



City of Twin Falls, Idaho
 Preliminary Monthly Financial and Economic Dashboard

Issued November 25, 2013

Reporting Period: FYE 2014, October 2013

OCTOBER OUR CASH...

Balances as of October 31, 2013.

GENERAL FUND – CASH & INVESTMENTS

Oct 2013	\$12.728 M
Oct 2012	\$ 9.018 M
Avg. Oct FY 2010-12	\$12.396 M
Restricted Cash	\$ 5.117 M
Unrestricted Cash Available	\$ 7.611 M

STREET FUND – CASH & INVESTMENTS

Oct 2013	\$ 4.074 M
Oct 2012	\$ 2.257 M
Avg. Oct FY 2010-12	\$ 3.739 M
Restricted Cash	\$ 4.065 M
Unrestricted Cash Available	\$ 0.009 M

CAPITAL FUND – CASH & INVESTMENTS

Oct 2013 (incl. URA draw request)	\$ 4.827 M
Oct 2012	\$ 3.943 M
Avg. Oct FY 2010-12	\$ 3.196 M
Restricted Cash	\$ 4.827 M
Unrestricted Cash Available	\$ 0.000 M

WATER FUND – CASH & INVESTMENTS

Oct 2013 (incl. URA draw request)	\$ 9.887 M
Oct 2012	\$ 7.935 M
Avg. Oct FY 2010-12	\$11.263 M
Restricted Cash	\$ 9.887 M
Unrestricted Cash Available	\$ 0.000 M

SEWER FUND – CASH & INVESTMENTS

Oct 2013 (incl. URA draw request)	\$ 8.001 M
Oct 2012	\$11.363 M
Avg. Oct FY 2010-12	\$ 2.958 M
Restricted Cash	\$ 8.001 M
Unrestricted Cash Available	\$ 0.000 M

BUILDING PERMITS AT A GLANCE...

NEW COMMERCIAL BUILDING PERMITS ISSUED

Oct 2013/Total for Fiscal Year 2014	2/2
Estimated Permit Value for Month	\$.445 M
Oct 2012/Total for Fiscal Year 2013	4/4
Estimated Permit Value for Oct 2012	\$ 5.919 M

SINGLE FAMILY BUILDING PERMITS ISSUED

Oct 2013	22
Oct 2012	8
Five-Year Average for Oct	8.4
Thru Oct for FY 2014	22
Thru Oct for FY 2013	8
Five-Year Average (FY'09 – '13)	8.4

ESTIMATED TOTAL VALUE OF BUILDING PERMITS ISSUED

Estimated Total Value for FY2014	\$ 4.454 M
Estimated Total Value for FY2013	\$ 8.016 M

OUR CASH FLOWS...

FY 2014: Oct to Oct 2013 FYs 2010-2013 AVG.

GENERAL FUND REVENUES AND EXPENSES

		COMPARISON OF YTD % AVG.	
Fiscal Year 2014 Budget	\$20,466,518		
Revenues to Date	\$ 779,197	3.8 %	3.0 %
Expenditures to Date	\$ 1,712,932	8.4 %	6.2 % See pg. 6

STREET FUND REVENUES AND EXPENDITURES

Fiscal Year 2014 Budget	\$ 5,504,612		
Revenues to Date	\$ 730,885	13.3 %	11.3 %
Expenditures to Date	\$ 207,342	3.8 %	4.8 % See pg. 7

WATER FUND REVENUES AND EXPENDITURES

Fiscal Year 2014 Budget	\$ 9,786,385*		
Revenues to Date	\$ 903,661	9.4 %	9.4 %
User Fees Revenues	\$ 648,552	9.5 %	10.0 %
Expenditures to Date	\$ 363,471	3.7 %	9.3 % See pg. 10

*Exp Budget shown – Rev % omits \$800,000 reserves (\$10,373,212 - \$800,000 = \$9,573,212)

SEWER FUND REVENUES AND EXPENDITURES

Fiscal Year 2014 Budget	\$ 9,339,189		
Revenues to Date	\$ 703,168	7.5 %	7.0 %
User Fees Revenues	\$ 654,014	7.3 %	8.1 %
Expenditures to Date	\$ 936,719	10.0 %	11.2 % See pg. 11

SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

FY 2014: Oct to Oct 2013 FYs 2010-2013 AVG.

PROPERTY TAX COLLECTIONS

		COMPARISON OF YTD % AVG.	
Budget	\$17,286,791		
Revenues to Date	\$ 55,274	.3 %	.4 %

STATE SHARED REVENUES COLLECTIONS

Budget	\$ 5,935,000		
Revenues to Date	\$ 935,545	15.8 %	15.9 %

BUILDING PERMIT REVENUES COLLECTIONS

Budget	\$ 813,000		
Revenues to Date	\$ 91,846	11.3 %	8.2 %

UNEMPLOYMENT INDICATORS

	Current	Last Month	Last Year
National Unemployment Rate	7.3%	7.2 %	7.9%
Idaho Unemployment Rate	6.7%	6.8 %	6.6%
Twin Falls Unemployment Rate	5.9%	6.1 %	6.2%

ECONOMIC INFORMATION

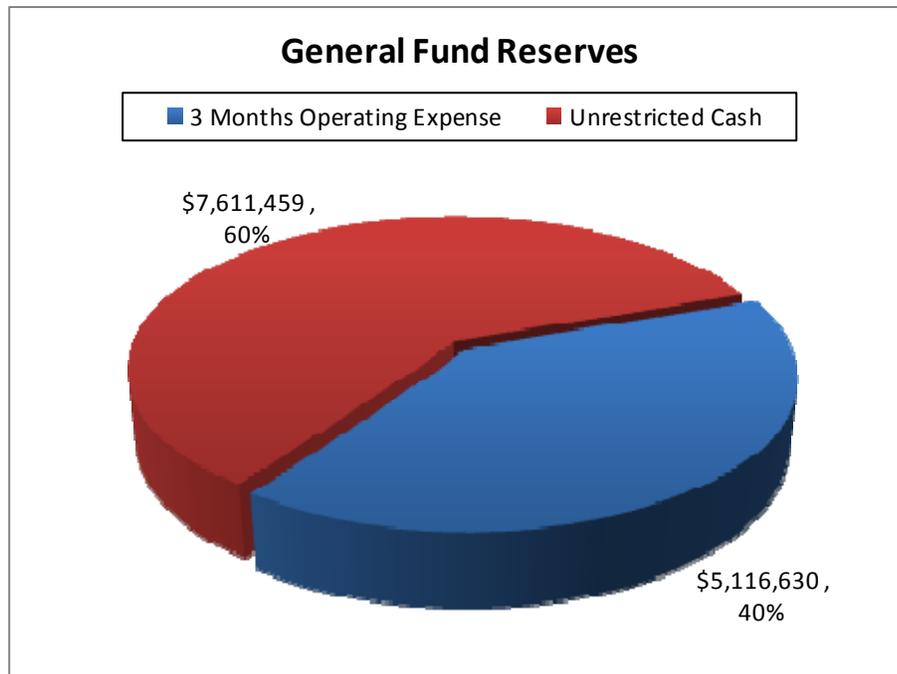
	Change from:	Last Month	Last Year
Municipal Cost Index (MCI)		.5%	2.1%
Consumer Price Index (CPI)		-.1%	1.0%



