



City of Twin Falls, Idaho  
 Monthly Financial and Economic Dashboard  
 Issued on December 20, 2010

## Reporting Period: October to November 2010

### OUR CASH...

Balances as of November 30, 2010.

#### GENERAL FUND – CASH & INVESTMENTS

November 2010	\$ 11.682 M
November 2009	\$ 9.346 M
Avg. November 2006-08	\$ 7.334 M
Restricted Cash	\$ 6.380M
Unrestricted Cash Available	\$ 5.302M

#### STREET FUND – CASH & INVESTMENTS

November 2010	\$ 2.093 M
November 2009	\$ 5.151 M
Avg. November 2006-08	\$ 2.874 M
Restricted Cash	\$ 2.093 M
Unrestricted Cash Available	\$ 0.000 M

#### CAPITAL FUND – CASH & INVESTMENTS

November 2010	\$ 3.000 M
November 2009	\$ 2.277 M
Avg. November 2006-08	\$ 0.906 M
Restricted Cash	\$ 0.750 M
Unrestricted Cash Available	\$ 2.250 M

#### WATER FUND – CASH & INVESTMENTS

November 2010	\$ 10.439 M
November 2009	\$ 6.207 M
Avg. November 2006-08	\$ 6.930 M
Restricted Cash	\$ 10.439 M
Unrestricted Cash Available	\$ 0.000 M

#### SEWER FUND – CASH & INVESTMENTS

November 2010	\$ 2.442 M
November 2009	\$ 4.236 M
Avg. November 2006-08	\$ 3.000 M
Restricted Cash	\$ 2.442 M
Unrestricted Cash Available	\$ 0.000 M

### BUILDING PERMITS AT A GLANCE...

#### NEW COMMERCIAL BUILDING PERMITS ISSUED

November 2010/Total for Fiscal Year	0/4
Estimated Permit Value for Month	\$0.000 M
November 2009/Total for Fiscal Year	4/9
Estimated Permit Value this Month	\$1.380 M

#### SINGLE FAMILY BUILDING PERMITS ISSUED

November 2010	13
November 2009	16
Five-Year Average for October	33
Thru November for FY 2011	19
Thru November for FY 2010	34
Five-Year Average (FY'06 – '10)	61

#### ESTIMATED TOTAL VALUE OF BUILDING PERMITS ISSUED

Estimated Total Value for FY2011	\$5.250 M
Estimated Total Value for FY2010	\$12.000 M

### OUR CASH FLOWS...

<u>GENERAL FUND REVENUES AND EXPENSES</u>	FY 2011: Oct to Nov. 201	FYs 2007-2010 AVG.	
		<u>COMPARISON OF YTD % AVG.</u>	
<b>Fiscal Year 2011 Budget</b>	<b>\$18,416,864</b>		
Revenues to Date	\$960,028	5.2%	7.3%
Expenditures to Date	\$2,550,190	13.8%	13.0%
<b><u>STREET FUND REVENUES AND EXPENDITURES</u></b>			
<b>Fiscal Year 2011 Budget</b>	<b>\$4,943,257</b>		
Revenues to Date	\$632,808	12.8%	10.1%
Expenditures to Date	\$852,715	17.3%	7.5%
<b><u>WATER FUND REVENUES AND EXPENDITURES</u></b>			
<b>Fiscal Year 2011 Budget</b>	<b>\$8,814,645</b>		
Revenues to Date	\$1,314,928	14.9%	13.5%
User Fees Revenues	\$983,526	15.7%	15.0%
Expenditures to Date	\$1,524,054	17.3%	10.5%
<b><u>SEWER FUND REVENUES AND EXPENDITURES</u></b>			
<b>Fiscal Year 2011 Budget</b>	<b>\$6,352,023</b>		
Revenues to Date	\$932,504	14.7%	13.0%
User Fees Revenues	\$914,344	15.2%	13.6%
Expenditures to Date	\$567,395	8.9%	11.8%

### SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

<u>PROPERTY TAX COLLECTIONS</u>	FY 2011: Oct to Nov. 201	FYs 2007-2010 AVG.	
		<u>COMPARISON OF YTD % AVG.</u>	
<b>Budget</b>	<b>\$15,792,040</b>		
Revenues to Date	\$116,691	0.7%	0.8%
<b><u>STATE SHARED REVENUES COLLECTIONS</u></b>			
<b>Budget</b>	<b>\$5,214,700</b>		
Revenues to Date	\$1,189,900	22.8%	23.2%
<b><u>BUILDING PERMIT REVENUES COLLECTIONS</u></b>			
<b>Budget</b>	<b>\$720,000</b>		
Revenues to Date	\$65,170	9.1%	14.6%

### UNEMPLOYMENT INDICATORS

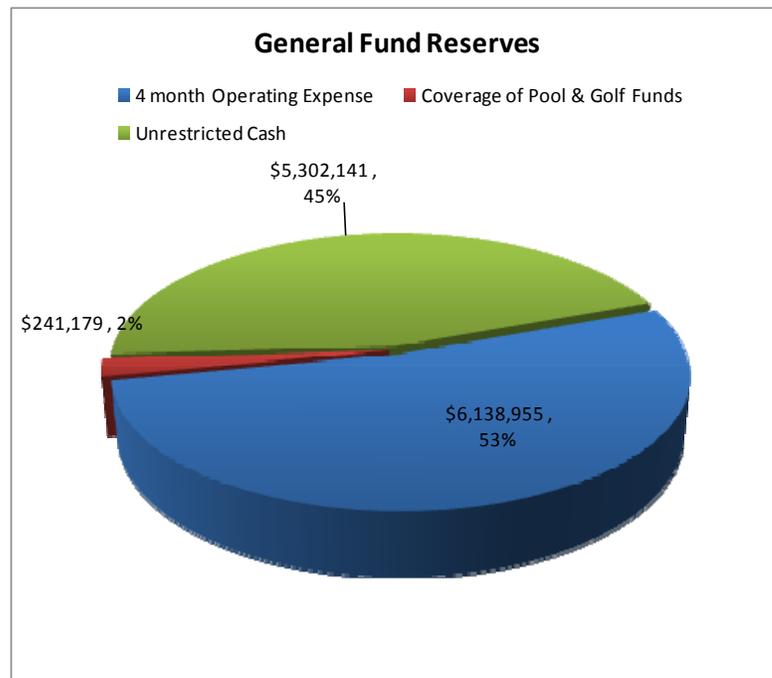
	Current	Change from:	Last Month	Last Year
National Unemployment Rate	9.8%		9.6%	10.0%
Idaho Unemployment Rate	9.4%		9.1%	9.0%
Twin Falls Unemployment Rate	8.7%		9.1%	7.5%

