



City of Twin Falls, Idaho  
 Preliminary Monthly Financial and Economic Dashboard

Issued April 25, 2014

Reporting Period: FYE 2014, March 2014

**MARCH OUR CASH...**

Balances as of March 31, 2014

**GENERAL FUND – CASH & INVESTMENTS**

Mar 2014	\$ 8.388 M
Mar 2013	\$14.896 M
Avg. Mar FY 2010-12	\$14.914 M
Restricted Cash	\$ 5.117 M
Unrestricted Cash Available	\$ 3.271 M

**STREET FUND – CASH & INVESTMENTS**

Mar 2014	\$ 3.647 M
Mar 2013	\$ 2.354 M
Avg. Mar FY 2010-12	\$ 3.270 M
Restricted Cash	\$ 3.647 M
Unrestricted Cash Available	\$ 0.000 M

**CAPITAL FUND – CASH & INVESTMENTS**

Mar 2014 (incl. URA draw request)	\$13.466 M
Mar 2013	\$ 3.843 M
Avg. Mar FY 2010-12	\$ 3.425 M
Restricted Cash	\$ 1.872 M
Unrestricted Cash Available	\$11.594 M

**WATER FUND – CASH & INVESTMENTS**

Mar 2014 (incl. URA draw request)	\$10.214 M
Mar 2013	\$ 8.935 M
Avg. Mar FY 2010-12	\$ 9.154 M
Restricted Cash	\$ 9.856 M
Unrestricted Cash Available	\$ 0.358 M

**SEWER FUND – CASH & INVESTMENTS**

Mar 2014 (incl. URA draw request)	\$47.707 M
Mar 2013	\$ 8.995 M
Avg. Mar FY 2010-12	\$ 2.348 M
Restricted Cash	\$47.707 M
Unrestricted Cash Available	\$ 0.000 M

**MARCH BUILDING PERMITS AT A GLANCE...**

**NEW COMMERCIAL BUILDING PERMITS ISSUED**

Mar 2014/Total for Fiscal Year 2014	0/10
Estimated Permit Value for Month	\$ .000 M
Mar 2013/Total for Fiscal Year 2013	7/18
Estimated Permit Value for Mar 2013	\$3 .745 M

**SINGLE FAMILY BUILDING PERMITS ISSUED**

Mar 2014	13
Mar 2013	19
Five-Year Average for Mar	14.4
Thru Mar for FY 2014	68
Thru Mar for FY 2013	67
Five-Year Average (FY'09 – '13)	59.8

**ESTIMATED TOTAL VALUE OF BUILDING PERMITS ISSUED**

Estimated Total Value for FY2014	\$31.330 M
Estimated Total Value for FY2013	\$27.199 M

**MARCH OUR CASH FLOWS...**

FY 2014: Mar to Mar 2014 FYs 2010-2013 AVG.

**GENERAL FUND REVENUES AND EXPENSES**

**COMPARISON OF YTD % AVG.**

<b>Fiscal Year 2014 Budget</b>	<b>\$20,466,518</b>		
Revenues to Date	\$13,130,795	64.2 %	59.4 %
*Expenditures to Date	\$18,280,262	89.3 %	41.7 % See pg. 6

*\*GF Exp.to Date reflects \$8.7M tfr to Cap.Impr. Fd. that will be a future budget amendment.. More detail on pg. 6.*

**STREET FUND REVENUES AND EXPENDITURES**

<b>Fiscal Year 2014 Budget</b>	<b>\$ 5,504,612</b>		
Revenues to Date	\$ 3,010,161	54.7 %	53.0 %
*Expenditures to Date	\$ 2,855,774	51.9 %	38.4 % See pg. 7

*\*St Fd Exp.to Date reflects \$1.2M tfr to Gen.Fd. that will be a future budget amendment.*

**WATER FUND REVENUES AND EXPENDITURES**

<b>Fiscal Year 2014 Budget</b>	<b>\$ 9,786,385*</b>		
Revenues to Date	\$ 4,251,054	44.4 %	41.8 %
User Fees Revenues	\$ 2,699,885	39.4 %	38.5 %
Expenditures to Date	\$ 3,461,505	35.4 %	34.7 % See pg. 10

*\*Exp Budget shown – Rev % omits \$800,000 reserves (\$10,373,212 - \$800,000 = \$9,573,212)*

**SEWER FUND REVENUES AND EXPENDITURES**

<b>Fiscal Year 2014 Budget</b>	<b>\$ 9,339,189</b>		
Revenues to Date	\$ 5,648,854	60.5 %	43.3 %
User Fees Revenues	\$ 4,446,928	49.9 %	46.6 %
Expenditures to Date	\$ 5,527,669	59.2 %	48.5 % See pg. 11

**SPECIFIC REVENUES COLLECTIONS AT A GLANCE...**

FY 2014: Mar to Mar 2014 FYs 2010-2013 AVG.

**PROPERTY TAX COLLECTIONS**

**COMPARISON OF YTD % AVG.**

<b>Budget</b>	<b>\$17,286,791</b>		
Revenues to Date	\$ 9,873,393	57.1 %	56.4 %

**STATE SHARED REVENUES COLLECTIONS**

<b>Budget</b>	<b>\$ 5,935,000</b>		
Revenues to Date	\$ 3,123,221	52.6 %	53.0 %

**BUILDING PERMIT REVENUES COLLECTIONS**

<b>Budget</b>	<b>\$ 813,000</b>		
Revenues to Date	\$ 473,814	58.3 %	49.0 %

**UNEMPLOYMENT INDICATORS**

	Current	Last Month	Last Year
National Unemployment Rate	6.7%	6.7 %	7.5%
Idaho Unemployment Rate	5.2%	5.3 %	6.5%
Twin Falls Unemployment Rate	5.2%	5.1 %	6.1%

**ECONOMIC INFORMATION**

Change from:	Last Month	Last Year
Municipal Cost Index (MCI)	.44%	1.77%
Consumer Price Index (CPI)	.63%	2.09%



# City of Twin Falls, Idaho

Monthly Financial and Economic Dashboard  
 Reporting Period: March, 2014  
 Published: April, 2014

## General Fund

### Revenues

Total Revenues Received for Fiscal Year 2014	\$ 13,130,795
Total Anticipated Revenues Budgeted for Fiscal Year 2014	\$ 20,466,518

