11:03 AM

04/07/11

Accrual Basis

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet
As of March 31, 2011

		Mar 31, 11
ASSETS		
Current Assets		
Checking/Savings		
Cash		
Bond Fund-Cash #5600	1,007.53	
Bond Reserve Cash #5602	699,912.50	
General Checking Cash #6350	92,443.42	
Revenue Alloc. Cash #5601	3,571,581.72	
Wells Fargo Securities #1251	100,002.10	
Total Cash		4,464,947.27
Total Checking/Savings		4,464,947.27
Other Current Assets		
Due from Other Governments		2,890.00
Interest Receivable		
Int. Rec.-Bond Fund	5.75	
Int. Rec.-Revenue Allocation	20.54	
Total Interest Receivable		26.29
Property Taxes Receivable		29,124.28
Total Other Current Assets		32,040.57
Total Current Assets		4,496,987.84
Fixed Assets		
Land and Building		766,878.79
Total Fixed Assets		766,878.79
Other Assets		
Lease Receivable-Jayco		1,184,520.76
Total Other Assets		1,184,520.76
TOTAL ASSETS		**6,448,387.39**
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
Deferred Rev.-Lease		1,146,174.83
Deferred Rev.-Property Tax		2,890.00
Total Long Term Liabilities		1,149,064.83
Total Liabilities		1,149,064.83
Equity		
Fund Balance		
Fund Balance-Bond Fund	709,368.31	
Fund Balance-General Fund	44,672.06	
Fund Balance-Revenue Alloc.	2,102,009.98	
Total Fund Balance		2,856,050.35
Unrestricted Net Assets		1,539,485.32
Net Income		903,786.89
Total Equity		5,299,322.56
TOTAL LIABILITIES & EQUITY		**6,448,387.39**

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of March 31, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
ASSETS									6,609,358.62
Current Assets									4,657,959.07
Checking/Savings									4,625,918.50
Cash									4,625,918.50
Bond Fund-Cash #5600									1,005.22
Deposit	3/1/2011			Deposit		X	Investment In...	2.31	1,007.53
Total Bond Fund-Cash #5600								2.31	1,007.53
Bond Reserve Cash #5602									699,912.50
Total Bond Reserve Cash #5602									699,912.50
General Checking Cash #6350									248,823.57
Deposit	3/3/2011			Deposit		X	Rental Income	1,333.33	250,156.90
Deposit	3/7/2011			Deposit		X	Insurance Ex...	25.00	250,181.90
Check	3/7/2011	2170	Redevelopment As...	Invoice 10049		X	Miscellaneous	-50.00	250,131.90
Check	3/7/2011	2171	Idaho Power Com...	7175543970...		X	-SPLIT-	-305.08	249,826.82
Check	3/7/2011	2172	Molly's	Invoice 5247		X	Meeting Expe...	-88.84	249,737.98
Check	3/7/2011	2173	Western Develop...	Invoice 12597		X	Real Estate E...	-6,482.55	243,255.43
Check	3/7/2011	2174	Mark J. Rivers, Inc	Invoice TF2...		X	Area Develop...	-5,385.00	237,870.43
Check	3/7/2011	2175	Jayco, Inc.			X	Accts Pay - G...	-115,000.00	122,870.43
Check	3/7/2011	2176	Jayco, Inc.			X	Area Develop...	-57,500.00	65,370.43
Check	3/7/2011	2177	K & G Property Mg...	Invoice 1114		X	Real Estate E...	-4,824.10	60,546.33
Check	3/10/2011	2178	Melinda Anderson	Reimburse...		X	-SPLIT-	-206.24	60,340.09
Deposit	3/15/2011			Deposit		X	Rental Income	32,113.33	92,453.42
Check	3/15/2011			Service Cha...		X	Office Expense	-10.00	92,443.42
Total General Checking Cash #6350								-156,380.15	92,443.42
Parking Lot Sinking Cash #3425									0.00
Total Parking Lot Sinking Cash #3425									0.00
Revenue Alloc. Cash #5601									3,576,175.11
Check	3/1/2011	C2	Larry Tucker & Kar...			X	-SPLIT-	-3,663.68	3,572,511.43
Check	3/1/2011	C1	Larry McElliott			X	-SPLIT-	-1,449.96	3,571,061.47
Deposit	3/1/2011			Deposit		X	Investment In...	13.58	3,571,075.05
Deposit	3/8/2011			Deposit		X	Investment In...	480.00	3,571,555.05
Deposit	3/18/2011			Deposit		X	Investment In...	26.67	3,571,581.72
Total Revenue Alloc. Cash #5601								-4,593.39	3,571,581.72
Wells Fargo Securities #1251									100,002.10
Total Wells Fargo Securities #1251									100,002.10
Cash - Other									0.00
Total Cash - Other									0.00
Total Cash								-160,971.23	4,464,947.27
Total Checking/Savings								-160,971.23	4,464,947.27
Accounts Receivable									0.00
Total Accounts Receivable									0.00
Other Current Assets									32,040.57
Due from Other Governments									2,890.00
Total Due from Other Governments									2,890.00
Interest Receivable									26.29
Int. Rec.-Bond Fund									5.75
Total Int. Rec.-Bond Fund									5.75
Int. Rec.-Revenue Allocation									20.54
Total Int. Rec.-Revenue Allocation									20.54
Interest Receivable - Other									0.00
Total Interest Receivable - Other									0.00
Total Interest Receivable									26.29
Prepaid Insurance									0.00
Total Prepaid Insurance									0.00
Property Taxes Receivable									29,124.28
Total Property Taxes Receivable									29,124.28
Total Other Current Assets									32,040.57
Total Current Assets								-160,971.23	4,496,987.84

