



City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Issued January 25, 2011

Reporting Period: October to December 2010

OUR CASH...

Balances as of December 31, 2010.

GENERAL FUND – CASH & INVESTMENTS

December 2010	\$ 11,495 M
December 2009	\$ 9,228 M
Avg. December 2006-08	\$ 6,601 M
Restricted Cash	\$ 6.380M
Unrestricted Cash Available	\$ 5.115M

STREET FUND – CASH & INVESTMENTS

December 2010	\$ 2.014 M
December 2009	\$ 5.137 M
Avg. December 2006-08	\$ 2.812 M
Restricted Cash	\$ 2.014 M
Unrestricted Cash Available	\$ 0.000 M

CAPITAL FUND – CASH & INVESTMENTS

December 2010	\$ 2.843 M
December 2009	\$ 2.295 M
Avg. December 2006-08	\$ 0.786 M
Restricted Cash	\$ 0.750 M
Unrestricted Cash Available	\$ 2.093 M

WATER FUND – CASH & INVESTMENTS

December 2010	\$ 7.240 M
December 2009	\$ 6.344 M
Avg. December 2006-08	\$ 6.897 M
Restricted Cash	\$ 7.240 M
Unrestricted Cash Available	\$ 0.000 M

SEWER FUND – CASH & INVESTMENTS

December 2010	\$ 2.173 M
December 2009	\$ 3.276 M
Avg. December 2006-08	\$ 2.843 M
Restricted Cash	\$ 2.173 M
Unrestricted Cash Available	\$ 0.000 M

BUILDING PERMITS AT A GLANCE...

NEW COMMERCIAL BUILDING PERMITS ISSUED

December 2010/Total for Fiscal Year	1/5
Estimated Permit Value for Month	\$0.261 M
December 2009/Total for Fiscal Year	4/13
Estimated Permit Value for Dec. 2009	\$0.315 M

SINGLE FAMILY BUILDING PERMITS ISSUED

December 2010	7
December 2009	17
Five-Year Average for December	21
Thru December for FY 2011	26
Thru December for FY 2010	51
Five-Year Average (FY'06 – '10)	83

ESTIMATED TOTAL VALUE OF BUILDING PERMITS ISSUED

Estimated Total Value for FY2011	\$7.038 M
Estimated Total Value for FY2010	\$14.951 M

OUR CASH FLOWS...

FY 2011: OCT TO DEC. 2010 FYs 2007-2010 AVG.

GENERAL FUND REVENUES AND EXPENSES

Fiscal Year 2011 Budget		COMPARISON OF YTD % AVG.	
Revenues to Date	\$2,117,453	11.5%	11.4%
Expenditures to Date	\$3,985,384	21.6%	22.0%

STREET FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget		COMPARISON OF YTD % AVG.	
Revenues to Date	\$829,061	16.8%	12.1%
Expenditures to Date	\$1,326,018	26.8%	11.0%

WATER FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget		COMPARISON OF YTD % AVG.	
Revenues to Date	\$1,966,128	22.3%	19.3%
User Fees Revenues	\$1,362,597	21.8%	21.0%
Expenditures to Date	\$5,351,502	60.7%	17.6%

SEWER FUND REVENUES AND EXPENDITURES

Fiscal Year 2011 Budget		COMPARISON OF YTD % AVG.	
Revenues to Date	\$1,438,510	22.6%	22.4%
User Fees Revenues	\$1,429,199	23.8%	22.7%
Expenditures to Date	\$1,295,098	20.4%	24.6%

SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

FY 2011: OCT TO NOV. 2011 FYs 2007-2010 AVG.

PROPERTY TAX COLLECTIONS

Budget		COMPARISON OF YTD % AVG.	
Revenues to Date	\$927,295	5.9%	4.0%

STATE SHARED REVENUES COLLECTIONS

Budget		COMPARISON OF YTD % AVG.	
Revenues to Date	\$1,189,900	22.8%	23.4%

BUILDING PERMIT REVENUES COLLECTIONS

Budget		COMPARISON OF YTD % AVG.	
Revenues to Date	\$96,937	13.5%	21.2%

UNEMPLOYMENT INDICATORS

	Current	Change from:	Last Month	Last Year
National Unemployment Rate	9.4%		9.8%	9.9%
Idaho Unemployment Rate	9.5%		9.4%	9.1%
Twin Falls Unemployment Rate	8.7%		9.1%	7.5%

