



City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Issued on November 22, 2010

Reporting Period: October 2010

OUR CASH...

Balances as of October 31, 2010.

GENERAL FUND – CASH & INVESTMENTS

October 2010	\$ 12.623M
October 2009	\$ 10.137M
Avg. October 2006-08	\$ 7.875M
Restricted Cash	\$ 6.380M
Unrestricted Cash Available	\$ 6.243M

STREET FUND – CASH & INVESTMENTS

October 2010	\$ 2.557M
October 2009	\$ 5.625M
Avg. October 2006-08	\$ 3.132M
Restricted Cash	\$ 2.557M
Unrestricted Cash Available	\$ 0M

CAPITAL FUND – CASH & INVESTMENTS

October 2010	\$ 3.010M
October 2009	\$ 2.746M
Avg. October 2006-08	\$.993M
Restricted Cash	\$.750M
Unrestricted Cash Available	\$ 1.869M

WATER FUND – CASH & INVESTMENTS

October 2010	\$ 11.772M
October 2009	\$ 6.405M
Avg. October 2006-08	\$ 7.054M
Restricted Cash	\$ 11.772M
Unrestricted Cash Available	\$ 0M

SEWER FUND – CASH & INVESTMENTS

October 2010	\$ 2.304M
October 2009	\$ 4.097M
Avg. October 2006-08	\$ 3.001M
Restricted Cash	\$ 2.304M
Unrestricted Cash Available	\$ 0M

BUILDING PERMITS AT A GLANCE...

NEW COMMERCIAL BUILDING PERMITS ISSUED

October 2010/Total for Fiscal Year	4/4
Estimated Permit Value for Month	\$0.421M
October 2009/Total for Fiscal Year	5/5
Estimated Permit Value this Month	\$4.078 M

SINGLE FAMILY BUILDING PERMITS ISSUED

October 2010	6
October 2009	18
Five-Year Average for October	29
Thru October for FY 2011	6
Thru October for FY 2010	18
Five-Year Average (FY'06 – '10)	29

ESTIMATED TOTAL VALUE OF BUILDING PERMITS ISSUED

Estimated Total Value for FY2011	\$2.775 M
Estimated Total Value for FY2010	\$7.236 M

OUR CASH FLOWS...

GENERAL FUND REVENUES AND EXPENSES
 FY 2011: Oct. 2010 FYs 2007-2010 AVG.
 COMPARISON OF YTD % AVG.

Fiscal Year 2011 Budget \$18,416,864

Revenues to Date	\$478,787,	2.6 %	3.2 %
Expenditures to Date	\$1,161,931	6.3 %	6.5 %

STREET FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget \$4,943,257

Revenues to Date	\$598,558	12.1 %	9.5 %
Expenditures to Date	\$423,751	8.6 %	2.0 %

WATER FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget \$8,814,645

Revenues to Date	\$793,334	9.0 %	8.1 %
User Fees Revenues	\$610,598	9.8 %	9.1 %
Expenditures to Date	\$375,264	4.3 %	3.7 %

SEWER FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget \$6,352,023

Revenues to Date	\$492,713	7.8 %	6.9 %
User Fees Revenues	\$485,320	8.1 %	7.1 %
Expenditures to Date	\$293,611	4.6 %	4.5 %

SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

PROPERTY TAX COLLECTIONS
 FY 2011: Oct. 2010 FYs 2007-2010 AVG.
 COMPARISON OF YTD % AVG.

Budget \$15,792,040

Revenues to Date	\$73,292	0.5 %	0.3 %
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STATE SHARED REVENUES COLLECTIONS

Budget \$5,214,700

Revenues to Date	\$831,808	16.0 %	15.8 %
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BUILDING PERMIT REVENUES COLLECTIONS

Budget \$720,000

Revenues to Date	\$32,836	4.6 %	6.5 %
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UNEMPLOYMENT INDICATORS

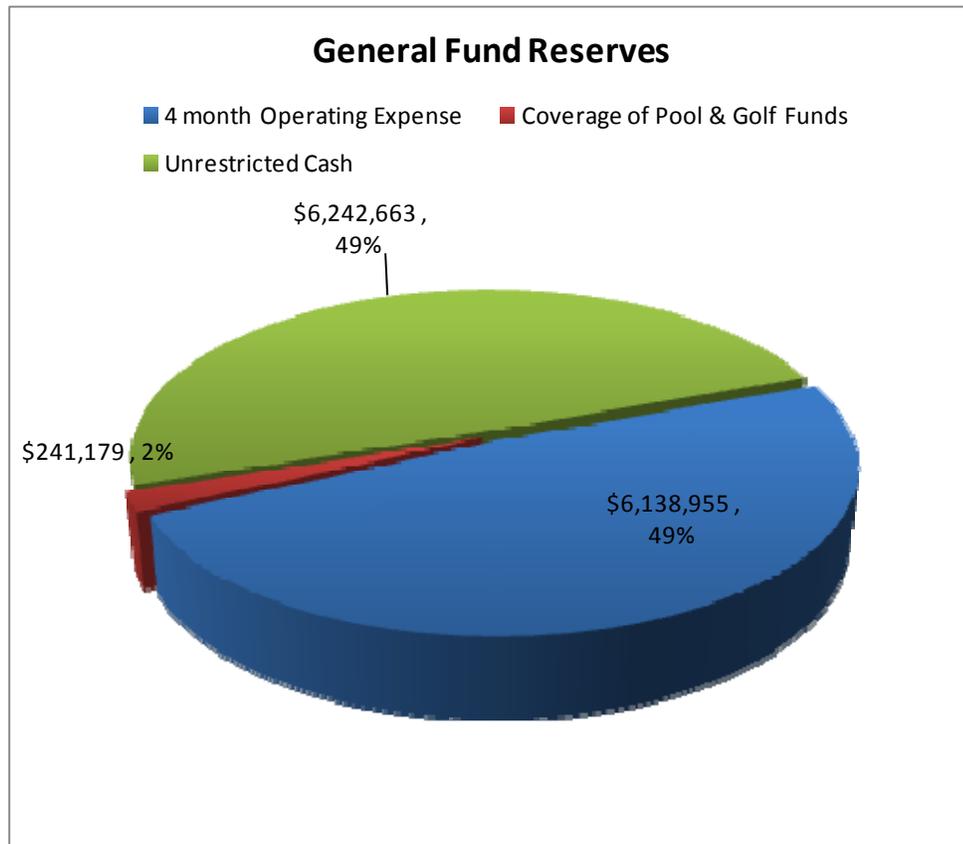
	Current	Change from:	Last Month	Last Year
National Unemployment Rate	9.6%		9.6%	10.1%
Idaho Unemployment Rate	9.1%		9.0%	8.8%
Twin Falls Unemployment Rate	8.7%		8.3%	6.6%

