



City of Twin Falls, Idaho  
 Monthly Financial and Economic Dashboard  
 Issued on December 14, 2009

## Reporting Period: October - November 2009

### OUR CASH...

Balances on November 30, 2009, in thousands

#### GENERAL FUND – CASH & INVESTMENTS

November 2009	\$ 9,346
November 2008	\$ 7,751
Avg. November 2005-07	\$ 5,571
Restricted Cash	\$ 5,978
Unrestricted Cash Available	\$ 3,091

#### STREET FUND – CASH & INVESTMENTS

November 2009	\$ 5,151
November 2008	\$ 4,284
Avg. November 2005-07	\$ 1,477
Restricted Cash	\$ 2,794
Unrestricted Cash Available	\$ 2,274

#### CAPITAL FUND – CASH & INVESTMENTS

November 2009	\$ 2,277
November 2008	\$ 1,568
Avg. November 2005-07	\$ 636

#### WATER FUND – CASH & INVESTMENTS

November 2009	\$ 6,207
November 2008	\$ 6,735
Avg. November 2005-07	\$ 6,713
Restricted Cash	\$ 1,720
Unrestricted Cash Available	\$ 4,487

#### SEWER FUND – CASH & INVESTMENTS

November 2009	\$ 4,236
November 2008	\$ 4,167
Avg. November 2005-07	\$ 2,696
Restricted Cash	\$ 1,907
Unrestricted Cash Available	\$ 2,329

### BUILDING PERMITS AT A GLANCE...

#### COMMERCIAL BUILDING PERMITS ISSUED

November 2009	4
Estimated Permit Value	\$ 1.381 M
Estimated Total for FY 2009-10	\$11.996 M

November 2008	14
Estimated Commercial Permit Value	\$ 5.623 M
Estimated Total for FY 2008-09	\$13.635 M

#### SINGLE FAMILY BUILDING PERMITS ISSUED

November 2009	16
November 2008	12
Five-Year Average for November	39
Thru November for FY 2010	34
Thru November for FY 2009	17
Five-Year Average (FY'05 – '09)	73
Ten-Year Average (FY'00 – '09)	60

### OUR CASH FLOWS...

	FY 2010 – Nov. 09	FY 2006-09 AVG.	
<u>GENERAL FUND REVENUES AND EXPENSES</u>	<u>COMPARISON OF YTD % AVG.</u>		
<b>Fiscal Year 2010 Budget</b>	<b>\$17,795,129</b>		
Revenues to Date	\$1,300,315	7.3 %	7.7 %
Expenditures to Date	\$2,561,618	14.4 %	13.2 %
 <b><u>STREET FUND REVENUES AND EXPENDITURES</u></b>			
<b>Fiscal Year 2010 Budget</b>	<b>\$6,897,800</b>		
Revenues to Date	\$628,351	9.1 %	11.8 %
Expenditures to Date	\$360,923	5.2 %	12.4 %
 <b><u>WATER FUND REVENUES AND EXPENDITURES</u></b>			
<b>Fiscal Year 2010 Budget</b>	<b>\$7,289,819</b>		
Revenues to Date	\$983,020	13.5 %	13.9 %
User Fees Revenues	\$913,670	13.9 %	15.5 %
Expenditures to Date	\$744,093	10.2 %	10.9 %
 <b><u>SEWER FUND REVENUES AND EXPENDITURES</u></b>			
<b>Fiscal Year 2010 Budget</b>	<b>\$8,018,888</b>		
Revenues to Date	\$1,111,367	13.9 %	12.8 %
User Fees Revenues	\$945,253	13.8 %	13.5 %
Expenditures to Date	\$430,834	5.4 %	12.0 %

### SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

	FY 2010 – Nov. 09	FY 2006-09 AVG.	
<u>PROPERTY TAX COLLECTIONS</u>	<u>COMPARISON OF YTD % AVG.</u>		
<b>Budget</b>	<b>\$15,363,754</b>		
Revenues to Date	\$136,157	0.9 %	1.3 %
 <b><u>STATE SHARED REVENUES COLLECTIONS</u></b>			
<b>Budget</b>	<b>\$5,015,100</b>		
Revenues to Date	\$1,162,600	23.2 %	23.3 %
 <b><u>BUILDING PERMIT REVENUES COLLECTIONS</u></b>			
<b>Budget</b>	<b>\$700,000</b>		
Revenues to Date	\$120,853	17.3 %	15.4 %

### UNEMPLOYMENT INDICATORS

	Current	Change from:	Last Month	Last Year
National Unemployment Rate	10.0%		10.2%	6.6%
Idaho Unemployment Rate	9.1%		9.0%	5.8%
Twin Falls Area	7.8%		7.0%	4.6%

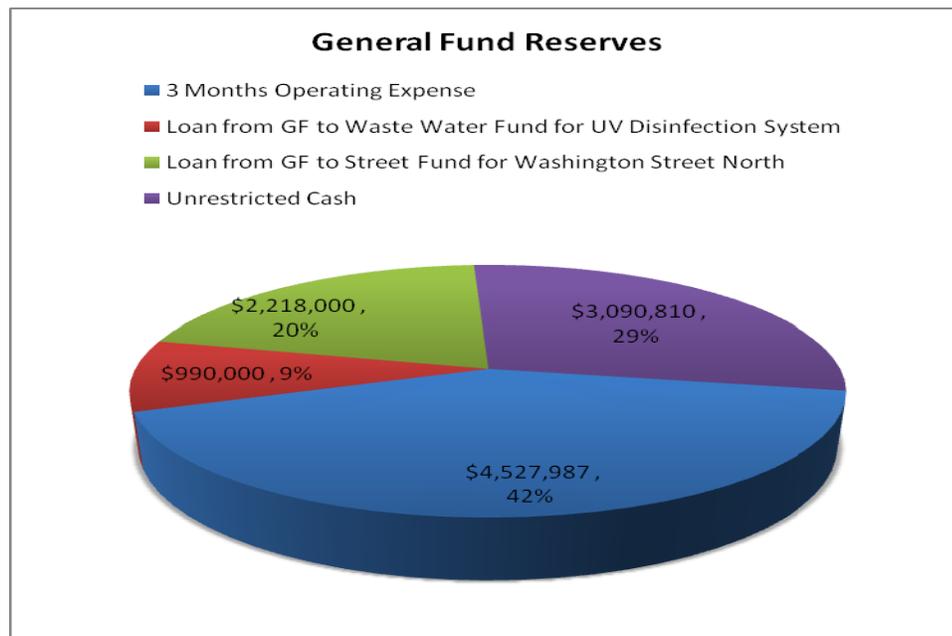
### ECONOMIC INFORMATION

	Change from:	Last Month	Last Year
Municipal Cost Index (MCI)		0.5%	- 3.9%
Consumer Price Index (CPI)		- 0.4%	- 1.7%



