THE URBAN RENEWAL AGENCY OF THE CITY OF TWIN FALLS

February 2011 Update

Business Opportunity Projects

- C3 Call Center
  - Costs of property operations thus far through December (beginning in February) are $295,867 (including transaction costs for the C3 lease). Rental payments began in September and through November we have collected $128,452 ($32,113 per month). Unless the board requests this information, this will be the last time this will be in this update. Brent Hyatt and I are working on a new financial reporting system that would include this information.
- Current projects
  - JUB has completed much of its Phase I design and expects to have a report to us by end of February.
- New Leads
  - Still working Project Grain. Our strengths are our food-processing economy, workforce, low cost of doing business. Two current challenges are lack of existing buildings and transportation costs compared with the southwestern section of the US.

Downtown Development

- Mark Rivers presented his 11 ideas for 2011 downtown revitalization to a large crowd at The Historic Ballroom. Participants came away feeling more energized than they had for some time. Several downtown business owners are working to create a downtown leadership group. Mark is working various projects for downtown/old town.

Communication/Administrative

- Staff continues to work with MSVM to on our new website. We may have a bare bones site to go live in the next few weeks.
- Tracy/MSVM has the next 4 months of communications mapped out.
- Staff will be working with RAI to respond to various URA bills that come forward in the legislature. This will take precedence over much else until bills are either passed or the legislative session ends.
- Staff continues to make presentations to service clubs to update on URA activities as well as send out updates as well as participate in interviews with the media.