ECONOMIC INFORMATION

	Change from:	Last Month	Last Year
Municipal Cost Index (MCI)		0.2%	3.1%
Consumer Price Index (CPI)		0.3%	1.3%

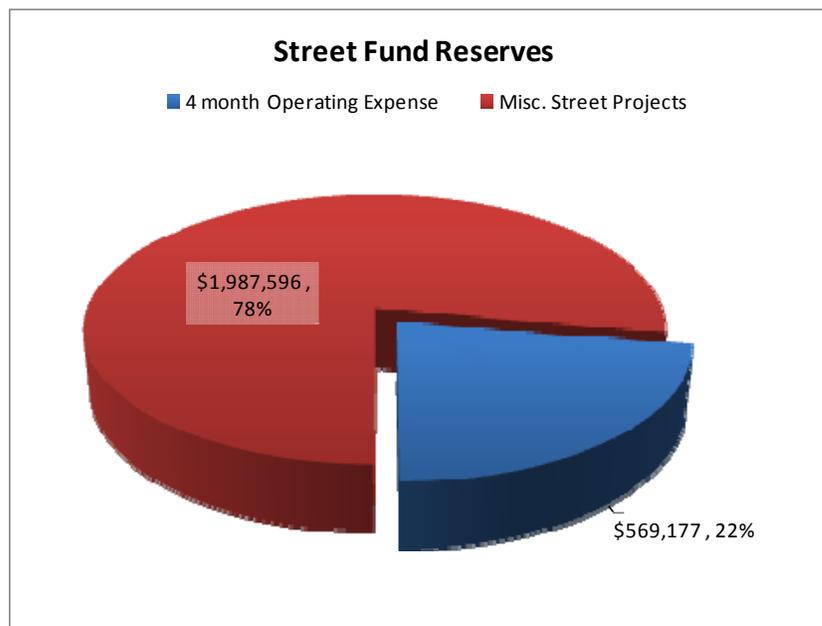


General Fund		
Revenues		
Total Revenues Received for Fiscal Year 2010-2011		\$ 478,787
Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 18,416,864
Expenses		
Total Expenses Made in Fiscal Year 2010-2011		\$ 1,161,931
Total Anticipated Expenditures Budgeted for Fiscal Year 2010-2011		\$ 18,416,864
Cash Reserves and Investments		
Cash and Investments in Reserve		\$ 12,622,797
Coverage of Golf Fund	\$ (233,698)	
Coverage of Pool	\$ (7,481)	
4 Months Operating Expense	\$ (6,138,955)	
Total Restricted Cash		\$ (6,380,134)
Unrestricted Cash - October 2010		\$ 6,242,663



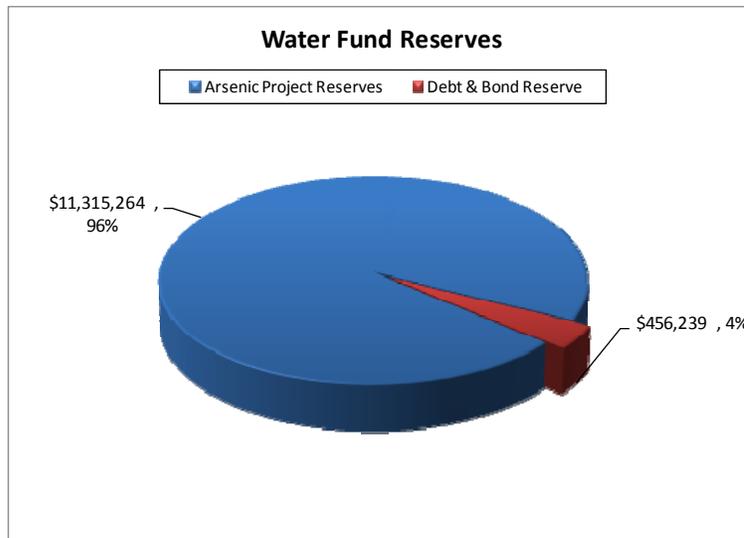


Street Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 598,558
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 4,943,257
Expenses			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 423,751
	Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2009-2010		\$ 1,707,530
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 3,235,727
	<i>Storage Shed</i>	\$ 240,000	
	<i>Seal Coating</i>	\$ 550,000	
	<i>Paint Machine</i>	\$ 250,000	
	<i>Sand Truck</i>	\$ 25,000	
	<i>Sander Engine Kit</i>	\$ 8,620	
	<i>Street Sweeper</i>	\$ 162,000	
	<i>Construction Projects</i>	\$ 2,000,107	
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 2,556,773
Restricted Cash			
	4 Months Operating	\$ (569,177)	
	Misc. Street Projects	\$ (1,987,596)	
	Total Restricted Cash		\$ (2,556,773)
	Unrestricted Cash - October 2010		\$ -