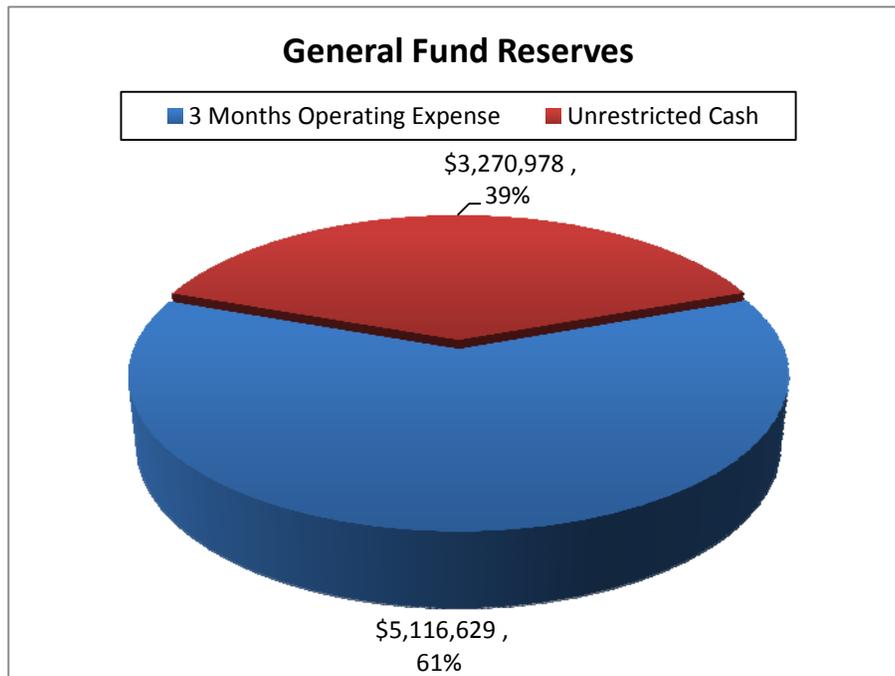
### Expenses

*Total Expenses Made in Fiscal Year 2014	\$ 18,280,262
Total Anticipated Expenditures Budgeted for Fiscal Year 2014	\$ 20,466,518

### Cash Reserves and Investments

Cash and Investments in Reserve	\$ 8,387,607
3 Months Operating Expense	\$ 5,116,629
Total Restricted Cash	<u>\$ (5,116,629)</u>
<u>Unrestricted Cash - March 2014</u>	<u>\$ 3,270,978</u>

\*Total Expenses includes the \$8,716,506 tfrd from GF to Cap Impr Fund that will be a Budget Amendment.

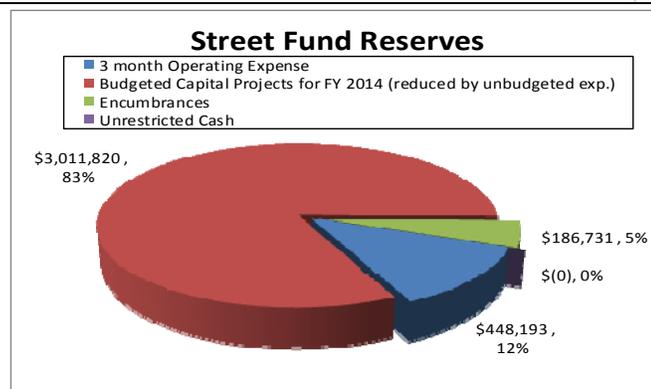




# City of Twin Falls, Idaho

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Street Fund			
<b>Revenues</b>			
Total Revenues Received for Fiscal Year 2014			\$ 3,010,161
Total Anticipated Revenues Budgeted for Fiscal Year 2014			\$ 5,504,612
<b>Expenses</b>			
Total Expenses Made in Fiscal Year 2014			\$ 2,855,774
Eastland Project Expenditures to Date	\$ 5,000		
Balance of Total Expenditures Net of Eastland Project Expenditures	\$ 2,850,774		
Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2014			\$ 1,792,772
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2014			\$ 3,711,840
		<b>Budget</b>	<b>Remaining</b>
Misc. on-going: ADA Ramps, large zipper projects, storm drain repairs & projects	\$ 692,840	\$ 642,517	
Seal Coating	\$ 880,000	\$ 880,000	
New 10 CY / 10 Wheel Dump Truck	\$ 130,000	\$ 130,000	
2014 Model John Deere 444 Loader w/quick attach bucket & forks	\$ 139,000	\$ 25,026	
2014 Model John Deere 672GP Six-Wheel Drive Grader	\$ 199,000	\$ (3,442)	
Hydraulic Driven 6 Cubic Yard Stainless Steel Sander Bed	\$ 15,000	\$ (2,210)	
Update Video Detection Equipment	\$ 7,000	\$ 7,000	
Overlay Projects	\$ 135,000	\$ 135,000	
Eastland South (Re-construct S of RR tracks to Orchard concrete)	\$ 500,000	\$ 500,000	
Orchard: Kenyon to Washington St S	\$ 400,000	\$ 400,000	
LHTAC Projects - Illuminate Poleline/Eastland Int. & Signal at Addison/Carriage	\$ 614,000	\$ 576,819	
		\$ 3,290,710	
<b>Unbudgeted Expenditures:</b>			
2013 Victory Bridge Fund Project		\$ 86,676	
Tree removal at 8th & Idaho Street		\$ 850	
Falls-Walnut to Locust		\$ 105,932	
Property Acquisition-portion of JM Kitchens' site from J.Martin		\$ 38,603	
Eastland - Stadium to Filer		\$ 1,982	
Angle Broom for SkidSteer (\$4,950 total-cost shared between Street/WWC/WD)		\$ 1,650	
Ped Push Buttons at Falls & Locust		\$ 8,171	
		\$ 243,865	
<b>Encumbrances from 2013:</b>			
Ford 450 Super Duty Truck (Encumbrance request)	\$ 43,491	\$ (14)	
Eastland mill I& inlay - Kimberly Rd to 4th Ave E (Encumbrance request)	\$ 89,347	\$ (8,039)	
Orchard West design - JUB (Encumbrance request)	\$ 30,807	\$ 12,568	
Idaho,Hansen St Alley Paving (Encumbrance request)	\$ 54,883	\$ (4,851)	
Flat bed for Ford 450 Super Duty Truck (Encumbrance request)	\$ 2,599	\$ (500)	
Eastland Drive South - Civil Science	\$ 210,000	\$ 187,566	
	\$ 431,127	\$ 186,731	
<b>Cash Reserves and Investments</b>			
Cash and Investments in Reserve			\$ 3,646,743
<b>Restricted Cash</b>			
3 Months Operating	\$ 448,193		
*Budgeted Capital Projects for FY 2014 (less \$35,026 pending rev. to proceed)	\$ 3,255,684		
*Unbudgeted Expenditures (reduces available budget for Misc. Street Projects)	\$ (243,865)		
*Encumbrances	\$ 186,731		
Total Restricted Cash			\$ (3,646,743)
<b>Unrestricted Cash - March 2014</b>			
			\$ (0)

