloc.									0.00
Total Bond Payable - Rev. Alloc.									0.00
Note - D.L. Evans Bank									0.00
Total Note - D.L. Evans Bank									0.00
Note - Dell Building									0.00
Total Note - Dell Building									0.00

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of May 31, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Note - McElliott									0.00
Total Note - McElliott									0.00
Notes and Bonds Payable - Other									0.00
Total Notes and Bonds Payable - Other									0.00
Total Notes and Bonds Payable									0.00
Total Long Term Liabilities									1,239,371.53
Total Liabilities									1,239,371.53
Equity									5,282,624.38
Fund Balance									2,856,050.35
Fund Balance-Bond Fund									709,368.31
Total Fund Balance-Bond Fund									709,368.31
Fund Balance-General Fund									44,672.06
Total Fund Balance-General Fund									44,672.06
Fund Balance-Revenue Alloc.									2,102,009.98
Total Fund Balance-Revenue Alloc.									2,102,009.98
Fund Balance-Sinking Fund									0.00
Total Fund Balance-Sinking Fund									0.00
Fund Balance - Other									0.00
Total Fund Balance - Other									0.00
Total Fund Balance									2,856,050.35
Opening Balance Equity									0.00
Total Opening Balance Equity									0.00
Unrestricted Net Assets									1,539,485.32
Total Unrestricted Net Assets									1,539,485.32
Net Income									887,088.71
Total Net Income								12,155.44	899,244.15
Total Equity								12,155.44	5,294,779.82
TOTAL LIABILITIES & EQUITY								**12,155.44**	**6,534,151.35**

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06/08/11

Accrual Basis

Urban Renewal Agency of the City of Twin Falls, ID

Profit & Loss

May 2011

	May 11
Ordinary Income/Expense	
Income	
Capital Lease	19,172.96
Investment Income	18.70
Property Taxes	7,457.33
Rental Income	33,446.66
Total Income	60,095.65
Expense	
Area Development 4-1	10,436.40
Community Relations & Website	6,006.00
Debt Payments - Interest	4,306.41
Debt Payments - Principal	19,980.19
Meeting Expense	224.50
Office Expense	10.00
Prof. Dev.\Training	643.40
Real Estate Exp. - Call Center	215.10
Real Estate Exp. - Other	6,118.21
Total Expense	47,940.21
Net Ordinary Income	12,155.44
Net Income	**12,155.44**

Urban Renewal Agency of the City of Twin Falls, ID
Profit & Loss Detail
May 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Ordinary Income/Expense									
Income									
Capital Lease									
General Journal	5/16/2011	AJE ...		Direct Paym...	General ...		Debt Paymen...	19,172.96	19,172.96
Total Capital Lease								19,172.96	19,172.96
Investment Income									
Deposit	5/2/2011		Wells Fargo	Interest on ...	Rev. All...		Revenue Allo...	16.22	16.22
Deposit	5/2/2011		Wells Fargo	Interest Earn...	Rev. All...		Bond Fund-C...	2.48	18.70
Total Investment Income								18.70	18.70
Property Taxes									
Deposit	5/20/2011		URA Transfer	Transfered ...	Rev. All...		Revenue Allo...	7,457.33	7,457.33
Total Property Taxes								7,457.33	7,457.33
Rental Income									
Deposit	5/4/2011		US Treasury	VA Rent	General ...		General Che...	1,333.33	1,333.33
Deposit	5/13/2011		C3	C3	General ...		General Che...	32,113.33	33,446.66
Total Rental Income								33,446.66	33,446.66
Total Income								60,095.65	60,095.65
Expense									
Area Development 4-1									
Check	5/2/2011	2197	Mark J. Rivers, Inc	Downtown D...	General ...		General Che...	5,150.00	5,150.00
Check	5/2/2011	2197	Mark J. Rivers, Inc	Downtown/O...	General ...		General Che...	5,286.40	10,436.40
Total Area Development 4-1								10,436.40	10,436.40
Community Relations & Website									
Check	5/2/2011	2193	MSVM Group, LLC	Inv 1271 Co...	General ...		General Che...	2,825.00	2,825.00
Check	5/2/2011	2193	MSVM Group, LLC	Inv 1272 We...	General ...		General Che...	3,181.00	6,006.00
Total Community Relations & Website								6,006.00	6,006.00
Debt Payments - Interest									
Check	5/2/2011	C2	Larry Tucker & Kar...		Rev. All...		Revenue Allo...	1,427.65	1,427.65
Check	5/2/2011	C1	Larry McElliott		Rev. All...		Revenue Allo...	131.09	1,558.74
General Journal	5/16/2011	AJE ...		Direct Paym...	General ...		Debt Paymen...	2,747.67	4,306.41
Total Debt Payments - Interest								4,306.41	4,306.41
Debt Payments - Principal									
Check	5/2/2011	C2	Larry Tucker & Kar...		Rev. All...		Revenue Allo...	2,236.03	2,236.03
Check	5/2/2011	C1	Larry McElliott		Rev. All...		Revenue Allo...	1,318.87	3,554.90
General Journal	5/16/2011	AJE ...		Direct Paym...	General ...		-SPLIT-	16,425.29	19,980.19
Total Debt Payments - Principal								19,980.19	19,980.19
Meeting Expense									
Check	5/2/2011	2195	Twin Falls Chamb...	Inv 12418 B...	General ...		General Che...	75.00	75.00
Check	5/2/2011	2195	Twin Falls Chamb...	Inv 12433 T...	General ...		General Che...	15.00	90.00
Check	5/2/2011	2198	The Coffee Shop	URA meetin...	General ...		General Che...	134.50	224.50
Total Meeting Expense								224.50	224.50
Office Expense									
Check	5/13/2011			Service Cha...	General ...		General Che...	10.00	10.00
Total Office Expense								10.00	10.00
Prof. Dev.\Training									
Check	5/2/2011	2192	Melinda Anderson	Airfare to C...	Rev. All...		General Che...	643.40	643.40
Total Prof. Dev.\Training								643.40	643.40
Real Estate Exp. - Call Center									
Check	5/2/2011	2194	Idaho Power Com...	Power @ 85...	General ...		General Che...	215.10	215.10
Total Real Estate Exp. - Call Center								215.10	215.10
Real Estate Exp. - Other									
Check	5/2/2011	2196	Idaho Power Com...	Power @ 24...	General ...		General Che...	20.03	20.03
Check	5/2/2011	2196	Idaho Power Com...	Power @ 12...	General ...		General Che...	98.18	118.21
Check	5/18/2011	2200	Robert & Bonnie G...	Purchase op...	General ...		General Che...	6,000.00	6,118.21
Total Real Estate Exp. - Other								6,118.21	6,118.21
Total Expense								47,940.21	47,940.21
Net Ordinary Income								12,155.44	12,155.44
Net Income								**12,155.44**	**12,155.44**

Twin Falls Urban Renewal May, 2011 List of Checks					
Check #	Date	Paid Amount	Name	Account	Memo