



City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Issued on November 16, 2009

Reporting Period: October 2009

OUR CASH...

Balances on October 31, 2009, in thousands

GENERAL FUND – CASH & INVESTMENTS

October 2009	\$ 10,121
October 2008	\$ 8,411
Avg. October 2005-07	\$ 5,668
Restricted Cash	\$7,736
Unrestricted Cash Available	\$ 2,385

STREET FUND – CASH & INVESTMENTS

October 2009	\$ 5,071
October 2008	\$ 4,486
Avg. October 2005-07	\$ 1,900
Restricted Cash	\$3,276
Unrestricted Cash Available	\$ 1,795

CAPITAL FUND – CASH & INVESTMENTS

October 2009	\$ 2,715
October 2008	\$ 1,476
Avg. October 2005-07	\$ 699

WATER FUND – CASH & INVESTMENTS

October 2009	\$ 6,331
October 2008	\$ 6,847
Avg. October 2005-07	\$ 6,775
Restricted Cash 9 mo. 15 days	\$1,720
Unrestricted Cash Available	\$ 4,612

SEWER FUND – CASH & INVESTMENTS

October 2009	\$ 4,040
October 2008	\$ 3,843
Avg. October 2005-07	\$ 2,413
Restricted Cash	\$1,907
Unrestricted Cash Available	\$ 2,133

BUILDING PERMITS AT A GLANCE...

COMMERCIAL BUILDING PERMITS ISSUED

October 2009	5
Estimated Permit Value	\$4.078 M
Estimated Total for FY 2009-10	\$7.236 M

October 2008	10
Estimated Commercial Permit Value	\$2.997 M
Estimated Total for FY 2008-09	\$4.871 M

SINGLE FAMILY BUILDING PERMITS ISSUED

October 2009	18
October 2008	5
Five-Year Average for October	35
Thru October for FY 2010	18
Thru October for FY 2009	5
Five-Year Average (FY'05 – '09)	35
Ten-Year Average (FY'00 – '09)	31

OUR CASH FLOWS...

<u>GENERAL FUND REVENUES AND EXPENSES</u>	FY 2010 – OCT. 09	FY 2006-09 AVG.	
	<u>COMPARISON OF YTD % AVG.</u>		
Fiscal Year 2010 Budget	\$ 17,795,129		
Revenues to Date	\$ 577,945	3.2 %	3.6 %
Expenditures to Date	\$ 1,192,511	6.7 %	6.7 %
<u>STREET FUND REVENUES AND EXPENDITURES</u>			
Fiscal Year 2010 Budget	\$ 6,897,800		
Revenues to Date	\$ 589,949	8.6 %	11.1 %
Expenditures to Date	\$ 117,484	1.7 %	2.5 %
<u>WATER FUND REVENUES AND EXPENDITURES</u>			
Fiscal Year 2010 Budget	\$ 7,289,819		
Revenues to Date	\$ 600,443	8.2 %	8.2 %
User Fees Revenues	\$ 571,680	8.7 %	9.2 %
Expenditures to Date	\$ 209,822	2.9 %	3.3 %
<u>SEWER FUND REVENUES AND EXPENDITURES</u>			
Fiscal Year 2010 Budget	\$ 8,018,888		
Revenues to Date	\$ 655,451	8.2 %	6.3 %
User Fees Revenues	\$ 553,848	8.1 %	6.5 %
Expenditures to Date	\$ 326,421	4.1 %	5.4 %

SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

<u>PROPERTY TAX COLLECTIONS</u>	FY 2010 – OCT. 09	FY 2006-09 AVG.	
	<u>COMPARISON OF YTD % AVG.</u>		
Budget	\$ 15,363,754		
Revenues to Date	\$ 60,226	0.4 %	0.3 %
<u>STATE SHARED REVENUES COLLECTIONS</u>			
Budget	\$ 5,015,100		
Revenues to Date	\$ 802,233	16.0 %	15.8 %
<u>BUILDING PERMIT REVENUES COLLECTIONS</u>			
Budget	\$ 700,000		
Revenues to Date	\$ 51,415	7.3 %	7.0 %

UNEMPLOYMENT INDICATORS

	Current	Change from:	Last Month	Last Year
National Unemployment Rate	10.2%		9.8%	6.6%
Idaho Unemployment Rate	8.9%		8.8%	5.6%
Twin Falls Area	7.0%		7.0%	4.3%

ECONOMIC INFORMATION

	Change from:	Last Month	Last Year
Municipal Cost Index (MCI)		0.5%	- 3.9%
Consumer Price Index (CPI)		- 0.4%	- 1.7%

City of Twin Falls Financial Dashboard – Legend

“Our Cash In Reserves...”

Reserve balances are an indicator of a local government’s financial stability. Reserve funds are important to cover cash flow needs, fund emergencies, and improve the City’s bond rating. The dashboard illustrates the amount of reserves – in the form of cash and investments – the city has in the General Fund, Street Fund, Capital Fund, Water Fund and Sewer Fund. For comparison, the reserve balance for each fund for the same period in the prior year has been provided. This area also shows an average reserve levels for the previous three fiscal years and the number of months of operating revenue that each of the funds has in reserves is illustrated. It is the City’s policy to maintain a minimum of four (4) months in reserve for the General, Street and other tax-supported funds. Reserve balances that exceed the City’s minimum standards are used to fund “one-time” capital

“A quick guide to our monthly financial message...”

City of Twin Falls, Idaho
Monthly Financial and Economic Dashboard
Issued on January 26, 2009

Reporting Period: October 2008 – December 2008

Our “SAVINGS” ACCOUNTS...
Balances on December 31, 2008, in millions

Account	December 2008	December 2007	Avg. December 2004-06
General Fund – Cash & Investments	\$8,070	\$6,894	\$3,981
Street Fund – Cash & Investments	\$4,218	\$2,763	\$1,792
Capital Fund – Cash & Investments	\$1,464	\$9,534	\$0,432
Water Fund – Cash & Investments	\$6,970	\$7,239	\$6,598
Sewer Fund – Cash & Investments	\$3,820	\$2,964	\$2,120
All Other – Cash & Investments	\$3,473	\$3,283	\$3,514

Our “CHECKING” ACCOUNTS ACTIVITIES...

