



City of Twin Falls, Idaho
Preliminary Monthly Financial and Economic Dashboard

Issued June, 2015

Reporting Period: FYE 2015, April 2015

APRIL OUR CASH...

Balances as of April 30, 2015

GENERAL FUND – CASH & INVESTMENTS

Apr 2015	\$ 9.591 M
Apr 2014	\$ 7.562 M
Avg. Apr FY 2011-13	\$15.257 M
Unavailable Cash	\$ 5.511 M
Available Cash	\$ 4.080 M

STREET FUND – CASH & INVESTMENTS

Apr 2015	\$ 5.276 M
Apr 2014	\$ 4.158 M
Avg. Mar FY 2011-13	\$ 3.543 M
Unavailable Cash	\$ 3.439 M
Available Cash	\$ 1.837 M

CAPITAL FUND – CASH & INVESTMENTS

Apr 2015 (incl. URA draw requests)	\$ 9.884 M
Apr 2014	\$10.762 M
Avg. Apr FY 2011-13	\$ 3.893 M
Unavailable Cash	\$ 2.541 M
Available Cash	\$ 7.343 M

WATER FUND – CASH & INVESTMENTS

Apr 2015 (incl. URA draw requests)	\$ 9.509 M
Apr 2014	\$10.321 M
Avg. Apr FY 2011-13	\$10.197 M
Unavailable Cash	\$ 7.742 M
Available Cash	\$ 1.767 M

SEWER FUND – CASH & INVESTMENTS

Apr 2015 (incl. URA draw requests)	\$33.230 M
Apr 2014	\$46.855 M
Avg. Apr FY 2011-13	\$ 3.930 M
Unavailable Cash	\$33.230 M
Available Cash	\$ 0.000 M

APRIL BUILDING PERMITS AT A GLANCE...

NEW COMMERCIAL BUILDING PERMITS ISSUED

Apr 2014/Total for Fiscal Year 2015	4/19
Estimated Permit Value for Month	\$38.306 M
Apr 2014/Total for Fiscal Year 2014	3/13
Estimated Permit Value for Apr 2014	\$6.400 M

SINGLE FAMILY BUILDING PERMITS ISSUED

Apr 2015	24
Apr 2014	24
Five-Year Average for Apr Thru Apr for FY 2015	21.2
Thru Apr for FY 2014	120
Thru Apr for FY 2014	92
Five-Year Average (FY'10 – '14)	81.0

ESTIMATED TOTAL VALUE OF BUILDING PERMITS ISSUED

Estimated Total Value for FY2015	\$86.372 M
Estimated Total Value for FY2014	\$42.499 M

OUR CASH FLOWS...

GENERAL FUND REVENUES AND EXPENSES		FY 2015: Apr. to Apr. 2015		FYs 2011-2014 AVG.	
		COMPARISON OF YTD % AVG.			
Fiscal Year 2015 Budget	\$22,023,645				
Revenues to Date	\$13,206,340	60.0 %		64.9 %*	
Expenditures to Date	\$11,252,863	51.1 %		51.4 %	See pg. 7
<i>*4 yr. average is skewed by \$2.9M reimb. from Wwtr. Fd. in 2013. 3yr. avg. omitting 2013 = 60.9%</i>					
STREET FUND REVENUES AND EXPENDITURES					
Fiscal Year 2015 Budget	\$ 4,989,598				
Revenues to Date	\$ 3,310,821	66.4 %		65.0 %	
Expenditures to Date	\$ 1,381,135	27.7 %		38.7 %	See pg. 8
CAPITAL FUND REVENUES AND EXPENDITURES					
Fiscal Year 2015 Budget	\$ 3,001,309				
Revenues to Date	\$ 1,354,215	45.1 %		160.7%*	
Expenditures to Date	\$ 1,780,328	59.3 %		42.6 %	See pg. 10
<i>*4 yr. average is skewed by large tfrs sweeping GF reserves to CI Fund & reimb. Tfr. from Street Fd. in 2014. 3 yr. avg. omitting 2014 = 73.9%</i>					
WATER FUND REVENUES AND EXPENDITURES					
Fiscal Year 2015 Budget	\$ 9,818,688				
Revenues to Date	\$ 5,042,335	50.6 % *		50.3 %	
User Fees Revenues	\$ 3,290,400	45.9 %		45.1 %	
Expenditures to Date	\$ 5,690,755	58.0 %		43.7 %**	See pg. 11
<i>*Rev % omits \$360,000 of bgt'd. Reserves (\$10,328,070 Total Rev.Bgt. -\$360,000 bgt'd from reserves = \$9,968,070 Actual Budgeted Revenues)</i>					
<i>**4 yr. average is skewed by early pay-off of debt in FYE 2013. 3 yr. avg. omitting 2013 = 40.2%</i>					
SEWER FUND REVENUES AND EXPENDITURES					
Fiscal Year 2015 Budget	\$ 9,096,332				
Revenues to Date	\$ 6,040,759	64.0 %*		53.3 %**	
User Fees Revenues	\$ 5,423,921	58.6 %		56.3 %	
Expenditures to Date	\$12,398,536	136.3 %		50.4 %***	See pg.12
<i>*Rev % of \$9,439,500 Budgeted Revenues</i>					
<i>**4 yr. average is skewed by anomaly in FYE 2012. 3 yr. avg. omitting 2012 = 60.8%</i>					
<i>***4 yr. average is skewed by early pay-off of debt in FYE 2013. 3 yr. avg. omitting 2013 = 42.3%</i>					

SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

PROPERTY TAX COLLECTIONS		FY 2015: Apr. to Apr. 2015		FYs 2011-2014 AVG.	
		COMPARISON OF YTD % AVG.			
Budget	\$17,662,301				
Revenues to Date	\$10,283,000	58.2 %		57.2 %	
STATE SHARED REVENUES COLLECTIONS					
Budget	\$ 6,169,000				
Revenues to Date	\$ 4,283,782	69.4 %		68.9 %	
BUILDING PERMIT REVENUES COLLECTIONS					
Budget	\$ 965,000				
Revenues to Date	\$ 581,503	60.3 %		63.4 %	

UNEMPLOYMENT INDICATORS

	Current	Last Month	Last Year
National Unemployment Rate	5.4%	5.5 %	6.6%
Idaho Unemployment Rate	3.8%	3.8 %	4.9%

ECONOMIC INFORMATION *MCI DATA IS FOR FEBRUARY. MARCH & APRIL NOT YET RELEASED.

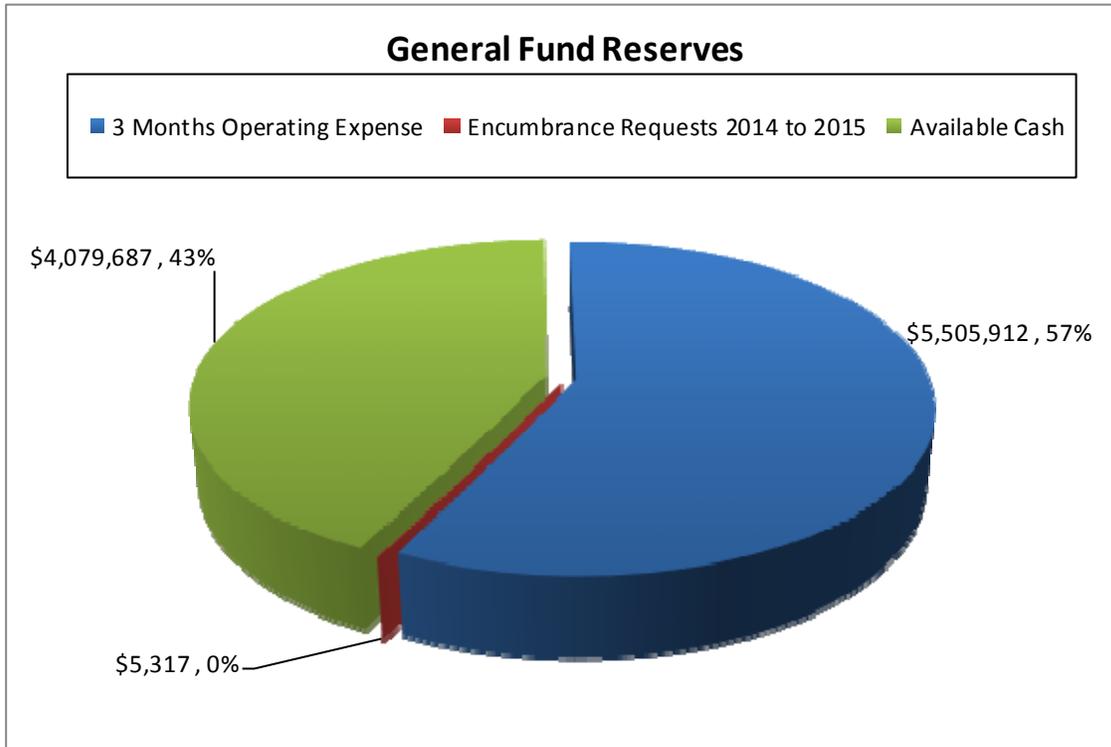
Change from:	Last Month	Last Year
Municipal Cost Index (MCI)*	-.90%	.09%
Consumer Price Index (CPI)	.2%	-.2 %