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of March 31, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Fixed Assets									766,878.79
Land and Building									766,878.79
Total Land and Building									766,878.79
Total Fixed Assets									766,878.79
Other Assets									1,184,520.76
Due from General (4-2)									0.00
Total Due from General (4-2)									0.00
Lease Receivable-Jayco									1,184,520.76
Total Lease Receivable-Jayco									1,184,520.76
Property Tax Clearing Account									0.00
Total Property Tax Clearing Account									0.00
Total Other Assets									1,184,520.76
TOTAL ASSETS								**-160,971.23**	**6,448,387.39**
LIABILITIES & EQUITY									6,609,358.62
Liabilities									1,264,064.83
Current Liabilities									115,000.00
Accounts Payable									0.00
Accounts Payable									0.00
Total Accounts Payable									0.00
Total Accounts Payable									0.00
Credit Cards									0.00
Total Credit Cards									0.00
Other Current Liabilities									115,000.00
Accts Pay - General									115,000.00
Check	3/7/2011	2175	Jayco, Inc.	Fiscal year 2...	General ...		General Che...	-115,000.00	0.00
Total Accts Pay - General								-115,000.00	0.00
Accts Pay - Rev. Alloc.									0.00
Total Accts Pay - Rev. Alloc.									0.00
Payroll Liabilities									0.00
Total Payroll Liabilities									0.00
Prepaid Rent									0.00
Total Prepaid Rent									0.00
Total Other Current Liabilities								-115,000.00	0.00
Total Current Liabilities								-115,000.00	0.00
Long Term Liabilities									1,149,064.83
Deferred Rev.-Lease									1,146,174.83
Total Deferred Rev.-Lease									1,146,174.83
Deferred Rev.-Lease Principal									0.00
Total Deferred Rev.-Lease Principal									0.00
Deferred Rev.-Property Tax									2,890.00
Total Deferred Rev.-Property Tax									2,890.00
Due to Rev. Alloc. (4-1)									0.00
Total Due to Rev. Alloc. (4-1)									0.00
Notes and Bonds Payable									0.00
Bond Payable - Rev. Alloc.									0.00
Total Bond Payable - Rev. Alloc.									0.00
Note - D.L. Evans Bank									0.00
Total Note - D.L. Evans Bank									0.00
Note - Dell Building									0.00
Total Note - Dell Building									0.00
Note - McElliott									0.00
Total Note - McElliott									0.00