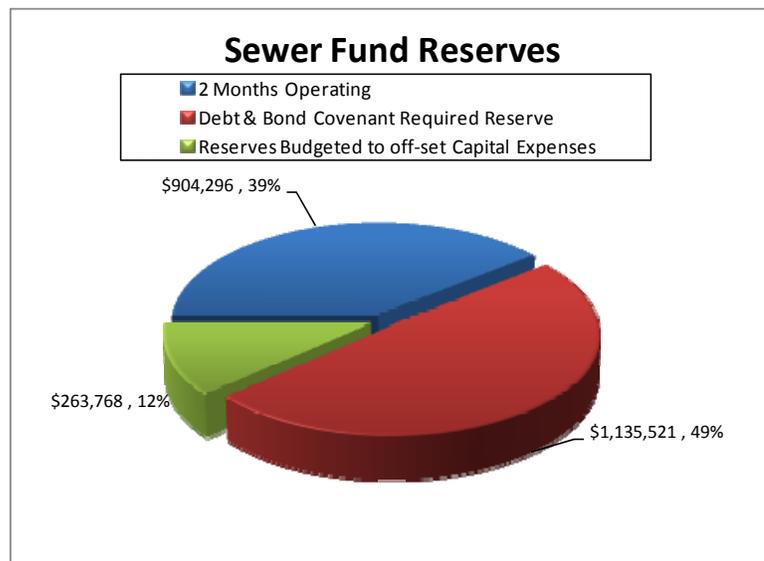


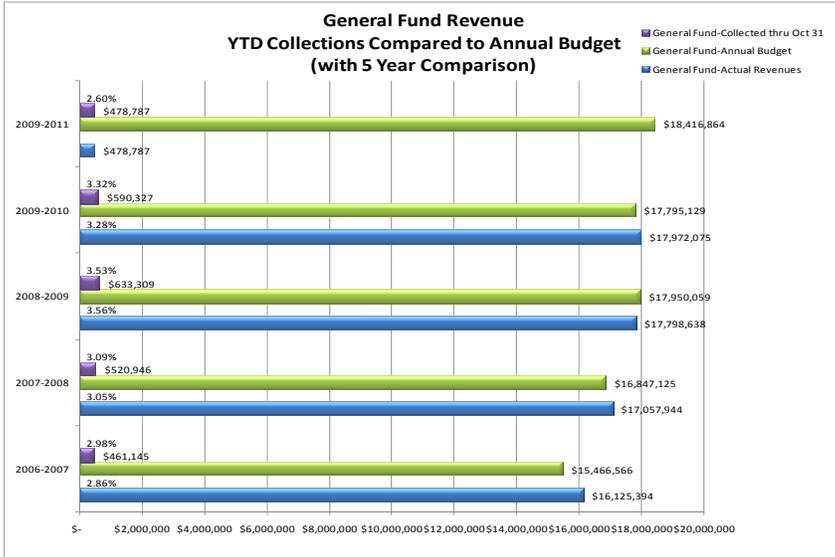
Water Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 793,334
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 8,814,645
Expenses			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 375,264
	Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2010-2011		\$ 7,556,171
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 1,258,474
	Blue Lakes Pump Replacement & Design	\$ 75,000	
	Construction Projects	\$ 341,224	
	Arsenic Compliance	\$ 100,000	
	Fluke Meter	\$ 6,000	
	Hypo Tank	\$ 3,000	
	IEEE Compliance	\$ 44,000	
	Capital Projects - Golf Course Redesign	\$ 5,000	
	Fire Hydrant Replacement	\$ 50,250	
	Main Line Upgrades	\$ 300,000	
	Radio Read Retro Fit	\$ 40,000	
	Public Works Complex	\$ 200,000	
	Line Truck	\$ 75,000	
	Hydraulic Saws	\$ 6,000	
	Shell Cutters	\$ 7,000	
	Line Locator	\$ 6,000	
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 456,239
	Bond Proceeds for Arsenic		\$ 11,315,264
Restricted Cash			
	Arsenic Project	\$ 11,315,264	
	2 Months Operating	\$ -	
	Debt & Bond Covenant Required Reserve	\$ 456,239	
	Misc. Water Projects	\$ -	\$ (11,771,503)
	Unrestricted Cash - October 2010		\$ -





Sewer Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 492,713
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 6,352,023
Expenses			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 293,611
	Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2010-2011		\$ 5,425,773
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 926,250
	Downtown Pipe Replacement	\$ 250,000	
	NE Sewer 3 Construct, NE Sewer 4 Design	\$ 500,000	
	On Call Vehicle/Tools	\$ 28,500	
	2 Sample Refrigerators	\$ 900	
	6" Portable Pump	\$ 39,800	
	AIII Chemistry Module	\$ 6,800	
	Lab Floor Mats	\$ 1,250	
	Portable Air Compressor	\$ 1,200	
	Portable Welder Generator	\$ 3,100	
	Sigma 900 Sampler Retrofit Kit	\$ 1,900	
	UV Annual Repair	\$ 89,300	
	Water Craft for River Sampling	\$ 3,500	
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 2,303,584
	<u>Restricted Cash</u>		
	2 months of Operating	\$ 904,296	
	Debt & Bond Covenant Required Reserve	\$1,135,521	
	Misc. Sewer Projects	\$ 263,768	\$ (2,303,584)
	<u>Unrestricted Cash - October 2010</u>		\$ -