City of Twin Falls, Idaho

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General Fund		
Revenues		
Total Revenues Received for Fiscal Year 2015		\$ 13,206,340
Total Anticipated Revenues Budgeted for Fiscal Year 2015		\$ 22,023,645
Expenses		
Total Expenses Made in Fiscal Year 2015		\$ 11,252,863
Total Anticipated Expenditures Budgeted for Fiscal Year 2015		\$ 22,023,645
Cash Reserves and Investments		
Cash and Investments in Reserve		\$ 9,590,916
3 Months Operating Expense	\$ 5,505,912	
Encumbrance Requests 2014 to 2015	\$ 30,650	
Less expenditures to date to be funded by encumbrance request	\$ (25,333)	
Total Unavailable Cash		\$ (5,511,229)
<u>Available Cash - April 2015</u>		<u>\$ 4,079,687</u>

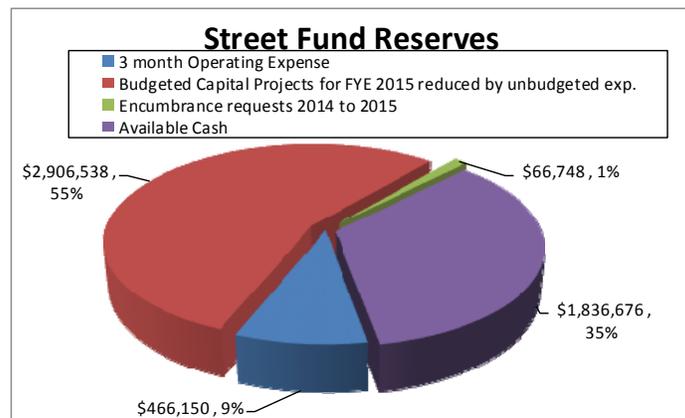




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Street Fund		
Revenues		
Total Revenues Received for Fiscal Year 2015		\$ 3,310,821
Total Anticipated Revenues Budgeted for Fiscal Year 2015		\$ 4,989,598
Expenses		
Total Expenses Made in Fiscal Year 2015		\$ 1,381,135
Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2015		\$ 1,864,598
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2015		\$ 3,125,000
	Budget	Remaining
Misc. on-going: ADA Ramps, large zipper projects, storm drain repairs & projects	\$ 380,000	\$ 336,598
Fence storage area	\$ 15,000	\$ 8,046
Insulate & Heat Equipment Storage Building	\$ 20,000	\$ 20,000
Seal Coating	\$ 900,000	\$ 903,272
Good Used Sand/Plow Truck	\$ 35,000	\$ 35,000
4x4 Crew Cab 1/2 Ton On Call Pickup	\$ 30,000	\$ 5,930
New 10 Cubic Yd 10 Wheel Dump Truck	\$ 150,000	\$ 150,000
New Patch Bed	\$ 70,000	\$ 70,000
Canyon Springs Grade	\$ 600,000	\$ 600,000
FY 14 Overlay (Zip/mill & overlay selected roads, generally in Zone 3)	\$ 150,000	\$ 150,000
FY 14 ADA Compliance at intersections	\$ 75,000	\$ 75,000
FY 14 Signal Equipment	\$ 100,000	\$ 100,000
Eastland South Phase 2 (Continues reconstruction of Eastland Dr S of Kimberly Rd)	\$ 600,000	\$ 485,617
	\$ 3,125,000	\$ 2,939,463
Unbudgeted Expenditures:		
Poleline Rd & Bridgeview (Idaho Sand & Gravel) over encumbered amount		\$ 269
5th Ave. S. (Shoshone S.-Hansen S.); Jerome St. S. (3rd Ave.S.-4th Ave.S.) ID S&G		\$ 778
2013 West Orchard Proj. #60-13-061		\$ 29,638
Key 13545 Ag No 8811 Poleline & Eastland Illumination (LHTAC 2014)		\$ 2,241
		\$ 32,925
Encumbrances Requested from FYE 2014:		
ADA 5th & Shoshone (JS Custom Crete LLC)	Req. Funds \$ 10,680	Remaining \$ -
Pole Line Road - Lithia Frontage (Idaho Sand & Gravel)	\$ 32,252	\$ 1,755
Pole Line Road - East of Bridgeview (Idaho Sand & Gravel)	\$ 43,397	\$ 30,677
*Pole Line Road & Bridgeview (Idaho Sand & Gravel)	\$ 17,552	\$ (0)
Eastland Drive & Julie Lane (Idaho Sand & Gravel)	\$ 33,906	\$ 4,819
Clinton Dr (Wash.-Stanley); Stanley St (Clinton-Earl); Earl (Stanley S-Wash.S.) C&A	\$ 87,811	\$ 29,497
*5th Ave. S. (Shoshone S.-Hansen S.); Jerome St. S. (3rd Ave.S.-4th Ave.S.) ID S&G	\$ 32,059	\$ (0)
Eastland Drive South - PMF	\$ 66,793	\$ -
Eastland Drive South - Civil Science	\$ 2,319	\$ -
*Expenses over available Encumbrance move to Unbudgeted Expenditures	\$ 326,769	\$ 66,748
Cash Reserves and Investments		
Cash and Investments in Reserve		\$ 5,276,111
Unavailable Cash		
3 Months Operating	\$ 466,150	
*Budgeted Capital Projects for FY 2015	\$ 2,939,463	
*Unbudgeted Expenditures (reduces available budget for Misc. Street Projects)	\$ (32,925)	
*Encumbrance requests 2014 to 2015	\$ 66,748	
Total Unavailable Cash		\$ (3,439,435)
Available Cash - April 2015		\$ 1,836,676



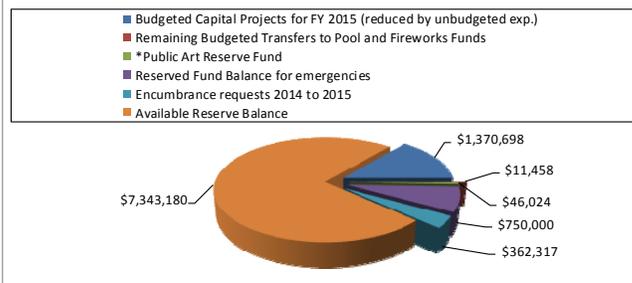


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Capital Fund		
Revenues		
*Total Revenues Received for Fiscal Year 2015		\$ 1,354,215
Total Anticipated Revenues Budgeted for Fiscal Year 2015		\$ 3,001,309
Expenses		
Total Expenses Made in Fiscal Year 2015		\$ 1,780,328
Chobani Utility Installation - URA funded (Credit due to ID PWR reimbursements)	\$ -	
Chobani Impact Fees	\$ 3,349	
Chobani Cost of Bond Issuance	\$ -	
Chobani Kimberly Road Improvements (Cr due to reimb.pstd before pd inv.)	\$ -	
Total Expenditures net of Chobani items	\$ 1,776,979	
Total Transfers Budgeted for Fiscal Year 2015		\$ 27,500
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2015		\$ 2,967,617
	Budget	Remaining
City Council	\$ 3,600	\$ 0
Human Resources	\$ 4,284	\$ -
Info Services	\$ 435,020	\$ 187,032
Police	\$ 423,438	\$ 159,258
Fire	\$ 1,410,675	\$ 1,384,192
Engineering	\$ 22,800	\$ 22,800
Parks	\$ 385,300	\$ 247,186
Recreation	\$ 132,500	\$ 117,133
Contingency *LESS PUBLIC ART FUNDING Bgt. \$150,000 - 6192 = \$143,808	\$ 150,000	\$ 150,000
	\$ 2,967,617	\$ 2,267,600
Unbudgeted Expenditures:		
City Council - Youth Council Projects		\$ 95
City Manager - Office Furniture for Deputy City Manager Brian Pike		\$ 2,479
Furniture for Deputy City Mgr. Mitch Humble		\$ 1,250
City Attorney - furniture for Deputy Prosecuting Atty		\$ 1,713
City Hall Project		\$ 444,430
Clif Bar/EECBG Grant Projects		\$ 404,924
Proposal over available budget encumbered on Hansen Roof Replacement		\$ 4,275
Canyon Crest Trail Repairs		\$ 37,738
		\$ 896,903
Encumbrances Requested from FYE 2014:		
	Avail. Funds	Remaining
2014 Fiber Project - IS	\$ 69,997	\$ 69,997
Century Link - E911 Equipment	\$ 220,063	\$ 220,063
Trail Improvements -Pillar Falls & Knievel Canyon Rim - ID Sand & Gravel	\$ 88,973	\$ 1,004
Trail Improvements -Pillar Falls & Knievel Canyon Rim - EHM Engineers	\$ 10,370	\$ 860
Trail Improvements -Pillar Falls & Knievel Canyon Rim - Taylor Made Fenc	\$ 34,600	\$ 14,475
Master Plan for Parks & Rec. - JUB Engineers	\$ 52,000	\$ 35,091
Oregon Trail Youth Complex - Finishing Touch	\$ 11,048	\$ 11,048
Oregon Trail Youth Complex - Beacon Athletics	\$ 25,000	\$ 1,800
Oregon Trail Youth Complex scoreboard - Daktronics	\$ 9,649	\$ (2,020)
Oregon Trail Youth Complex - Taylor Made Fence	\$ 10,000	\$ 10,000
Roof Replacement - Hansen Building	\$ 20,000	\$ -
Expenses over available Encumbrance move to Unbudgeted Expenditures	\$ 551,700	\$ 362,317
Cash Reserves and Investments		
Cash and Investments in Reserve		
Chobani Draw-Down Receivable on Chobani Project (ID Pwr Reimb. Over Exp.)		\$ 9,883,677
		\$ -
		\$ 9,883,677
Unavailable Cash		
Remaining Budgeted Transfers to Pool and Fireworks Funds	\$ 11,458	
Budgeted Capital Projects	\$ 2,267,600	
Unbudgeted Expenditures (reduces available budget for capital proj	\$ (896,903)	
*Public Art Reserve Fund	\$ 46,024	
Reserved Fund Balance for emergencies	\$ 750,000	
Encumbrance requests 2014 to 2015	\$ 362,317	
Total Unavailable Cash		\$ (2,540,497)
Available Cash - April 2015		\$ 7,343,180