**Our Cash...**

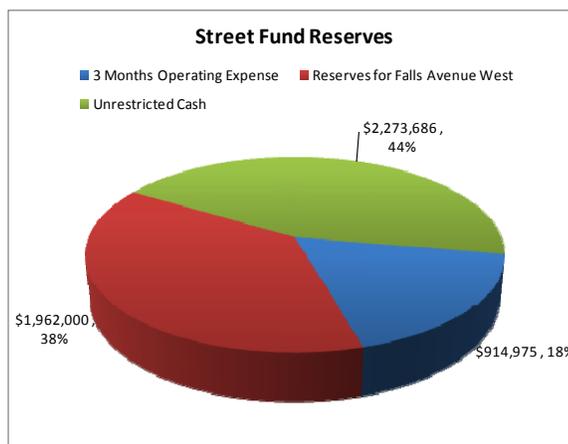
<b>General Fund</b>		<i>All values illustrated in thousands</i>	
<b>Revenues</b>			
Total Revenues Received for Fiscal Year 2009-2010		\$	1,300,315
Total Anticipated Revenues Budgeted for Fiscal Year 2009-2010		\$	17,795,129
<b>Expenses</b>			
Total Expenses Made in Fiscal Year 2009-2010		\$	2,561,618
Total Anticipated Expenditures Budgeted for Fiscal Year 2009-2010		\$	17,795,129
<b>Cash Reserves and Investments</b>			
Cash and Investments in Reserve		\$	9,345,512
<u>Restricted Cash</u>			
2 Months Operating Expense	\$	3,046,702	
Loan from GF to Waste Water Fund for UV Disinfection System	\$	990,000	
Loan from GF to Street Fund for Washington Street	\$	2,218,000	\$ (6,254,702)
<u>Unrestricted Cash - November 2009</u>		\$	<b>3,090,810</b>





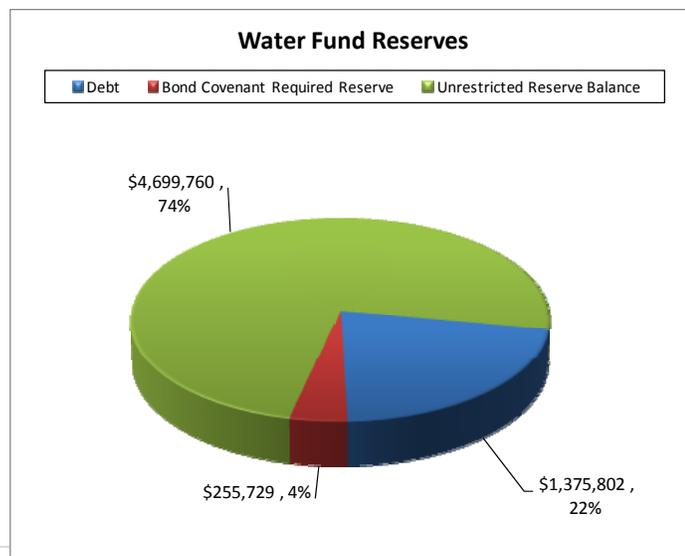
**City of Twin Falls, Idaho**  
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<b>Street Fund</b>		<i>All values illustrated in thousands</i>	
<b>Revenues</b>			
Total Revenues Received for Fiscal Year 2009-2010			\$ 628,351
Total Anticipated Revenues Budgeted for Fiscal Year 2009-2010			\$ 6,897,800
<b>Expenses</b>			
Total Expenses Made in Fiscal Year 2009-2010			\$ 360,923
Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2009-2010			\$ 1,601,835
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2009-2010			\$ 5,295,965
<i>Street Sweeper</i>			
		\$ 161,085	
<i>11' Reversible Plow installed on truck #33202-S</i>			
		\$ 12,975	
<i>18 HP Briggs &amp; Stratton 1" horizontal Shaft Vanguard Engine</i>			
		\$ 6,000	
<i>(1) State of Idaho Surplus Truck</i>			
		\$ 18,000	
<i>Grader</i>			
		\$ 194,405	
<i>Washington Street Widening</i>			
		\$ 200,000	
<i>ADA ramp retrofit project (3 intersections)</i>			
		\$ 36,000	
<i>Canyon Rim Rd rockfall mitigation</i>			
		\$ 60,000	
<i>Falls Ave West</i>			
		\$ 3,500,000	
<i>Grandview @ Tf Reformed &amp; trailer park (emer \$)</i>			
		\$ 200,000	
<i>zip and overlay projects</i>			
		\$ 300,000	
<i>Sealcoating</i>			
		\$ 450,000	
<i>Micro Paver</i>			
		\$ 60,000	
<i>Canyon Springs Rock Fall Mitigation-moved from 462</i>			
		\$ 40,000	
<i>Grandview TF Reformed and trailer park-moved from 462</i>			
		\$ 22,500	
<i>Harrison ST. Design and drainage-moved from 462</i>			
		\$ 35,000	
<b>Cash Reserves and Investments</b>			
Cash and Investments in Reserve			\$ 5,150,661
<b>Restricted Cash</b>			
2 Months Operating & Capital - (Excluding \$1.962 Mil of Reserves)	\$ 914,975		
Reserves for Falls Ave West	\$ 1,962,000	\$ (2,876,975)	
<b>Unrestricted Cash - November 2009</b>			
			<b>\$ 2,273,686</b>