### ECONOMIC INFORMATION

	Change from:	Last Month	Last Year
Municipal Cost Index (MCI)		0.4%	3.5%
Consumer Price Index (CPI)		0.1%	1.2%

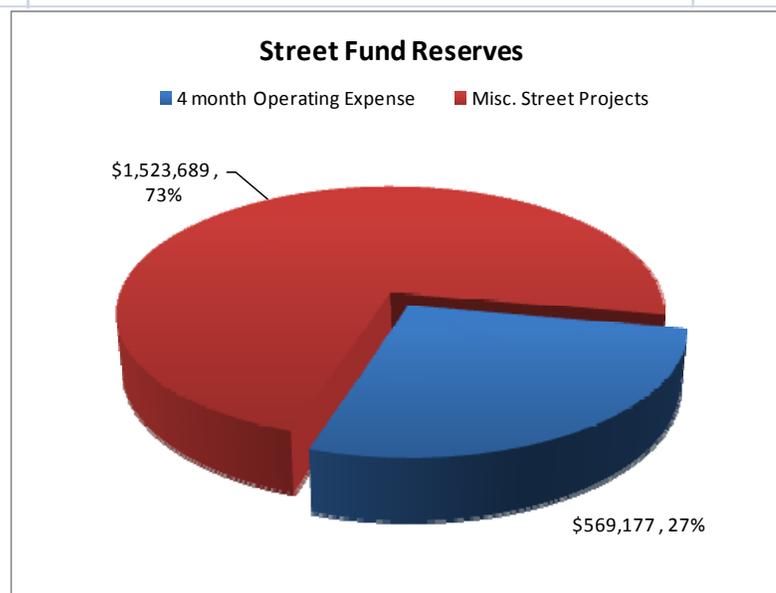


<b>General Fund</b>		
<b>Revenues</b>		
Total Revenues Received for Fiscal Year 2010-2011		\$ 960,028
Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 18,416,864
<b>Expenses</b>		
Total Expenses Made in Fiscal Year 2010-2011		\$ 2,550,190
Total Anticipated Expenditures Budgeted for Fiscal Year 2010-2011		\$ 18,416,864
<b>Cash Reserves and Investments</b>		
Cash and Investments in Reserve		\$ 11,682,275
Coverage of Golf Fund	\$ (233,698)	
Coverage of Pool	\$ (7,481)	
4 Months Operating Expense	\$ (6,138,955)	
Total Restricted Cash		\$ (6,380,134)
<u>Unrestricted Cash - November 2010</u>		<u>\$ 5,302,141</u>





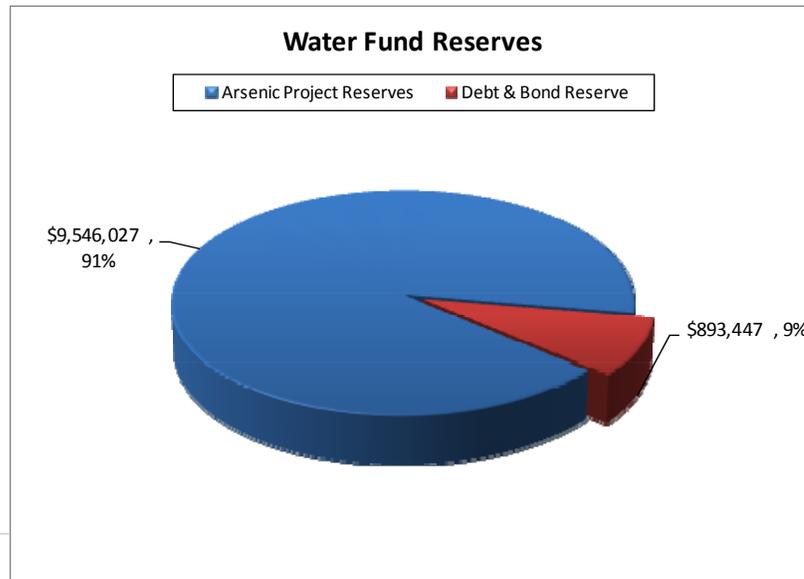
<b>Street Fund</b>			
<b>Revenues</b>			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 632,808
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 4,943,257
<b>Expenses</b>			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 852,715
	Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2010-2011		\$ 1,707,530
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 3,235,727
	<i>Storage Shed</i>	\$ 240,000	
	<i>Seal Coating</i>	\$ 550,000	
	<i>Paint Machine</i>	\$ 250,000	
	<i>Sand Truck</i>	\$ 25,000	
	<i>Sander Engine Kit</i>	\$ 8,620	
	<i>Street Sweeper</i>	\$ 162,000	
	<i>Construction Projects</i>	\$ 2,000,107	
<b>Cash Reserves and Investments</b>			
	Cash and Investments in Reserve		\$ 2,092,866
<b>Restricted Cash</b>			
	4 Months Operating	\$ (569,177)	
	Misc. Street Projects	\$ (1,523,689)	
	Total Restricted Cash		\$ (2,092,866)
	<b>Unrestricted Cash - November 2010</b>		<b>\$ -</b>