Capital Fund Reserves



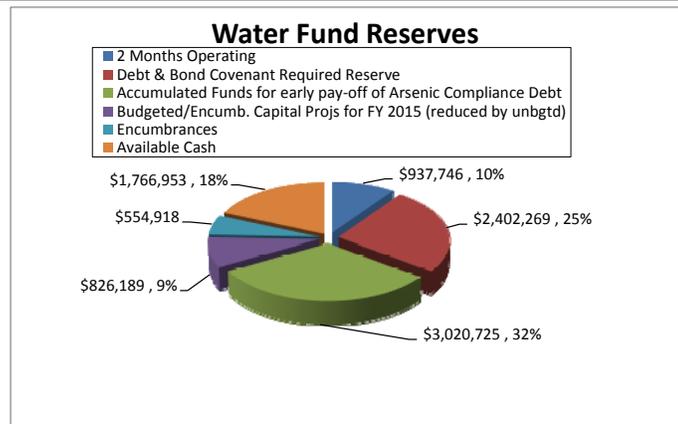


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Water Fund

Revenues		
Total Revenues Received for Fiscal Year 2015		\$ 5,042,335
Total Anticipated Revenues Budgeted for Fiscal Year 2015		\$ 9,968,070
Expenses		
Total Expenses Made in Fiscal Year 2015		\$ 5,690,755
Chobani Project expenditures - URA Funded	\$ -	
Clif Bar- Hankins Water Storage Tank - Reimbursable	\$ 73,830	
Clif Bar - Hankins Storage Tank WS Exp.	\$ 1,516,993	
Arsenic Project expenditures to be funded by Revenue Bond	\$ 12,732	
Total expenditures net of above expenditures	\$ 4,087,200	
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2015		\$ 5,626,476
Total Anticipated Debt Expenditures Budgeted for Fiscal Year 2015		\$ 2,809,712
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2015		\$ 1,382,500
	Budget	Remaining
Harrison Station Building Upgrades	\$ 20,000	\$ 20,000
Line Replacement - Canyon Springs Thrust Block	\$ 100,000	\$ 7,574
F150 Service Truck	\$ 25,000	\$ 176
Flow Meter Replacement	\$ 20,000	\$ 12,687
Canyon Springs Pump Replacement	\$ 250,000	\$ 245,628
PI Station Communications (WagNet)	\$ 16,000	\$ 16,000
Castlewood PI Station	\$ 225,000	\$ 202,880
Land Purchase (\$170K total split with WWC)	\$ 85,000	\$ 85,000
3 Sided Storage Shed (\$80K total split with WWC)	\$ 40,000	\$ 40,000
Mainline Replacement	\$ 360,000	\$ 350,919
Meter Replacement	\$ 160,000	\$ 1,205
F 150 Service Truck (replacement)	\$ 25,000	\$ 54
Hydraulic trench shoring jacks	\$ 6,500	\$ 1,783
Excavator Buckets	\$ 6,000	\$ 1,800
Gate Truck Upgrades	\$ 10,000	\$ -
Boring Tool	\$ 7,000	\$ 171
Trench Backfill Boxes	\$ 7,000	\$ 250
Tremble GPS Units	\$ 20,000	\$ -
	\$ 1,382,500	\$ 986,126
Unbudgeted Expenditures:		
JUB Engrs. Proj #60-11-080 2011 Kimberly Waterline Ext.		\$ 1,253
JUB Engrs. Proj #60-14-028 2014 Blue Lakes Well Re.		\$ 113,460
*Eastland Dr. South (PMF) over encumbered amount		\$ 28,737
Orchard/Washington asphalt testing		\$ 915
New Roof on Washington Pump House		\$ 15,572
		\$ 159,937
Encumbrances requested from FYE 2014:		
Hankins Tank (JUB)	\$ 82,148	\$ -
Blue Lakes Well Pump (Challenger Companies, Inc.) adj. avail.	\$ 737,432	\$ 554,918
Eastland Drive South (PMF)	\$ 50,833	\$ -
*Amounts over available encumbrance move to unbudgeted expenditures	\$ 870,413	\$ 554,918
Cash Reserves and Investments		
Cash and Investments in Reserve		\$ 9,434,969
Bond Proceeds for Arsenic		\$ -
Reimbursable amount of Clif Bar- Hankins Water Storage Tank		\$ 73,830
Chobani Draw-Down in transit on Chobani Project		\$ -
		\$ 9,508,799
<u>Unavailable Cash</u>		
2 Months Operating	\$ 937,746	
Accumulated Funds for early pay-off of Arsenic Compliance Debt	\$ 3,020,725	
Budgeted Cap.Projs for FY 2015	\$ 986,126	
Unbudgeted Expense (reduces avail. Budget for capital projects)	\$ (159,937)	
Encumbrances	\$ 554,918	
Water Storage Tank contribution (\$2,089,795 reduced by 2014 exp, \$82,148 encumbrance exp, and 2015 expenditures to date)	\$ -	
Debt & Bond Covenant Required Reserve	\$ 2,402,269	\$ (7,741,847)
Available Cash - April 2015		\$ 1,766,953





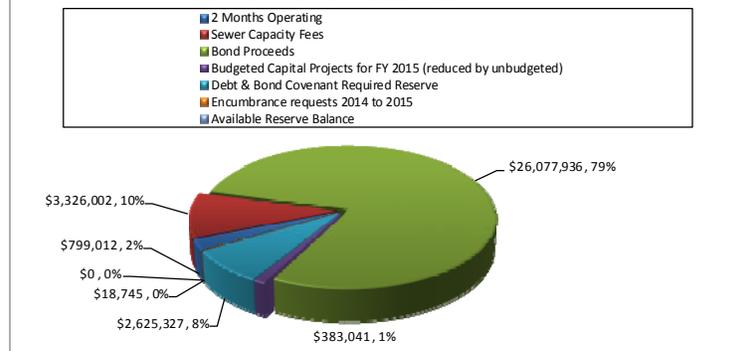
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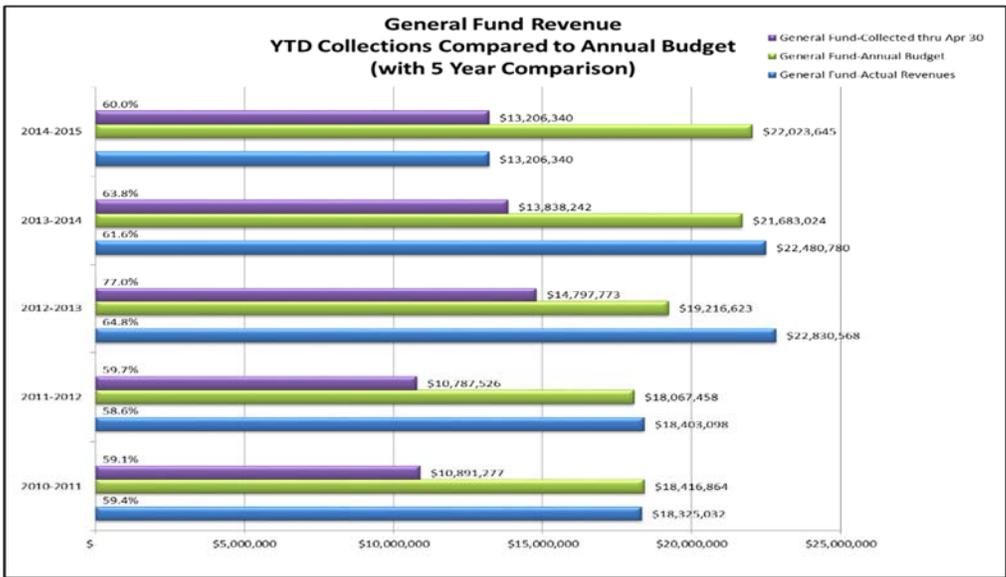
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Sewer Fund