Account	Fiscal Year 2009 Budget	Revenues to Date	Expenditures to Date	Oct. 08 - Dec. 08	FY 2005-08 Avg.
General Fund Revenues and Expenditures	\$17,960,059	\$1,846,781	\$3,842,778	(10.3 %)	(11.5 %)
Street Fund Revenues and Expenditures	\$4,005,443	\$552,133	\$434,788	(10.9 %)	(13.8 %)
Water Fund Revenues and Expenditures	\$7,131,663	\$1,429,998	\$1,295,727	(20.0 %)	(19.3 %)
Sewer Fund Revenues and Expenditures	\$6,968,000	\$1,537,735	\$1,535,068	(22.0 %)	(25.3 %)

SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

Category	Budget	Revenues to Date	Oct. 08 - Dec. 08	FY 2005-08 Avg.
PROPERTY TAX COLLECTIONS	\$15,012,020	\$405,559	(2.7 %)	(3.7 %)
STATE SEWER REVENUES COLLECTIONS	\$5,426,799	\$1,258,558	(23.2 %)	(23.3 %)
BUILDING PERMIT REVENUES COLLECTIONS	\$3,976,000	\$393,238	(15.1 %)	(30.5 %)

BUILDING PERMITS AT A GLANCE...

Value of Permits Issued	December 2008	December 2007	Total Value 2008
Commercial	\$ 2,238 M	\$ 5,57 M	\$189.8 M
Single Family	18	19	37

UNEMPLOYMENT INDICATORS

Indicator	Dec. 08	Dec. 07	Change
National Unemployment Rate	7.2%	5.0%	2.2%
Idaho Unemployment Rate	6.0%	3.0%	3.0%
Twin Falls Area	5.1%	2.1%	3.0%

ECONOMIC INFORMATION

Indicator	Change from Nov. 2008	Dec. 2007
Municipal Cost Index (MCI)	-1.9%	0.0%
Consumer Price Index (CPI)	-1.0%	0.0%

“Our Cash Flows...”

Government revenues and expenditures are continually tracked and monitored by the City of Twin Falls. On the dashboard, the City has provided a summary of the activities for the General Fund, Street Fund, Water Fund and Sewer Fund, which are largest of the City’s funds. This section illustrates total budget, revenue collected and expenditures made for each of the four funds for the current fiscal year. The section also compares the revenues collected and the expenditures made, in percentages, for the current fiscal year with the average of the four prior fiscal years. By using percentages, the City is able to more accurately assess the current activity of each fund.

“Specific Revenues at a Glance...”

This section is intended to illustrate specific, significant Government Fund revenue sources. The primary focal points are: the amount the City budgeted to receive this fiscal year, the amount of revenues received to date and the percentage of current collections compared to budget. It also illustrates the average percentage of revenues received for the same period in the prior four fiscal years.

“Building Permits at a Glance...”

This area focuses on both commercial and single family building permits, respectively. Comparative data is provided as a means to compare current conditions with ones from prior fiscal years. Housing starts and building permits are both considered leading indicators, a more forward-looking indicator of our local economy. Often, the permits precede starts. Together, housing starts and building permits can be used to create near-term forecasts of new home sales and gauge the overall strength of the housing industry, which is a significant component of the Twin Falls economy.

Commercial activity is an important indicator of the health of the local economy. In most cases, the value of the commercial permits illustrates future increases in the City’s overall assessed value.

“Economic Information...”

The Municipal Cost Index (MCI) is designed to show the effects of inflation on the cost of providing municipal services. The Consumer Price Index (CPI) is a statistical measure of change in the prices of goods and services in major expenditure groups such as food, housing, clothing, transportation, and health and recreation. It measures the purchasing power of the consumer dollar by comparing the cost of a "market basket" of goods and services over time. (American City & County).

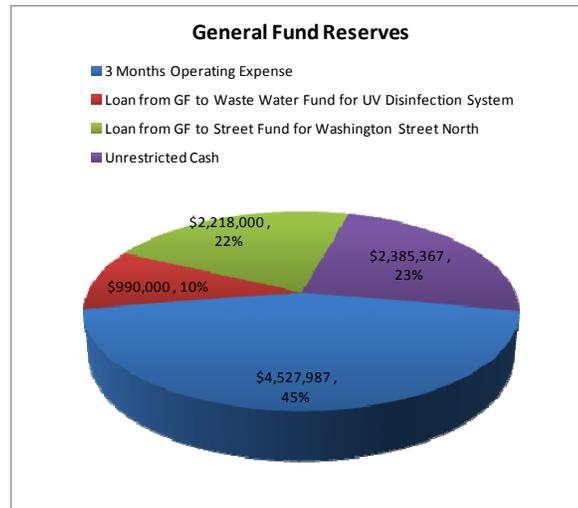
“Unemployment Indicators...”

The dashboard illustrates the national, state and Twin Falls Micropolitan area unemployment rates, respectively. It compares the current unemployment rates for the three areas and compares current rates to the previous year’s rates. The unemployment rate is used in economic studies and economic indexes such as the United States' Conference Board's Index of Leading Indicators.



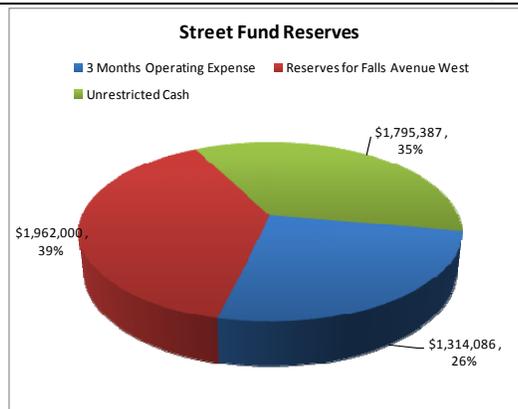
Our Cash...

General Fund		<i>All values illustrated in thousands</i>	
Revenues			
Total Revenues Received for Fiscal Year 2009-2010		\$	577,945
Total Anticipated Revenues Budgeted for Fiscal Year 2009-2010		\$	17,795,129
Expenses			
Total Expenses Made in Fiscal Year 2009-2010		\$	1,192,511
Total Anticipated Expenditures Budgeted for Fiscal Year 2009-2010		\$	17,795,129
Cash Reserves and Investments			
Cash and Investments in Reserve		\$	10,121,354
Restricted Cash			
3 Months Operating Expense	\$	4,527,987	
Loan from GF to Waste Water Fund for UV Disinfection System	\$	990,000	
Loan from GF to Street Fund for Washington Street	\$	2,218,000	\$ (7,735,987)
Unrestricted Cash - October 2009		\$	2,385,367