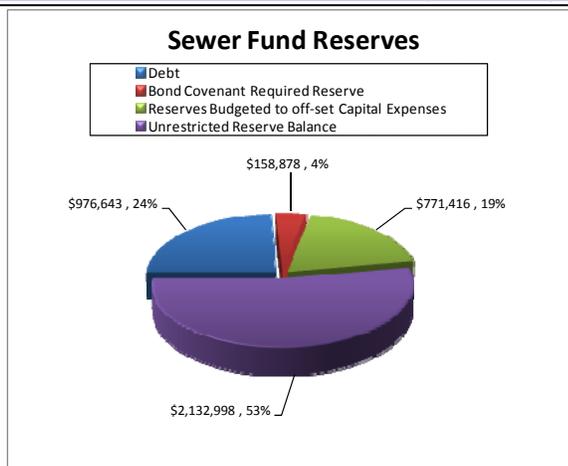


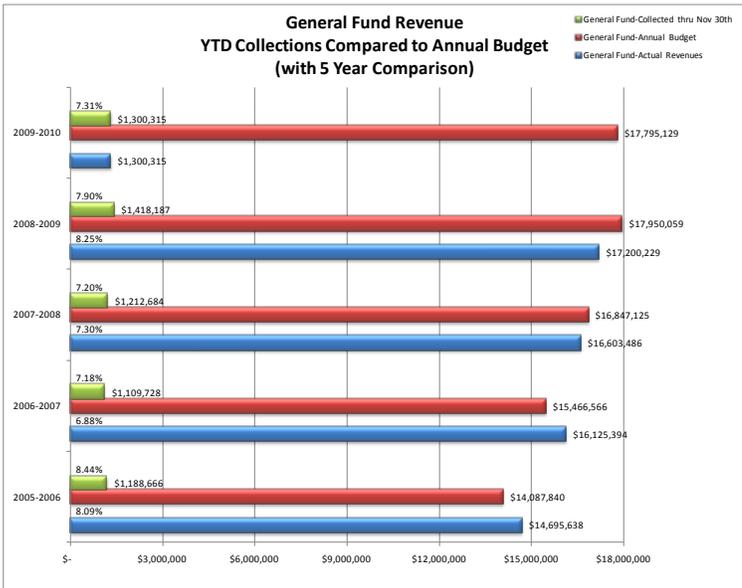
<b>Water Fund</b>		<i>All values illustrated in thousands</i>	
<b>Revenues</b>			
Total Revenues Received for Fiscal Year 2009-2010		\$	983,020
Total Anticipated Revenues Budgeted for Fiscal Year 2009-2010		\$	7,289,819
<b>Expenses</b>			
Total Expenses Made in Fiscal Year 2009-2010		\$	744,093
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2009-2010		\$	6,049,055
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2009-2010		\$	1,240,764
Communications Upgrade from Harrison to South Reservoir, Repeater	\$		5,000
Forklift/Bulk salt bin (options)	\$		20,000
Sundance Pressure Irrigation System	\$		200,000
Harrison & Poleline	\$		80,000
Southview Estates PI will cover Parkwood & High plains estates	\$		170,000
Landscaping Falls/Fillmore Corner, contact Dennis	\$		95,000
2 Hydraulic Cut-off Saws	\$		3,500
Telephone System Upgrade	\$		5,764
(1) 2 ton 4 door truck, flat bled, tool boxes above and below	\$		70,000
Underground surveyor apparatus-LATE ADD 6-11-09	\$		4,500
pipe placement (includes TFA II)	\$		12,000
Grandview Waterline	\$		500,000
Rock Ex for Osterloh	\$		75,000
<b>Cash Reserves and Investments</b>			
Cash and Investments in Reserve		\$	6,206,685
<b>Restricted Cash</b>			
Debt	\$1,375,802		
Bond Covenant Required Reserve, 1 to 1.25 coverage ratio required	\$	343,951	(1,719,753)
<b>Unrestricted Cash - November 2009</b>			<b>\$ 4,486,933</b>





<b>Sewer Fund</b>		<i>All values illustrated in thousands</i>	
<b>Revenues</b>			
Total Revenues Received for Fiscal Year 2009-2010		\$	1,111,367
Total Anticipated Revenues Budgeted for Fiscal Year 2009-2010		\$	8,018,888
<b>Expenses</b>			
Total Expenses Made in Fiscal Year 2009-2010		\$	430,734
Total Anticipated Expenditures Budgeted for Fiscal Year 2009-2010		\$	8,018,888
Coulee crossing @ Locust & Laurel (pipe bursting)		\$	8,000
lateral crossing s side of Addison @ Morningside (pipeburst)		\$	8,000
Madrona Siphon-North end		\$	400,000
Madrona Siphon Design Complete Project		\$	250,000
NE Sewer Phase 3A		\$	1,000,000
Rock Creek lift station improvement designs		\$	100,000
pipe replacement (includes TFA II)		\$	10,000
Service Truck 1.5 ton		\$	42,500
Plant Influent Backup Sampler & Refrigerator		\$	2,503
Dissolved Oxygen Meters for Aeration Basins		\$	12,349
Service Vehicle with Utility Bed & Crane		\$	39,987
Waste Activated Sludge Pump and Variable Frequency Drive		\$	9,570
Digester Lining Repairs		\$	245,000
Facilities Plan Upgrade - Design		\$	400,000
UASB Repairs-Capital maintenance on the pretreatment facility		\$	500,000
<b>Cash Reserves and Investments</b>			
Cash and Investments in Reserve		\$	4,235,750
<u>Restricted Cash</u>			
Reserves		\$	771,416
Debt		\$	976,643