Revenues																																			
Total Revenues Received for Fiscal Year 2015		\$ 6,040,759																																	
Total Anticipated Revenues Budgeted for Fiscal Year 2015		\$ 9,439,500																																	
Expenses																																			
Total Expenses Made in Fiscal Year 2015 \$ 12,398,536																																			
<table border="1"> <tr> <td>Chobani Project expenditures - URA Funded</td> <td>\$ -</td> <td></td> </tr> <tr> <td>Expenditures to be funded by Revenue Bonds:</td> <td></td> <td></td> </tr> <tr> <td> Rock Creek Lift Station</td> <td>\$ -</td> <td></td> </tr> <tr> <td> UV Disinfection Project</td> <td>\$ -</td> <td></td> </tr> <tr> <td> Dewatering (Belt Press) Project</td> <td>\$ -</td> <td></td> </tr> <tr> <td> Aeration Basin Diffuser Replacement</td> <td>\$ -</td> <td></td> </tr> <tr> <td> Influent Screen Replacement</td> <td>\$ -</td> <td></td> </tr> <tr> <td> Dewatering Building</td> <td>\$ -</td> <td></td> </tr> <tr> <td> WWTP Upgrades - Phase 2 Expansion (Funded by Bond Proceeds)</td> <td>\$ 7,196,980</td> <td></td> </tr> <tr> <td> Dewatering 3rd Belt Press Add.</td> <td>\$ 315,225</td> <td></td> </tr> <tr> <td>Total expenditures net of above projects</td> <td>\$ 4,886,331</td> <td></td> </tr> </table>			Chobani Project expenditures - URA Funded	\$ -		Expenditures to be funded by Revenue Bonds:			Rock Creek Lift Station	\$ -		UV Disinfection Project	\$ -		Dewatering (Belt Press) Project	\$ -		Aeration Basin Diffuser Replacement	\$ -		Influent Screen Replacement	\$ -		Dewatering Building	\$ -		WWTP Upgrades - Phase 2 Expansion (Funded by Bond Proceeds)	\$ 7,196,980		Dewatering 3rd Belt Press Add.	\$ 315,225		Total expenditures net of above projects	\$ 4,886,331	
Chobani Project expenditures - URA Funded	\$ -																																		
Expenditures to be funded by Revenue Bonds:																																			
Rock Creek Lift Station	\$ -																																		
UV Disinfection Project	\$ -																																		
Dewatering (Belt Press) Project	\$ -																																		
Aeration Basin Diffuser Replacement	\$ -																																		
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WWTP Upgrades - Phase 2 Expansion (Funded by Bond Proceeds)	\$ 7,196,980																																		
Dewatering 3rd Belt Press Add.	\$ 315,225																																		
Total expenditures net of above projects	\$ 4,886,331																																		
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2015		\$ 4,794,075																																	
Total Anticipated Debt Expenditures Budgeted for Fiscal Year 2015		\$ 3,482,257																																	
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2015		\$ 820,000																																	
	Budget	Remaining																																	
Land Purchase (\$170K total split with WD)	\$ 85,000	\$ 85,000																																	
3 Sided Storage Shed (\$80K total split with WD)	\$ 40,000	\$ 40,000																																	
Mainline Replacement	\$ 350,000	\$ 350,000																																	
New 6 cy/6 Wheel Dump Truck (replacement)	\$ 80,000	\$ (5,945)																																	
3 new Jet Nozzles	\$ 18,000	\$ 7,055																																	
Trench Box	\$ 12,000	\$ 604																																	
Annual Capital Maintenance - OMI	\$ 125,000	\$ 125,000																																	
Auger Falls Wetlands Instrumentation & Control	\$ 60,000	\$ 34,390																																	
TSS Wetlands Instrumentation & Control	\$ 50,000	\$ 33,399																																	
	\$ 820,000	\$ 669,503																																	
Unbudgeted:																																			
Clif Bar Improvements (Jayco Lift Station)		\$ 80,561																																	
Sewer Modeling (JUB) over encumbered amount		\$ 4,812																																	
Stockyard Sewer Replacement - Overlay new planmix pavement - over encumbered amt.		\$ 4,453																																	
Con Agra Sludge Tank Replacement - over encumbered amount		\$ 32,862																																	
Auger Falls Sink Hole		\$ 186																																	
		\$ 122,874																																	
Encumbrances requested from FYE 2014:																																			
Stockyard Sewer Replacement - Overlay new plantmix pavement	\$ 86,993	\$ 0																																	
Sewer Modeling (JUB)	\$ 21,653	\$ (0)																																	
Sewer Camera	\$ 61,177	\$ (11,323)																																	
Con Agra Sludge Tank Replacement	\$ 273,779	\$ (0)																																	
Auger Falls Planting	\$ 33,120	\$ 30,068																																	
WWTP DeWatering Project (PSI, Inc. & CH2MHill)	\$ 234,215	\$ -																																	
	\$ 710,937	\$ 18,745																																	
Cash Reserves and Investments																																			
Cash and Investments in Reserve																																			
Chobani Draw-Down in transit on Chobani Project		\$ 33,230,063																																	
		\$ -																																	
		\$ 33,230,063																																	
Unavailable Cash																																			
2 Months Operating	\$ 799,012																																		
Sewer Capacity Fees	\$ 3,326,002																																		
Bond Proceeds	\$ 416,070																																		
Bond Proceeds (\$8,006,465.53 less bond projects expenditures-to-date)	\$ 25,661,866																																		
Budgeted Capital Projects for FY 2015 (-\$163,588 pending revenue)	\$ 505,915																																		
Less unbudgeted (reduces available budget for capital projects)	\$ (122,874)																																		
Encumbrance requests 2014 to 2015	\$ 18,745																																		
Debt & Bond Covenant Required Reserve	\$ 2,625,327	\$ (33,230,063)																																	
Available Cash - April 2015		\$ 0																																	