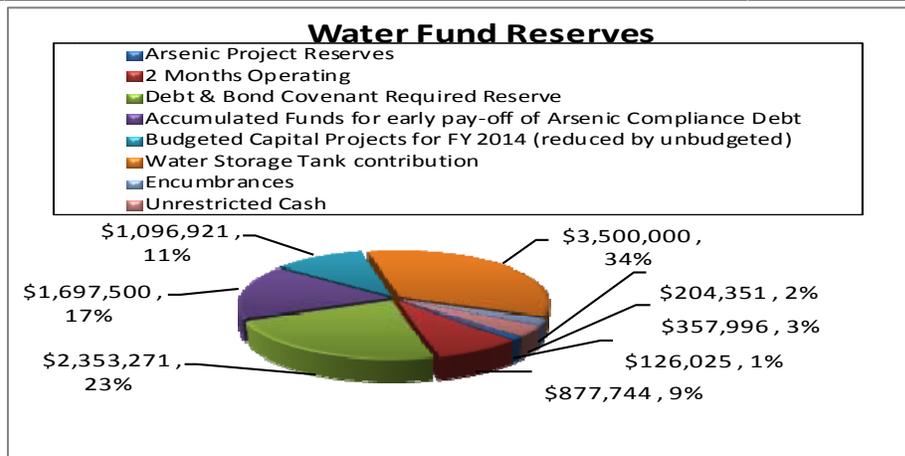




# City of Twin Falls, Idaho

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<b>Water Fund</b>		
<b>Revenues</b>		
Total Revenues Received for Fiscal Year 2014		\$ 4,251,054
Total Anticipated Revenues Budgeted for Fiscal Year 2014		\$ 9,573,212
<b>Expenses</b>		
Total Expenses Made in Fiscal Year 2014		\$ 3,461,505
Chobani Project expenditures - URA Funded	\$ -	
Arsenic Project expenditures to be funded by Revenue Bond	\$ -	
<b>Total expenditures net of above expenditures</b>	<b>\$ 3,461,505</b>	
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2014		\$ 5,266,462
Total Anticipated Debt Expenditures Budgeted for Fiscal Year 2014		\$ 2,792,423
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2014		\$ 1,727,500
	<b>Budget</b>	<b>Remaining</b>
Land Purchase for Reservoir	\$ 350,000	\$ (102,748)
Paint Harrison & Southeast Reservoirs	\$ 30,000	\$ 30,000
Automatic Transfer Switch (install at Eldridge booster station)	\$ 13,000	\$ 13,000
Pressure Reducing Valve for Grandview & Filer	\$ 15,000	\$ 15,000
Automatic Transfer Switch for South Well #3	\$ 13,000	\$ 13,000
Manual Transfer Switch for South Well #2	\$ 5,000	\$ 5,000
PLC & Radio Upgrades for Canyon Springs (and Blue Lakes)	\$ 38,000	\$ 1,288
Blue Lakes Well Pump	\$ 800,000	\$ 800,000
Public Works Building Insulation	\$ 25,000	\$ 25,000
Public Works Building Garage Doors	\$ 20,000	\$ (460)
Mainline Replacement	\$ 350,000	\$ 322,236
Furniture- New conference room, break room tables & chairs, office	\$ 15,000	\$ 13,985
F250 Cab & Chassis (for existing customer service truck bed)	\$ 20,000	\$ (1,309)
Hydraulic trench shoring jacks	\$ 4,500	\$ 4,500
Access Control System - 8 water locations	\$ 29,000	\$ 29,000
		\$ 1,167,492
<b>Unbudgeted Expenditures:</b>		
Public Works Building		\$ 68,920
Angle Broom for SkidSteer (\$4,950 total-cost shared between Street/WWC/WD)		\$ 1,650
		\$ 70,570
<b>Encumbrances from FYE 2013:</b>		
Water System Facility Plan Upgrade (Encumbrance Req.)	Avail. Funds \$ 108,373	Remaining \$ 55,006
Wills Booster Station (Encumbrance Req.)	\$ 165,000	\$ 149,345
	\$ 273,373	\$ 204,351
<b>Cash Reserves and Investments</b>		
Cash and Investments in Reserve		\$ 10,087,783
Bond Proceeds for Arsenic		\$ 126,025
Chobani Draw-Down in transit on Chobani Project		\$ -
		\$ 10,213,808
<b>Restricted Cash</b>		
Arsenic Project	\$ 126,025	
2 Months Operating	\$ 877,744	
Debt & Bond Covenant Required Reserve	\$ 2,353,271	
Accumulated Funds for early pay-off of Arsenic Compliance Debt	\$ 1,697,500	
Budgeted Cap.Projs for FY 2014	\$ 1,167,492	
Unbudgeted Expense (reduces avail. Budget for capital projects)	\$ (70,570)	
Water Storage Tank contribution	\$ 3,500,000	
Encumbrances	\$ 204,351	\$ (9,855,812)
<b>Unrestricted Cash - March 2014</b>		<b>\$ 357,996</b>





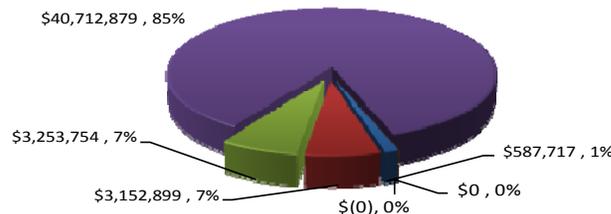
# City of Twin Falls, Idaho

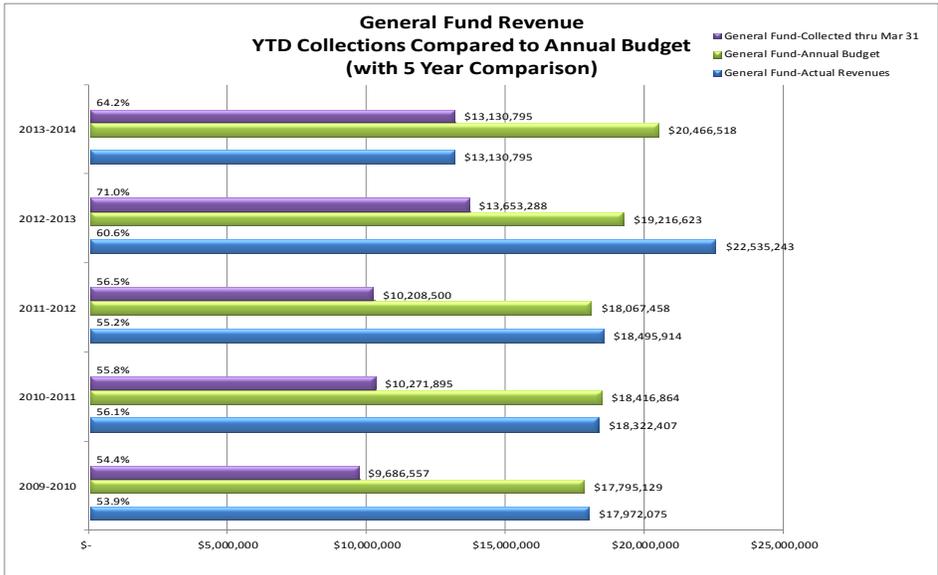
Monthly Financial and Economic Dashboard  
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<b>Sewer Fund</b>			
<b>Revenues</b>			
Total Revenues Received for Fiscal Year 2014			\$ 5,648,854
Total Anticipated Revenues Budgeted for Fiscal Year 2014			\$ 9,339,189
<b>Expenses</b>			
Total Expenses Made in Fiscal Year 2014			\$ 5,527,669
Chobani Project expenditures - URA Funded		\$ -	
Expenditures to be funded by Revenue Bonds:			
Rock Creek Lift Station		\$ -	
UV Disinfection Project		\$ -	
Dewatering (Belt Press) Project		\$ 6,002	
Aeration Basin Diffuser Replacement		\$ 3,160	
Influent Screen Replacement		\$ 9,186	
Dewatering Building		\$ 403,694	
WWTP Upgrades - Phase 2 Expansion (Funded by Bond Proceeds)		\$ 1,923,284	
Total expenditures net of above projects		\$ 2,345,326	
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2014			\$ 4,906,135
Total Anticipated Debt Expenditures Budgeted for Fiscal Year 2014			\$ 3,253,754
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2014			\$ 1,179,300
		<b>Budget</b>	<b>Remaining</b>
Failed Lines & CIPP		\$ 350,000	\$ 336,498
Sewer System Update		\$ 200,000	\$ 186,464
Utility Dump Bed for existing 1 Ton Truck		\$ 8,300	\$ 50
Skid Steer - John Deere 325/equivalent		\$ 37,000	\$ (13,223)
20' Tilt-Deck Equipment Trailer		\$ 8,000	\$ -
Camera & update mobile pipe inspection system		\$ 76,000	\$ 76,000
ConAgra Sludge Tank Construction		\$ 400,000	\$ 395,729
Auger Falls (Construction Contingency)		\$ 100,000	\$ (555,891)
			\$ 425,627
<b>Unbudgeted:</b>			
Public Works Building			\$ 37,925
WWTP Facility Plan Update			\$ 24,046
Angle Broom for SkidSteer (\$4,950 total-cost shared between Street/WWC/WD)			\$ 1,650
			\$ 63,621
<b>Cash Reserves and Investments</b>			
<b>Cash and Investments in Reserve</b>			
Chobani Draw-Down in transit on Chobani Project			\$ -
			\$ 47,707,249
<b>Restricted Cash</b>			
1.4 Months Operating (2 Mos. -\$229,973)		\$ 587,717	
Sewer Capacity Fees		\$ 3,152,899	
Debt & Bond Covenant Required Reserve		\$ 3,253,754	
Bond Proceeds (\$8,006,465.53 less bond projects expenditures-to-date)		\$ 3,106,628	
Bond Proceeds (\$39,529,534.69 less bond projects expenditures-to-date)		\$ 37,606,251	
Budgeted Capital Projects for FY 2014 (-\$425,627 pending rev. to proceed)		\$ 0	
Less unbudgeted (reduces available budget for capital projects)		\$ (0)	\$ (47,707,249)
<b>Unrestricted Cash - March 2014</b>			\$ (0)