Urban Renewal Agency of the City of Twin Falls, ID
Balance Sheet Detail
As of March 31, 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Notes and Bonds Payable - Other									0.00
Total Notes and Bonds Payable - Other									0.00
Total Notes and Bonds Payable									0.00
Total Long Term Liabilities									1,149,064.83
Total Liabilities								-115,000.00	1,149,064.83
Equity									5,345,293.79
Fund Balance									2,856,050.35
Fund Balance-Bond Fund									709,368.31
Total Fund Balance-Bond Fund									709,368.31
Fund Balance-General Fund									44,672.06
Total Fund Balance-General Fund									44,672.06
Fund Balance-Revenue Alloc.									2,102,009.98
Total Fund Balance-Revenue Alloc.									2,102,009.98
Fund Balance-Sinking Fund									0.00
Total Fund Balance-Sinking Fund									0.00
Fund Balance - Other									0.00
Total Fund Balance - Other									0.00
Total Fund Balance									2,856,050.35
Opening Balance Equity									0.00
Total Opening Balance Equity									0.00
Unrestricted Net Assets									1,539,485.32
Total Unrestricted Net Assets									1,539,485.32
Net Income									949,758.12
Total Net Income								-45,971.23	903,786.89
Total Equity								-45,971.23	5,299,322.56
TOTAL LIABILITIES & EQUITY								**-160,971.23**	**6,448,387.39**

11:04 AM

04/07/11

Accrual Basis

Urban Renewal Agency of the City of Twin Falls, ID

Profit & Loss

March 2011

	Mar 11
Ordinary Income/Expense	
Income	
Capital Lease	19,172.96
Investment Income	522.56
Rental Income	33,446.66
Total Income	53,142.18
Expense	
Area Development 4-1	5,385.00
Area Development 4-2	57,500.00
Debt Payments - Interest	4,103.51
Debt Payments - Principal	20,183.09
Insurance Expense	-25.00
Meeting Expense	295.08
Miscellaneous	50.00
Office Expense	10.00
Real Estate Exp. - Call Center	5,055.00
Real Estate Exp. - Other	6,556.73
Total Expense	99,113.41
Net Ordinary Income	-45,971.23
Net Income	**-45,971.23**

Urban Renewal Agency of the City of Twin Falls, ID
Profit & Loss Detail
March 2011