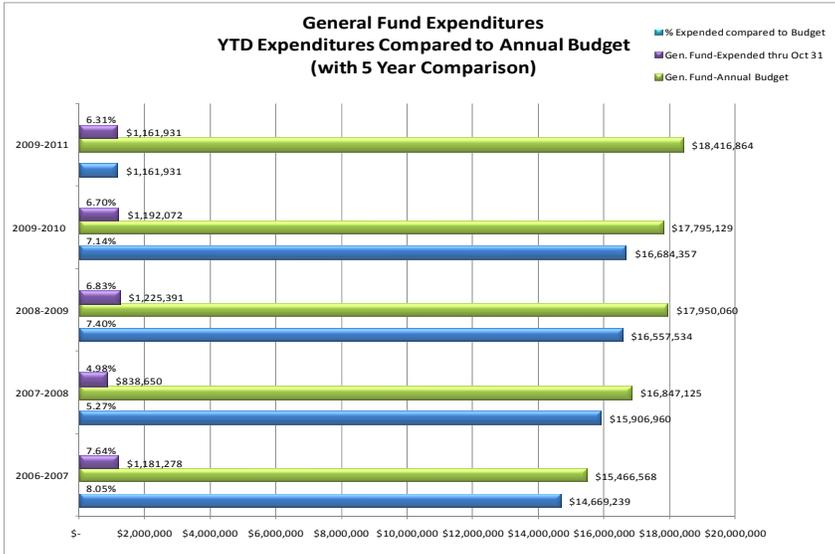




General Fund Revenues

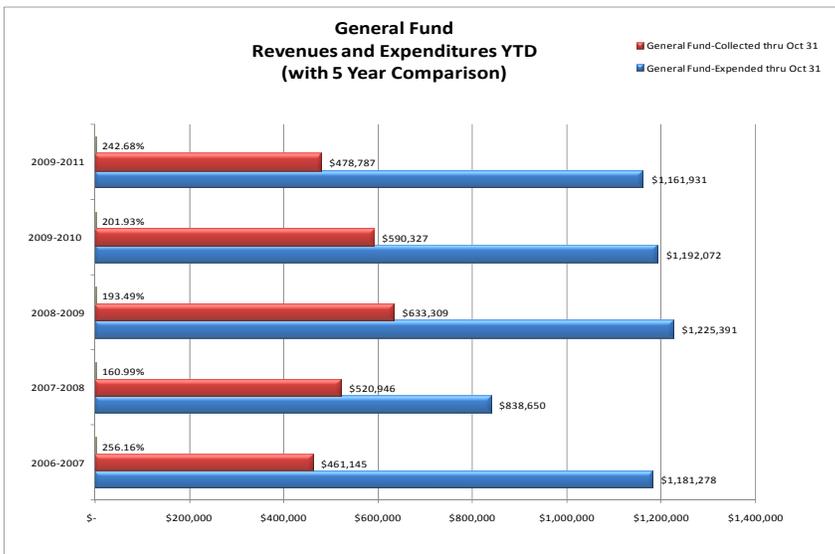
What we are seeing: General Fund revenues are at 2.6% of budget 8.3% through the year. This is typical, as the General Fund is heavily supported by property tax dollars, and the 1st of 2 payments won't be received until January 2011. Total building dept. revenues are at 4.6% of budget. Building permit revenue is at 4.1% of budget while electrical, plumbing & mechanical permits are at 5.6%.

What we are projecting: The City will be monitoring revenue sources closely, and will be making necessary adjustments to spending if warranted.



General Fund Expenditures

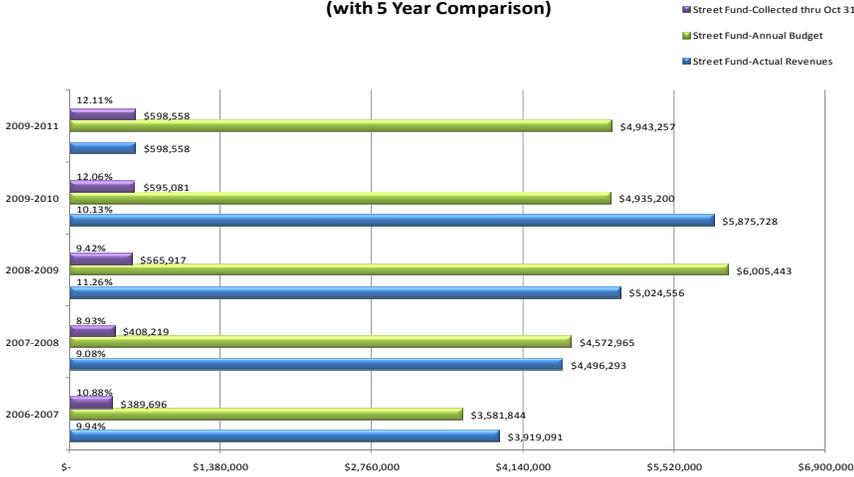
What we are seeing and projecting: The General Fund is 6.3% spent 8.33% through the year. The prior 4 yr average for this same time of year is 6.5%. The City is still regularly monitoring spending in a fragile economy. The City's plan is to move ahead with cautious spending. We don't want to find ourselves in a reactive response to further down turns in the economy.



Current General Fund Revenues and Expenditures

What we are seeing: For October, the City's General Fund revenues are behind expenditures. This is typical for the General Fund, which is heavily supported by property tax dollars. (64%) The first payment won't be received until January 2011. The City has reserves (IE: savings account) to fund operating expenditures for the first 4 months of the fiscal year until we receive the property tax revenue. The City will continue to closely monitor revenues, update projections and adjust spending as necessary for the 2010-2011 fiscal year.