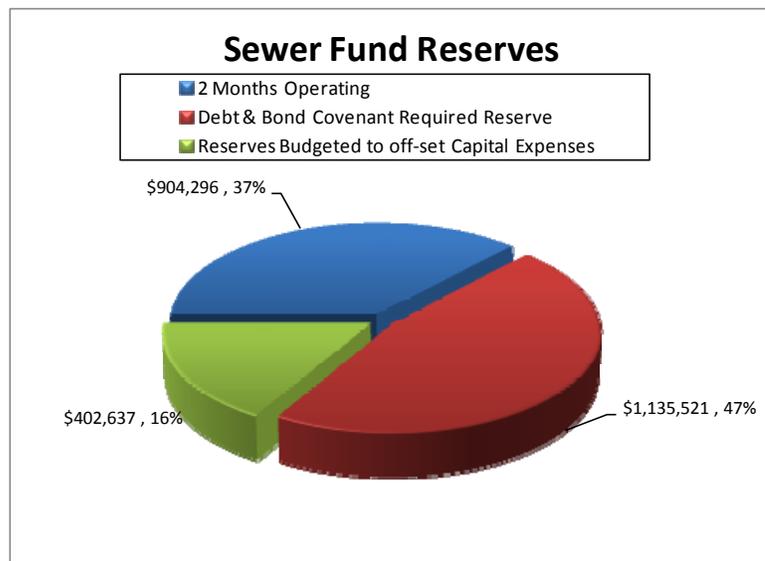
**City of Twin Falls, Idaho**  
 Monthly Financial and Economic Dashboard  
 Reporting Period: November 2010  
 Published: December 28, 2010

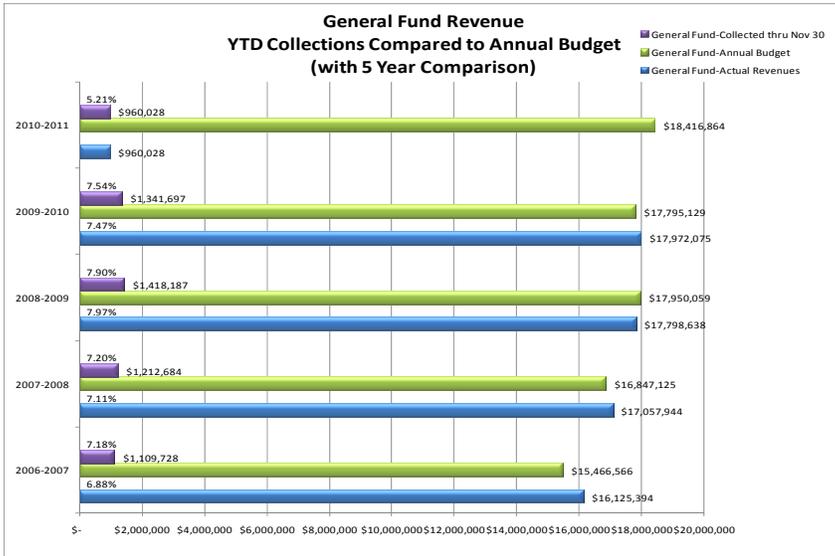
<b>Water Fund</b>			
<b>Revenues</b>			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 1,314,928
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 8,814,645
<b>Expenses</b>			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 1,524,054
	Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2010-2011		\$ 7,556,171
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 1,258,474
	Blue Lakes Pump Replacement & Design	\$ 75,000	
	Construction Projects	\$ 341,224	
	Arsenic Compliance	\$ 100,000	
	Fluke Meter	\$ 6,000	
	Hypo Tank	\$ 3,000	
	IEEE Compliance	\$ 44,000	
	Capital Projects - Golf Course Redesign	\$ 5,000	
	Fire Hydrant Replacement	\$ 50,250	
	Main Line Upgrades	\$ 300,000	
	Radio Read Retro Fit	\$ 40,000	
	Public Works Complex	\$ 200,000	
	Line Truck	\$ 75,000	
	Hydraulic Saws	\$ 6,000	
	Shell Cutters	\$ 7,000	
	Line Locator	\$ 6,000	
<b>Cash Reserves and Investments</b>			
	Cash and Investments in Reserve		\$ 893,447
	Bond Proceeds for Arsenic		\$ 9,546,027
	<u>Restricted Cash</u>		
	Arsenic Project	\$ 9,546,027	
	2 Months Operating	\$ -	
	Debt & Bond Covenant Required Reserve	\$ 893,447	
	Misc. Water Projects	\$ -	\$(10,439,474)
	<u>Unrestricted Cash - November 2010</u>		\$ -





<b>Sewer Fund</b>			
<b>Revenues</b>			
Total Revenues Received for Fiscal Year 2010-2011			\$ 932,504
Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011			\$ 6,352,023
<b>Expenses</b>			
Total Expenses Made in Fiscal Year 2010-2011			\$ 567,395
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2010-2011			\$ 5,425,773
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011			\$ 926,250
Downtown Pipe Replacement	\$ 250,000		
NE Sewer 3 Construct, NE Sewer 4 Design	\$ 500,000		
On Call Vehicle/Tools	\$ 28,500		
2 Sample Refrigerators	\$ 900		
6" Portable Pump	\$ 39,800		
AAll Chemistry Module	\$ 6,800		
Lab Floor Mats	\$ 1,250		
Portable Air Compressor	\$ 1,200		
Portable Welder Generator	\$ 3,100		
Sigma 900 Sampler Retrofit Kit	\$ 1,900		
UV Annual Repair	\$ 89,300		
Water Craft for River Sampling	\$ 3,500		
<b>Cash Reserves and Investments</b>			
Cash and Investments in Reserve			\$ 2,442,453
<u>Restricted Cash</u>			
2 months of Operating	\$ 904,296		
Debt & Bond Covenant Required Reserve	\$1,135,521		
Misc. Sewer Projects	\$ 402,637		\$ (2,442,453)
<u>Unrestricted Cash - November 2010</u>			\$ -