Sewer Fund Reserves

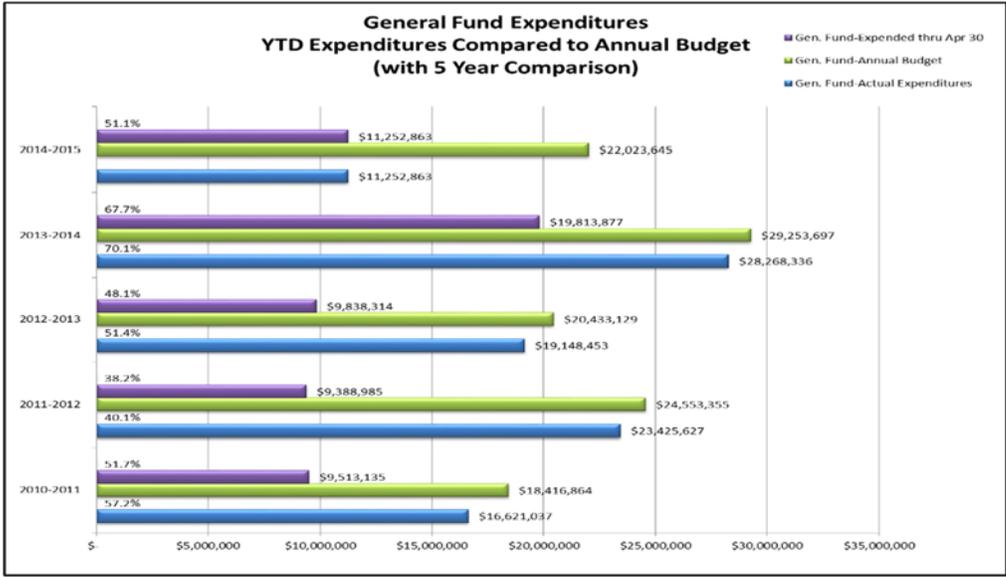




General Fund Revenues

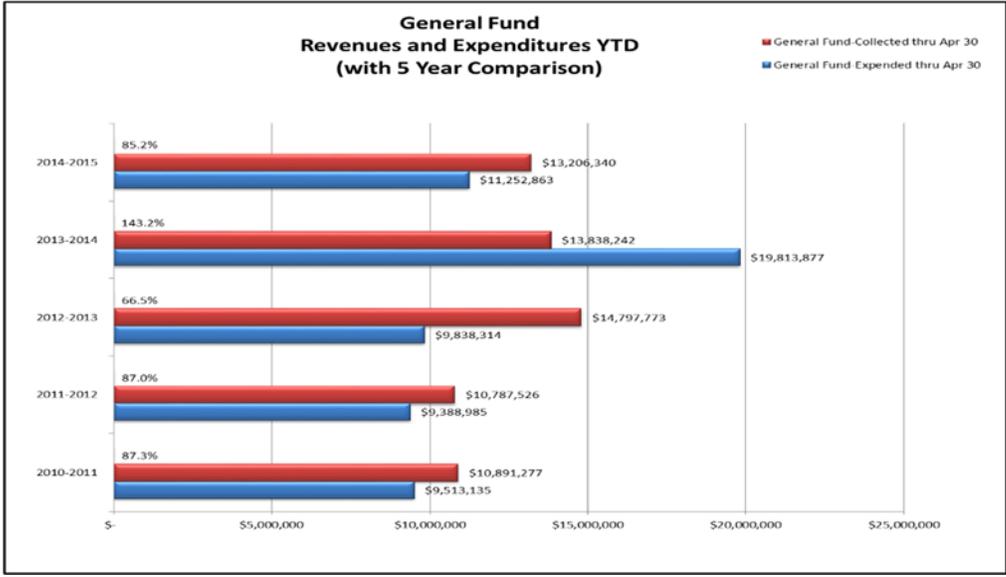
What we are seeing: General Fund revenues are at 60.0% of budget 58.3% through the year. This is typical. The General Fund is heavily supported by property tax dollars, and the largest was been received. The four year historical average for general fund revenues is 64.9% at this time of the year. Total building dept. revenues are at 60.3% of budget. Building permit revenue is at 57.4% of budget while electrical, plumbing & mechanical permits are at 67.9%.

What we are projecting: The City will be monitoring revenue sources closely, and will be making necessary adjustments to spending if warranted.



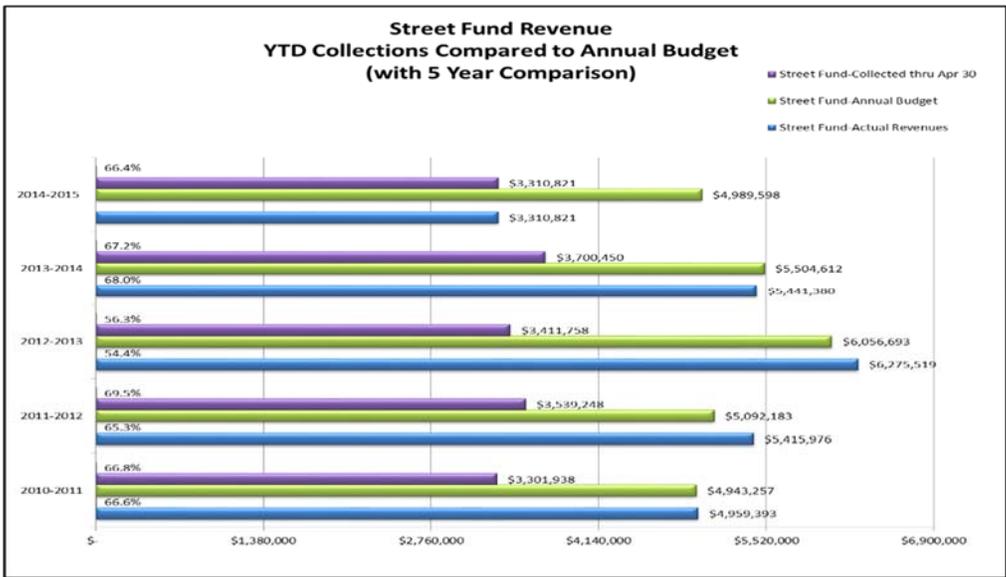
General Fund Expenditures

What we are seeing and projecting: The General Fund is 51.1% spent 58.3% through the year. The prior 4 yr. average for this same time of year is 51.4%. The City regularly monitors spending. Monthly reviews, comparing budgeted to actual expenditures, are conducted to identify unusual deviations from where the City anticipates that it should be in the annual cycle. The General fund is the largest fund within the City. It includes police and fire protection as well as department support services.



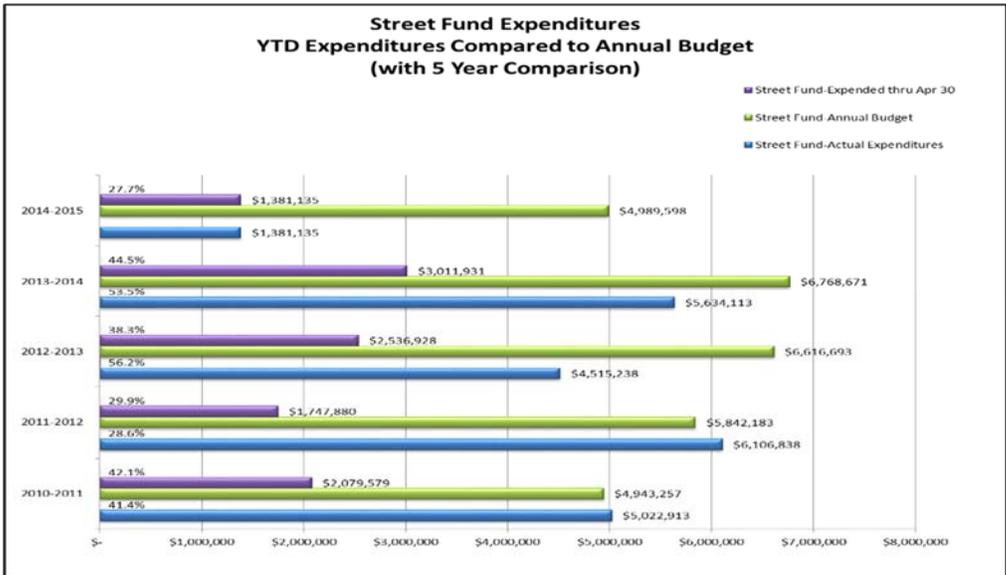
Current General Fund Revenues and Expenditures

What we are seeing: For April, the City's General Fund revenues are ahead of expenditures. This is typical for the General Fund after having received its largest property tax payment of the year. The City is heavily supported by property tax dollars (64.7%). The second large payment won't be received until July 2015. The City has reserves (i.e. savings) to fund operating expenditures for the first 4 months of the fiscal year until we receive the property tax revenue. The City will continue to closely monitor revenues, update projections and adjust spending as necessary for the 2014-2015 fiscal year.



Street Fund Revenues

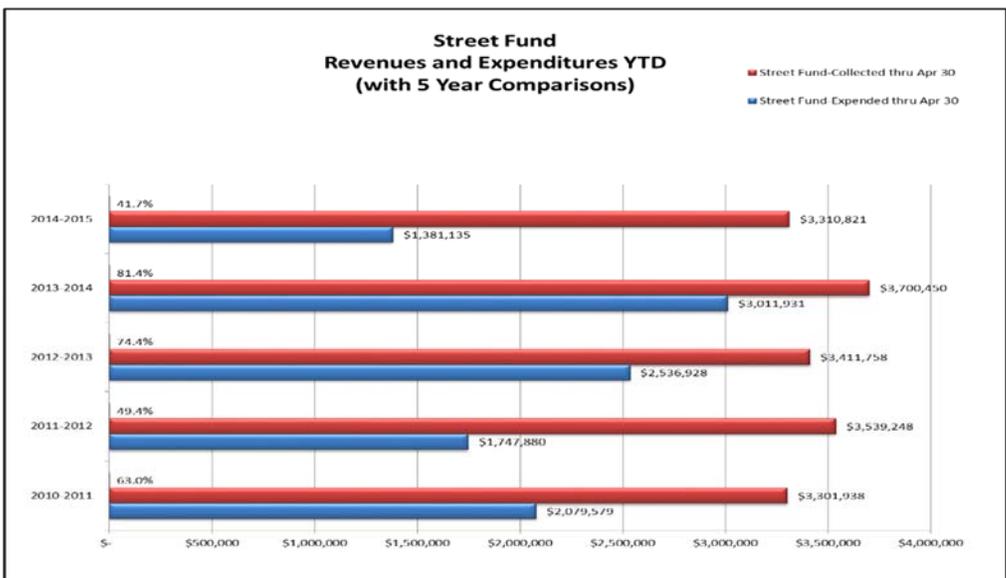
What we are seeing and projecting: The Street Fund revenues are at 66.4% of budget 58.3% through the year. Property taxes, highway user revenue and road & bridge tax account for 72.2% of the Street Fund's budgeted revenues. These payments are received quarterly. The City won't receive significant additional property tax dollars until July 2015. The previous 4 year average at this point in the fiscal year is 65.0%.