## Sewer Fund Reserves

■ 1.4 Months Operating (2 Mos. -\$229,973)
■ Sewer Capacity Fees
■ Debt & Bond Covenant Required Reserve
■ Bond Proceeds
■ Budgeted Capital Projects for FY 2014 (reduced by unbudgeted)
■ Unrestricted Reserve Balance

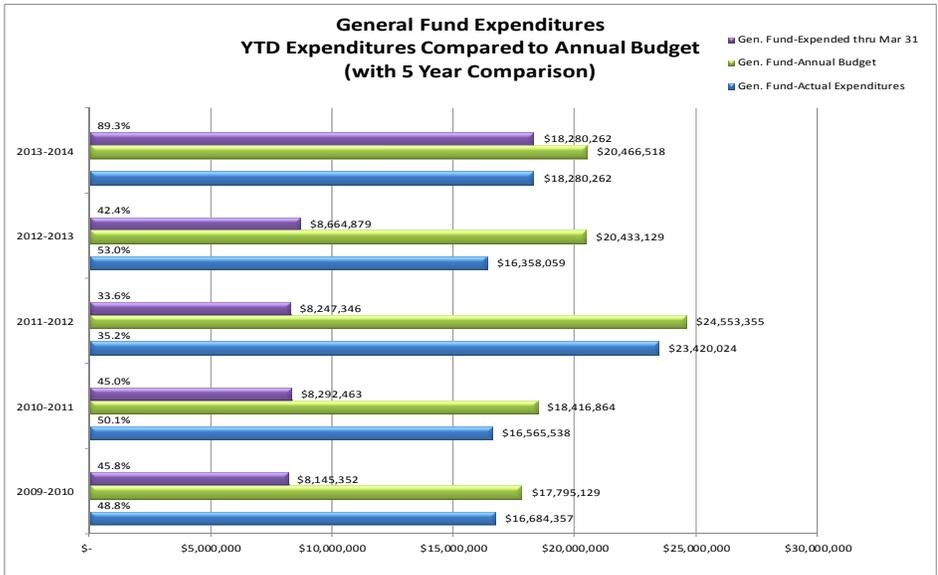




**General Fund Revenues**

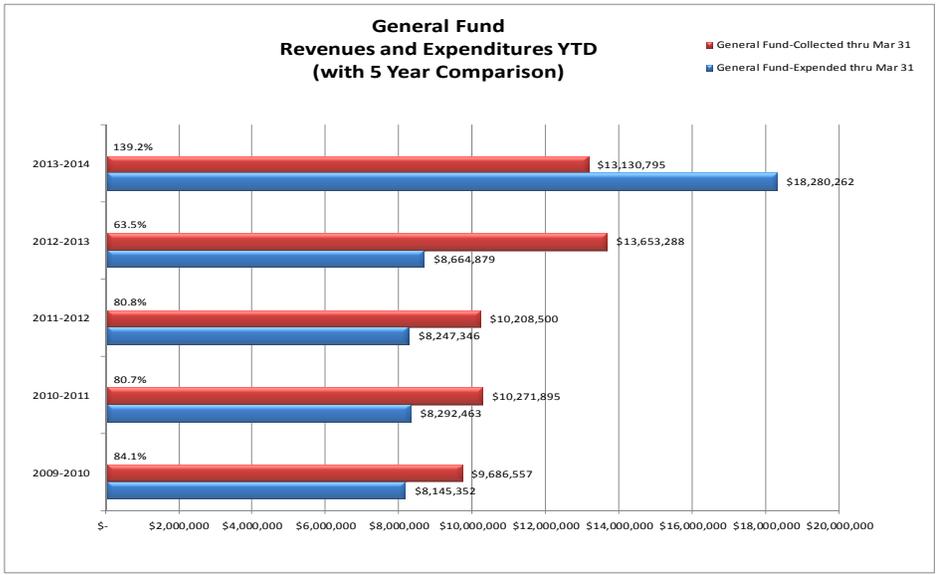
**What we are seeing:** General Fund revenues are at 64.2% of budget 50.0% through the year. This is a little ahead of normal. The General Fund is heavily supported by property tax dollars, and the largest has been received. The four year historical average for general fund revenues is 59.4%. Total building dept. revenues are at 58.3% of budget. Building permit revenue is at 55.7% of budget while electrical, plumbing & mechanical permits are at 63.7 %.

**What we are projecting:** The City will be monitoring revenue sources closely, and will be making necessary adjustments to spending if warranted.