City of Twin Falls, Idaho

Monthly Financial and Economic Dashboard
 Reporting Period: October, 2013
 Published: November, 2013

General Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2014		\$ 779,197
	Total Anticipated Revenues Budgeted for Fiscal Year 2014		\$ 20,466,518
Expenses			
	Total Expenses Made in Fiscal Year 2014		\$ 1,712,932
	Total Anticipated Expenditures Budgeted for Fiscal Year 2014		\$ 20,466,518
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 12,728,088
	3 Months Operating Expense	\$ 5,116,630	
	Total Restricted Cash		\$ (5,116,630)
	<u>Unrestricted Cash - October 2014</u>		\$ 7,611,459





City of Twin Falls, Idaho

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Street Fund

Revenues

Total Revenues Received for Fiscal Year 2014	\$	730,885
Total Anticipated Revenues Budgeted for Fiscal Year 2014	\$	5,504,612

Expenses

Total Expenses Made in Fiscal Year 2014	\$	207,342
Eastland Project Expenditures to Date		
Balance of Total Expenditures Net of Eastland Project Expenditures	\$	207,342
Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2014	\$	1,792,772
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2014	\$	3,711,840

	Budget	Remaining
Misc. on-going: ADA Ramps, large zipper projects, storm drain repairs & projects	\$ 692,840	\$ 677,890
Seal Coating	\$ 880,000	\$ 880,000
New 10 CY / 10 Wheel Dump Truck	\$ 130,000	\$ 130,000
2014 Model John Deere 444 Loader w/quick attach bucket & forks	\$ 139,000	\$ 139,000
2014 Model John Deere 672GP Six-Wheel Drive Grader	\$ 199,000	\$ 199,000
Hydraulic Driven 6 Cubic Yard Stainless Steel Sander Bed	\$ 15,000	\$ 15,000
Update Video Detection Equipment	\$ 7,000	\$ 7,000
Overlay Projects	\$ 135,000	\$ 135,000
Eastland South (Re-construct S of RR tracks to Orchard concrete)	\$ 500,000	\$ 500,000
Orchard: Kenyon to Washington St S	\$ 400,000	\$ 400,000
LHTAC Projects - Illuminate Poleline/Eastland Int. & Signal at Addison/Carriage	\$ 614,000	\$ 614,000
		\$ 3,696,890

Unbudgeted Expenditures:

2013 Victory Bridge Fund Project	\$	79,273
Tree removal at 8th & Idaho Street	\$	850
	\$	80,123

Cash Reserves and Investments

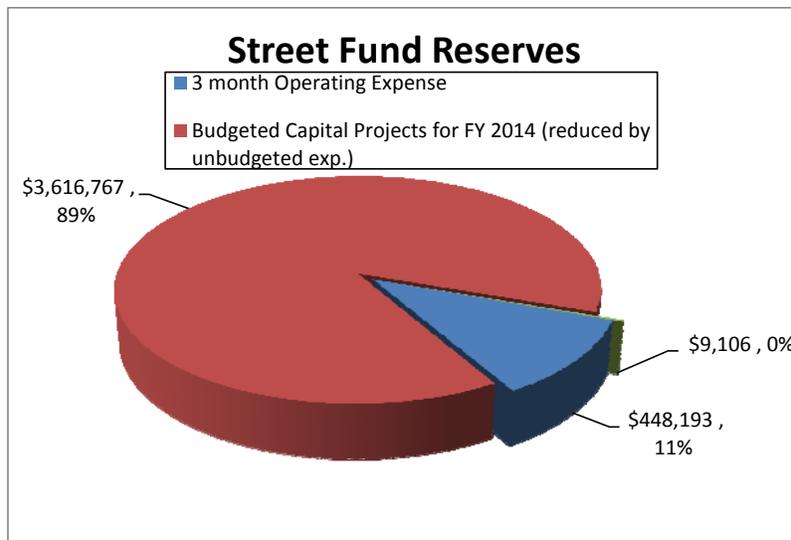
Cash and Investments in Reserve	\$	4,074,066
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Restricted Cash

3 Months Operating	\$	448,193
*Budgeted Capital Projects for FY 2014	\$	3,696,890
*Unbudgeted Expenditures (reduces available budget for Misc. Street Projects)	\$	(80,123)
Total Restricted Cash	\$	(4,064,960)

Unrestricted Cash - October 2014

\$ 9,106





City of Twin Falls, Idaho

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Water Fund

Revenues	
Total Revenues Received for Fiscal Year 2014	\$ 903,661
Total Anticipated Revenues Budgeted for Fiscal Year 2014	\$ 9,573,212

Expenses	
Total Expenses Made in Fiscal Year 2014	\$ 363,471
Chobani Project expenditures - URA Funded	\$ -
Arsenic Project expenditures to be funded by Revenue Bond	\$ -
Total expenditures net of above expenditures	\$ 363,471
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2014	\$ 5,266,462
Total Anticipated Debt Expenditures Budgeted for Fiscal Year 2014	\$ 2,792,423
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2014	\$ 1,727,500

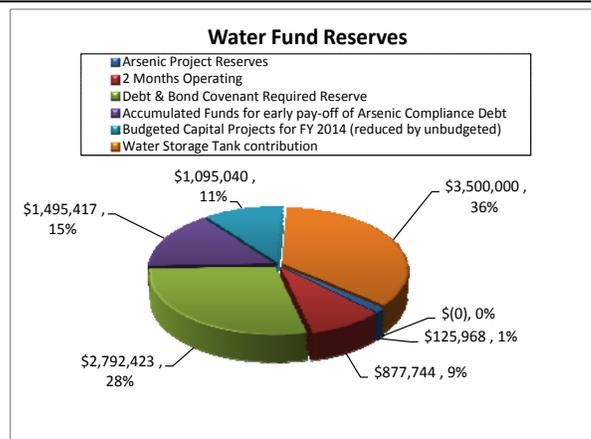
	Budget	Remaining
Land Purchase for Reservoir	\$ 350,000	\$ 345,000
Paint Harrison & Southeast Reservoirs	\$ 30,000	\$ 30,000
Automatic Transfer Switch (install at Eldridge booster station)	\$ 13,000	\$ 13,000
Pressure Reducing Valve for Grandview & Filer	\$ 15,000	\$ 15,000
Automatic Transfer Switch for South Well #3	\$ 13,000	\$ 13,000
Manual Transfer Switch for South Well #2	\$ 5,000	\$ 5,000
PLC & Radio Upgrades for Canyon Springs (and Blue Lakes)	\$ 38,000	\$ 38,000
Blue Lakes Well Pump	\$ 800,000	\$ 800,000
Public Works Building Insulation	\$ 25,000	\$ 25,000
Public Works Building Garage Doors	\$ 20,000	\$ 20,000
Mainline Replacement	\$ 350,000	\$ 350,000
Furniture- New conference room, break room tables & chairs, office	\$ 15,000	\$ 15,000
F250 Cab & Chassis (for existing customer service truck bed)	\$ 20,000	\$ 20,000
Hydraulic trench shoring jacks	\$ 4,500	\$ 4,500
Access Control System - 8 water locations	\$ 29,000	\$ 29,000
		\$ 1,722,500
Unbudgeted Expenditures:		
Public Works Building		\$ 41,170
Water System Facility Plan Upgrade		\$ 4,370
		\$ 45,540