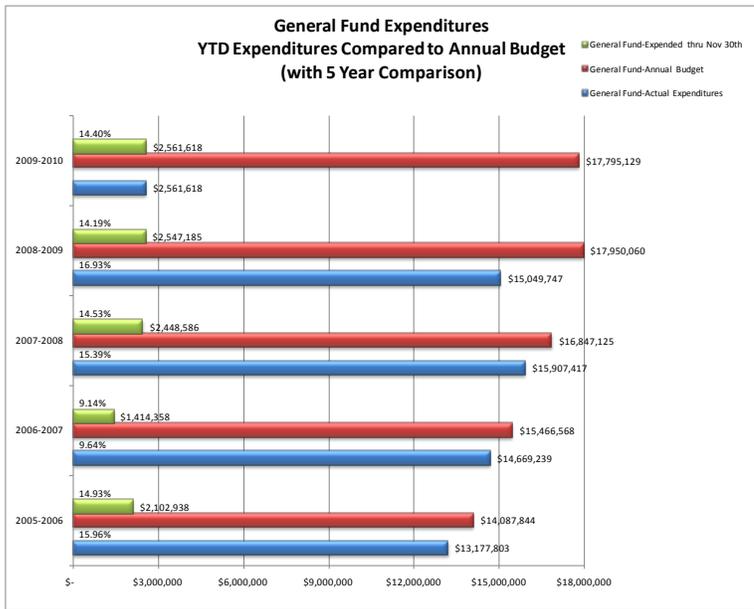


### General Fund Revenues

**What we are seeing:** General Fund revenues are at 7.31% of budget 16.67% through the year. This is typical, as the General Fund is heavily supported by property tax dollars, and the 1<sup>st</sup> of 2 payments won't be received until January 2010.

Total building dept. revenues are at 17.26% of budget. Building permit revenue alone is at 11.53% of budget while electrical, plumbing & mechanical permits are at 37.42 %.

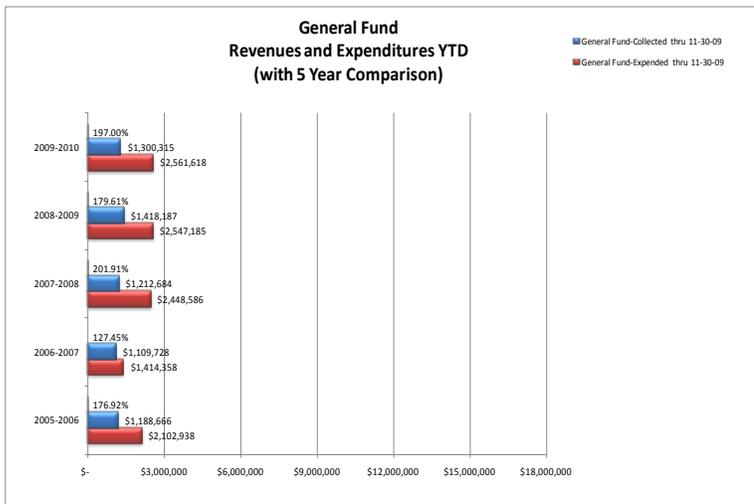
**What we are projecting:** The City will be monitoring revenue sources closely, and will be making necessary adjustments to spending if warranted.



### General Fund Expenditures

**What we are seeing and projecting:** The General Fund is 14.4% spent 16.67% through the year. The prior 4 yr average for this same time of year is 13.2%.

The City is still in a "holdback" mode as we wait to see what happens with State shared revenues. The City's plan is to move ahead with cautious spending. We don't want to find ourselves in a reactive response to further down turns in the economy.

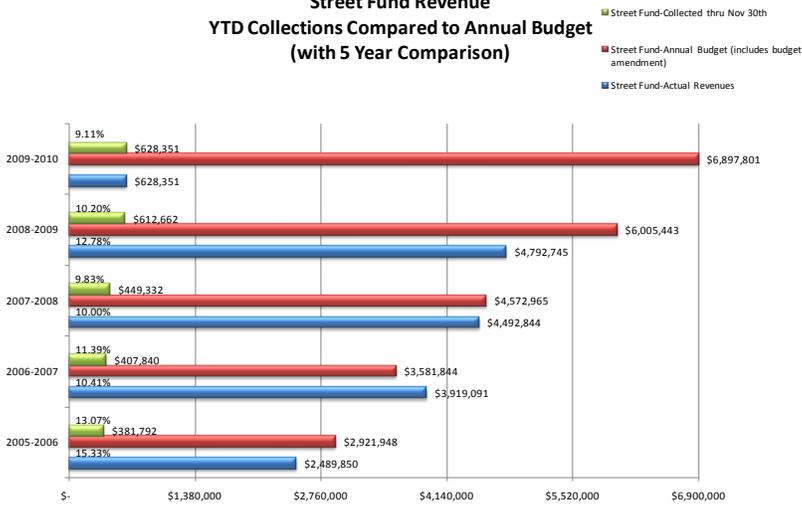


### Current General Fund Revenues and Expenditures

**What we are seeing:** For November, the City's General Fund revenues are behind expenditures. This is typical for the General Fund, which is heavily supported by property tax dollars. (63%) The first property tax payment won't be received until January 2010. The City has reserves (IE: savings account) to fund operating expenditures for the first 4 months of the fiscal year until we receive the property tax revenue.

The City will continue to closely monitor revenues, update projections and adjust spending as necessary for the 2009-2010 fiscal year.

**Street Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 Year Comparison)**

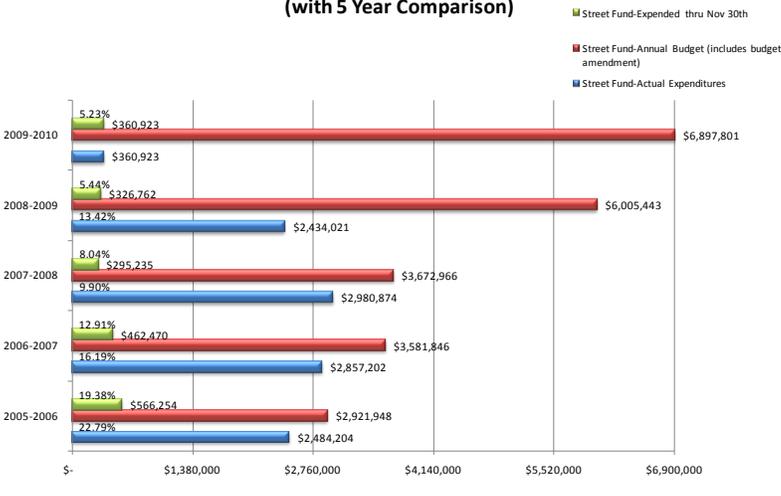


**Street Fund Revenues**

**What we are seeing and projecting:** The 2010 budget includes almost \$2 million of reserves. (For the Falls Ave West project) These are not "new" dollars to be received by the City. If one reduces the budget by the \$1,962,600 of reserves, the Street Fund revenues are at 12.7% of budget 16.67% through the year.