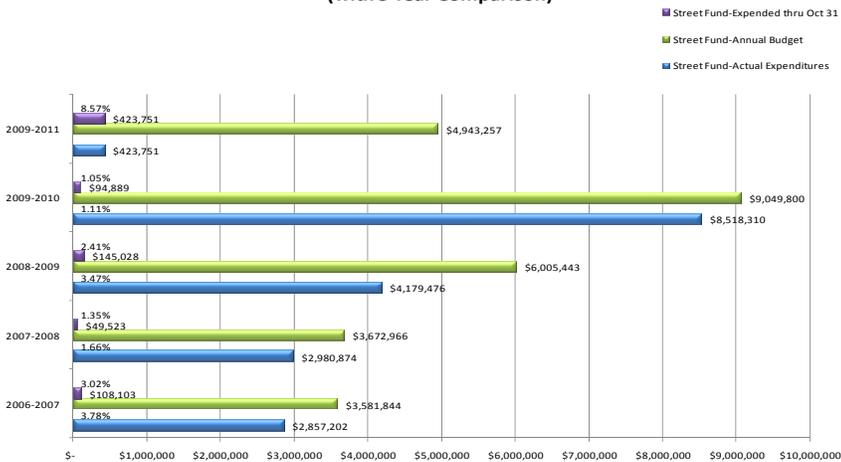
**Street Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Street Fund Revenues

What we are seeing and projecting: The Street Fund revenues are at 12.1% of budget 8.3% through the year. Property taxes, highway user revenue and road & bridge tax account for 75.5% of the Street Fund's budgeted revenues. The City won't receive property tax dollars until January 2011.

**Street Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

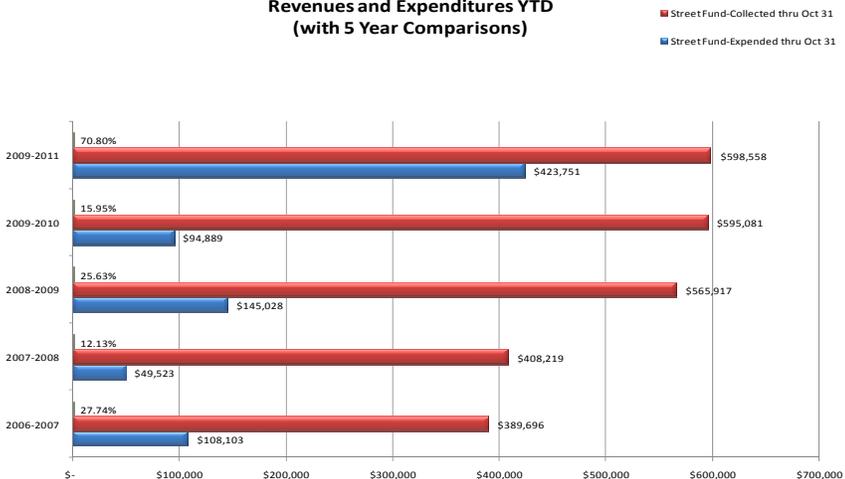


Street Fund Expenditures

What we are seeing and projecting: The Street Fund is 8.6% spent 8.3% through the fiscal year. The previous 4 year average is 2.0% through October. Significant construction projects were started and budgeted in the previous year for Falls Ave W and Washington St. North. These expenditures were budgeted in the previous year but the projects have continued into the current year. Those costs were encumbered for this year's budget.

What this means: The Street Funds expenditures for the current year will include construction project costs that were budgeted in the previous year. Actual expenditures will be greater than the amounts budgeted by the total encumbered.

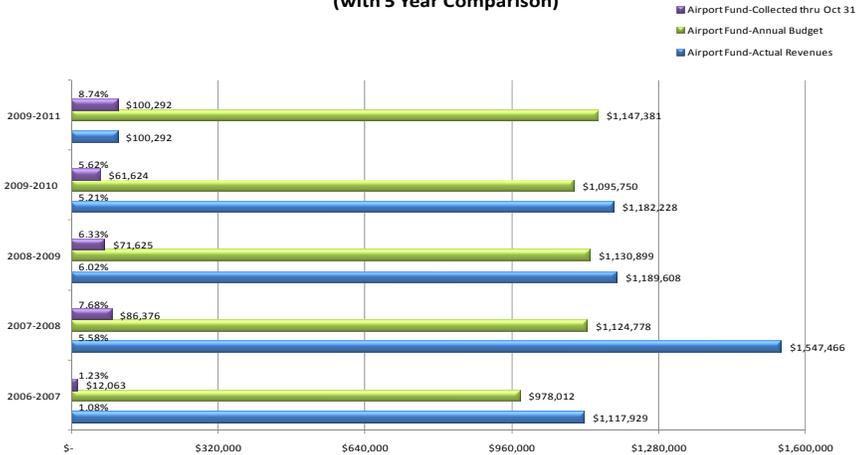
**Street Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Street Fund Revenues and Expenditures

What we are seeing and projecting: The Street Fund has more revenues than expenditures at this time of year. This is typically the case but the margin is less than previous years because of the major capital projects in process.

