THE URBAN RENEWAL AGENCY OF THE CITY OF TWIN FALLS

May 2011 Update

Business Opportunity Projects

- Current projects
  - SE Twin waterline – JUB is working on Phase II design and expects to complete as of the agreed upon timeline.
- New Leads
  - None this month and no response yet from leads sent in during the year.

Downtown Development

- Brix & Co. Mark Rivers is working 3-4 development projects with various partners for old town and downtown. It's too early to determine if/when they may move forward.
- A new Farmer's Market begins on Friday, May 6 (4-8 pm on Main Avenue between Shoshone and Gooding) and is expected to occur most Fridays at least through the summer.
- BID match fund program – last month the board approved 5 projects. Currently there are 3 applications that the board will consider on May 9. Staff has been contacted by additional property owners but have no completed applications at this time.
- The kiosks will be painted soon (weather permitting) and then the posters can be installed.

Communication/Administrative

- Several board members and staff had a very productive discussion with the Times-News editorial board. It would be helpful to do this on a regular basis – perhaps 2-3 times per year.
- Trudi and Melinda continue to work with MSVM on our new website. MSVM has provided a link to a draft that Melinda will begin reviewing week of May 16.
- Melinda has contacted Dr. Geoffrey Black, Economics Department Chairman at Boise State, to discuss a potential impact analysis of urban renewal for the City of Twin Falls. Dr. Black hopes to make a visit the week of May 16. This will help Twin Falls really understand the benefits of urban renewal to the community.
- The first year of the Agency's 5-year plan ends in May. The strategic implementation committee is beginning to review for accomplishments and tweaks. As the City reviews its own plan, this may be an opportunity for the Agency and City to review how best to coordinate each of our plans or strategies for the community's best interests.

- Melinda is drafting the 2010 annual report that is designed as a companion piece to our 2010 audit.
- 2012 budgeting will begin soon – the budget committee will want to begin meeting with staff to develop and refine.