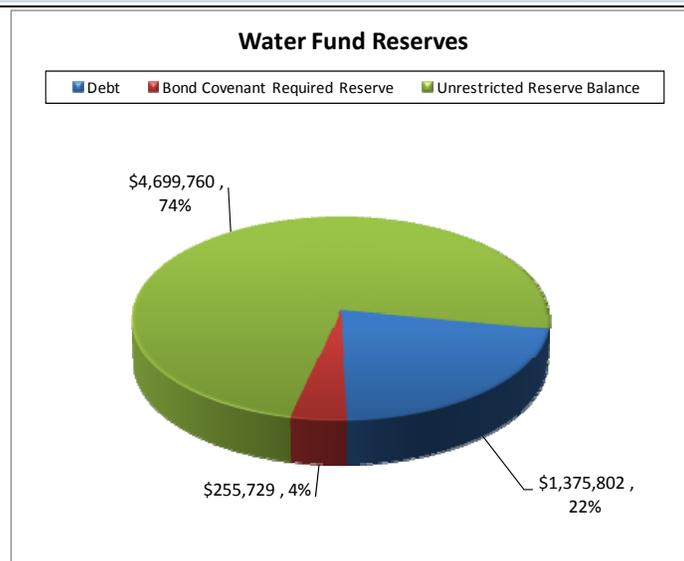


Street Fund		<i>All values illustrated in thousands</i>		
Revenues				
Total Revenues Received for Fiscal Year 2009-2010			\$	589,949
Total Anticipated Revenues Budgeted for Fiscal Year 2009-2010			\$	6,897,800
Expenses				
Total Expenses Made in Fiscal Year 2009-2010			\$	117,484
Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2009-2010			\$	1,601,835
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2009-2010			\$	5,295,965
<i>Street Sweeper</i>				
			\$	161,085
<i>11' Reversible Plow installed on truck #33202-S</i>				
			\$	12,975
<i>18 HP Briggs & Stratton 1" horizontal Shaft Vanguard Engine</i>				
			\$	6,000
<i>(1) State of Idaho Surplus Truck</i>				
			\$	18,000
<i>Grader</i>				
			\$	194,405
<i>Washington Street Widening</i>				
			\$	200,000
<i>ADA ramp retrofit project (3 intersections)</i>				
			\$	36,000
<i>Canyon Rim Rd rockfall mitigation</i>				
			\$	60,000
<i>Falls Ave West</i>				
			\$	3,500,000
<i>Grandview @ Tf Reformed & trailer park (emer \$)</i>				
			\$	200,000
<i>zip and overlay projects</i>				
			\$	300,000
<i>Sealcoating</i>				
			\$	450,000
<i>Micro Paver</i>				
			\$	60,000
<i>Canyon Springs Rock Fall Mitigation-moved from 462</i>				
			\$	40,000
<i>Grandview TF Reformed and trailer park-moved from 462</i>				
			\$	22,500
<i>Harrison ST. Design and drainage-moved from 462</i>				
			\$	35,000
Cash Reserves and Investments				
Cash and Investments in Reserve			\$	5,071,473
Restricted Cash				
3 Months Operating & Capital - (Excluding \$1.962 Mil of Reserves)		\$		1,314,086
Reserves for Falls Ave West		\$	1,962,000	<u>\$(3,276,086)</u>
Unrestricted Cash - October 2009				
			\$	1,795,387



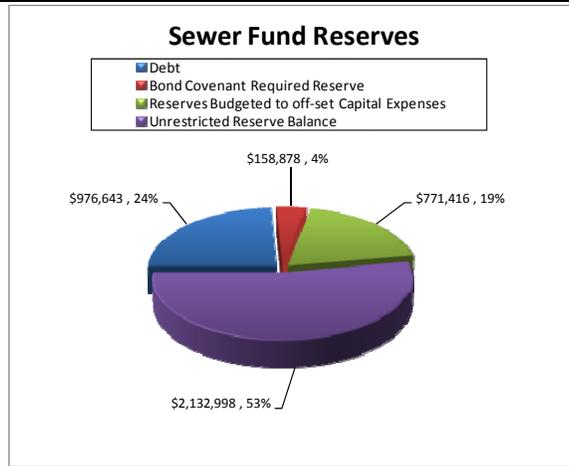


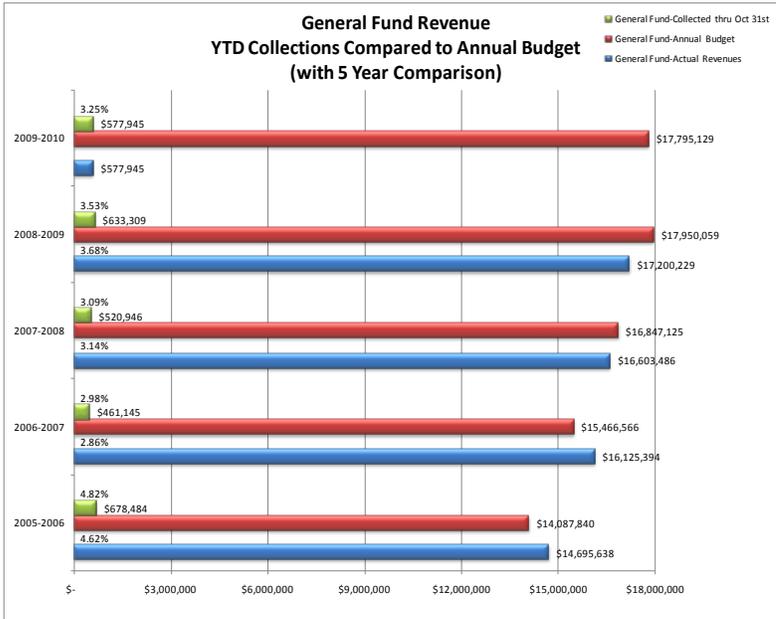
Water Fund		<i>All values illustrated in thousands</i>	
Revenues			
Total Revenues Received for Fiscal Year 2009-2010		\$	600,443
Total Anticipated Revenues Budgeted for Fiscal Year 2009-2010		\$	7,289,819
Expenses			
Total Expenses Made in Fiscal Year 2009-2010		\$	209,822
Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2009-2010		\$	6,049,055
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2009-2010		\$	1,240,764
Communications Upgrade from Harrison to South Reservoir, Repeater	\$		5,000
Forklift/Bulk salt bin (options)	\$		20,000
Sundance Pressure Irrigation System	\$		200,000
Harrison & Poleline	\$		80,000
Southview Estates PI will cover Parkwood & High plains estates	\$		170,000
Landscaping Falls/Fillmore Corner, contact Dennis	\$		95,000
2 Hydraulic Cut-off Saws	\$		3,500
Telephone System Upgrade	\$		5,764
(1) 2 ton 4 door truck, flat bled, tool boxes above and below	\$		70,000
Underground surveyor apparatus-LATE ADD 6-11-09	\$		4,500
pipe placement (includes TFA II)	\$		12,000
Grandview Waterline	\$		500,000
Rock Ex for Osterloh	\$		75,000
Cash Reserves and Investments			
Cash and Investments in Reserve		\$	6,331,290
<u>Restricted Cash</u>			
Debt	\$1,375,802		
Bond Covenant Required Reserve, 1 to 1.25 coverage ratio required	\$ 343,951	\$	(1,719,753)
<u>Unrestricted Cash - October 2009</u>			
		\$	4,611,538