Cash Reserves and Investments

Cash and Investments in Reserve	\$ 9,760,623
Bond Proceeds for Arsenic	\$ 125,968
Chobani Draw-Down in transit on Chobani Project	\$ -
	\$ 9,886,591

Restricted Cash

Arsenic Project Reserves	\$ 125,968
2 Months Operating	\$ 877,744
Debt & Bond Covenant Required Reserve	\$ 2,792,423
Accumulated Funds for early pay-off of Arsenic Compliance Debt	\$ 1,495,417
Budgeted Cap.Projs for FY 2014 (-\$581,920 pending rev.to proceed)	\$ 1,140,580
Unbudgeted Expense (reduces avail. Budget for capital projects)	\$ (45,540)
Water Storage Tank contribution	\$ 3,500,000
	\$ (9,886,591)
Unrestricted Cash - October 2014	\$ (0)



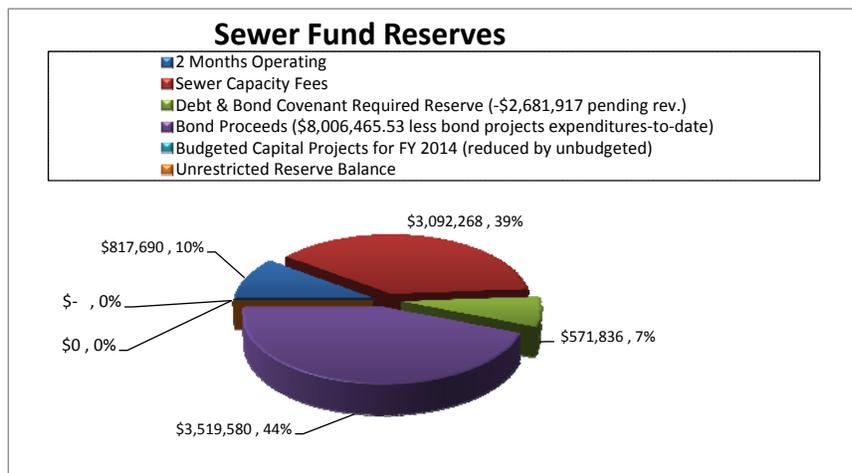


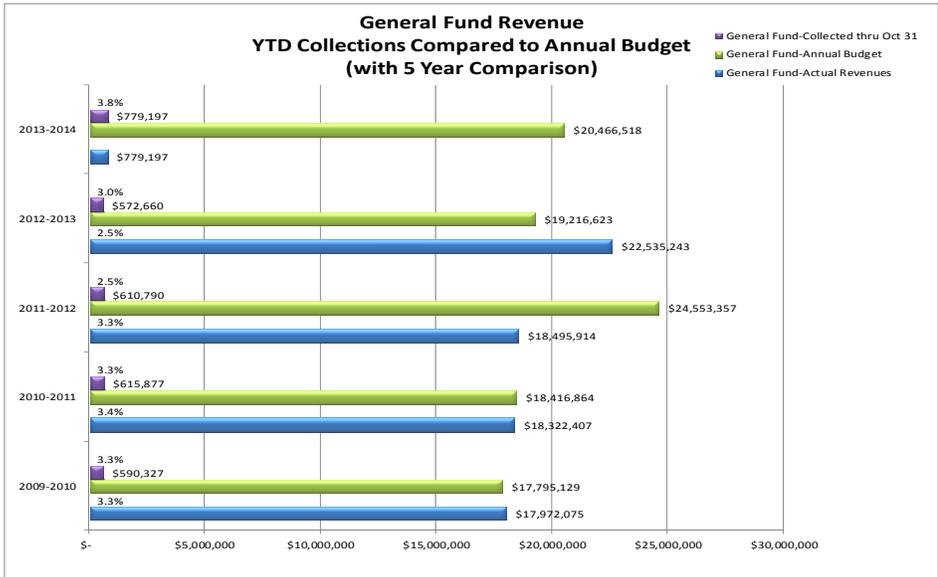
City of Twin Falls, Idaho

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Sewer Fund

Revenues																										
Total Revenues Received for Fiscal Year 2014		\$ 703,168																								
Total Anticipated Revenues Budgeted for Fiscal Year 2014		\$ 9,339,189																								
Expenses																										
Total Expenses Made in Fiscal Year 2014		\$ 936,719																								
<table border="1"> <tr> <td>Chobani Project expenditures - URA Funded</td> <td>\$</td> <td>108,504</td> </tr> <tr> <td>Expenditures to be funded by Revenue Bonds:</td> <td></td> <td></td> </tr> <tr> <td> Rock Creek Lift Station</td> <td>\$</td> <td>-</td> </tr> <tr> <td> UV Disinfection Project</td> <td>\$</td> <td>-</td> </tr> <tr> <td> Dewatering (Belt Press) Project</td> <td>\$</td> <td>5,930</td> </tr> <tr> <td> Aeration Basin Diffuser Replacement</td> <td>\$</td> <td>3,160</td> </tr> <tr> <td> Influent Screen Replacement</td> <td>\$</td> <td>-</td> </tr> <tr> <td>Total expenditures net of above projects</td> <td>\$</td> <td>819,125</td> </tr> </table>			Chobani Project expenditures - URA Funded	\$	108,504	Expenditures to be funded by Revenue Bonds:			Rock Creek Lift Station	\$	-	UV Disinfection Project	\$	-	Dewatering (Belt Press) Project	\$	5,930	Aeration Basin Diffuser Replacement	\$	3,160	Influent Screen Replacement	\$	-	Total expenditures net of above projects	\$	819,125
Chobani Project expenditures - URA Funded	\$	108,504																								
Expenditures to be funded by Revenue Bonds:																										
Rock Creek Lift Station	\$	-																								
UV Disinfection Project	\$	-																								
Dewatering (Belt Press) Project	\$	5,930																								
Aeration Basin Diffuser Replacement	\$	3,160																								
Influent Screen Replacement	\$	-																								
Total expenditures net of above projects	\$	819,125																								
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2014		\$ 4,906,135																								
Total Anticipated Debt Expenditures Budgeted for Fiscal Year 2014		\$ 3,253,754																								
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2014		\$ 1,179,300																								
	Budget	Remaining																								
Failed Lines & CIPP	\$ 350,000	\$ 350,000																								
Sewer System Update	\$ 200,000	\$ 200,000																								
Utility Dump Bed for existing 1 Ton Truck	\$ 8,300	\$ 8,300																								
Skid Steer - John Deere 325/equivalent	\$ 37,000	\$ (13,223)																								
20' Tilt-Deck Equipment Trailer	\$ 8,000	\$ 8,000																								
Camera & update mobile pipe inspection system	\$ 76,000	\$ 76,000																								
ConAgra Sludge Tank Construction	\$ 400,000	\$ 395,729																								
Auger Falls (Construction Contingency)	\$ 100,000	\$ 90,962																								
		\$ 1,115,768																								
Unbudgeted:																										
Public Works Building		\$ 37,787																								
WWTP Upgrades		\$ 559,111																								
WWTP Facility Plan Update		\$ 4,336																								
		\$ 601,234																								
Cash Reserves and Investments																										
Cash and Investments in Reserve		\$ 7,892,870																								
Chobani Draw-Down in transit on Chobani Project		\$ 108,504																								
		\$ 8,001,374																								
Restricted Cash																										
2 Months Operating	\$ 817,690																									
Sewer Capacity Fees	\$ 3,092,268																									
Debt & Bond Covenant Required Reserve (-\$2,681,917 pending rev.)	\$ 571,836																									
Bond Proceeds (\$8,006,465.53 less bond projects expenditures-to-date)	\$ 3,519,580																									
Budgeted Capital Projects for FY 2014 (On hold pending rev. to proceed)	\$ -																									
Less unbudgeted (reduces available budget for capital projects)	\$ -	\$ (8,001,374)																								
Unrestricted Cash - October 2014		\$ 0																								