Property taxes, highway user revenue and road & bridge tax account for 54% of the Street Fund's budgeted revenues. The City won't receive property tax dollars until January 2010.

**Street Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**



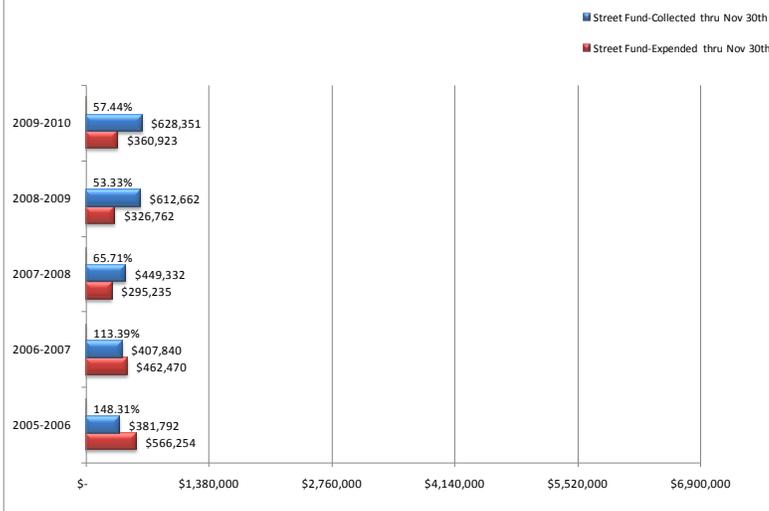
**Street Fund Expenditures**

**What we are seeing and projecting:** The Street Fund is 5.2% spent 16.67% through the fiscal year. The previous 4 year average is 11.44% through October.

There are over \$5 million of capital projects budgeted in the Street Fund for 2010. Only \$81,936, or 1.5%, has been expended through November. (Right of way acquisition on the Falls Ave W project, and expenses for the Washington St. North project.)

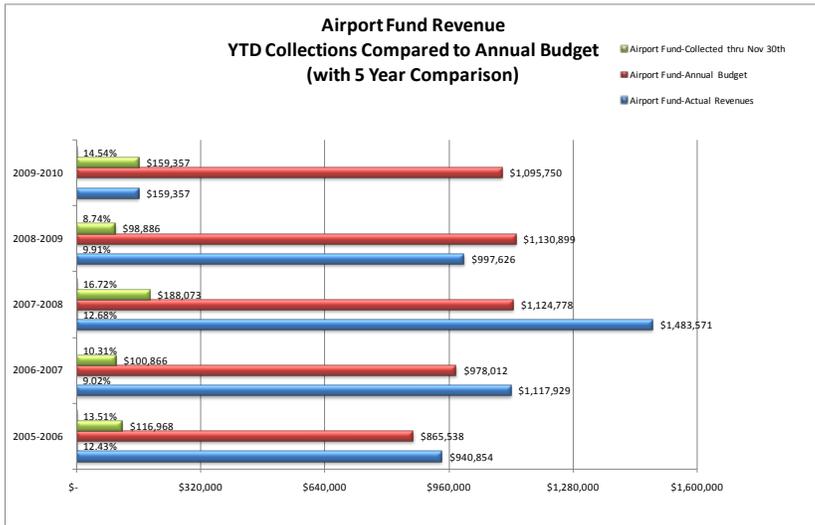
**What this means:** The Street Fund won't see significant expenditure activity until these capital projects are in full swing.

**Street Fund  
Revenues and Expenditures YTD  
(with 5 Year Comparisons)**



**Current Street Fund Revenues and Expenditures**

**What we are seeing and projecting:** The Street Fund has more revenues than expenditures at this time of year. This is typically the case since the Street Fund has major capital projects that dollars aren't expended on until later in the fiscal year.

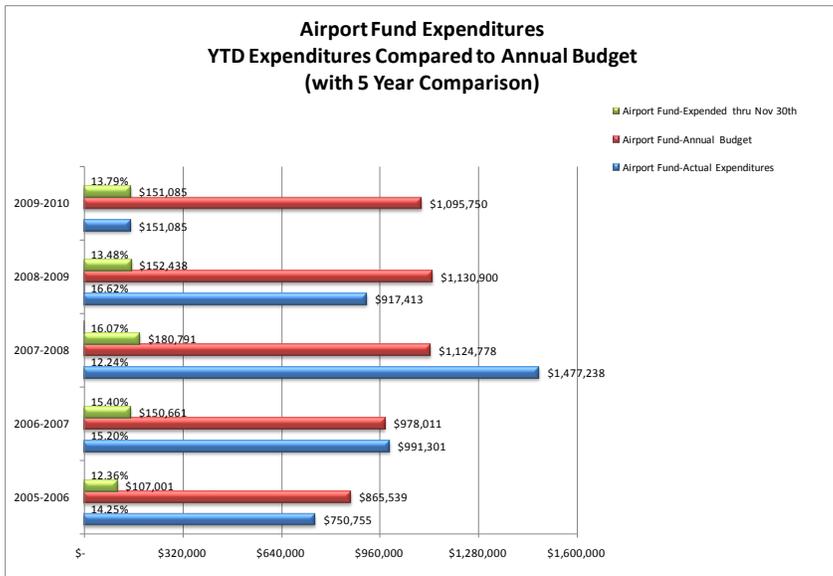


### Airport Fund Revenues

**What we are seeing and projecting:** The previous 4 year average of **actual** revenues received this time of year is 11%. For 2010, the YTD receipts are 14.54% of **budgeted** revenues.

Landing fees, terminal rentals, concessions and franchises make up 33% of the budgeted revenue in the Airport Fund. The City has received over 20.6% of this revenue 16.67% through the year.