**General Fund Expenditures**

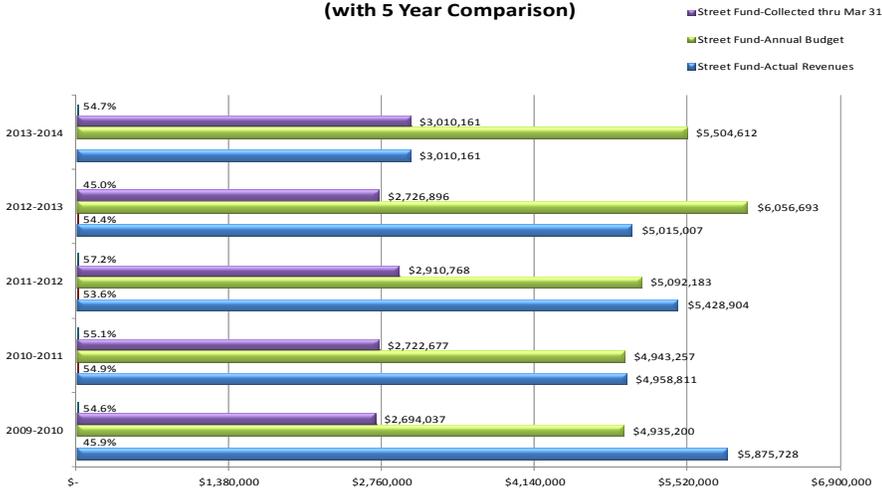
**What we are seeing and projecting:** The General Fund is 89.3% spent 50.0% through the year. The prior 4 yr average for this same time of year is 41.7%. This the month the fund transferred \$8,716,506 to the Capital Improvement Fund. That transfer was for excess reserves the General Fund has built up over the past several decades. The transfer is in line with a new policy the City has adopted which moves excess funds over to the Capital Improvement Fund to be available for future capital purchases. Often time's significant infrastructure projects require more funding than is available in one year. The transfer is scheduled to be included in a budget amendment later on in the year. Although the economy is not as fragile as it was a few years ago, there is a need to be cautious. The City was fortunate enough to have been able to weather the downturn of the past few years because of the conservative and prudential approach it historically has had. We don't want to find ourselves in a reactive response to down turns in the economy.



**Current General Fund Revenues and Expenditures**

**What we are seeing:** For March, the City's General Fund expenditures are ahead of revenues. That is a direct result of the transfer noted above. The Fund has adequate reserves to make the transfer. The City will continue to closely monitor revenues, update projections and adjust spending as necessary for the 2013-2014 fiscal year.

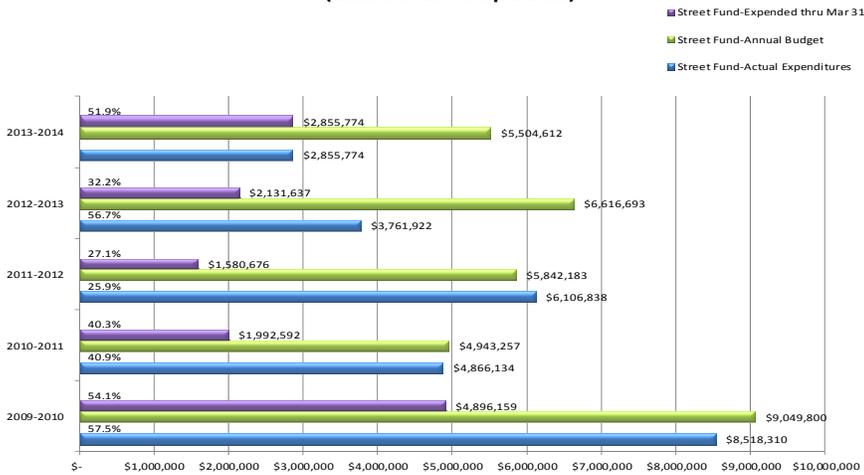
**Street Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 Year Comparison)**



**Street Fund Revenues**

**What we are seeing and projecting:** The Street Fund revenues are at 54.7% of budget 50.0% through the year. Property taxes, highway user revenue and road & bridge tax account for 67.9% of the Street Fund's budgeted revenues. The previous 4 year average at this point in the fiscal year is 53.0%.

**Street Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**

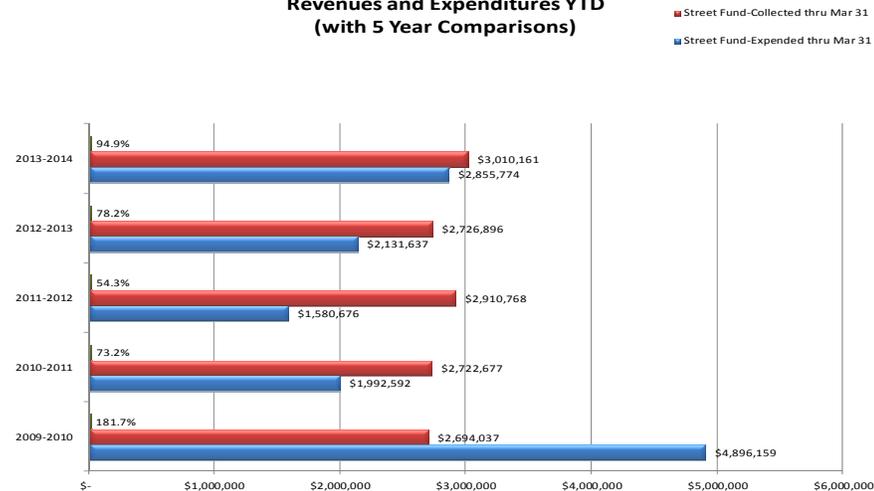


**Street Fund Expenditures**

**What we are seeing and projecting:** The Street Fund is 51.9% spent 50.0% through the fiscal year. The previous 4 year average is 38.4% through March. Expenditures vary year to year depending on the level of street construction activity.

**What this means:** The Street Funds expenditures for the current year do not include any major construction project costs that were budgeted in the previous year but some smaller projects are being completed in the current year.

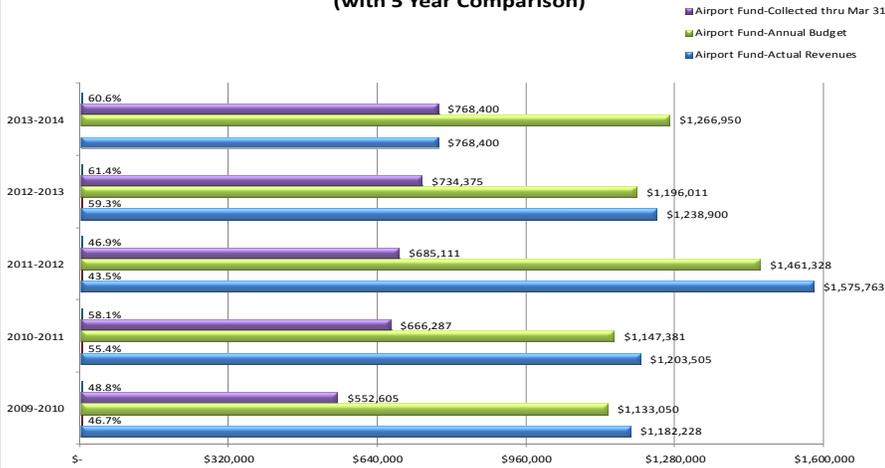
**Street Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**



**Current Street Fund Revenues and Expenditures**

**What we are seeing and projecting:** The Street Fund has more revenues than expenditures at this time of year. This is what would normally be expected at this time.