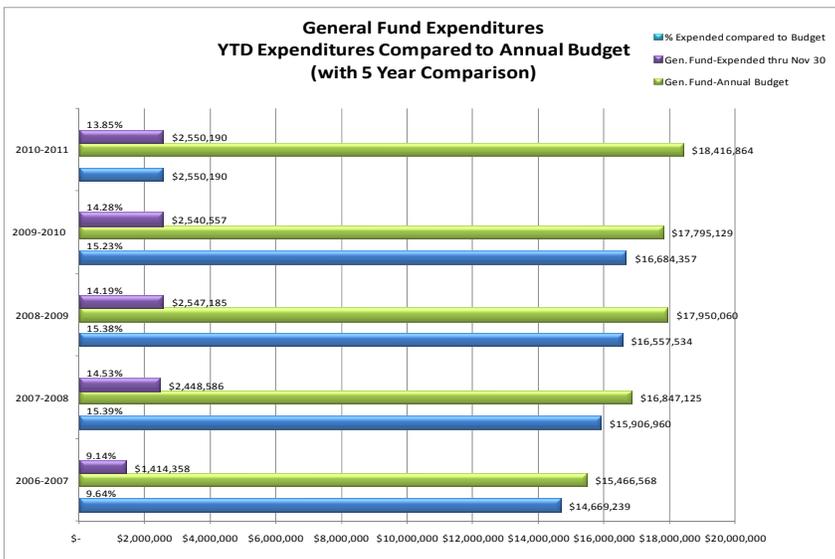




### General Fund Revenues

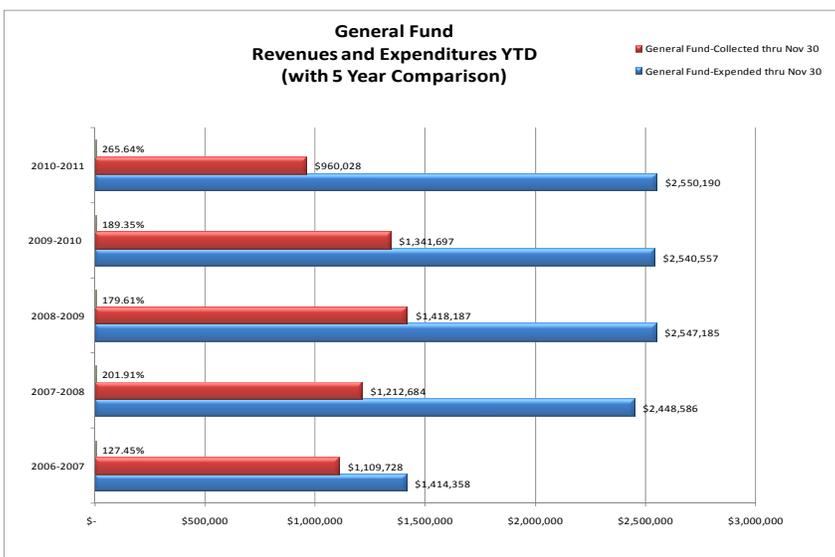
**What we are seeing:** General Fund revenues are at 5.2% of budget 16.7% through the year. This is typical, as the General Fund is heavily supported by property tax dollars, and the 1st of 2 payments won't be received until January 2011. Total building dept. revenues are at 9.0% of budget. Building permit revenue is at 8.0% of budget while electrical, plumbing & mechanical permits are at 11.4%.

**What we are projecting:** The City will be monitoring revenue sources closely, and will be making necessary adjustments to spending if warranted.



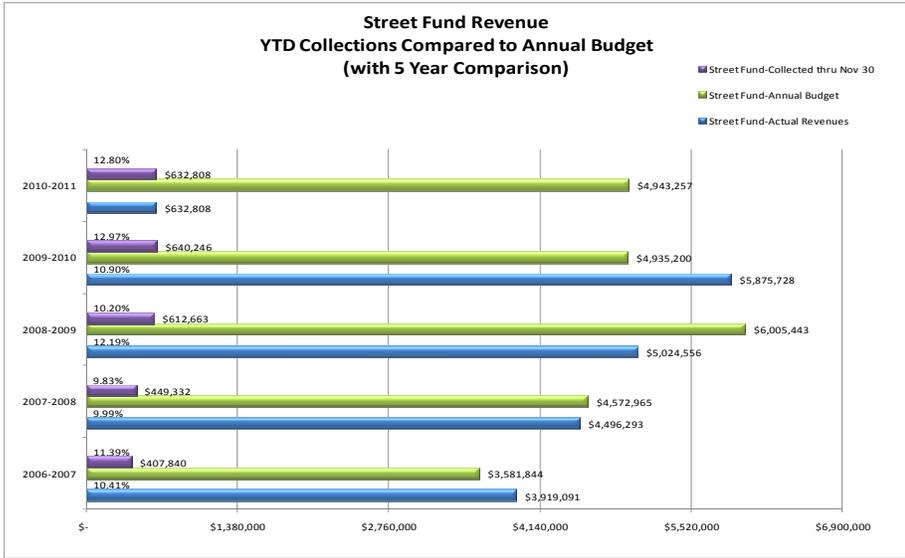
### General Fund Expenditures

**What we are seeing and projecting:** The General Fund is 13.9% spent 16.7% through the year. The prior 4 yr average for this same time of year is 13.0%. The City is still regularly monitoring spending in a fragile economy. The City's plan is to move ahead with cautious spending. We don't want to find ourselves in a reactive response to further down turns in the economy.