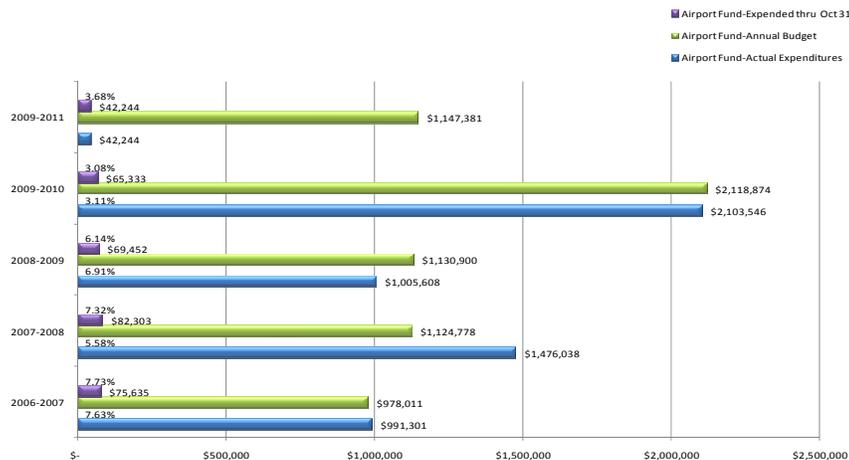
**Airport Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Airport Fund Revenues

What we are seeing and projecting: The previous 4 year average of actual revenues received this time of year is 5.2%. For 2011, the YTD receipts are 8.7% of budgeted revenues. Landing fees, terminal rentals, concessions and franchises make up 33.3% of the budgeted revenue in the Airport Fund. The City has received over 16.2% of this revenue 8.3% through the year. The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 54% of the total budgeted revenues. The City won't receive property tax dollars until January 2011.

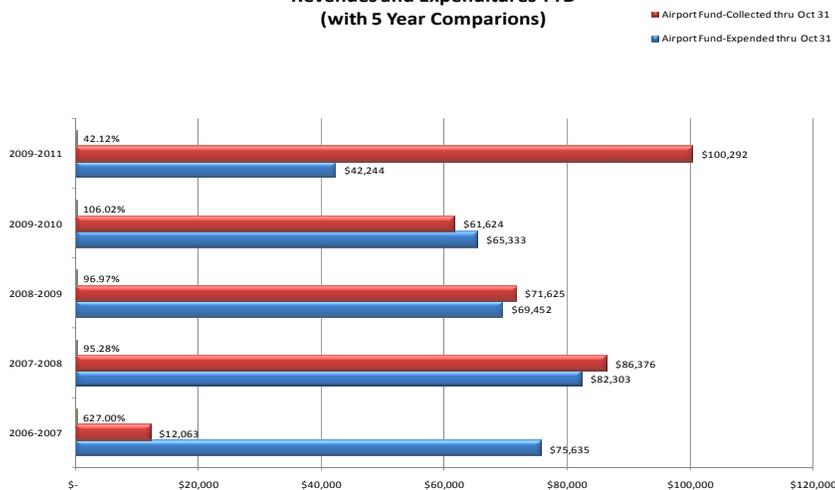
**Airport Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



Airport Fund Expenditures

What we are seeing and projecting: The current year-to-date expenditures at the Airport are 3.7% of budget, and are below the previous 4 year average of 6.1%. The budget for 2011 has very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.

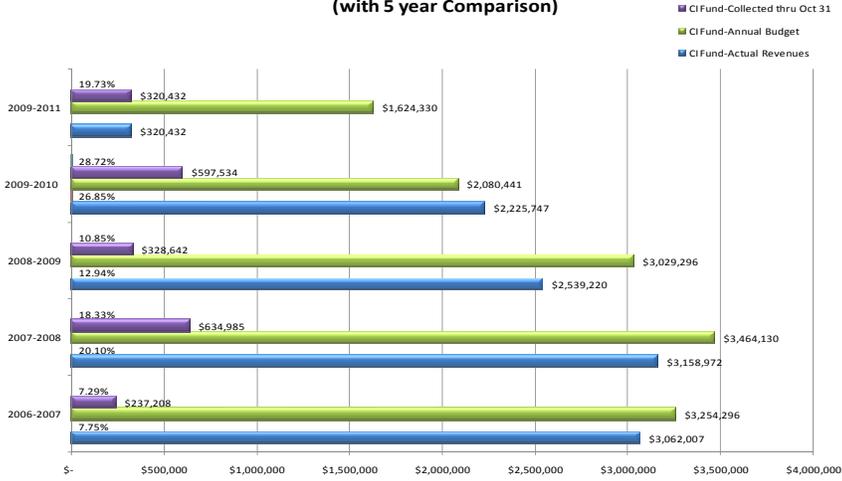
**Airport Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Airport Fund Revenues and Expenditures

What we are seeing and projecting: The City currently has more revenue expenditures than expenditures in the Airport Fund. The excess over historical differences appears to be timing of receipting and expenditure of funds and will be analyzed as the year progresses.

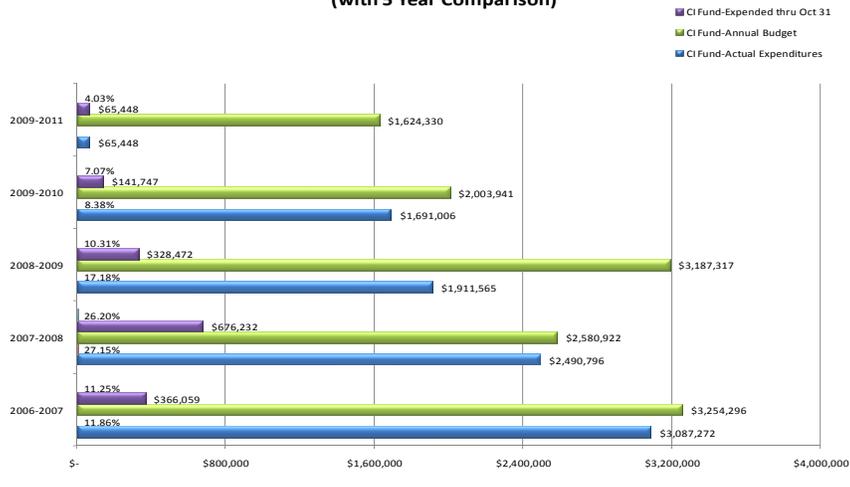
**Capital Improvement Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 year Comparison)**



**Capital Improvement/Special Project
Fund Revenues**

What we are seeing and projecting: The previous 4 year average of actual receipts in the CI Fund 1 month into the year is 16.3%. The City is currently at 19.7%. This is because the City has received the first quarter payment from the state shared revenues. The Capital Improvement Fund is funded with property tax dollars (24.0% of budget) and these dollars won't be received until January 2011.