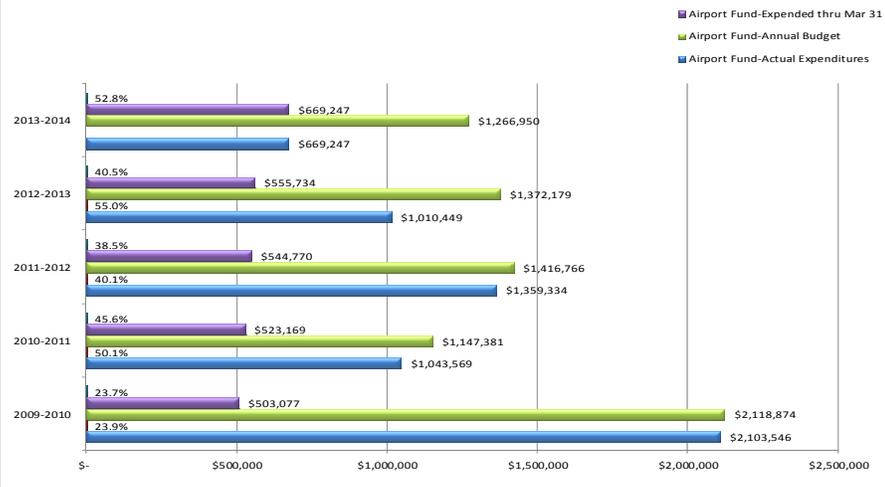
**Airport Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 Year Comparison)**



**Airport Fund Revenues**

**What we are seeing and projecting:** The previous 4 year average of actual revenues received this time of year is 53.8%. For fiscal 2014, the YTD receipts are 60.6 of budgeted revenues. Landing fees, terminal rentals, concessions, ARFF fees, and franchises make up 40.2% of the budgeted revenue in the Airport Fund. The City has received 63.1% of this revenue 50.0% through the year. The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 53.1% of the total budgeted revenues.

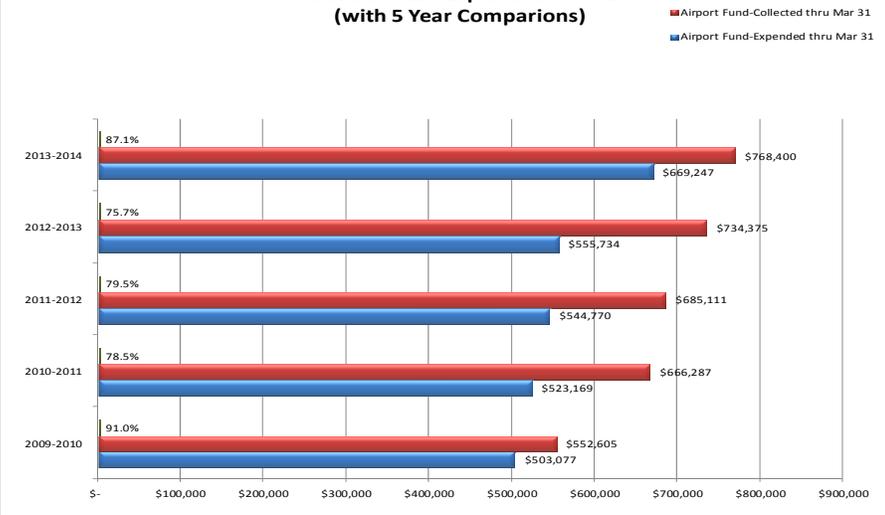
**Airport Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**



**Airport Fund Expenditures**

**What we are seeing and projecting:** The current year-to-date expenditures at the Airport are 52.8% of budget, and are above the previous 4 year average of 37.1%. Expenditures are higher this year than normal partially because of a disbursement the City made regarding the Airshow. Excess revenue from the previous show was designated as seed money for future Airshows. This year the Airshow gained further independence from the City as it is now housed in a new entity. The City's commitment was met with an unbudgeted disbursement to that entity. The budget for 2014 has very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.

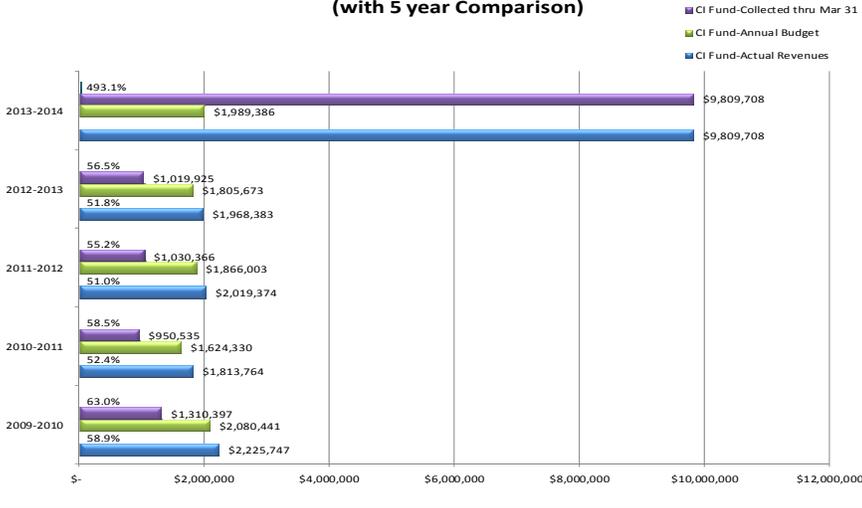
**Airport Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**



**Current Airport Fund Revenues and Expenditures**

**What we are seeing and projecting:** The City currently has more revenue than expenditures in the Airport Fund. The excess of revenue over expenditures is not significantly different than historical differences at this point in the fiscal year.

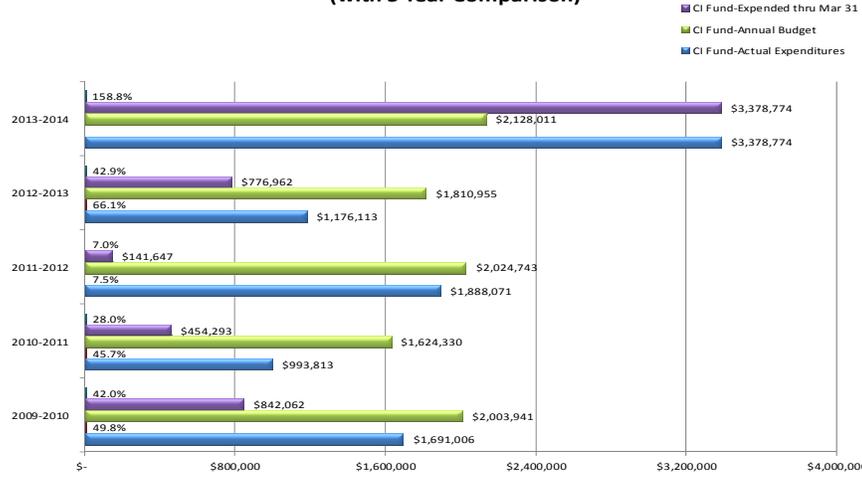
**Capital Improvement Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 year Comparison)**



**Capital Improvement/Special Project  
Fund Revenues**

**What we are seeing and projecting:** The previous 4 year average of actual receipts in the CI Fund 6 months into the year is 58.3%. The City is currently at 493.1%. The City adopted a policy which identifies excess fund reserves and transfers the excess to the Capital Improvement Fund after the audit. The excess will be used for significant future capital projects. During the month \$8,716,506 was transferred from the General Fund. This is the first implementation year of the policy and includes excess reserves built up over several decades. A large part of the Capital Improvement Fund is funded with property tax dollars (19.3% of budget).