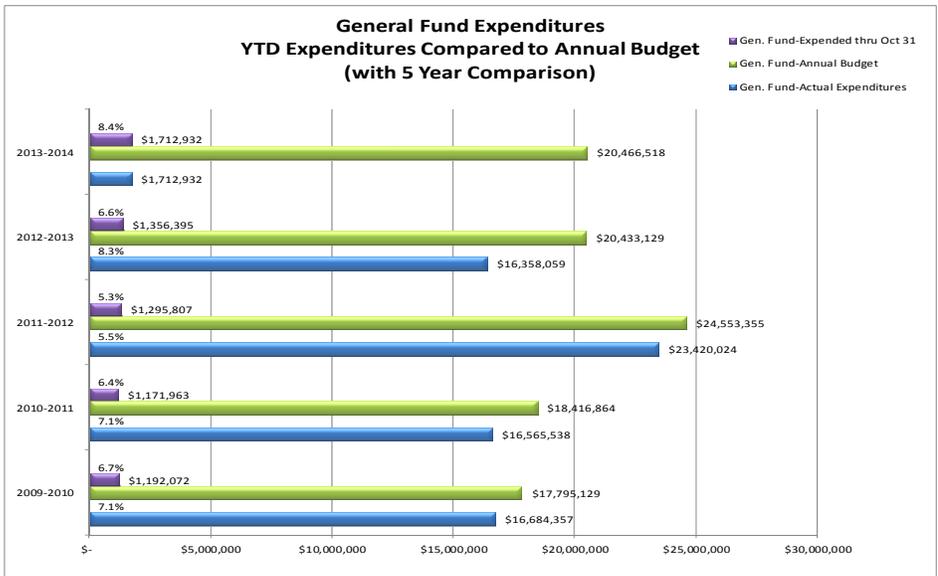




General Fund Revenues

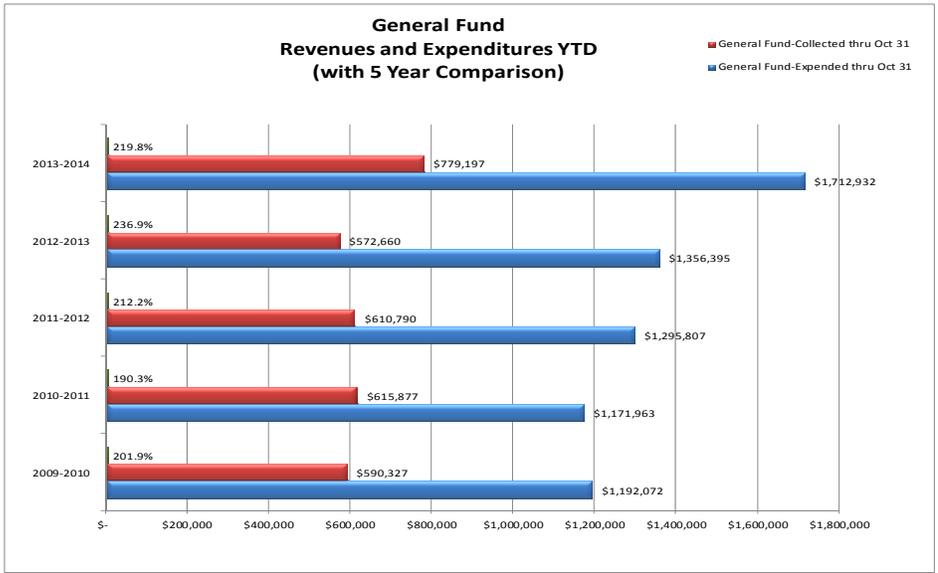
What we are seeing: General Fund revenues are at 3.8% of budget 8.3% through the year. This is typical, as the General Fund is heavily supported by property tax dollars, and the 1st of 2 payments won't be received until January 2014. Total building dept. revenues are at 11.3% of budget. Building permit revenue is at 10.8% of budget while electrical, plumbing & mechanical permits are at .5%.

What we are projecting: The City will be monitoring revenue sources closely, and will be making necessary adjustments to spending if warranted.



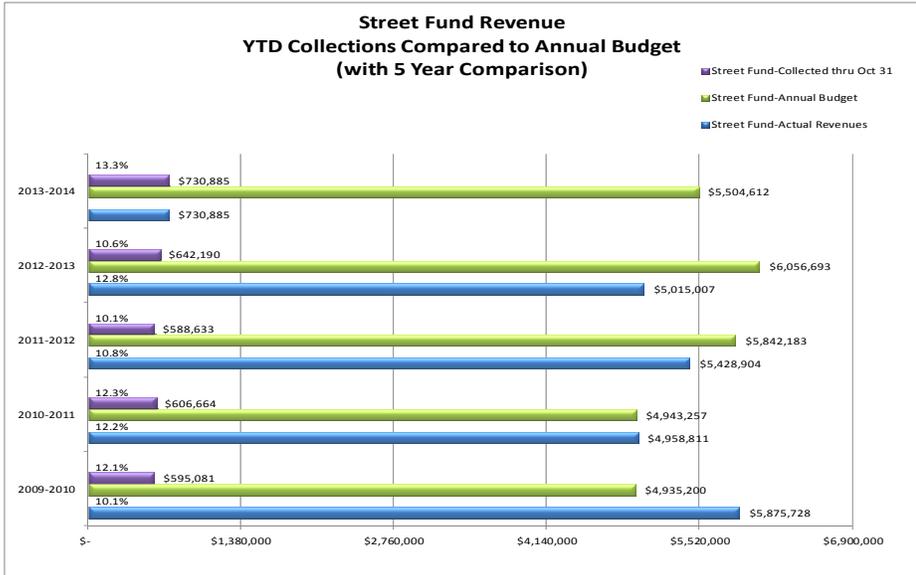
General Fund Expenditures

What we are seeing and projecting: The General Fund is 8.4% spent 8.3% through the year. The prior 4 yr average for this same time of year is 6.2%. The City is still regularly monitoring spending in a fragile economy. The City's plan is to move ahead with cautious spending. We don't want to find ourselves in a reactive response to down turns in the economy.