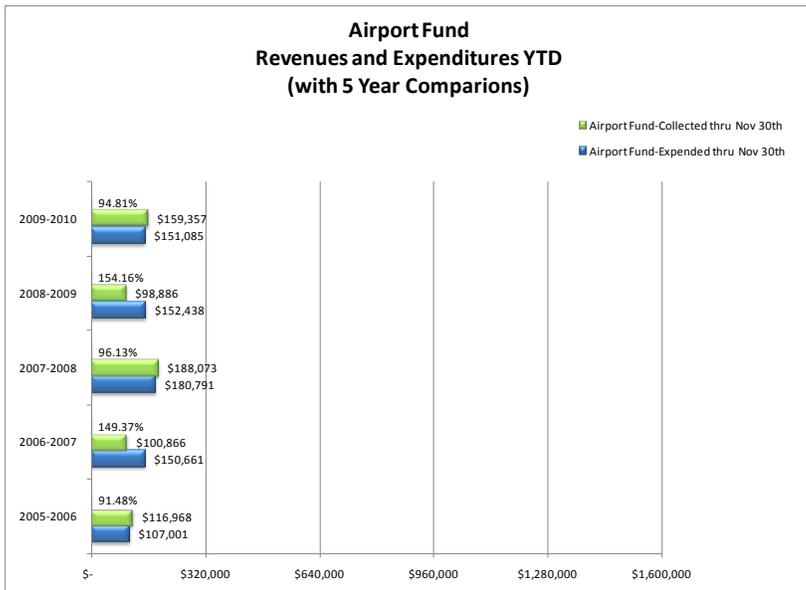
The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 53% of the total budgeted revenues. The City will receive the first of two payments in January 2010.



### Airport Fund Expenditures

**What we are seeing and projecting:** The current year-to-date expenditures at the Airport are 13.8% of budget, and are below the previous 4 year average of 14.32%. The budget for 2010 has very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.

The City is carefully monitoring revenues and expenditures, and holding off on purchasing items that can be deferred.

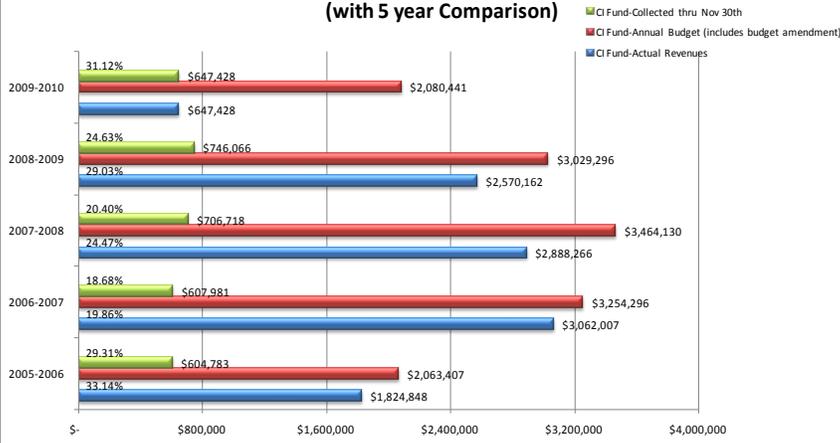


### Current Airport Fund Revenues and Expenditures

**What we are seeing and projecting:** The City currently has slightly more revenues than expenditures in the Airport Fund. (\$8,272)

This fund is supported with property tax dollars and the first of two payments will be received in January 2010.

**Capital Improvement Fund Revenue  
YTD Collections Compared to Annual Budget  
(with 5 Year Comparison)**

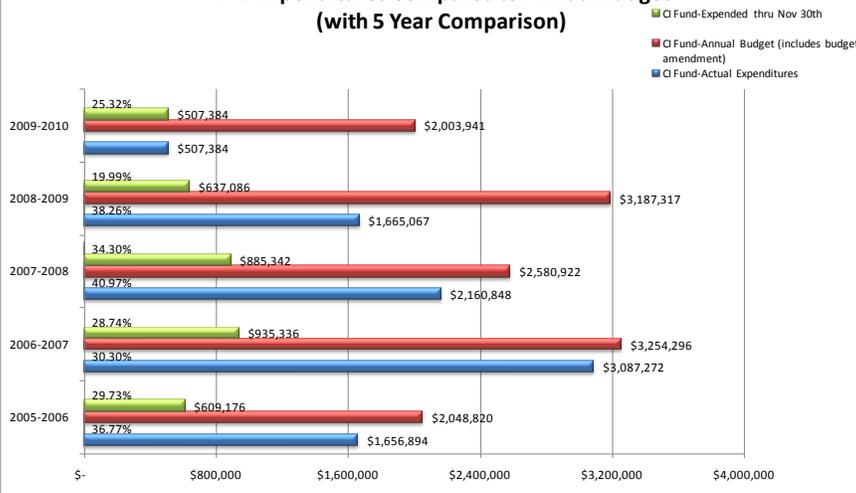


**Capital Improvement/Special Project Fund Revenues**

**What we are seeing and projecting:** The previous 4 year average of **actual** receipts in the CI Fund 2 months into the year is 26.62%. The City is currently at 31.12%. This is because the City has received the first quarter payment from the state shared revenues and the Dell lease payment.

The Capital Improvement Fund is funded with property tax dollars (28.5% of budget) and the first of two payments will be received in January 2010.

**Capital Improvement Fund Expenditures  
YTD Expenditures Compared to Annual Budget  
(with 5 Year Comparison)**

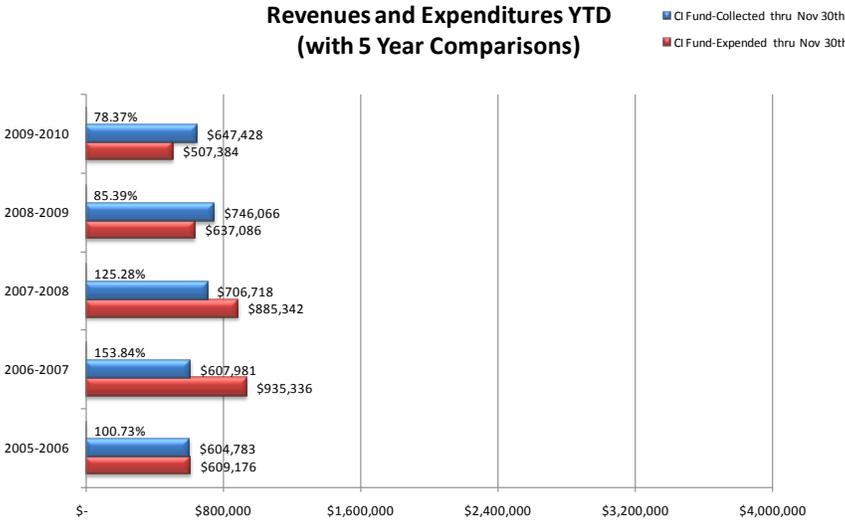


**Capital Improvement/Special Project Fund Expenditures**

**What we are seeing and projecting:** This fund is typically hit hard with expenditures at the start of the fiscal year. The 4 year average of **actual** expenditures this time of year is 36.57% of budget. We are currently at 25.32%.