Sewer Fund		<i>All values illustrated in thousands</i>	
Revenues			
Total Revenues Received for Fiscal Year 2009-2010		\$	655,451
Total Anticipated Revenues Budgeted for Fiscal Year 2009-2010		\$	8,018,888
Expenses			
Total Expenses Made in Fiscal Year 2009-2010		\$	89,122
Total Anticipated Expenditures Budgeted for Fiscal Year 2009-2010		\$	8,018,888
Coulee crossing @ Locust & Laurel (pipe bursting)		\$	8,000
lateral crossing s side of Addison @ Morningside (pipeburst)		\$	8,000
Madrona Siphon-North end		\$	400,000
Madrona Siphon Design Complete Project		\$	250,000
NE Sewer Phase 3A		\$	1,000,000
Rock Creek lift station improvement designs		\$	100,000
pipe replacement (includes TFA II)		\$	10,000
Service Truck 1.5 ton		\$	42,500
Plant Influent Backup Sampler & Refrigerator		\$	2,503
Dissolved Oxygen Meters for Aeration Basins		\$	12,349
Service Vehicle with Utility Bed & Crane		\$	39,987
Waste Activated Sludge Pump and Variable Frequency Drive		\$	9,570
Digester Lining Repairs		\$	245,000
Facilities Plan Upgrade - Design		\$	400,000
UASB Repairs-Capital maintenance on the pretreatment facility		\$	500,000
Cash Reserves and Investments			
Cash and Investments in Reserve		\$	4,039,935
Restricted Cash			
Reserves		\$	771,416
Debt		\$	976,643
Bond Covenant Required Reserve		\$	158,878
		\$	(1,906,937)
Unrestricted Cash - October 2009		\$	2,132,998
Number of Month Equivalents			4.1



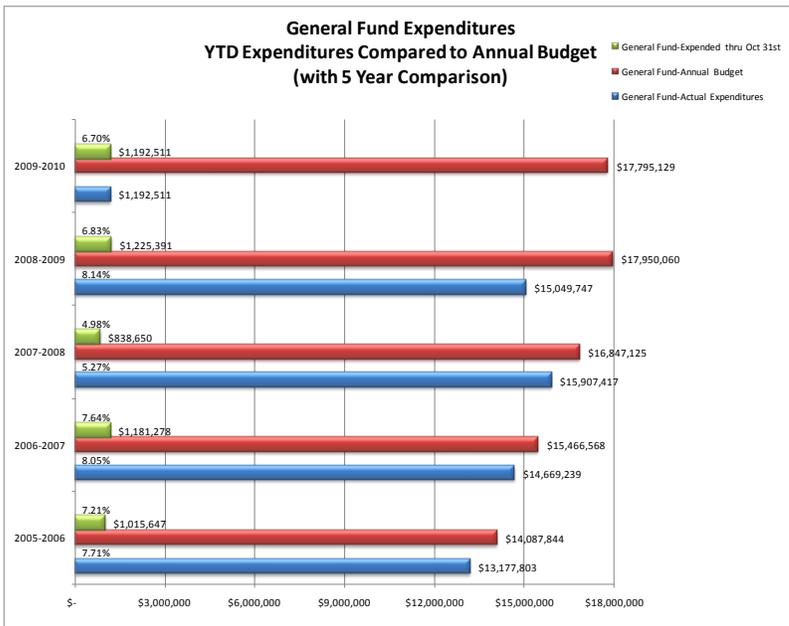


General Fund Revenues

What we are seeing: General Fund revenues are at 3.25% of budget 8.33% through the year. This is typical, as the General Fund is heavily supported by property tax dollars, and the 1st of 2 payments won't be received until January 2010.

Total building dept. revenues are at 7.34% of budget. Building permit revenue is at 4.6% of budget while electrical, plumbing & mechanical permits are at 16.97 %.

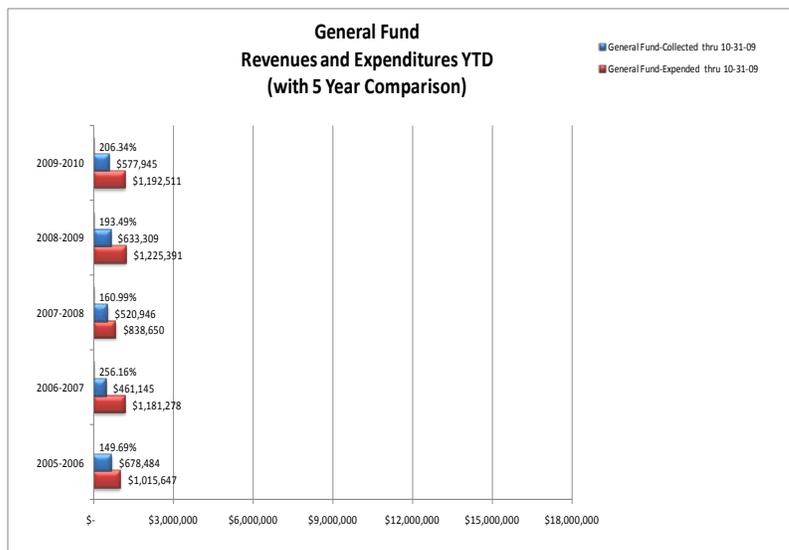
What we are projecting: The City will be monitoring revenue sources closely, and will be making necessary adjustments to spending if warranted.



General Fund Expenditures

What we are seeing and projecting: The General Fund is 6.7% spent 8.33% through the year. The prior 4 yr average for this same time of year is 6.7%.

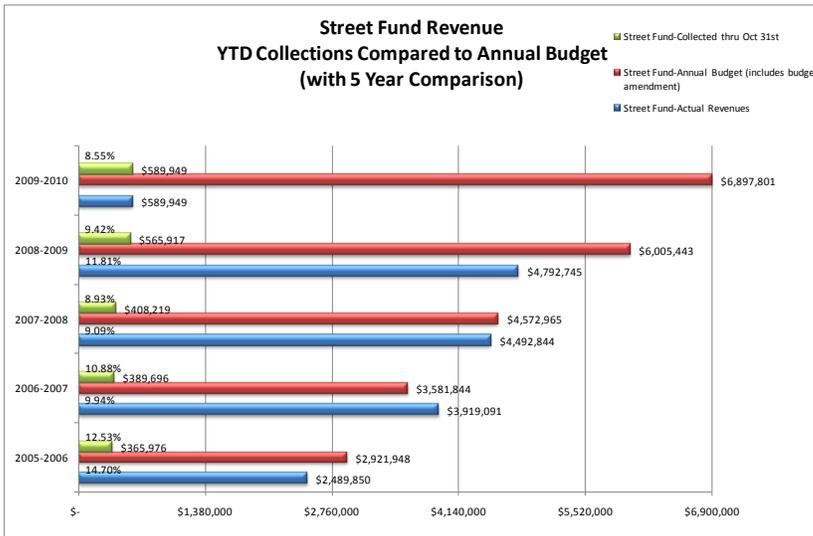
The City is still in a "holdback" mode as we wait to see what happens with State shared revenues. The City's plan is to move ahead with cautious spending. We don't want to find ourselves in a reactive response to further down turns in the economy.