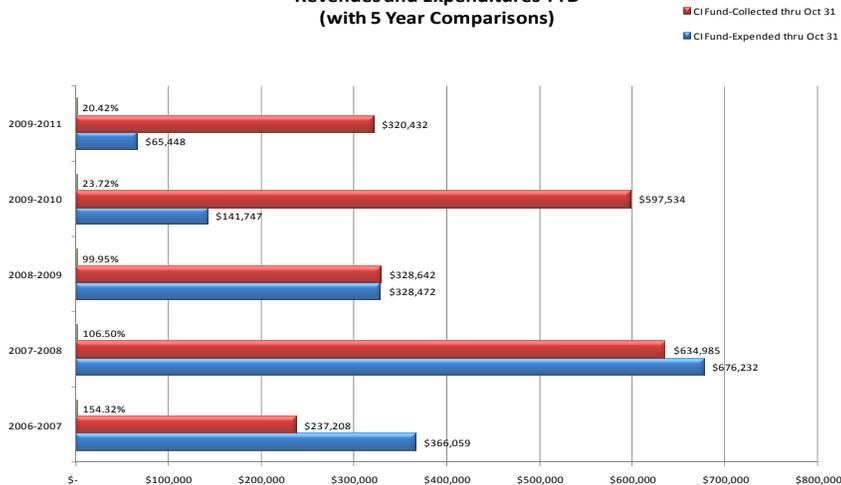
**Capital Improvement Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



**Capital Improvement/Special Project
Fund Expenditures**

What we are seeing and projecting: The 4 year average of actual expenditures this time of year is 13.7% of budget. We are currently at 4.0%. There is a some degree of control over the timing of expenditures in the Capital Improvement Fund. The Fund expenditures are typically for the City's long term needs. The City is taking a conservative approach to expenditures within the fund meeting critical capital needs.

**Capital Improvement Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**

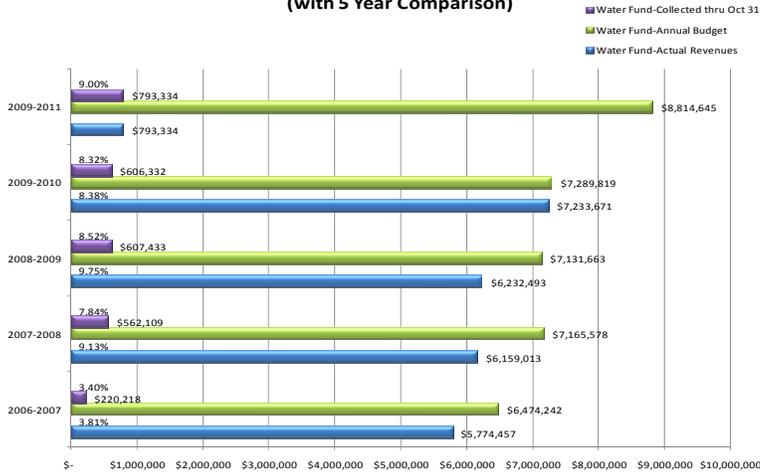


**Current Capital Impr Revenues and
Expenditures**

What we are seeing: Revenues are ahead of expenditures in the capital improvement fund. This is not typical, but has been the case as displayed in the graph at the left.

What this means: The situation with excess revenues in the fund is a result of a cautious approach to budgeted expenditures.

**Water Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**

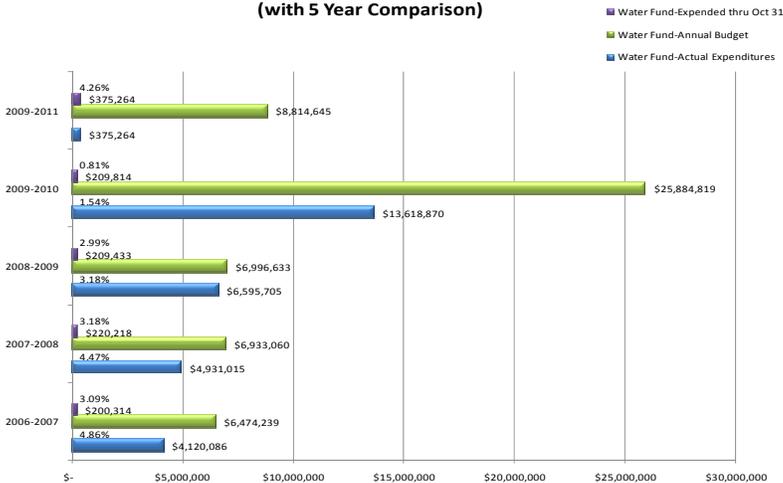


Water Fund Revenues

What we are seeing and projecting: The previous 4 year average of revenue for the month of October is 7.2%. We are currently at 9.0%. The City has assessed a new user fee to cover the cost of compliance with mandated arsenic requirements and the related bond repayment which funded those compliance regulations.

What this means: The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the bond issuance of the previous year.