The City continues the holdback program implemented last fiscal year. It's not a matter of any of the projects being deemed unimportant, rather it's a deferral of when the expenditures will be made. The City must be prepared for further cutbacks from the State that could affect revenue streams.

**Capital Improvement Fund Revenues and Expenditures YTD  
(with 5 Year Comparisons)**

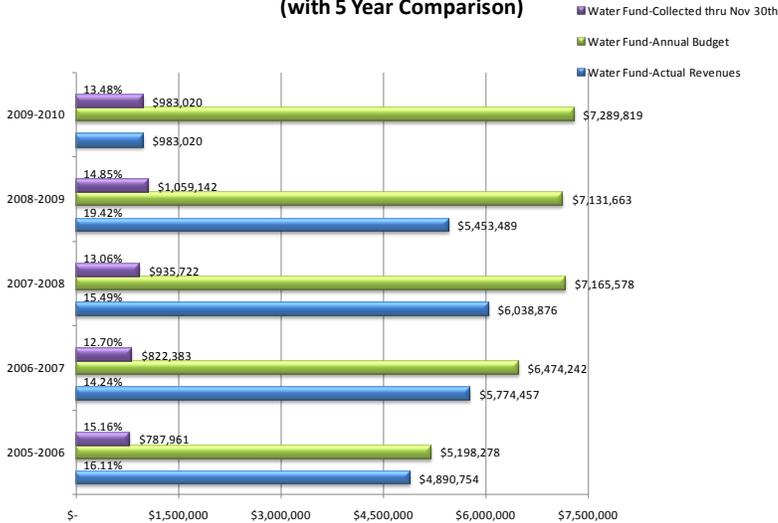


**Current Capital Impr Revenues and Expenditures**

**What we are seeing:** Revenues are ahead of expenditures in the capital improvement fund. This is not typical, as displayed in the graph at the left.

**What this means:** The City is re-evaluating each approved capital project to determine if it is critical to proceed immediately with the purchase, or if the project can be deferred. We want to be in a pro-active, not reactive, position to deal with further cutbacks from the State.

### Water Fund Revenue YTD Collections Compared to Annual Budget (with 5 Year Comparison)

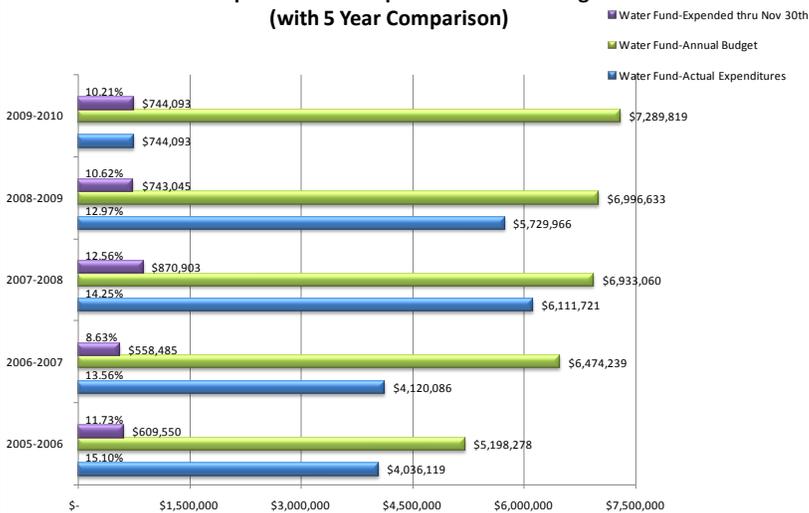


### Water Fund Revenues

**What we are seeing and projecting:** The previous 4 year average of "Water User Revenue" (which makes up 87% of total revenue in this fund) for the month of October is 15.4%. We are currently at 13.8%.

**What this means:** The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the bond issuance for the purchase of Pristine Springs.

### Water Fund Expenditures YTD Expenditures Compared to Annual Budget (with 5 Year Comparison)



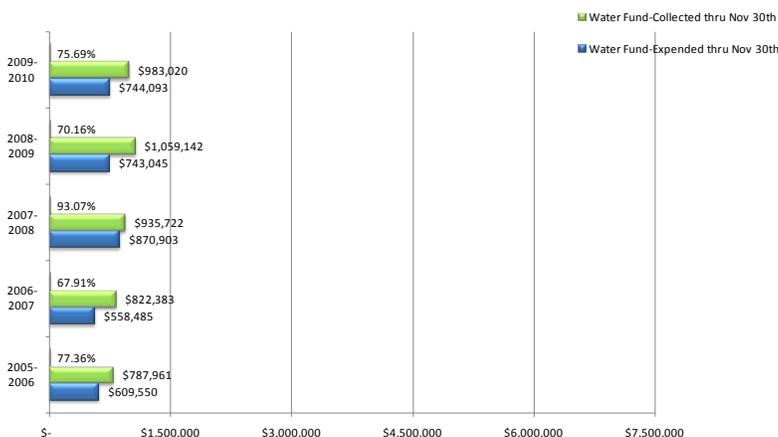
### Water Fund Expenditures

**What we are seeing and projecting:** The previous 4 year average is 10.89% of budget for this time of year. For 2009-2010, we are at 10.21%.