Current General Fund Revenues and Expenditures

What we are seeing: For October, the City's General Fund revenues are behind expenditures. This is typical for the General Fund, which is heavily supported by property tax dollars. (63%) The first payment won't be received until January 2010. The City has reserves (IE: savings account) to fund operating expenditures for the first 4 months of the fiscal year until we receive the property tax revenue.

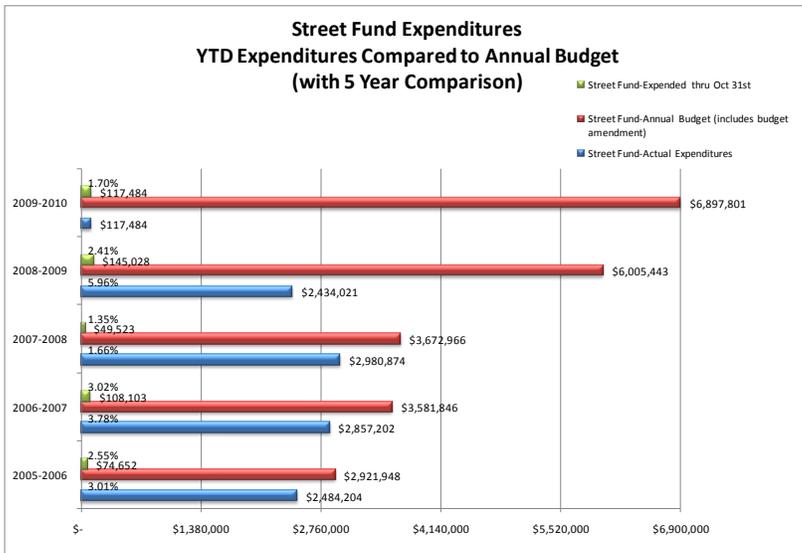
The City will continue to closely monitor revenues, update projections and adjust spending as necessary for the 2009-2010 fiscal year.



Street Fund Revenues

What we are seeing and projecting: The 2010 budget includes almost \$2 million of reserves. (For the Falls Ave West project) These are not “new” dollars to be received by the City. If one reduces the budget by the \$1,962,600 of reserves, the Street Fund revenues are at 11.95% of budget 8.33% through the year.

Property taxes, highway user revenue and road & bridge tax account for 54% of the Street Fund’s budgeted revenues. The City won’t receive property tax dollars until January 2010.

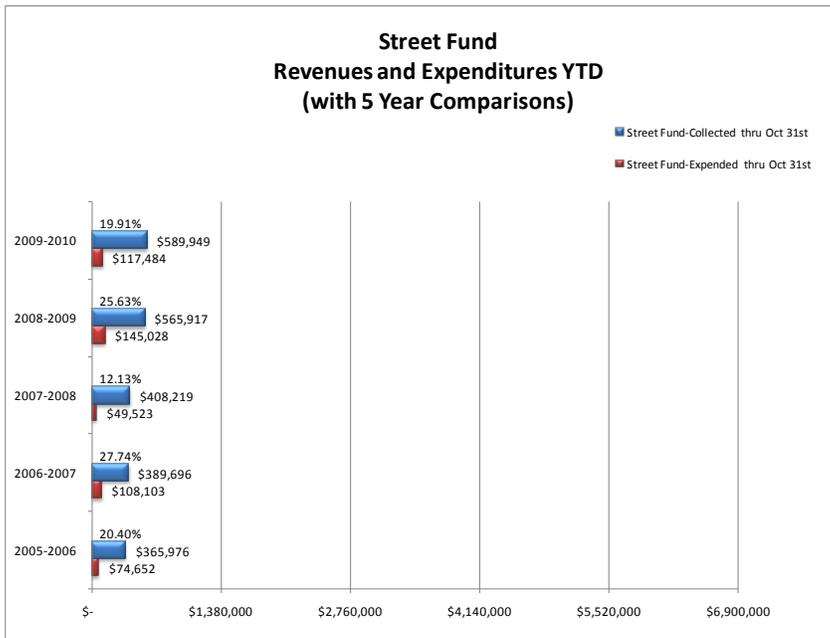


Street Fund Expenditures

What we are seeing and projecting: The Street Fund is 1.7% spent 8.33% through the fiscal year. The previous 4 year average is 2.33% through October.

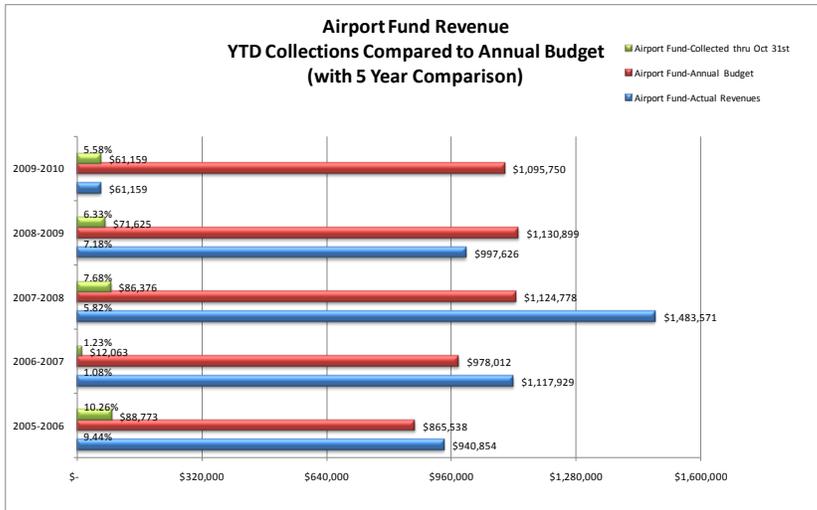
There are over \$5 million of capital projects budgeted in the Street Fund for 2010. Only \$44,772 or .8%, has been expended through October. (Right of way acquisition on the Falls Ave W project, and expenses for the Washington St. North project.)

What this means: The Street Fund won’t see significant expenditure activity until these capital projects are in full swing.