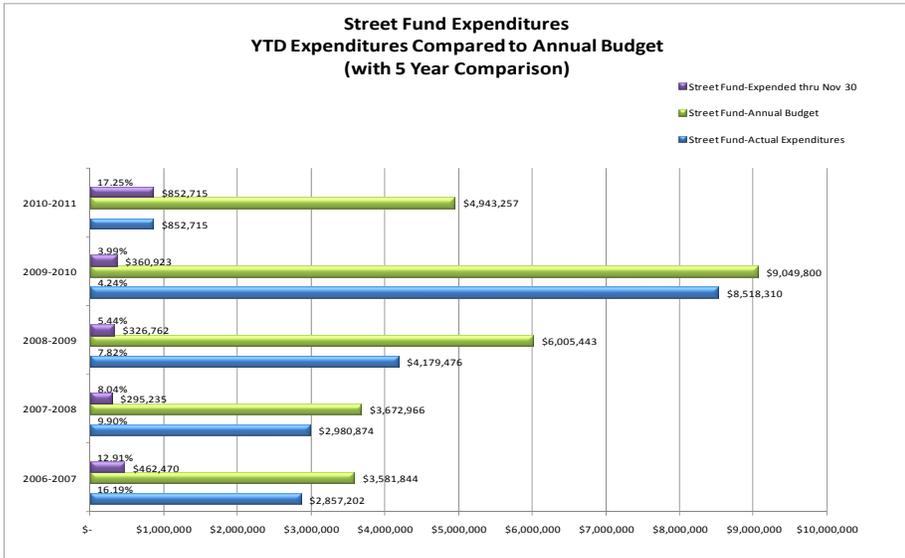
### Current General Fund Revenues and Expenditures

**What we are seeing:** For November, the City's General Fund revenues are behind expenditures. This is typical for the General Fund, which is heavily supported by property tax dollars. (64%) The first payment won't be received until January 2011. The City has reserves (i.e. savings account) to fund operating expenditures for the first 4 months of the fiscal year until we receive the property tax revenue. The City will continue to closely monitor revenues, update projections and adjust spending as necessary for the 2010-2011 fiscal year.



**Street Fund Revenues**

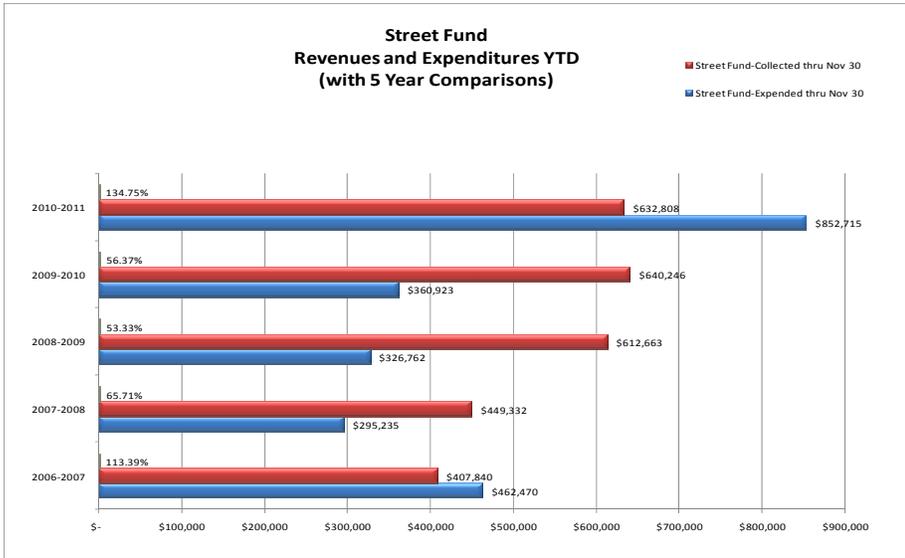
**What we are seeing and projecting:** The Street Fund revenues are at 12.1% of budget 16.7% through the year. Property taxes, highway user revenue and road & bridge tax account for 75.5% of the Street Fund's budgeted revenues. The City won't receive property tax dollars until January 2011.



**Street Fund Expenditures**

**What we are seeing and projecting:** The Street Fund is 17.3% spent 16.7% through the fiscal year. The previous 4 year average is 7.6% through November. Significant construction projects were started and budgeted in the previous year for Falls Ave W and Washington St. North. These expenditures were budgeted in the previous year but the projects have continued into the current year. Those costs were encumbered for this year's budget.

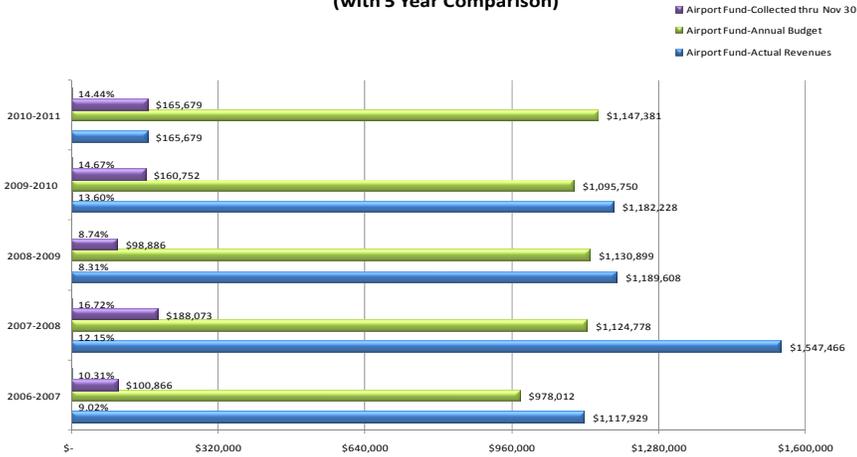
**What this means:** The Street Funds expenditures for the current year will include construction project costs that were budgeted in the previous year. Actual expenditures will be greater than the amounts budgeted by the total encumbered.