**Water Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

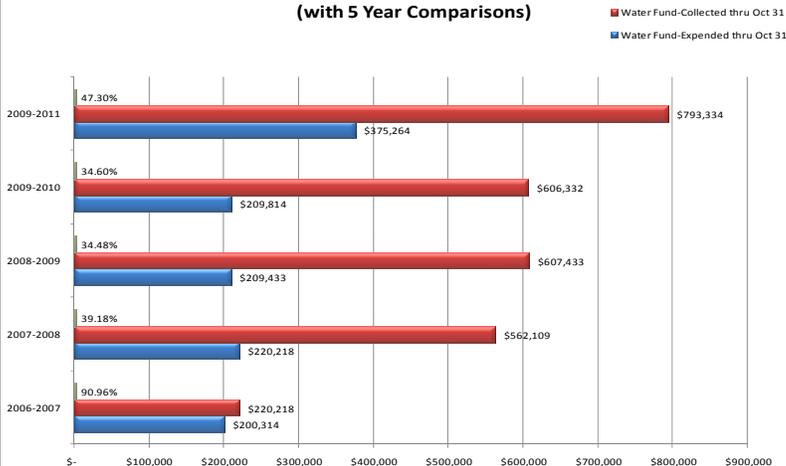


Water Fund Expenditures

What we are seeing and projecting: The previous 4 year average is 2.33% of budget for this time of year. For 2010-2011, we are at 4.3%.

- Water Supply-4.8% spent YTD
- PI-0% spent YTD
- Water Distribution-4.7% spent YTD
- Utility Billing-4.4% spent YTD

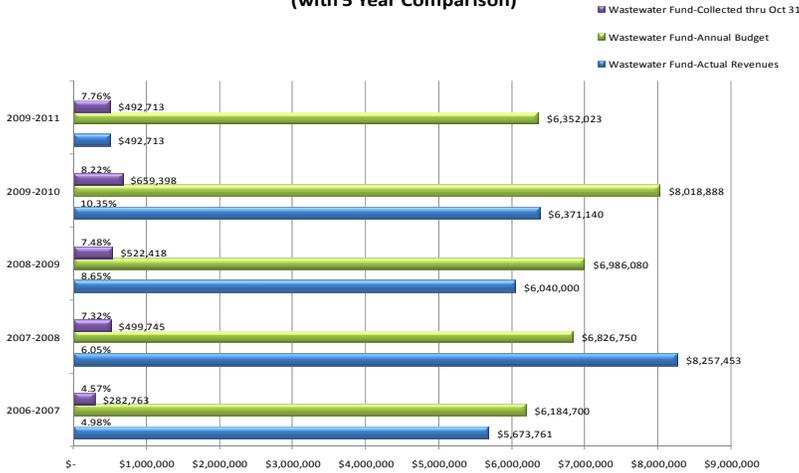
**Water Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Water Revenues and Expenditures

What we are seeing: Currently, the Water Fund has received more revenue than has been expended. This trend is very typical for this time of year.

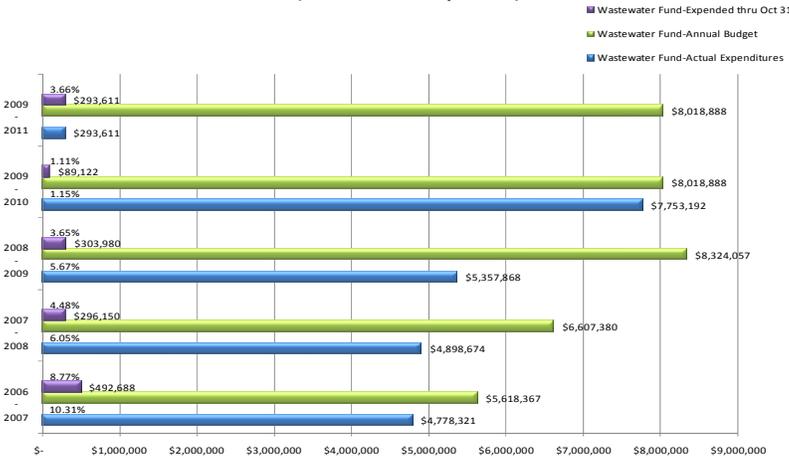
**Wastewater Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Wastewater Fund Revenues

What we are seeing and projecting: The Wastewater Fund is at 7.8% one month, or 8.3%, into the fiscal year. The prior 4 year average of actual revenue for October is 6.9%. The City will closely monitor revenues variances in this fund, and adjust expenditures accordingly.

**Wastewater Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

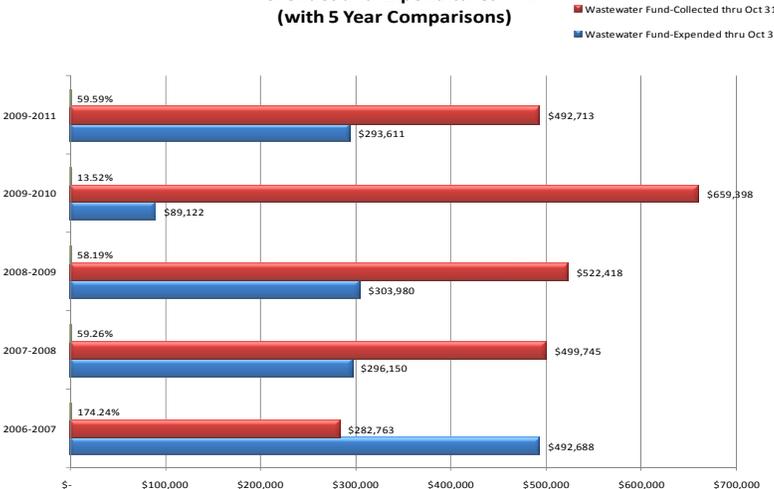


Wastewater Fund Expenditures

What we are seeing and projecting: Expenditures in this fund are at 3.7% of budget for the year. The prior 4 year average of expenditures to budget this time of year is 4.5%.

Collection-2.3% spent to date.
Treatment-5.9% spent to date.

**Wastewater Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Wastewater Revenues and Expenditures

What we are seeing: The Wastewater fund has 50% more revenue than expenditures at this time of year which is typical for this time of the year.