Current Street Fund Revenues and Expenditures

What we are seeing and projecting: The Street Fund has more revenues than expenditures at this time of year. This is typically the case since the Street Fund has major capital projects that dollars aren’t expended on until later in the fiscal year.

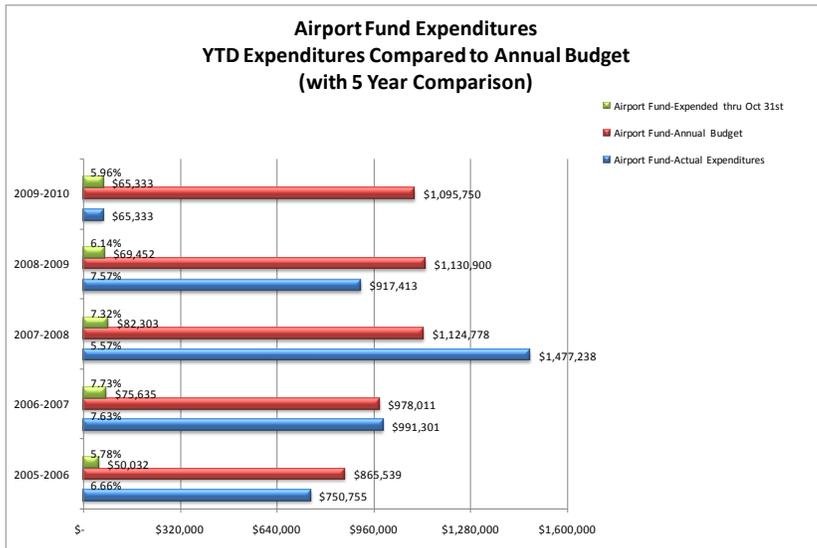


Airport Fund Revenues

What we are seeing and projecting: The previous 4 year average of **actual** revenues received this time of year is 6.38%. For 2010, the YTD receipts are 5.58% of **budgeted** revenues.

Landing fees, terminal rentals, concessions and franchises make up 33% of the budgeted revenue in the Airport Fund. The City has received over 13% of this revenue 8.33% through the year.

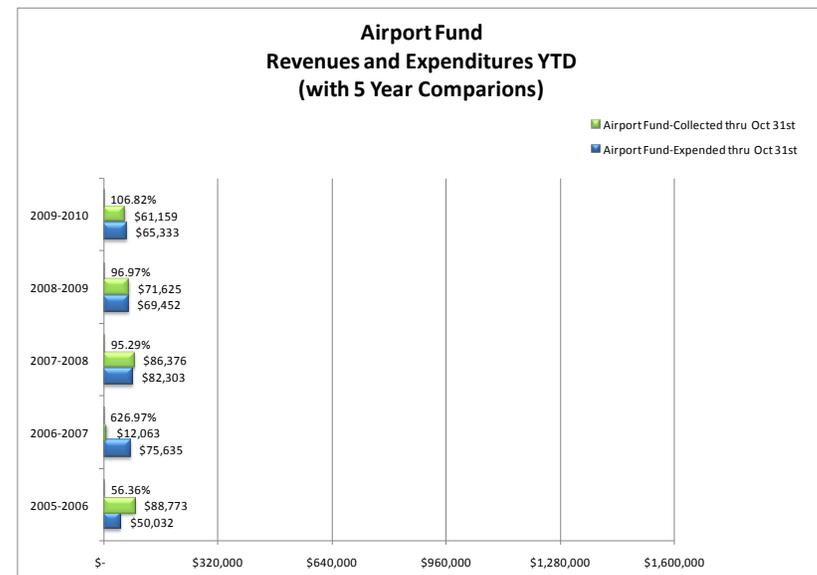
The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 53% of the total budgeted revenues. The City won't receive property tax dollars until January 2010.



Airport Fund Expenditures

What we are seeing and projecting: The current year-to-date expenditures at the Airport are 5.58% of budget, and are below the previous 4 year average of 6.74%. The budget for 2010 has very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.

The City is carefully monitoring revenues and expenditures, and holding off on purchasing items that can be deferred.

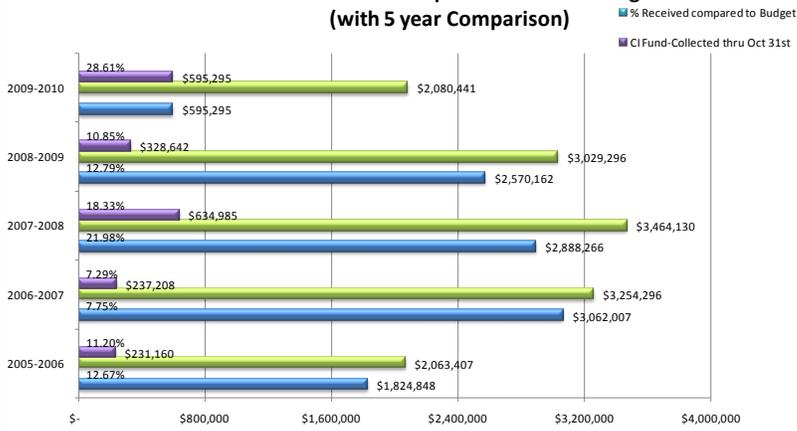


Current Airport Fund Revenues and Expenditures

What we are seeing and projecting: The City currently has more expenditures than revenues in the Airport Fund. This fund is supported with property tax dollars that won't be received until January 2010.

The City has reserves to cover expenses until the property tax revenue is received in January 2010.

**Capital Improvement Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 year Comparison)**

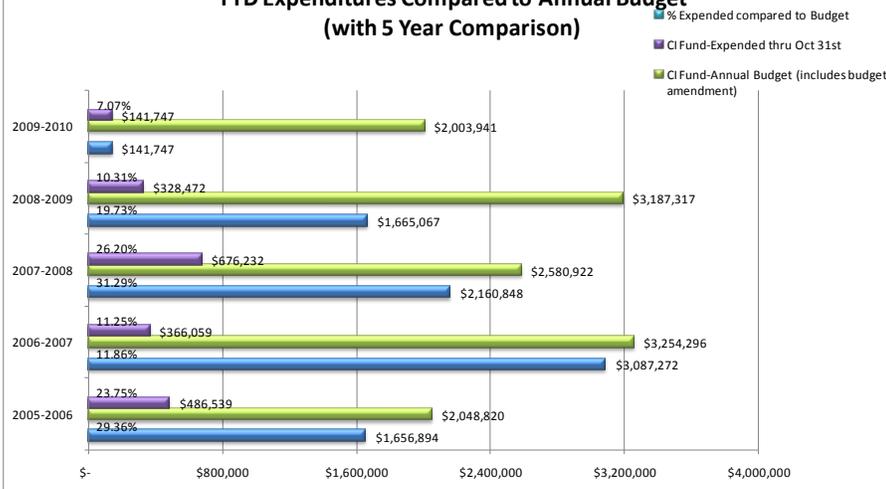


**Capital Improvement/Special Project Fund
Revenues**

What we are seeing and projecting: The previous 4 year average of **actual** receipts in the CI Fund 1 month into the year is 11.92%. The City is currently at 28.61%. This is because the City has received the first quarter payment from the state shared revenues and the Dell lease payment.