**Current Street Fund Revenues and Expenditures**

**What we are seeing and projecting:** The Street Fund has more expenditures than revenues this year. This is not typically the case and relates directly to the major capital projects in process as noted above.

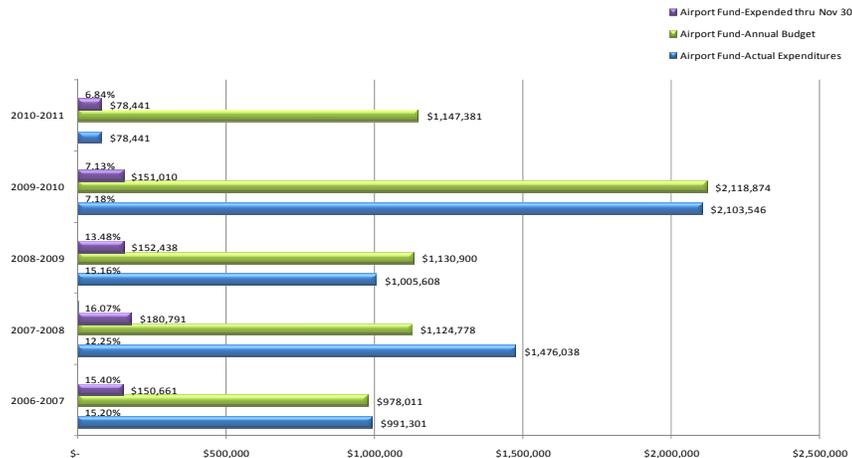
**Airport Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 Year Comparison)**



**Airport Fund Revenues**

**What we are seeing and projecting:** The previous 4 year average of actual revenues received this time of year is 12.6%. For 2011, the YTD receipts are 14.4% of budgeted revenues. Landing fees, terminal rentals, concessions and franchises make up 33.5% of the budgeted revenue in the Airport Fund. The City has received over 33.0% of this revenue 16.7% through the year. The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 54% of the total budgeted revenues. The City won't receive property tax dollars until January 2011.

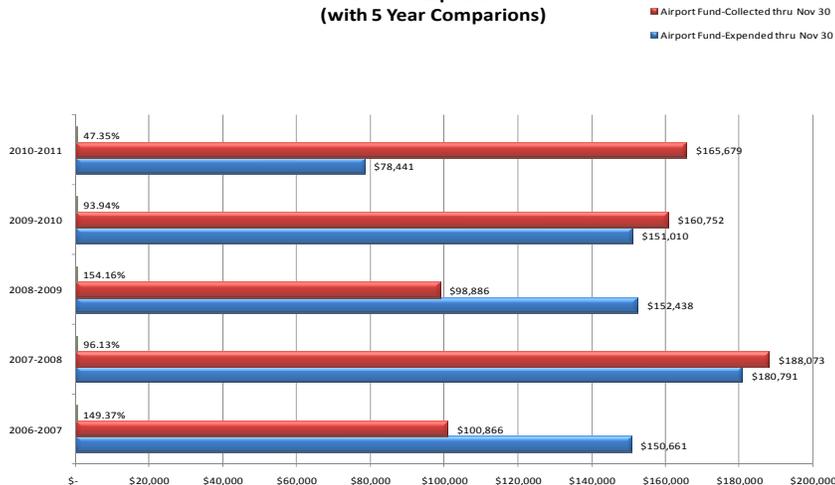
**Airport Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**



**Airport Fund Expenditures**

**What we are seeing and projecting:** The current year-to-date expenditures at the Airport are 6.8% of budget, and are below the previous 4 year average of 13.0%. The budget for 2011 has very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.

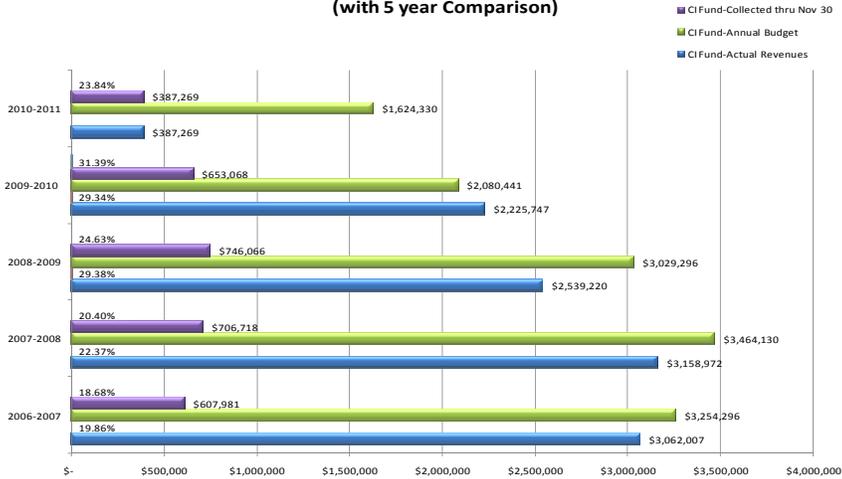
**Airport Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**



**Current Airport Fund Revenues and Expenditures**

**What we are seeing and projecting:** The City currently has more revenue than expenditures in the Airport Fund. The excess over historical differences appears to be timing of receipting and expenditure of funds and will be analyzed as the year progresses.