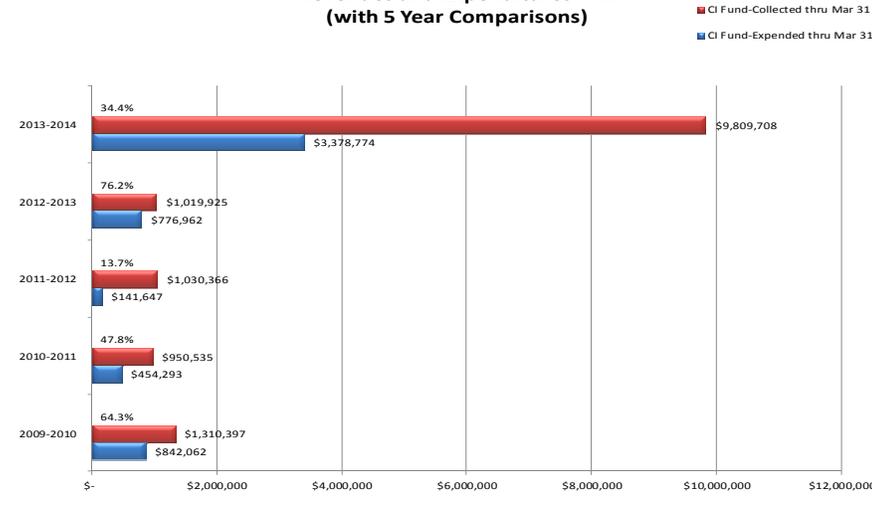
**Capital Improvement Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**



**Capital Improvement/Special Project  
Fund Expenditures**

**What we are seeing and projecting:** The 4 year average of actual expenditures this time of year is 30.0% of budget. We are currently at 158.8%. This month the City paid \$2,750,000 it had committed to the Chobani project construction from a contingency account. That payment is not as yet budgeted. The City will amend its budget to authorize the payment. Fund expenditures are for the City's long term needs. The City is taking a conservative approach to expenditures within the fund, meeting critical capital needs. During the budget process each capital item is listed specifically.

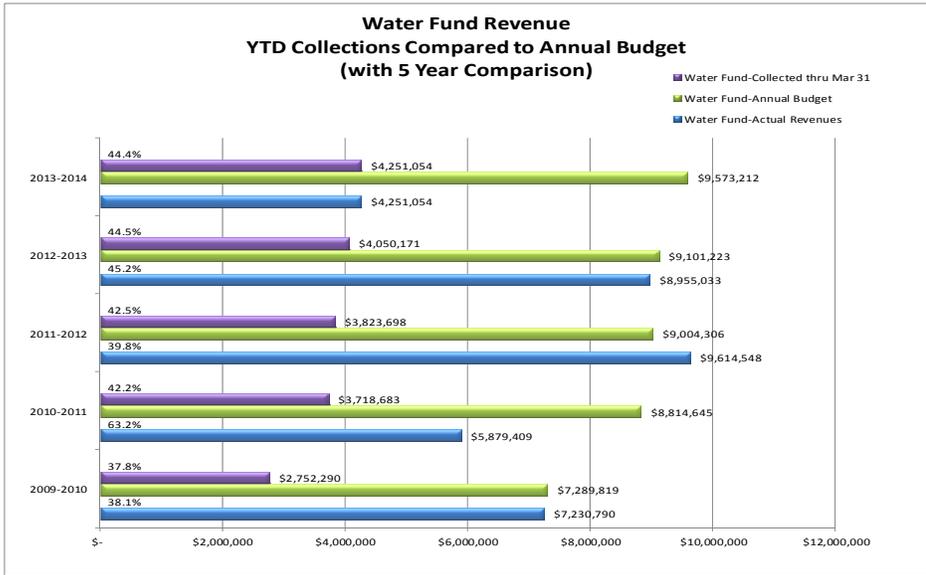
**Capital Improvement Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**



**Current Capital Impr Revenues and  
Expenditures**

**What we are seeing:** Revenues are ahead of expenditures in the capital improvement fund. This is typical, as displayed in the graph at the left. The large reserve transfer mentioned above makes the difference dramatic.

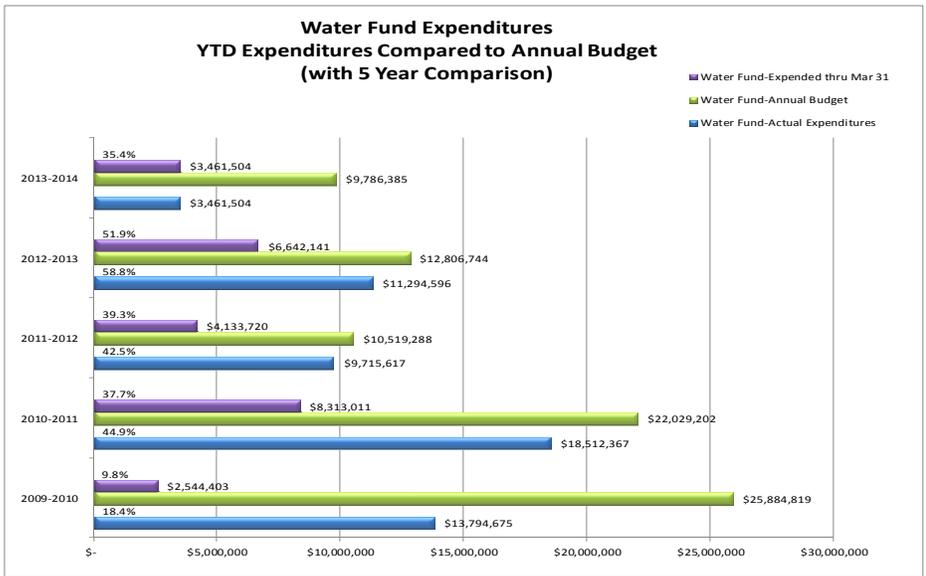
**What this means:** The situation with excess revenues in the fund demonstrates that the Capital Fund has adequate reserves to cover the anticipated capital needs.



### Water Fund Revenues

**What we are seeing and projecting:** The previous 4 year average of revenue for the month of March is 41.8%. We are currently at 44.4%.