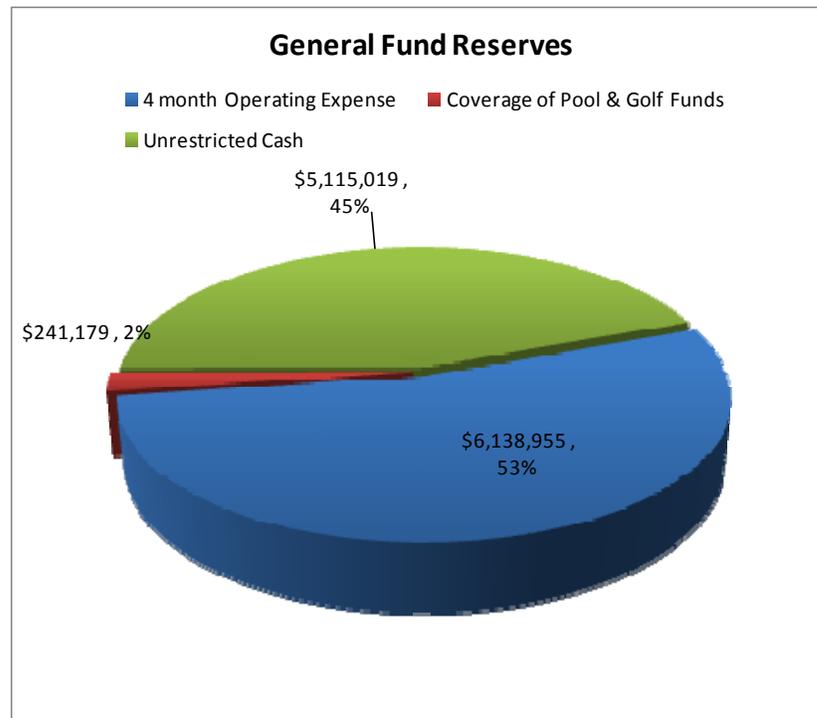
ECONOMIC INFORMATION

	Change from:	Last Month	Last Year
Municipal Cost Index (MCI)		0.5%	3.8%
Consumer Price Index (CPI)		0.2%	1.2%



City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Reporting Period: December 2010
 Published: January, 2011

General Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 2,117,453
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 18,416,864
Expenses			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 3,985,384
	Total Anticipated Expenditures Budgeted for Fiscal Year 2010-2011		\$ 18,416,864
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 11,495,153
	Coverage of Golf Fund	\$ 233,698	
	Coverage of Pool	\$ 7,481	
	4 Months Operating Expense	\$ 6,138,955	
	Total Restricted Cash		\$ (6,380,134)
	<u>Unrestricted Cash - December 2010</u>		<u>\$ 5,115,019</u>





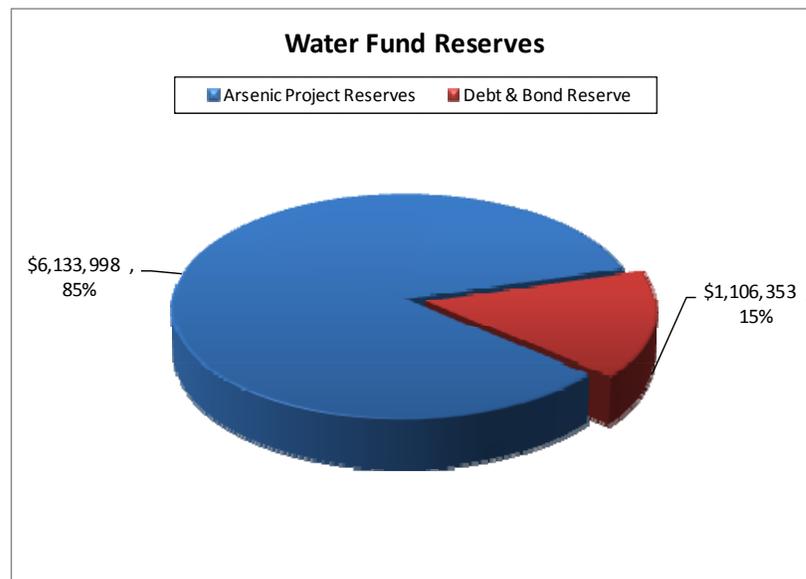
Street Fund			
Revenues			
Total Revenues Received for Fiscal Year 2010-2011			\$ 829,061
Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011			\$ 4,943,257
Expenses			
Total Expenses Made in Fiscal Year 2010-2011			\$ 1,326,018
Total Anticipated Operating Expenditures Budgeted for Fiscal Year 2010-2011			\$ 1,707,530
Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011			\$ 3,235,727
<i>Storage Shed</i>		\$ 240,000	
<i>Seal Coating</i>		\$ 550,000	
<i>Paint Machine</i>		\$ 250,000	
<i>Sand Truck</i>		\$ 25,000	
<i>Sander Engine Kit</i>		\$ 8,620	
<i>Street Sweeper</i>		\$ 162,000	
<i>Construction Projects</i>		\$ 2,000,107	
Cash Reserves and Investments			
Cash and Investments in Reserve			\$ 2,013,581
Restricted Cash			
4 Months Operating		\$ 569,177	
Misc. Street Projects		\$ 1,444,404	
Total Restricted Cash			\$ (2,013,581)
Unrestricted Cash - December 2010			\$ (0)