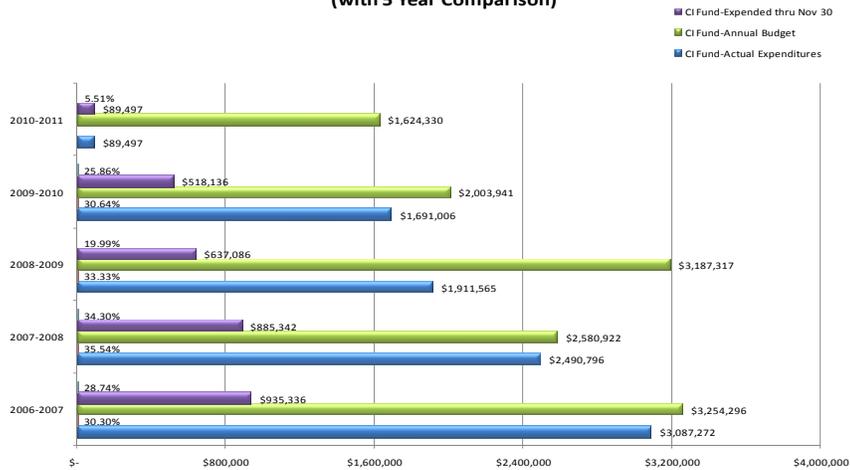
**Capital Improvement Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 year Comparison)**



**Capital Improvement/Special Project  
Fund Revenues**

**What we are seeing and projecting:** The previous 4 year average of actual receipts in the CI Fund 1 month into the year is 23.8%. The City is currently at 23.8%. The Capital Improvement Fund is funded with property tax dollars (24.0% of budget) and these dollars won't be received until January 2011.

**Capital Improvement Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**



**Capital Improvement/Special Project  
Fund  
Expenditures**

**What we are seeing and projecting:** The 4 year average of actual expenditures this time of year is 27.2% of budget. We are currently at 5.51%. There is some degree of control over the timing of expenditures in the Capital Improvement Fund and the City is taking a conservative approach to expenditures within the fund. Critical capital needs are being funded at the current time.

**Capital Improvement Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**

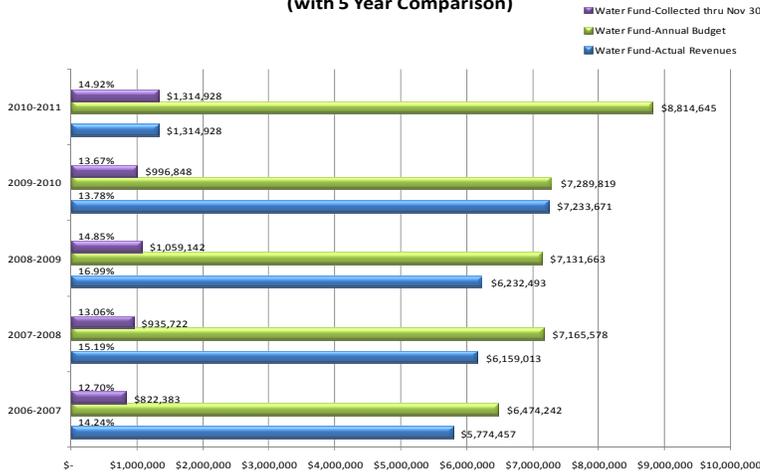


**Current Capital Impr Revenues and  
Expenditures**

**What we are seeing:** Revenues are ahead of expenditures in the capital improvement fund. This is not typical, but has been the case in the previous two years as well.

**What this means:** The situation with excess revenues in the fund is a result of a cautious approach to budgeted expenditures.

**Water Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 Year Comparison)**

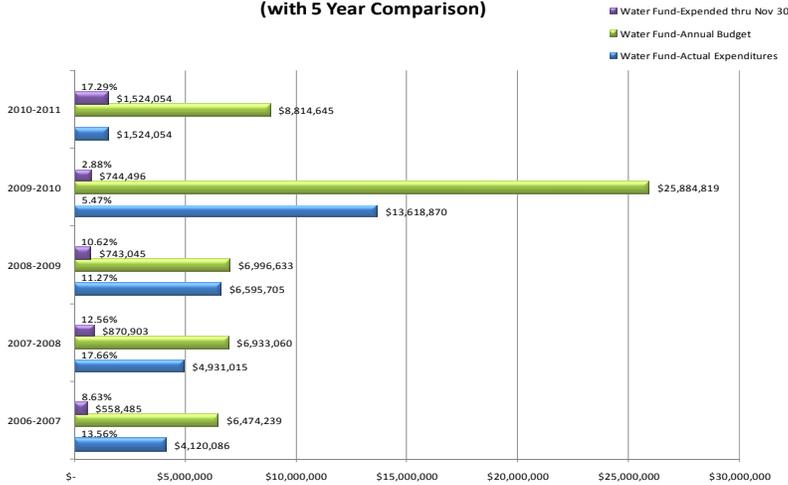


**Water Fund Revenues**

**What we are seeing and projecting:** The previous 4 year average of revenue for the month of October is 13.6%. We are currently at 14.9%. The City has assessed a new user fee to cover the cost of compliance with mandated arsenic requirements and the related bond repayment which funded those compliance regulations.

**What this means:** The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the bond issuance of the previous year.

**Water Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**

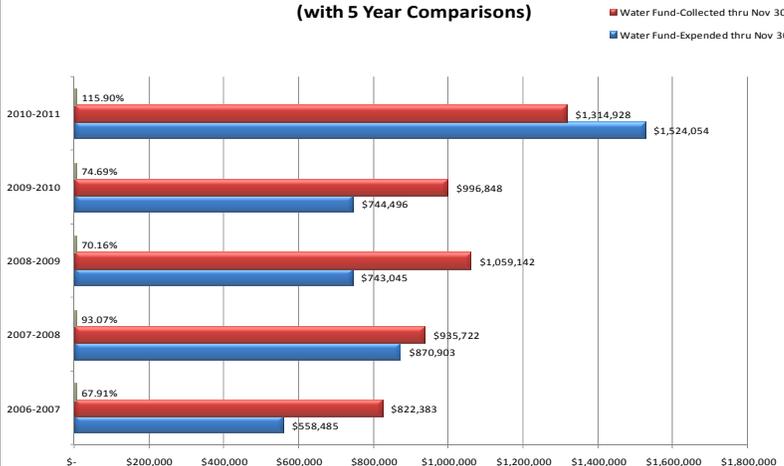


**Water Fund Expenditures**

**What we are seeing and projecting:** The previous 4 year average is 8.7% of budget for this time of year. For 2010-2011, we are at 17.3%. The substantial increase is due to the activity on construction projects which will bring the City into compliance with new arsenic requirements.