Street Fund Expenditures

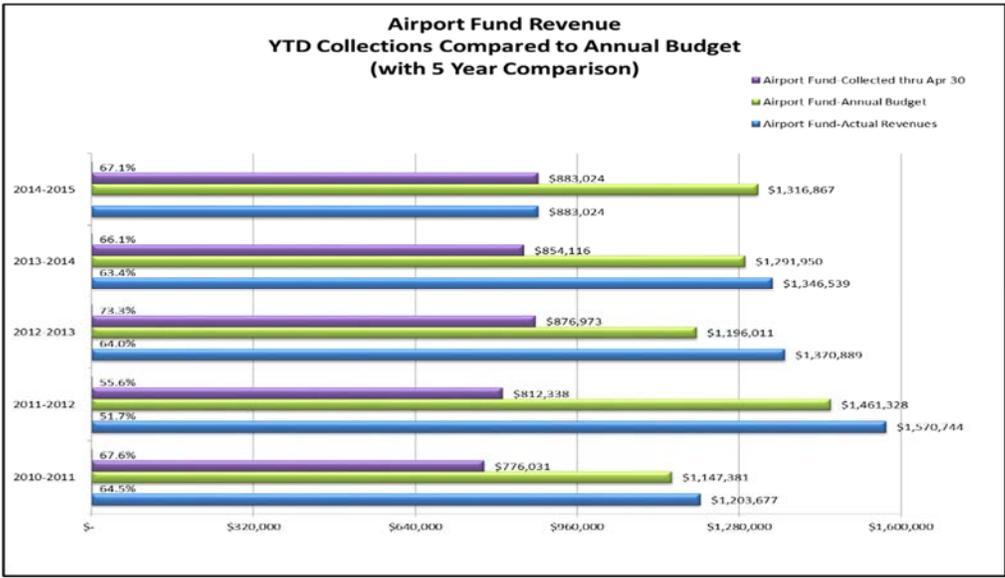
What we are seeing and projecting: The Street Fund is 27.7% spent 58.3% through the fiscal year. The previous 4 year average is 38.7% through April.

What this means: The Street Fund's expenditures for the current year include major construction projects that have not been started yet. Previous years projects had initial costs incurred at this time of year. Street expenditures typically accelerate during summer months when the temperature is compatible with laying asphalt and seal coating.



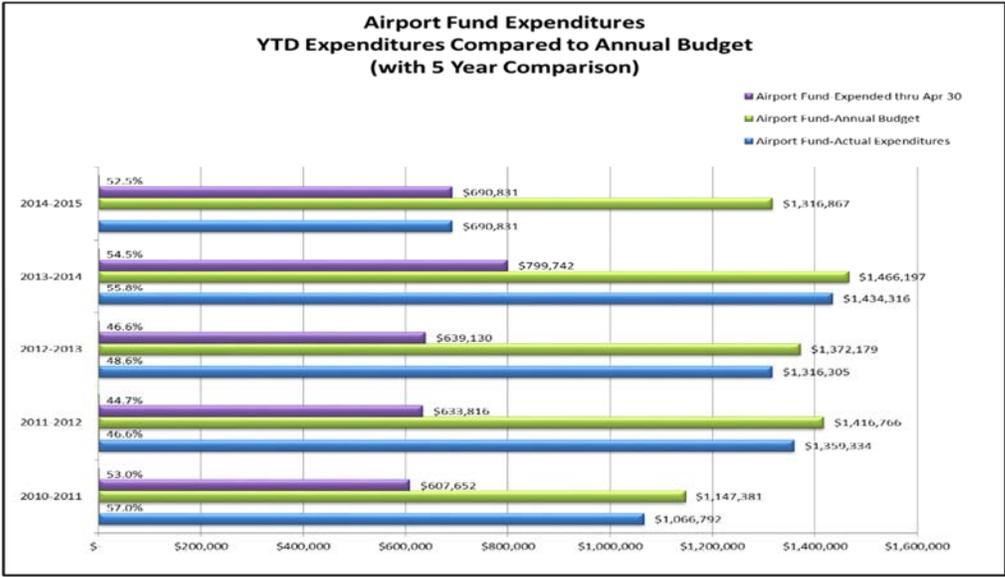
Current Street Fund Revenues and Expenditures

What we are seeing and projecting: The Street Fund has more revenues than expenditures at this time of year. This is typically the case.



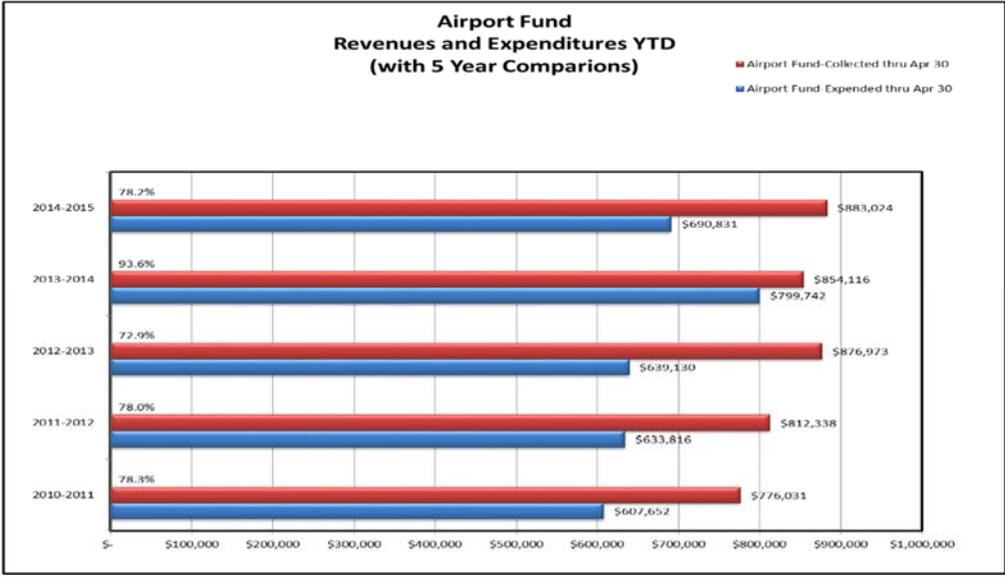
Airport Fund Revenues

What we are seeing and projecting: The previous 4 year average of actual revenues received this time of year is 65.7%. For fiscal year 2015, the YTD receipts are 67.1% of budgeted revenues. Landing fees, terminal rentals, concessions, ARFF fees, and franchises make up 37.7% of the budgeted revenue in the Airport Fund. The City has received 74.5% of this revenue 58.3% through the year. Hanger rentals for the fiscal year are billed at the beginning of the year and accelerated that portion of airport revenues. Other land leased by the Airport has also been fully received for the year. The Airport Fund is supported with property tax dollars from the City and matching revenue from the County. These revenues make up over 55.7% of total budgeted revenues.



Airport Fund Expenditures

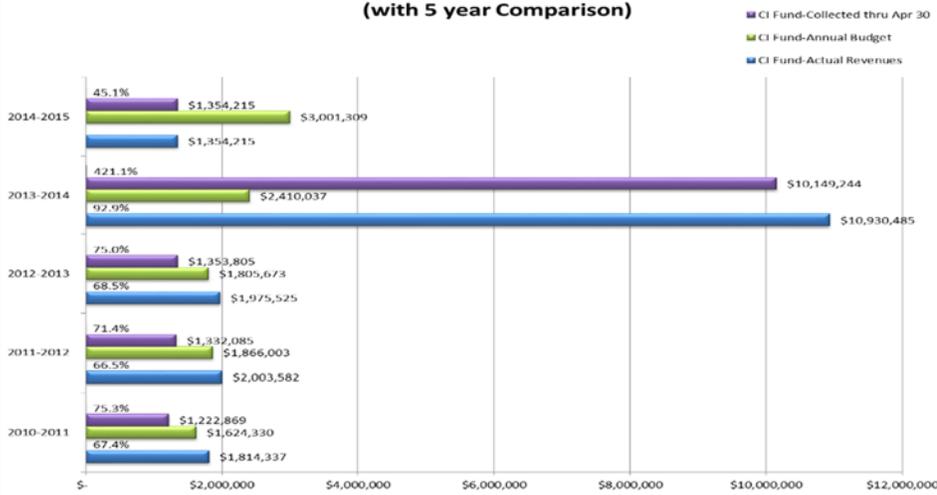
What we are seeing and projecting: The current year-to-date expenditures at the Airport are 52.5% of budget, and are above the previous 4 year average of 49.7%. The budget for 2015 has few capital expenditures projects planned from this fund than in recent years. This funds expenditures cover maintenance and operation expenses. Generally capital expenditures for Airport projects are accounted for in a separate fund.



Current Airport Fund Revenues and Expenditures

What we are seeing and projecting: The City currently has more revenue than expenditures in the Airport Fund. The excess of revenue over expenditures is not significantly different than historical variances at this point in the fiscal year and will be analyzed as the year progresses.