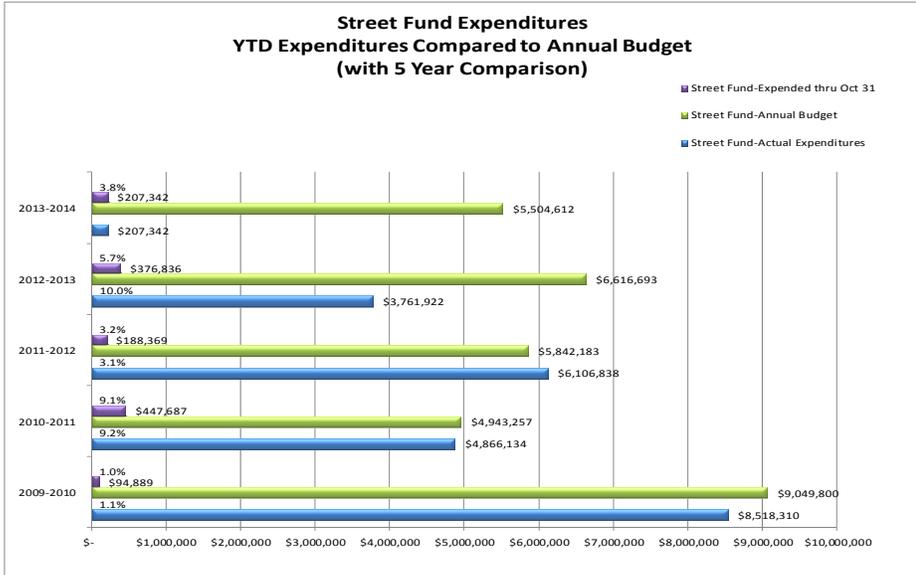
Current General Fund Revenues and Expenditures

What we are seeing: For October, the City's General Fund revenues are behind expenditures. This is typical for the General Fund, which is heavily supported by property tax dollars (64.7%). The first payment won't be received until January 2014. The City has reserves (IE: savings account) to fund operating expenditures for the first 4 months of the fiscal year until we receive the property tax revenue. The City will continue to closely monitor revenues, update projections and adjust spending as necessary for the 2013-2014 fiscal year.



Street Fund Revenues

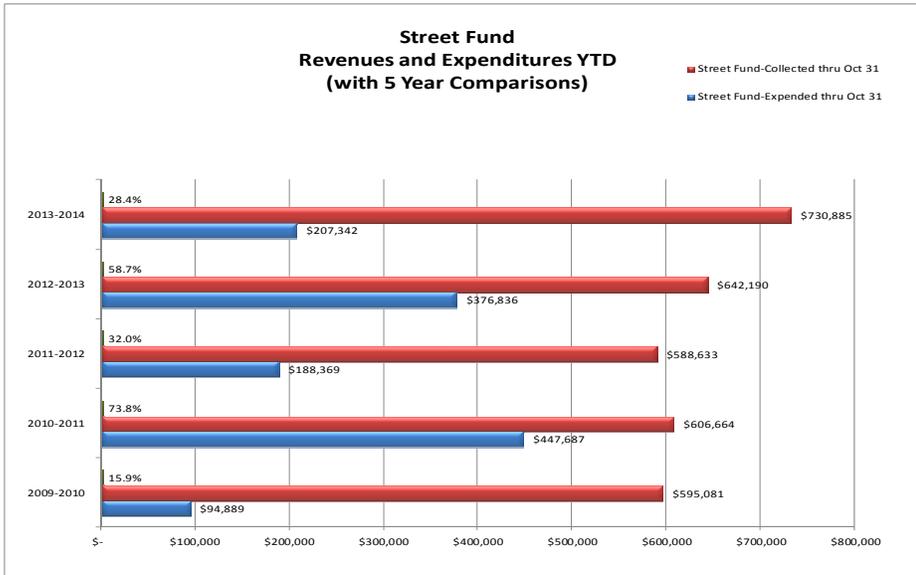
What we are seeing and projecting: The Street Fund revenues are at 13.3% of budget 8.3% through the year. Property taxes, highway user revenue and road & bridge tax account for 67.6% of the Street Fund's budgeted revenues. The City won't receive property tax dollars until January 2014. The previous 4 year average at this point in the fiscal year is 11.3%.



Street Fund Expenditures

What we are seeing and projecting: The Street Fund is 3.8% spent 8.3% through the fiscal year. The previous 4 year average is 4.8% through October.

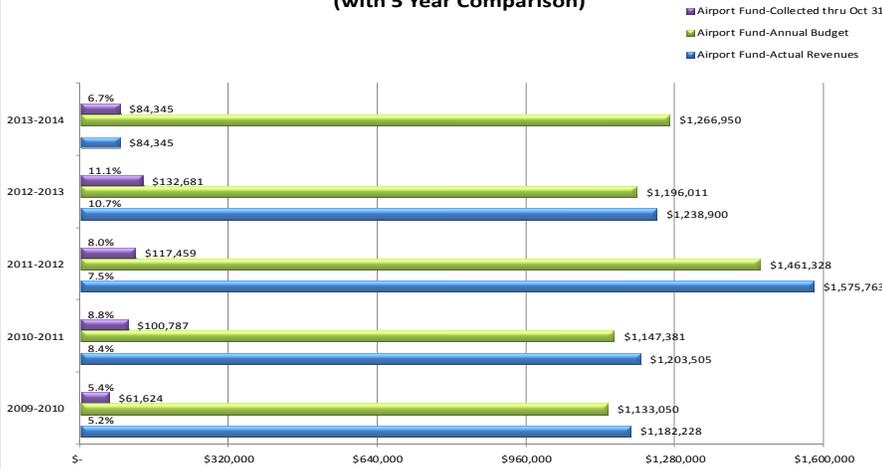
What this means: The Street Funds expenditures for the current year do not include any major construction project costs that were budgeted in the previous year but being completed in the current year as is sometimes the case.



Current Street Fund Revenues and Expenditures

What we are seeing and projecting: The Street Fund has more revenues than expenditures at this time of year. This is typically the case.