The Capital Improvement Fund is funded with property tax dollars (28.5% of budget) and these dollars won't be received until January 2010.

**Capital Improvement Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

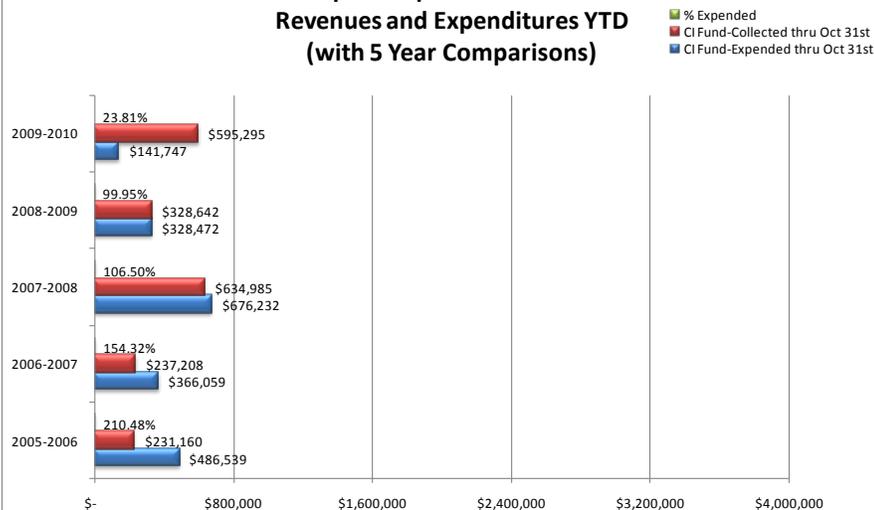


**Capital Improvement/Special Project Fund
Expenditures**

What we are seeing and projecting: This fund is typically hit hard with expenditures at the start of the fiscal year. The 4 year average of **actual** expenditures this time of year is 17.88% of budget. We are currently at 7.07%.

The City continues the holdback program implemented last fiscal year. It's not a matter of any of the projects being deemed unimportant, rather it's a deferral of when the expenditures will be made. The City must be prepared for further cutbacks from the State that could affect revenue streams.

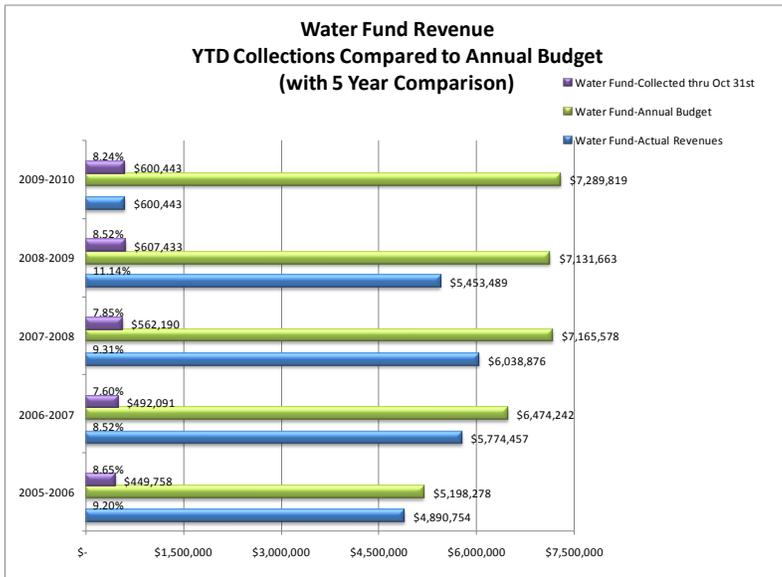
**Capital Improvement Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



**Current Capital Impr Revenues and
Expenditures**

What we are seeing: Revenues are ahead of expenditures in the capital improvement fund. This is not typical, as displayed in the graph at the left.

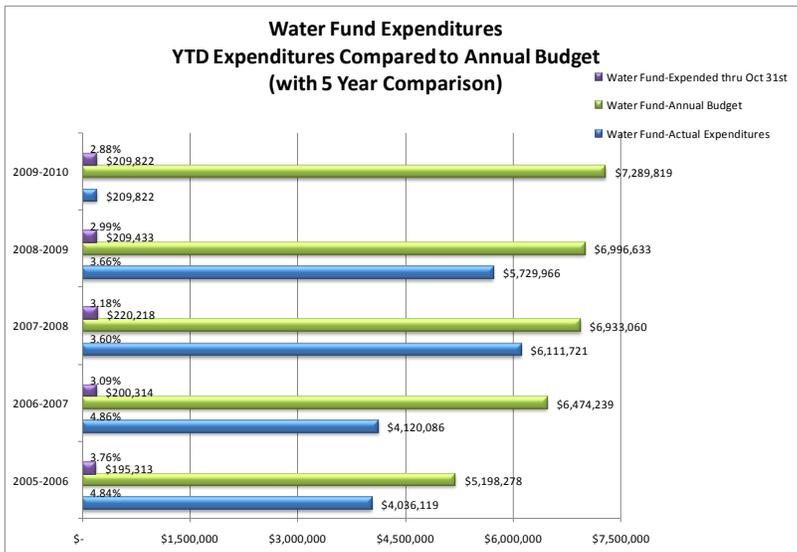
What this means: The City is re-evaluating each approved capital project to determine if it is critical to proceed immediately with the purchase, or if the project can be deferred. We want to be in a pro-active, not reactive, position to deal with further cutbacks from the State.



Water Fund Revenues

What we are seeing and projecting: The previous 4 year average of "Water User Revenue" (which makes up 87% of total revenue in this fund) for the month of October is 9.21%. We are currently at 8.63%.

What this means: The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the bond issuance for the purchase of Pristine Springs.