Water Supply-25.3% spent YTD  
 PI-4.1% spent YTD  
 Water Distribution-8.8% spent YTD  
 Utility Billing-10.0% spent YTD

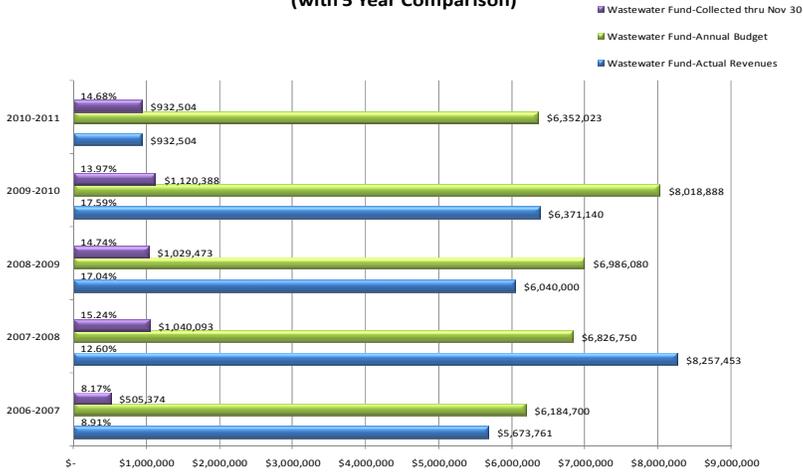
**Water Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**



**Current Water Revenues and Expenditures**

**What we are seeing:** Currently, the Water Fund has expended more in costs than it had received in revenue. This trend is not very typical for this time of year and directly correlates with the construction project activity.

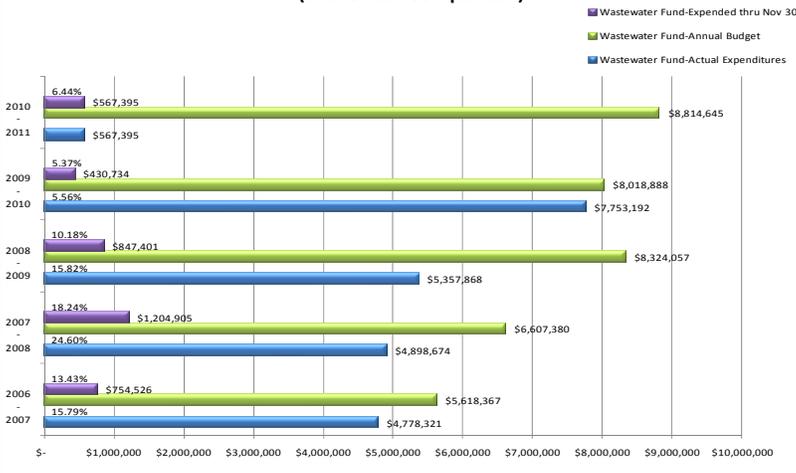
**Wastewater Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 Year Comparison)**



**Wastewater Fund Revenues**

**What we are seeing and projecting:** The Wastewater Fund is at 14.7% two months, or 16.7%, into the fiscal year. The prior 4 year average of actual revenue for November is 13.0%. The City will closely monitor revenues variances in this fund, and adjust expenditures accordingly.

**Wastewater Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**

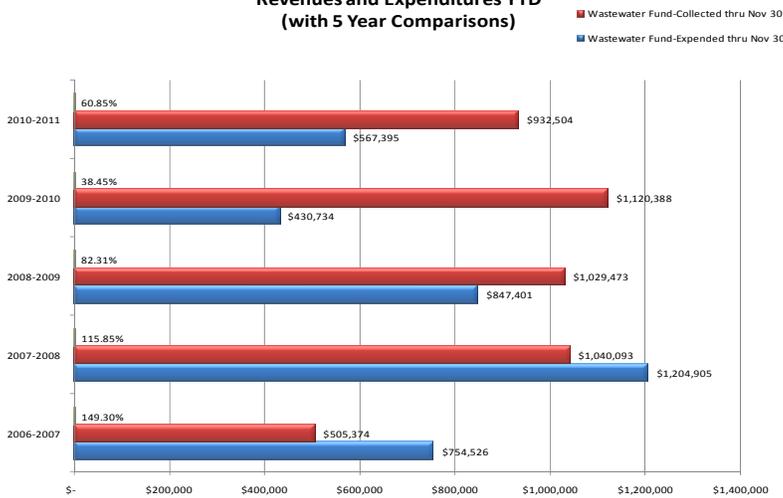


**Wastewater Fund Expenditures**

**What we are seeing and projecting:** Expenditures in this fund are at 7.1% of budget for the year. The prior 4 year average of expenditures to budget this time of year is 11.8%. This year's expenditures are low because the fund has budgeted capital expenditures which have not yet seen any significant activity.

Collection-5.3% spent to date.  
Treatment-11.3% spent to date.

**Wastewater Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**



**Current Wastewater Revenues and Expenditures**

**What we are seeing:** The Wastewater fund has 50% more revenue than expenditures at this time of year which has been typical for this time of the year.