City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Reporting Period: December 2010
 Published: January, 2011

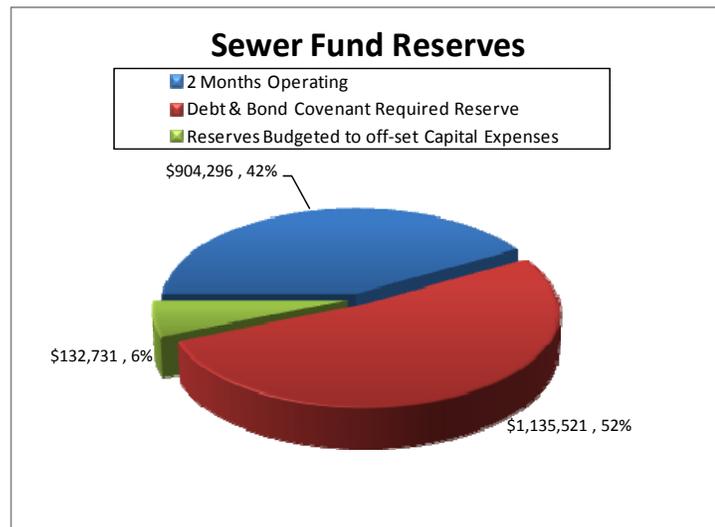
Water Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 1,966,128
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 8,814,645
Expenses			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 5,351,502
	Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2010-2011		\$ 7,556,171
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 1,258,474
	Blue Lakes Pump Replacement & Design	\$ 75,000	
	Construction Projects	\$ 341,224	
	Arsenic Compliance	\$ 100,000	
	Fluke Meter	\$ 6,000	
	Hypo Tank	\$ 3,000	
	IEEE Compliance	\$ 44,000	
	Capital Projects - Golf Course Redesign	\$ 5,000	
	Fire Hydrant Replacement	\$ 50,250	
	Main Line Upgrades	\$ 300,000	
	Radio Read Retro Fit	\$ 40,000	
	Public Works Complex	\$ 200,000	
	Line Truck	\$ 75,000	
	Hydraulic Saws	\$ 6,000	
	Shell Cutters	\$ 7,000	
	Line Locator	\$ 6,000	
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 1,106,353
	Bond Proceeds for Arsenic		\$ 6,133,998
	<u>Restricted Cash</u>		
	Arsenic Project	\$ 6,133,998	
	2 Months Operating	\$ -	
	Debt & Bond Covenant Required Reserve	\$ 1,106,353	
	Misc. Water Projects	\$ -	\$ (7,240,351)
	<u>Unrestricted Cash - December 2010</u>		\$ -