**What this means:** The City has large capital projects and debt payments budgeted that have not been expended yet.

Water Supply-11% spent YTD  
 PI-6.3% spent YTD  
 Water Distribution-7.4% spent YTD  
 Utility Billing-15.2% spent YTD

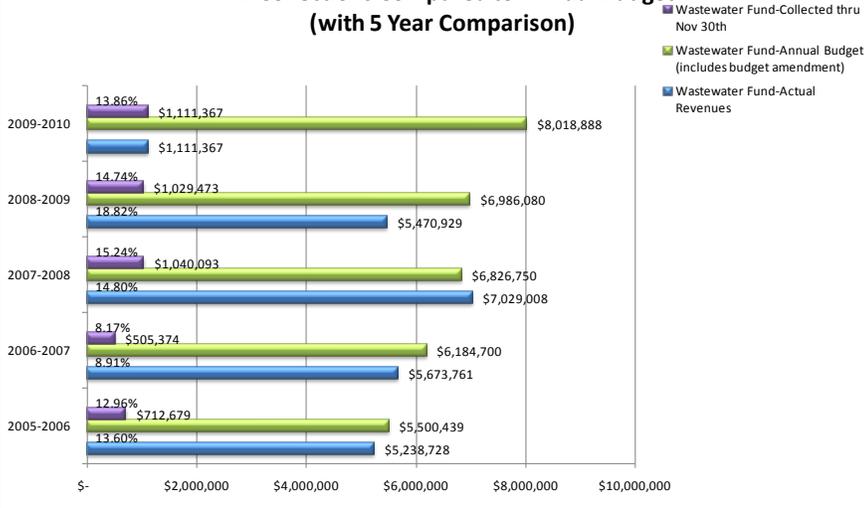
### Water Fund Revenues and Expenditures YTD (with 5 Year Comparisons)



### Current Water Revenues and Expenditures

**What we are seeing:** Currently, the Water Fund has received more revenue than has been expended. This trend is very typical for this time of year.

### Wastewater Fund Revenue YTD Collections Compared to Annual Budget (with 5 Year Comparison)



### Wastewater Fund Revenues

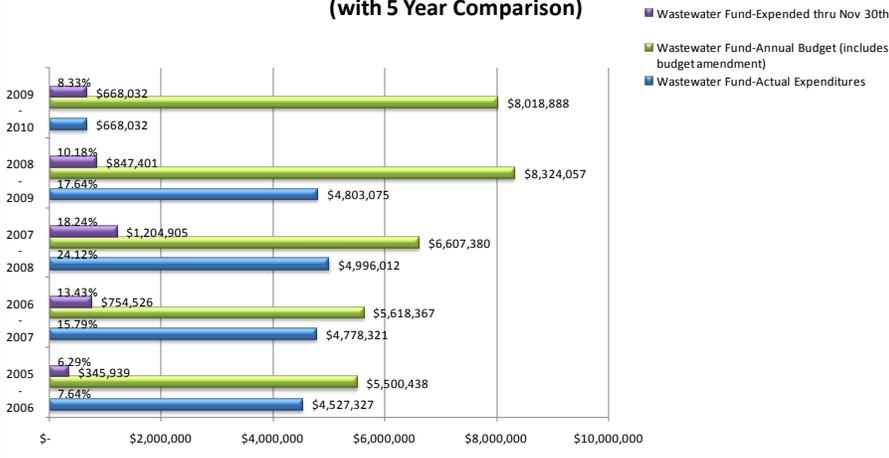
**What we are seeing and projecting:** The Wastewater Fund has \$771,416 of budgeted reserves. This represents 9.6% of the total budget that will not generate new dollars.

The Wastewater Fund is at 13.86% two months, or 16.67%, into the fiscal year. The prior 4 year average of actual revenue through November is 14%.

Industrial user fees were showing a decline last fiscal year. These fees are currently at 14% of budget.

The City will closely monitor revenues in this fund, and adjust expenditures accordingly.

### Wastewater Fund Expenditures YTD Expenditures Compared to Annual Budget (with 5 Year Comparison)



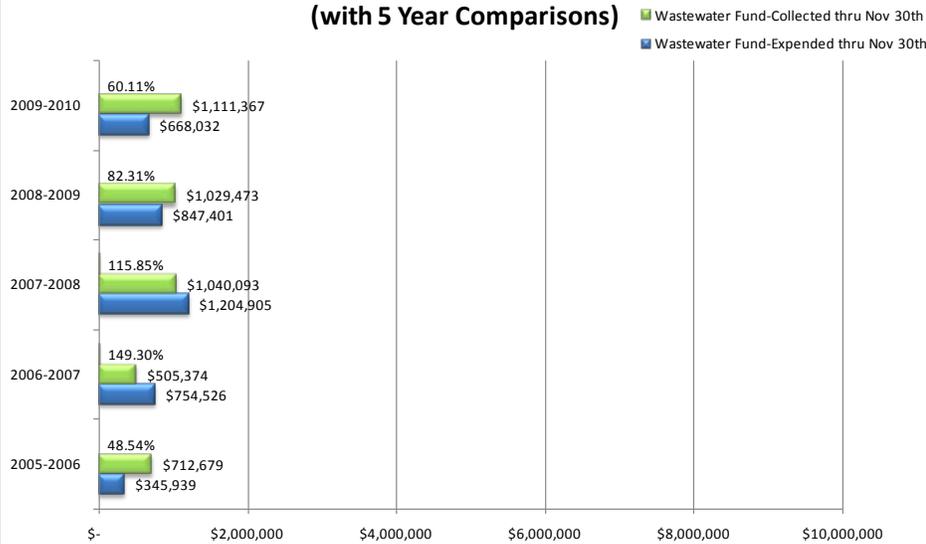
### Wastewater Fund Expenditures

**What we are seeing and projecting:** Expenditures in this fund are at 8.33% of budget for the year. The prior 4 year average of expenditures to budget this time of year is 12%.

This fund has large capital projects and debt payments that haven't been started or paid at this time.

Collection-3.32% spent to date.  
Treatment-10.07% spent to date.

### Wastewater Fund Revenues and Expenditures YTD (with 5 Year Comparisons)



### Current Wastewater Revenues and Expenditures

**What we are seeing:** The Wastewater fund has more revenue than expenditures at this time of year.

The Wastewater Fund carries reserves that provide adequate cash flow when annual revenues are behind annual expenditures.