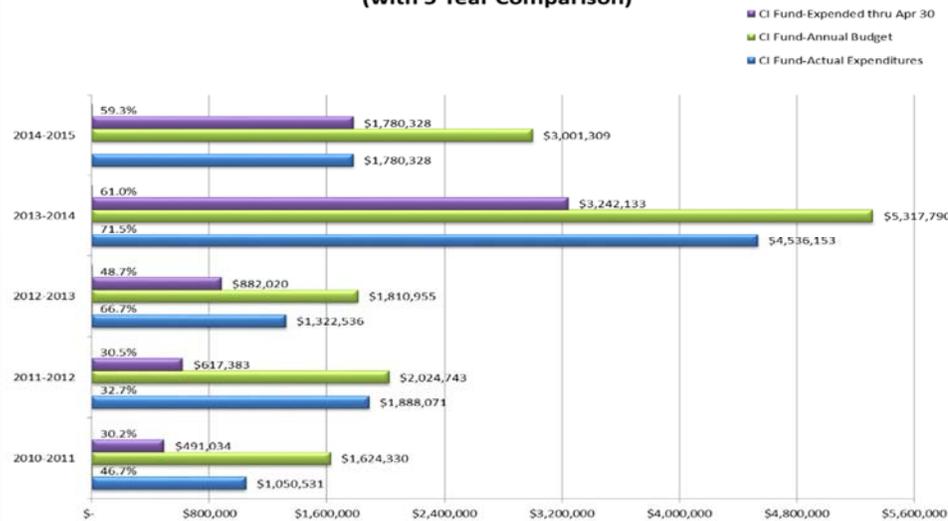
**Capital Improvement Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 year Comparison)**



**Capital Improvement/Special Project
Fund Revenues**

What we are seeing and projecting: The previous 4 year average of actual receipts in the CI Fund 7 months into the year is 73.9% (Excluding 2013-14) The City is currently at 45.1%. The revenue to budget is lower this year than the average because this year the fund had budgeted two sources of revenue, federal grants and impact fees, which will not be received. The expenditures relating to the anticipated federal grant will likewise not be made. In the past a large part of the Capital Improvement Fund was funded with property tax dollars. However, this year most of the revenue will come from the quarterly State distribution.

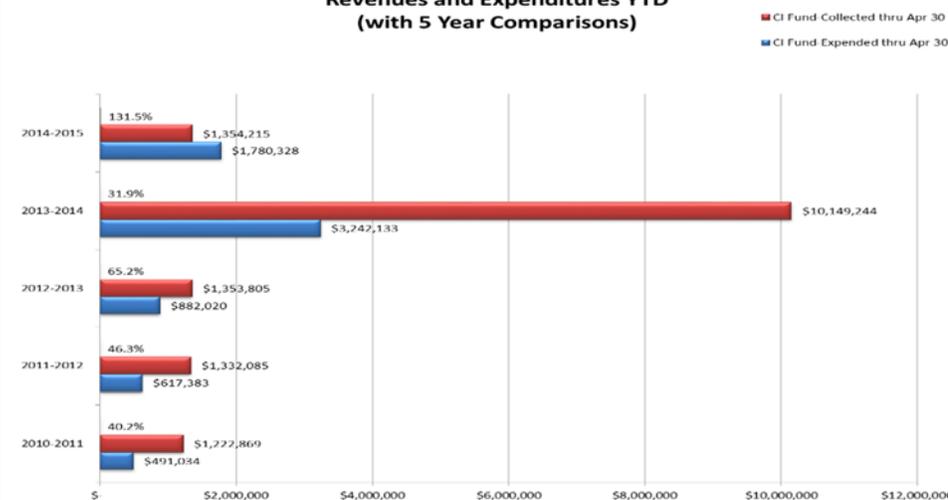
**Capital Improvement Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



**Capital Improvement/Special Project
Fund Expenditures**

What we are seeing and projecting: The 4 year average of actual expenditures this time of year is 42.6% of budget. We are currently at 59.3%. Expenditures in the fund are one time disbursements for long lived assets and not cyclical. That gives some degree of control over the timing of when during the year those expenditures will be made. It can also produce large swings in the historical comparison as big ticket items are purchased. Some of the current expenditures were actually for budgeted and approved items in the previous year that have been encumbered and disbursed in this fiscal year. Fund expenditures are typically for the City's long term needs.

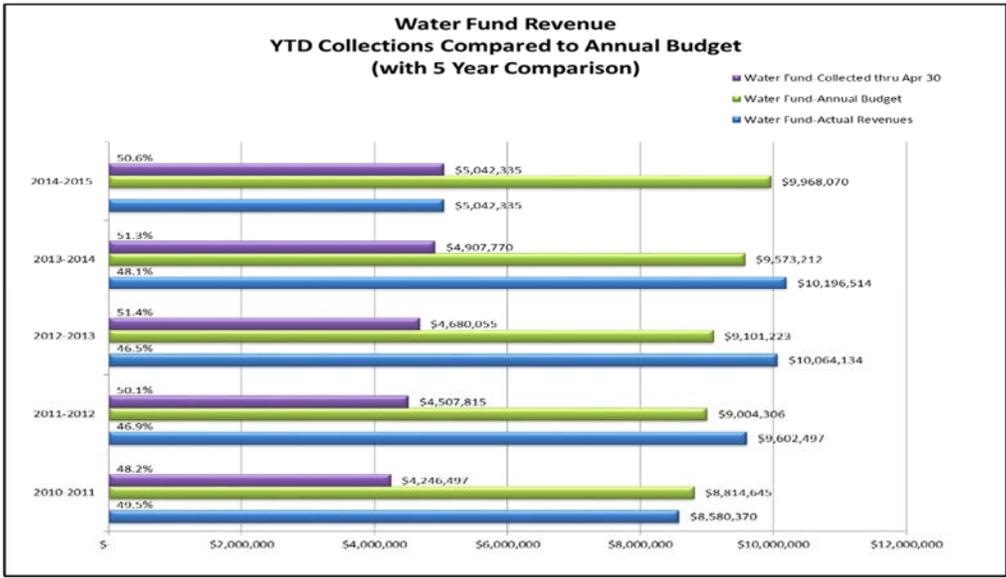
**Capital Improvement Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



**Current Capital Impr Revenues and
Expenditures**

What we are seeing: Expenditures are ahead of revenues in the capital improvement fund.

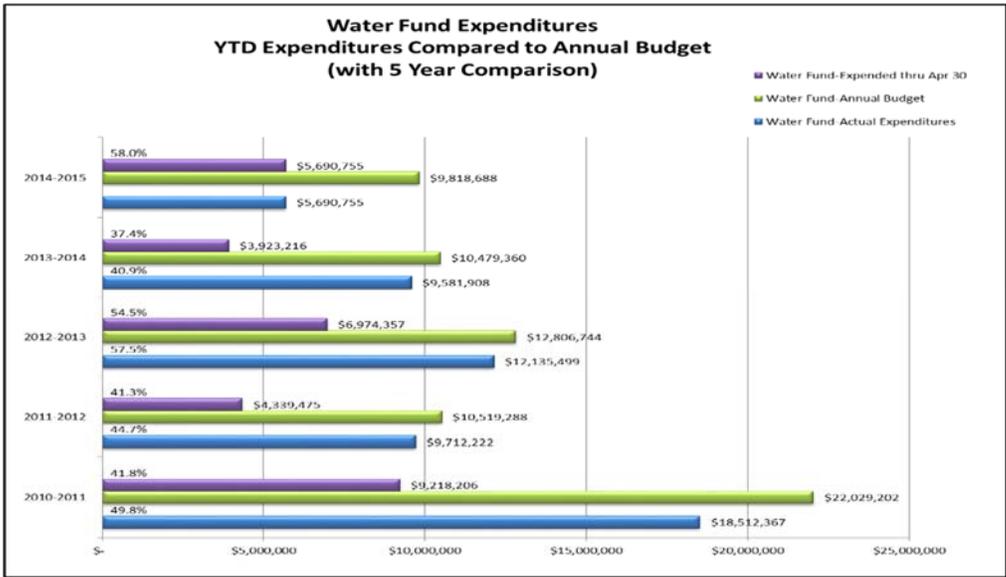
What this means: As mentioned above expenditures in the fund can be large and the timing a little erratic. More importantly, this year most of the revenue in the fund is budgeted to come from State Distributions. Those distributions come to the City quarterly and so not flow in like property taxes have in past years. Activity should come into balance near year end and will be closely monitored along the way.



Water Fund Revenues

What we are seeing and projecting: The previous 4 year average of revenue for the month of April is 50.3%, without a lot of deviation. We are currently also at 50.6%.

