



MEETING MINUTES

May 26, 2016

The Urban Renewal Agency held a special meeting at 12:00 p.m. this date in the Twin Falls City Council Chambers located at 305 3rd Avenue East, Twin Falls.

Present:

Dan Brizee	URA Chairman
Dexter Ball	URA Vice Chairman
Neil Christensen	URA Secretary
Perri Gardner	URA Member
Brad Wills	URA Member

Absent:

Bob Richards
Gary Garnand

Also present:

Lorrie Bauer	City Administrative Assistant
Brent Hyatt	City Assistant Finance Officer
Fritz Wonderlich	City Attorney
Don Hall	City Council Liaison to URA

Agenda Item 1 - Call meeting to order.

Chairman Dan Brizee called the meeting to order at 12:06 p.m.

Agenda Item 2 – Consideration of a request to approve the Bond Resolution and Bond Purchase Agreement for the Clif Bar Revenue Allocation 4-4 Project.

Fritz Wonderlich, City Attorney, introduced the two items for approval and recommended each item be approved separately:

- 1) Bond Resolution No. 2016-3: The approved Bond Resolution would authorize the issuance of the bonds to help repay the debt that the Agency has incurred in relation to the Clif Bar public project. He asked the Board to approve the bond resolution in the form that was submitted with the understanding that the final Bond Resolution will be in substantial conformance with the document before them.
- 2) Bond Purchase Agreement: This agreement is for the proposed sale of the bonds back to Clif Bar.

Neil Christensen moved to approve Bond Resolution 2016-3 and Dexter Ball seconded the motion. Roll call vote showed that all board members present voted in favor of the motion.

Perri Gardner moved to approve the Bond Purchase Agreement as presented and Neil Christensen seconded the motion. Roll call vote showed that all board members present voted in favor of the motion.

Agenda Item 7 - Adjourn.

The meeting adjourned at 12:10 pm.

Next regular meeting: Monday, June 13, 2016 @ 12:00 pm.

Respectfully submitted,

Lorrie Bauer
Administrative Assistant