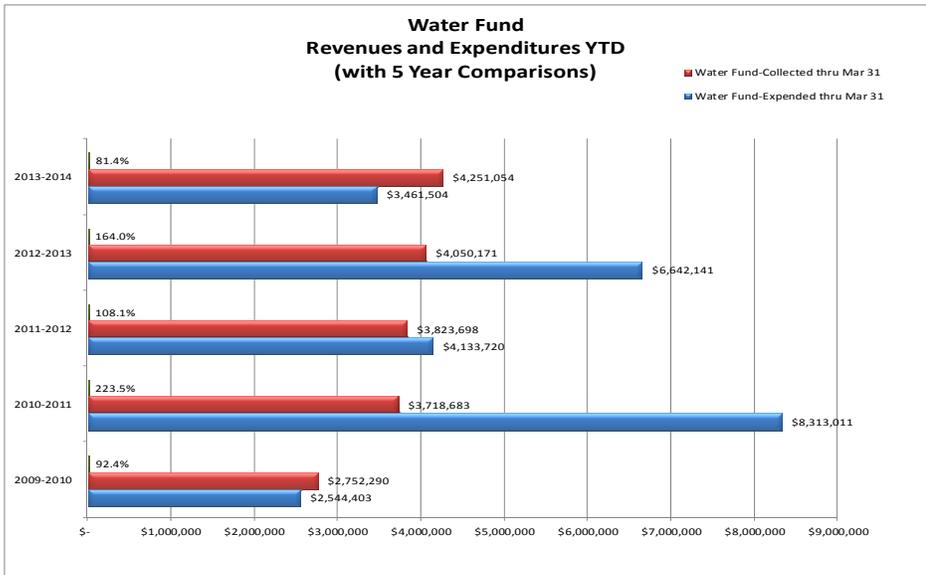
**What this means:** The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the bonds issuance in previous years.



### Water Fund Expenditures

**What we are seeing and projecting:** The historical average is 34.7% of budget for this time of year. For 2013-2014, we are at 35.4%.

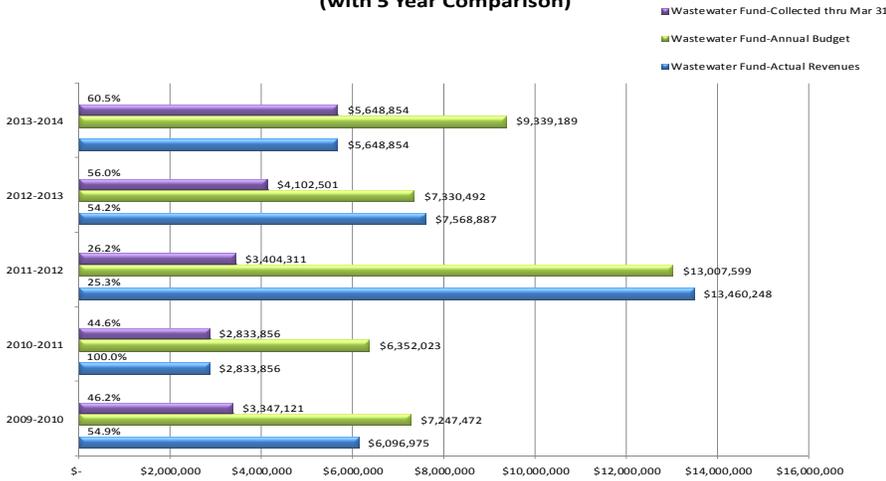
Water Supply-26.3% spent YTD  
 PI-48.4% spent YTD  
 Water Distribution-46.9% spent YTD  
 Utility Billing-45.8% spent YTD



### Current Water Revenues and Expenditures

**What we are seeing:** Currently, the Water Fund has received more than expended. The City is just heading into the seasonal water use time of the year. Water use varies significantly year to year depending on the weather. Previous years had dramatic expenditures which related to construction activity within the fund.

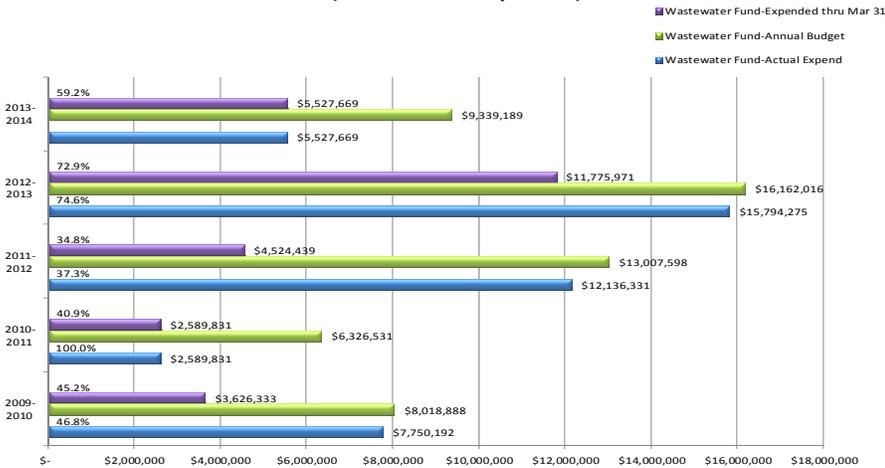
**Wastewater Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 Year Comparison)**



**Wastewater Fund Revenues**

**What we are seeing and projecting:** The Wastewater Fund is at 60.5% six months, or 50.0%, into the fiscal year. The prior 4 year average of actual revenue for March is 43.3%. A large portion of the increase over historical averages can be attributed to Municipal and Industrial customers that the City services. The City will closely monitor revenue variances in this fund, and adjust accordingly.

**Wastewater Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**

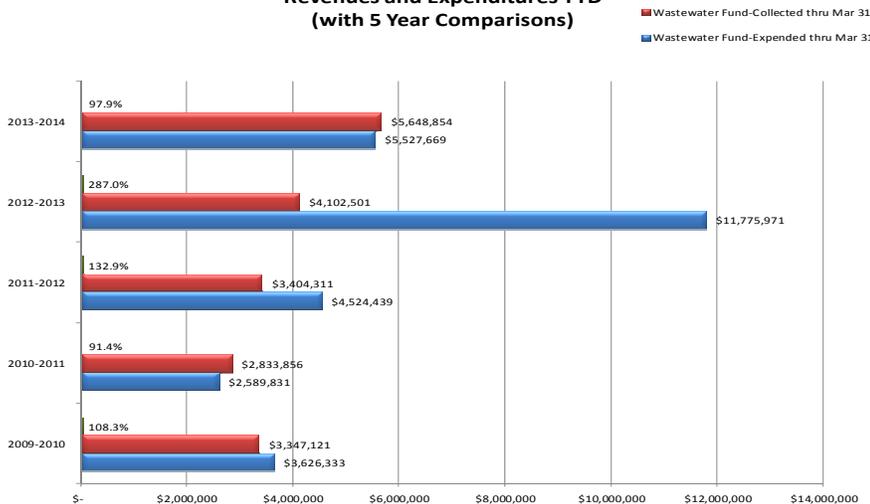


**Wastewater Fund Expenditures**

**What we are seeing and projecting:** Expenditures in this fund are at 59.2% of budget for the year. The historical average is 48.5% of budget for this time of year. This year is higher than the historical average because of improvements which were done to a building that was purchased last year. Budgeted improvements of \$550,000 were substantially completed in October. An overall increase in the effluent processed is also a contributing factor.

Collection-36.2% spent to date.  
Treatment-67.9% spent to date.

**Wastewater Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**



**Current Wastewater Revenues and Expenditures**

**What we are seeing:** The Wastewater fund has more revenue than expenditures at this time of year. It is still a little early in the City's fiscal year cycle and may be too early to draw defined conclusions when comparing to earlier years. Overall Fund activity appears to be in balance with projections.