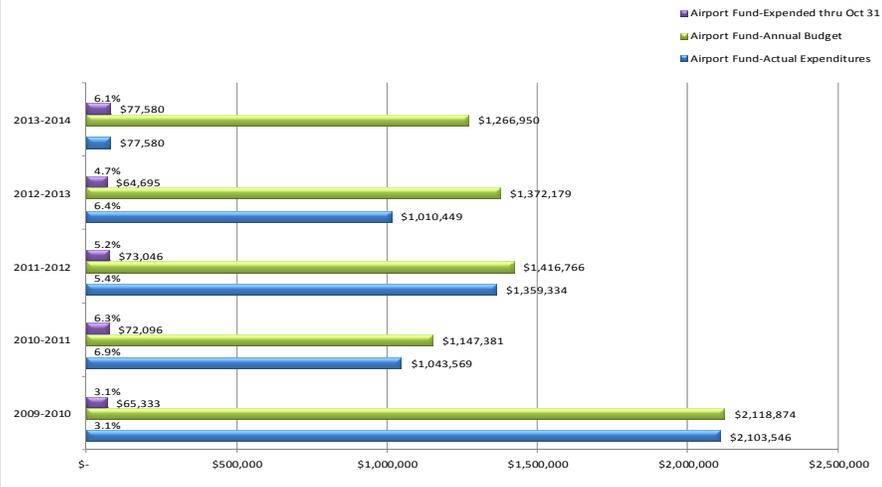
Airport Fund Revenue YTD Collections Compared to Annual Budget (with 5 Year Comparison)



Airport Fund Revenues

What we are seeing and projecting: The previous 4 year average of actual revenues received this time of year is 8.3%. For fiscal 2014, the YTD receipts are 6.7% of budgeted revenues. Landing fees, terminal rentals, concessions, ARFF fees, and franchises make up 40.2% of the budgeted revenue in the Airport Fund. The City has received 12.9% of this revenue 8.3% through the year. The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 53.1% of the total budgeted revenues. The City won't receive substantial property tax dollars until January 2014.

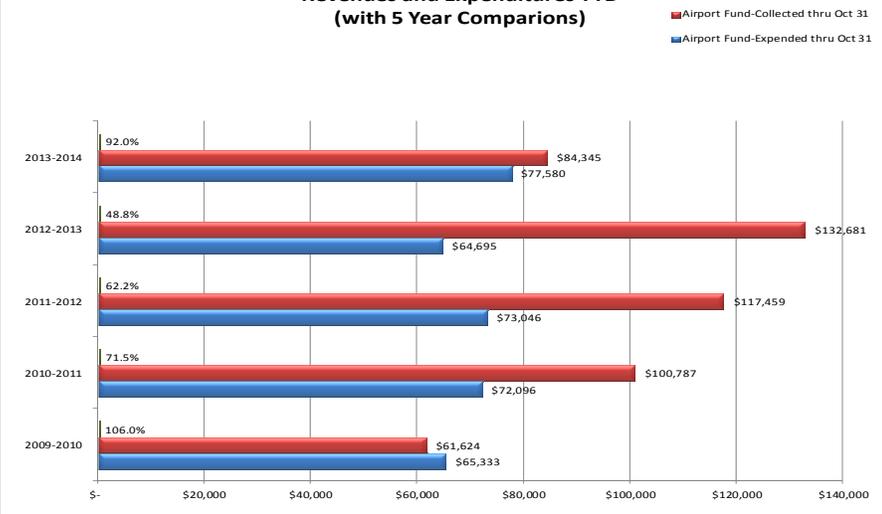
Airport Fund Expenditures YTD Expenditures Compared to Annual Budget (with 5 Year Comparison)



Airport Fund Expenditures

What we are seeing and projecting: The current year-to-date expenditures at the Airport are 6.1% of budget, and are above the previous 4 year average of 4.8%. The budget for 2013 has very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.

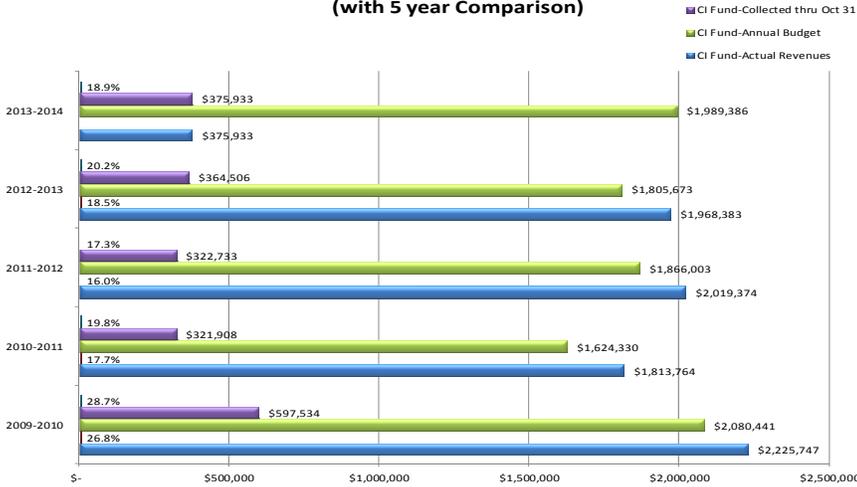
Airport Fund Revenues and Expenditures YTD (with 5 Year Comparisons)



Current Airport Fund Revenues and Expenditures

What we are seeing and projecting: The City currently has more revenue than expenditures in the Airport Fund. The excess over historical differences appears to be timing of receipting and expenditure of funds and will be analyzed as the year progresses.

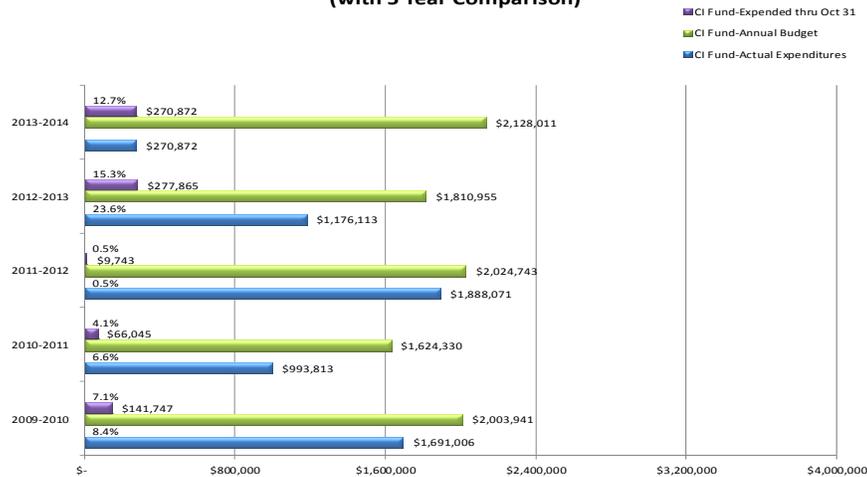
**Capital Improvement Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 year Comparison)**



**Capital Improvement/Special Project
Fund Revenues**

What we are seeing and projecting: The previous 4 year average of actual receipts in the CI Fund 1 month into the year is 21.5%. The City is currently at 18.9%. A large part of the Capital Improvement Fund is funded with property tax dollars (19.3% of budget) and much of that revenue source will come later in the fiscal year.