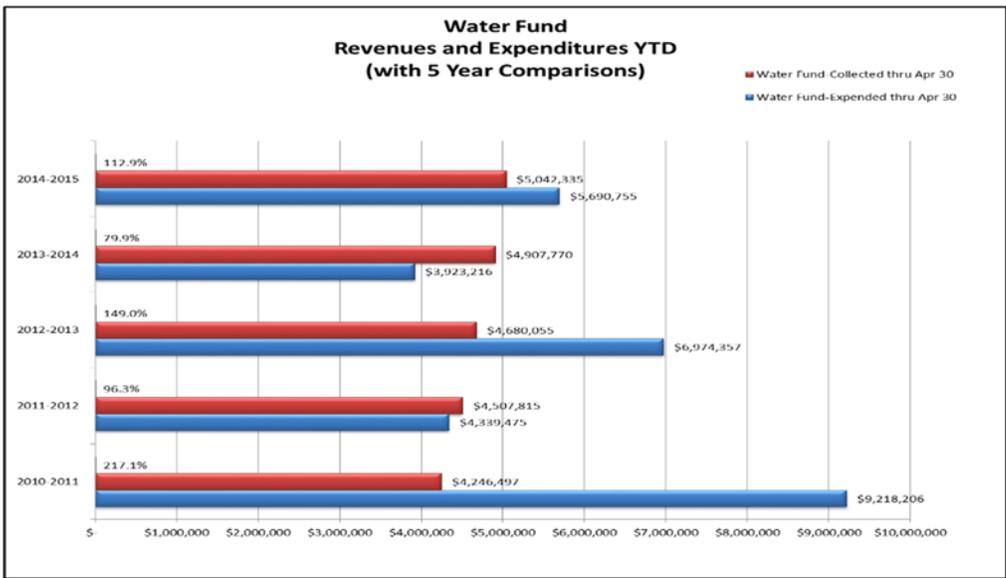
What this means: The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the bond issuance in previous years. To date there are no issues.



Water Fund Expenditures

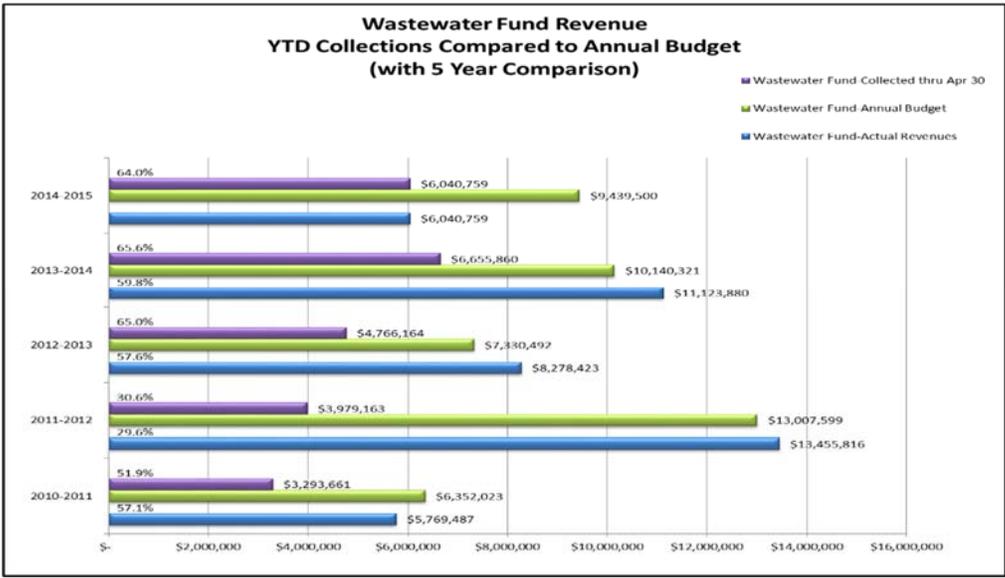
What we are seeing and projecting: The historical average is 40.2% of budget for this time of year. That excludes the 2012-13 year which is skewed because of an early pay off of debt. For 2014-2015, we are at 58.0%. A contributing factor causing the current year to be higher, than the historical average, is the City's activity in infrastructure projects to accommodate the needs of new industrial customers and community expansion. These additional capital projects, although approved by the City Council, will require a budget amendment at some point.

Water Supply-64.6% spent YTD
 PI-36.2% spent YTD
 Water Distribution-49.3% spent YTD
 Utility Billing-55.8% spent YTD



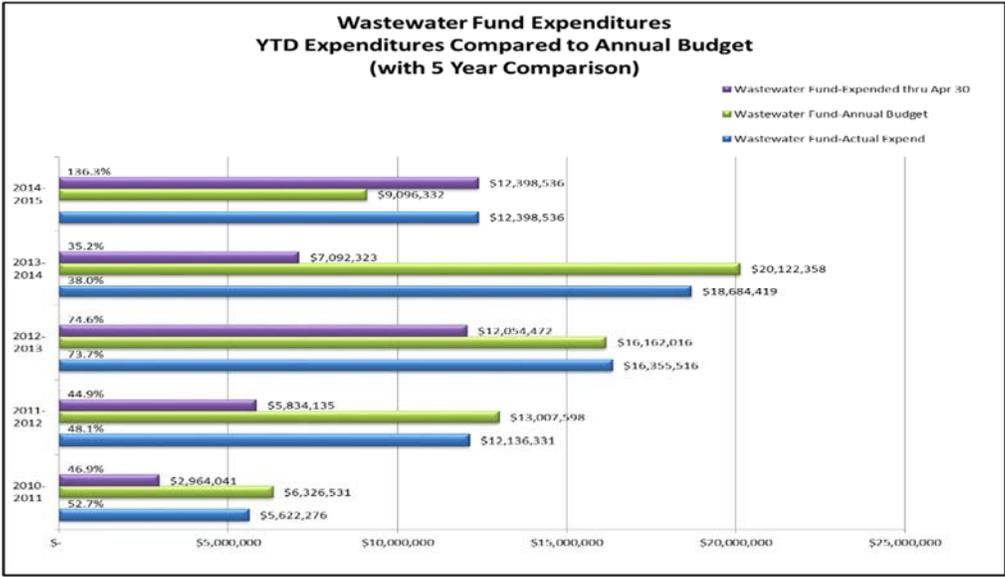
Current Water Revenues and Expenditures

What we are seeing: Currently, the Water Fund has received less than expended. This is typical for this time of the year when the City is heading into the winter months and landscaping irrigation is down.



Wastewater Fund Revenues

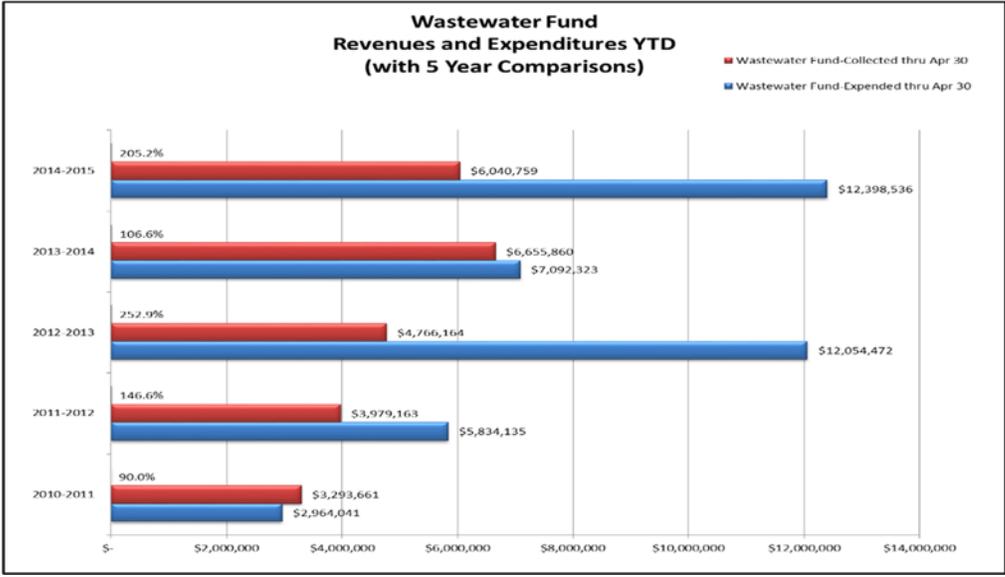
What we are seeing and projecting: The Wastewater Fund is at 64.0% seven months, or 58.3%, into the fiscal year. The prior 4 year average of actual revenue for April is 53.3%. That historical average includes an anomaly in 2011-2012 which if excluded would lead to a historical average of 60.8%, making the current year more in line with the historical average. The City will closely monitor revenues variances in this fund, and adjust expenditures accordingly.



Wastewater Fund Expenditures

What we are seeing and projecting: Expenditures in this fund are at 136.3% of budget for the year. The historical average is 42.3% of budget for this time of year. That average excludes the 2012-2013 fiscal year, which is skewed because of an early pay off of debt. This year is higher than the historical average because the City is undertaking a significant expansion of its capacity at the sewer treatment plant. Funding has been secured for the project and expenditures have been approved by the City Council, but not yet included in the budget.

Collection-46.7% spent to date.
Treatment-163.9% spent to date.



Current Wastewater Revenues and Expenditures

What we are seeing: The Wastewater fund has more expenditures than revenues at this time of year. The size of that difference is not the typical case and is attributed to the treatment plant expansion mentioned above.