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Ordinary Income/Expense									
Income									
Capital Lease									
General Journal	3/15/2011	AJE ...		Direct Paym...	General ...		Debt Paymen...	19,172.96	19,172.96
Total Capital Lease								19,172.96	19,172.96
Investment Income									
Deposit	3/1/2011		Wells Fargo	Interest Earn...	zz-Bond ...		Bond Fund-C...	2.31	2.31
Deposit	3/1/2011		Wells Fargo	Interest Earn...	Rev. All...		Revenue Allo...	13.58	15.89
Deposit	3/8/2011		Wells Fargo	Interest rece...	Rev. All...		Revenue Allo...	480.00	495.89
Deposit	3/18/2011		Wells Fargo	Interest Rec...	Rev. All...		Revenue Allo...	26.67	522.56
Total Investment Income								522.56	522.56
Rental Income									
Deposit	3/3/2011		US Treasury	VA Rent	General ...		General Che...	1,333.33	1,333.33
Deposit	3/15/2011		C3	C3 Rent	General ...		General Che...	32,113.33	33,446.66
Total Rental Income								33,446.66	33,446.66
Total Income								53,142.18	53,142.18
Expense									
Area Development 4-1									
Check	3/7/2011	2174	Mark J. Rivers, Inc	Downtown/ol...	General ...		General Che...	5,385.00	5,385.00
Total Area Development 4-1								5,385.00	5,385.00
Area Development 4-2									
Check	3/7/2011	2176	Jayco, Inc.	Semi annual...	General ...		General Che...	57,500.00	57,500.00
Total Area Development 4-2								57,500.00	57,500.00
Debt Payments - Interest									
Check	3/1/2011	C2	Larry Tucker & Kar...		Rev. All...		Revenue Allo...	1,449.84	1,449.84
Check	3/1/2011	C1	Larry McElliott		Rev. All...		Revenue Allo...	144.18	1,594.02
General Journal	3/15/2011	AJE ...		Direct Paym...	General ...		-SPLIT-	2,509.49	4,103.51
Total Debt Payments - Interest								4,103.51	4,103.51
Debt Payments - Principal									
Check	3/1/2011	C2	Larry Tucker & Kar...		Rev. All...		Revenue Allo...	2,213.84	2,213.84
Check	3/1/2011	C1	Larry McElliott		Rev. All...		Revenue Allo...	1,305.78	3,519.62
General Journal	3/15/2011	AJE ...		Direct Paym...	General ...		Debt Paymen...	16,663.47	20,183.09
Total Debt Payments - Principal								20,183.09	20,183.09
Insurance Expense									
Deposit	3/7/2011	704893	Cincinatti Insuranc...	Credit refun...	General ...		General Che...	-25.00	-25.00
Total Insurance Expense								-25.00	-25.00
Meeting Expense									
Check	3/7/2011	2172	Molly's	URA monthl...	General ...		General Che...	88.84	88.84
Check	3/10/2011	2178	Melinda Anderson	URA Legisla...	Rev. All...		General Che...	135.00	223.84
Check	3/10/2011	2178	Melinda Anderson	URA Leg Mt...	Rev. All...		General Che...	15.00	238.84
Check	3/10/2011	2178	Melinda Anderson	URA Leg Mt...	Rev. All...		General Che...	25.00	263.84
Check	3/10/2011	2178	Melinda Anderson	URA mtg 3/2...	Rev. All...		General Che...	31.24	295.08
Total Meeting Expense								295.08	295.08
Miscellaneous									
Check	3/7/2011	2170	Redevelopment As...	2011 annual...	General ...		General Che...	50.00	50.00
Total Miscellaneous								50.00	50.00
Office Expense									
Check	3/15/2011			Service Cha...	General ...		General Che...	10.00	10.00
Total Office Expense								10.00	10.00
Real Estate Exp. - Call Center									
Check	3/7/2011	2171	Idaho Power Com...	851 Poleline...	General ...		General Che...	230.90	230.90
Check	3/7/2011	2177	K & G Property Mg...	Call Center ...	General ...		General Che...	4,824.10	5,055.00
Total Real Estate Exp. - Call Center								5,055.00	5,055.00
Real Estate Exp. - Other									
Check	3/7/2011	2171	Idaho Power Com...	242 2nd Ave...	General ...		General Che...	4.35	4.35
Check	3/7/2011	2171	Idaho Power Com...	121 4th Ave ...	General ...		General Che...	69.83	74.18
Check	3/7/2011	2173	Western Develop...	1st half prop...	General ...		General Che...	6,482.55	6,556.73
Total Real Estate Exp. - Other								6,556.73	6,556.73
Total Expense								99,113.41	99,113.41
Net Ordinary Income								-45,971.23	-45,971.23
Net Income								**-45,971.23**	**-45,971.23**

Twin Falls Urban Renewal April 2011 List of Checks					
Check #	Date	Paid Amount	Name	Account	Memo
2179	04/04/11	5,382.05	Wells Fargo Bank	Property Taxex	Property Tax Income - March 2011
2180	4/4/2011	600.00	Council of Dev Finance Agencies	Prof Dev/Training	Annual Conference Registration
2181	4/6/2011	2,544.15	K & G Property Mgmt, LLC	Real Estate Exp - Call Ctr	Call Ctr Mgmt Fee
2182	4/6/2011	89.85	Idaho Pizza Company	Meeting Exp	URA monthly lunch mtg
2183	4/6/2011	725.00	MSVM Group, LLC	Community Relations	Communications Services Feb
2184	4/6/2011	77.99	Idaho Power	Real Estate Expense	Power 242 2nd Ave South
2184	4/6/2011	69.83	Idaho Power	Real Estate Expense	Power 121 4th Avenue South
2185	4/6/2011	48,618.53	J U B Engineers	Area Development	Phase I Hankins Water Line
2186	4/6/2011	120.00	Melinda Anderson	Meeting Expense	Lodging & per Diem Leg. Testimony
2187	4/6/2011	3,718.75	ICRMP	Insurance Expense	2nd half insurance
2188	4/6/2011	6,482.55	Manaus LLC	Real Estate Exp - Call Ctr	Reimb property Tax pkg lot @ Call Ctr
2189	4/6/2011	231.72	Idaho Power	Real Estate Exp - Call Ctr	Power 851 Poleline Road
2190	4/6/2011	60.00	Anchor Bistro	Meeting Expense	URA Sub Committee Mtg