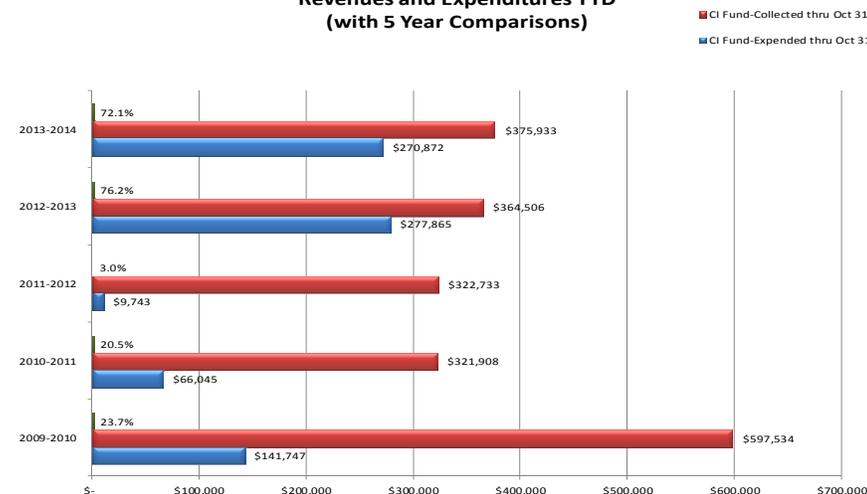
**Capital Improvement Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 year Comparison)**



**Capital Improvement/Special Project
Fund Expenditures**

What we are seeing and projecting: The 4 year average of actual expenditures this time of year is 6.7% of budget. We are currently at 12.7%. There is some degree of control over the timing of expenditures in the Capital Improvement Fund and this month is fairly large. Many of the current months expenditures were actually for budgeted and approved items in the previous year that have been encumbered and disbursed in this fiscal year. Fund expenditures are typically for the City's long term needs. The City is taking a conservative approach to expenditures within the fund, meeting critical capital needs.

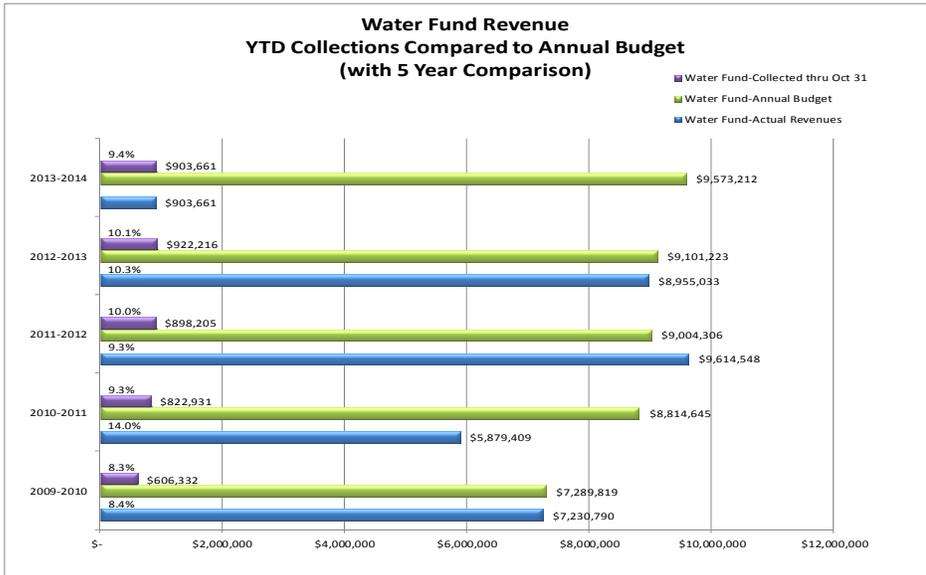
**Capital Improvement Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



**Current Capital Impr Revenues and
Expenditures**

What we are seeing: Revenues are ahead of expenditures in the capital improvement fund. This has been typical, as displayed in the graph at the left.

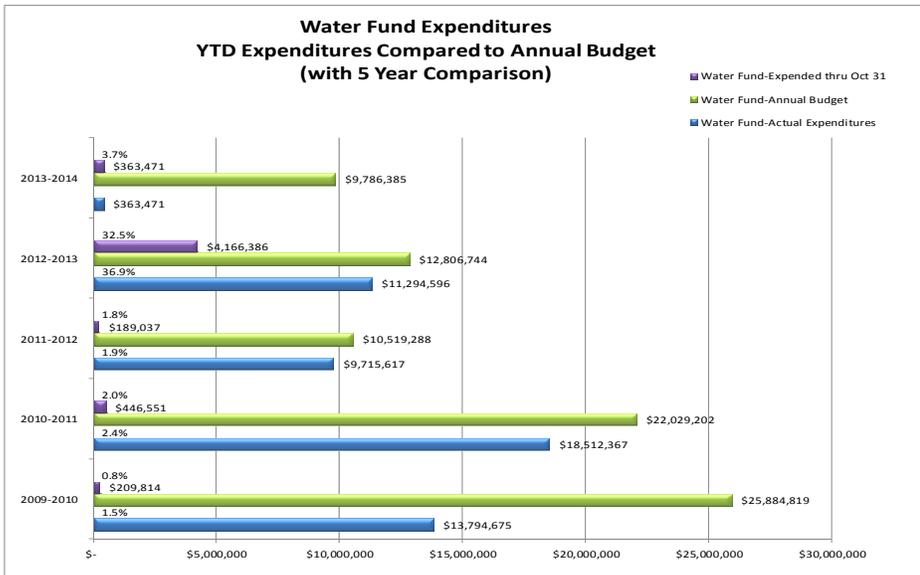
What this means: The situation with excess revenues in the fund is a result of a cautious approach to budgeted expenditures and delaying purchases until necessary.



Water Fund Revenues

What we are seeing and projecting: The previous 4 year average of revenue for the month of October is 9.4%. We are currently also at 9.4%.