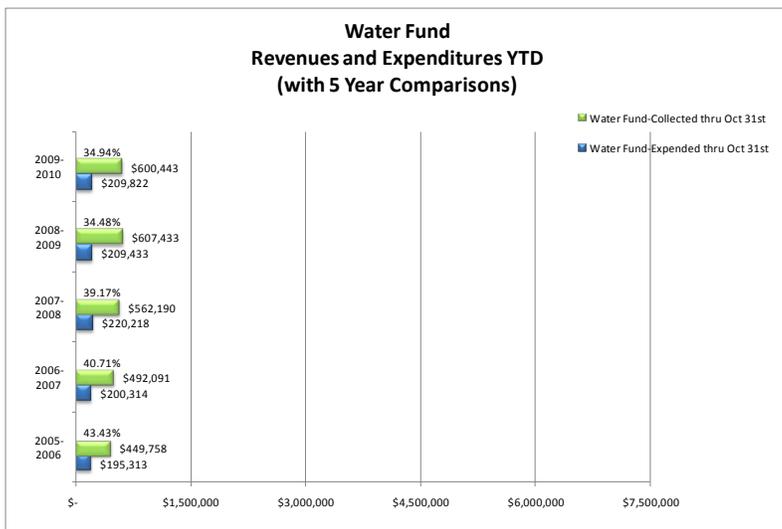


Water Fund Expenditures

What we are seeing and projecting: The previous 4 year average is 3.26% of budget for this time of year. For 2009-2010, we are at 2.88%.

What this means: The City has large capital projects and debt payments budgeted that have not been expended yet.

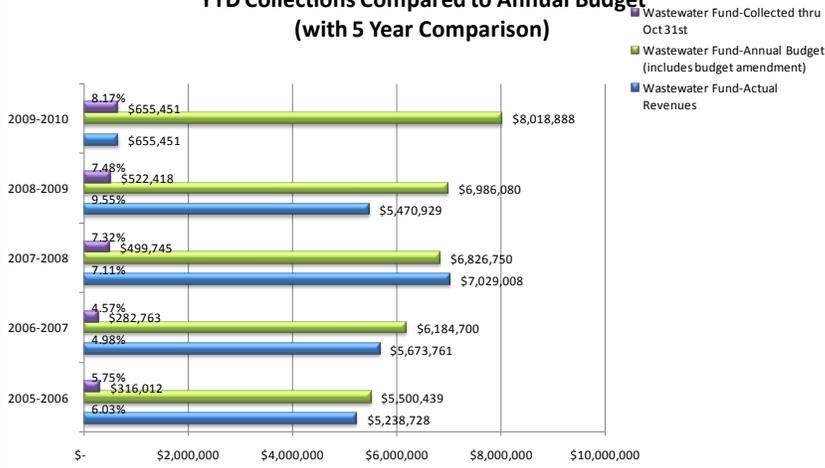
Water Supply-1% spent YTD
 PI-0% spent YTD
 Water Distribution-3.2% spent YTD
 Utility Billing-7.4% spent YTD



Current Water Revenues and Expenditures

What we are seeing: Currently, the Water Fund has received more revenue than has been expended. This trend is very typical for this time of year.

Wastewater Fund Revenue YTD Collections Compared to Annual Budget (with 5 Year Comparison)



Wastewater Fund Revenues

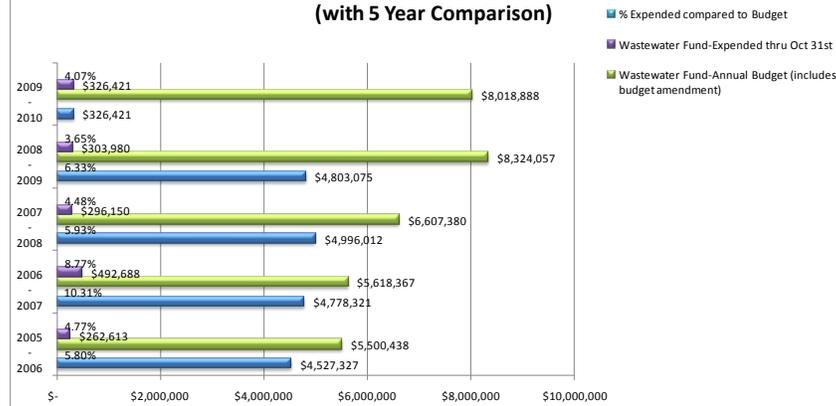
What we are seeing and projecting: The Wastewater Fund has \$771,416 of budgeted reserves. This represents 9.6% of the total budget that will not generate new dollars.

The Wastewater Fund is at 8.17% one month, or 8.33%, into the fiscal year. The prior 4 year average of **actual** revenue for October is 6.92%.

Industrial user fees were showing a decline last fiscal year. These fees are currently at 7.14% of budget.

The City will closely monitor revenues in this fund, and adjust expenditures accordingly.

Wastewater Fund Expenditures YTD Expenditures Compared to Annual Budget (with 5 Year Comparison)



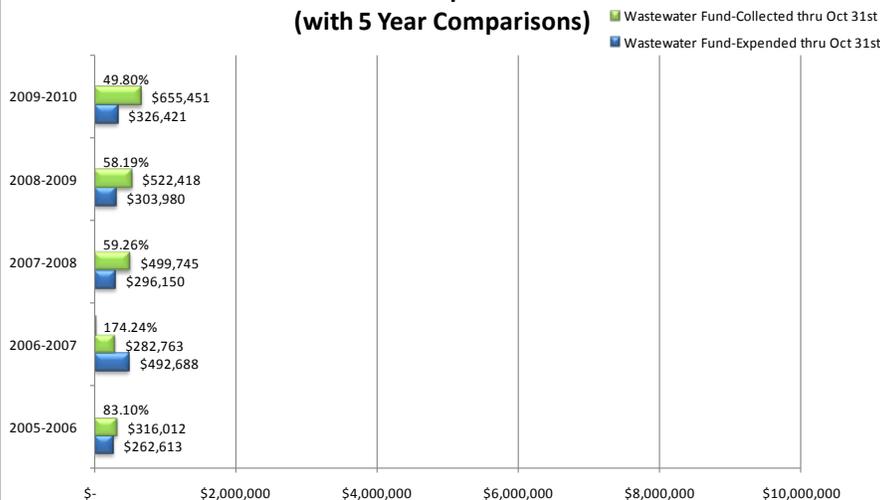
Wastewater Fund Expenditures

What we are seeing and projecting: Expenditures in this fund are at 4.07% of budget for the year. The prior 4 year average of expenditures to budget this time of year is 5.42%.

This fund has large capital projects and debt payments that haven't been started or paid at this time.

Collection-1.35% spent to date.
Treatment-5.04% spent to date.

Wastewater Fund Revenues and Expenditures YTD (with 5 Year Comparisons)



Current Wastewater Revenues and Expenditures

What we are seeing: The Wastewater fund has 50% more revenue than expenditures at this time of year.

The Wastewater Fund carries reserves that provide adequate cash flow when annual revenues are behind annual expenditures.