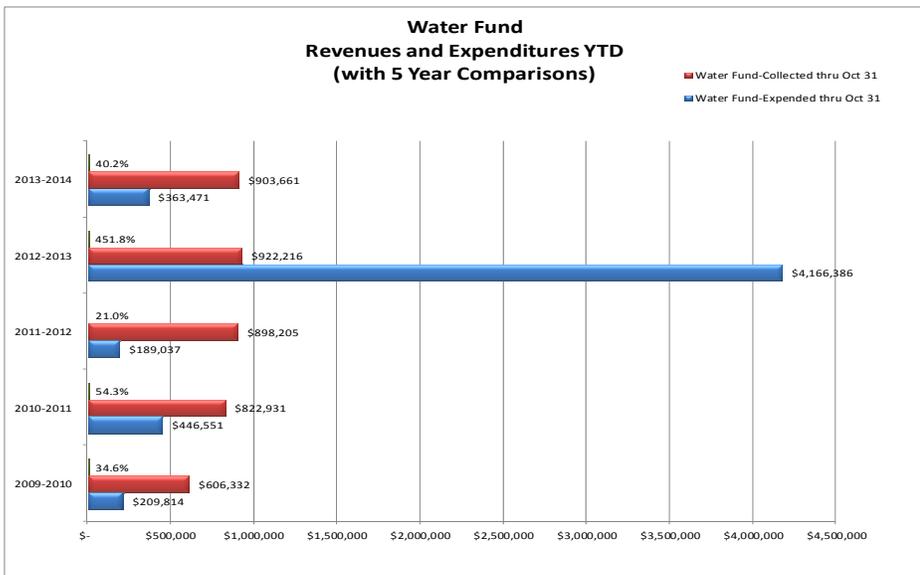
What this means: The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the bond issuance in previous years.



Water Fund Expenditures

What we are seeing and projecting: The historical average is 1.5% of budget for this time of year. That excludes last year which is skewed because of an early pay off of debt. For 2013-2014, we are at 3.7%..

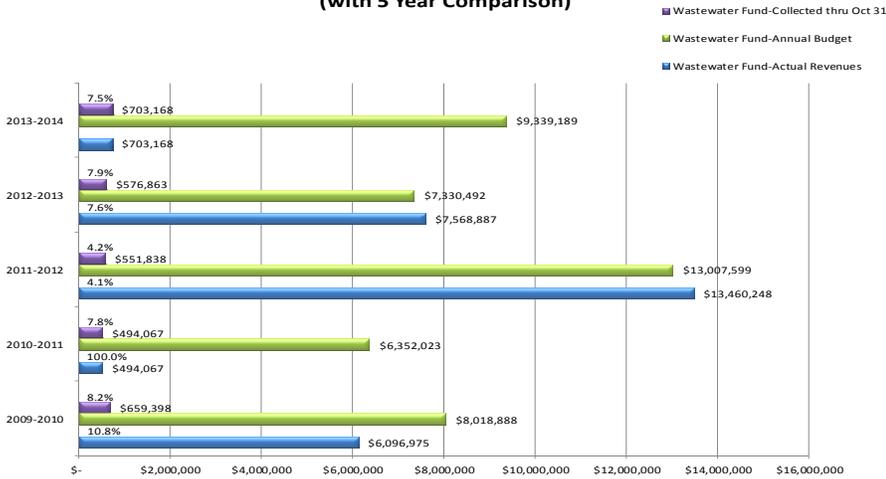
Water Supply-1.7% spent YTD
 PI-4.3% spent YTD
 Water Distribution-6.3% spent YTD
 Utility Billing-5.6% spent YTD



Current Water Revenues and Expenditures

What we are seeing: Currently, the Water Fund has received more than expended. This is typical for this time of the year when the City is heading into the winter months and landscaping irrigation is down.

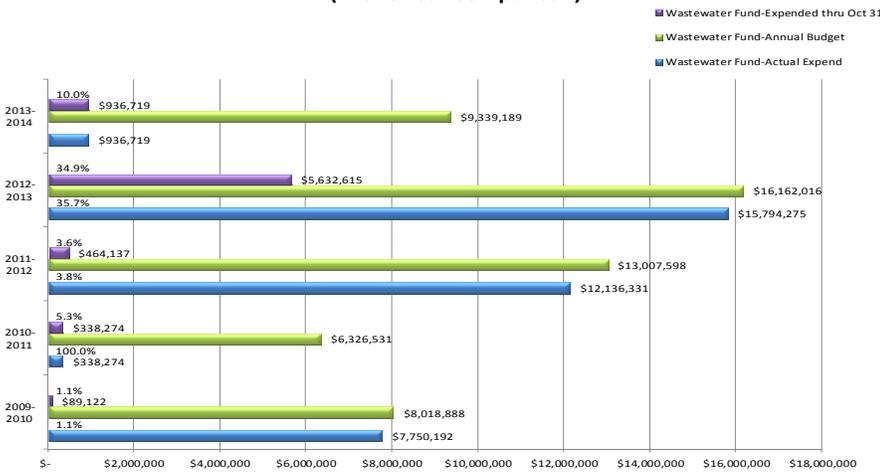
**Wastewater Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Wastewater Fund Revenues

What we are seeing and projecting: The Wastewater Fund is at 7.5% one month, or 8.3%, into the fiscal year. The prior 4 year average of actual revenue for October is 7.0%. The City will closely monitor revenues variances in this fund, and adjust expenditures accordingly.

**Wastewater Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

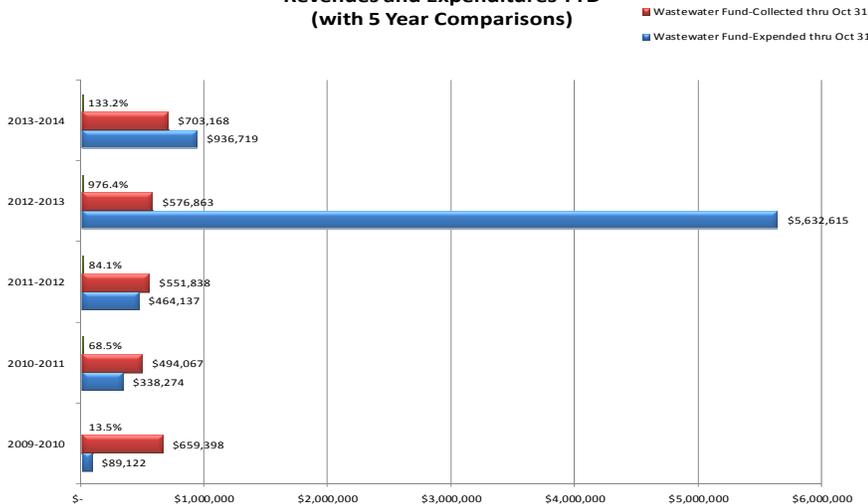


Wastewater Fund Expenditures

What we are seeing and projecting: Expenditures in this fund are at 10.0% of budget for the year. The historical average is 3.3% of budget for this time of year. That average excludes last year which is skewed because of an early pay off of debt. This year is quite a bit higher than the historical average because of improvements which were done to a building that was purchased last year. Budgeted improvements of \$550,000 were substantially completed in October.

Collection-47.2% spent to date.
Treatment-4.1% spent to date.

**Wastewater Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Wastewater Revenues and Expenditures

What we are seeing: The Wastewater fund has more expenditures than revenue at this time of year which is not typical. Completing some budgeted capital expenditures early in the year has caused a state of excess expenditures in the fund. As the year progresses – this gap should narrow.