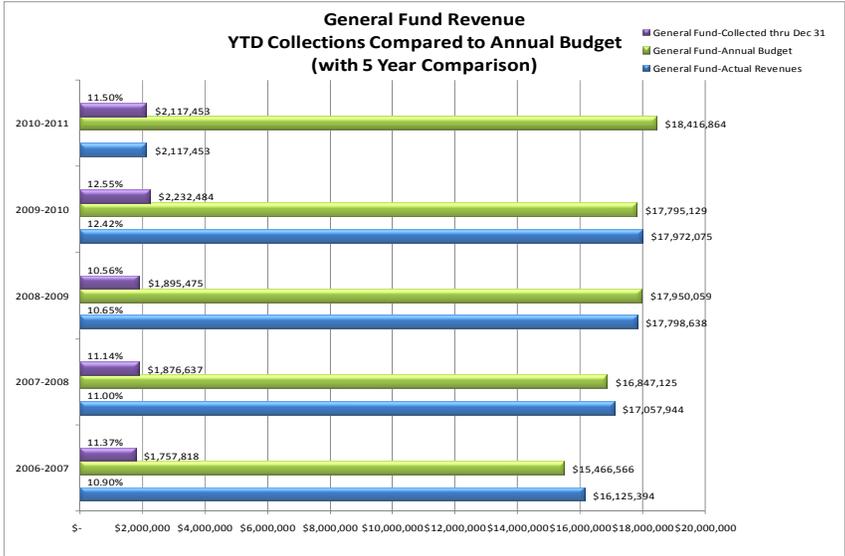




City of Twin Falls, Idaho
 Monthly Financial and Economic Dashboard
 Reporting Period: December 2010
 Published: January, 2011

Sewer Fund			
Revenues			
	Total Revenues Received for Fiscal Year 2010-2011		\$ 1,438,510
	Total Anticipated Revenues Budgeted for Fiscal Year 2010-2011		\$ 6,352,023
Expenses			
	Total Expenses Made in Fiscal Year 2010-2011		\$ 1,295,098
	Total Anticipated Operations Expenditures Budgeted for Fiscal Year 2010-2011		\$ 5,425,773
	Total Anticipated Capital Expenditures Budgeted for Fiscal Year 2010-2011		\$ 926,250
	Downtown Pipe Replacement	\$ 250,000	
	NE Sewer 3 Construct, NE Sewer 4 Design	\$ 500,000	
	On Call Vehicle/Tools	\$ 28,500	
	2 Sample Refrigerators	\$ 900	
	6" Portable Pump	\$ 39,800	
	AIII Chemistry Module	\$ 6,800	
	Lab Floor Mats	\$ 1,250	
	Portable Air Compressor	\$ 1,200	
	Portable Welder Generator	\$ 3,100	
	Sigma 900 Sampler Retrofit Kit	\$ 1,900	
	UV Annual Repair	\$ 89,300	
	Water Craft for River Sampling	\$ 3,500	
Cash Reserves and Investments			
	Cash and Investments in Reserve		\$ 2,172,547
	<u>Restricted Cash</u>		
	2 months of Operating	\$ 904,296	
	Debt & Bond Covenant Required Reserve	\$1,135,521	
	Misc. Sewer Projects	\$ 132,731	\$ (2,172,547)
	<u>Unrestricted Cash - December 2010</u>		
			\$ -

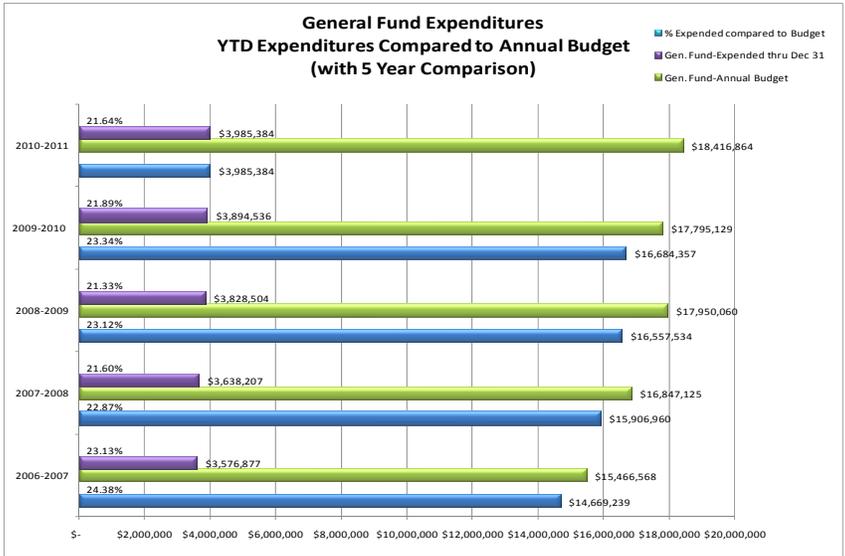




General Fund Revenues

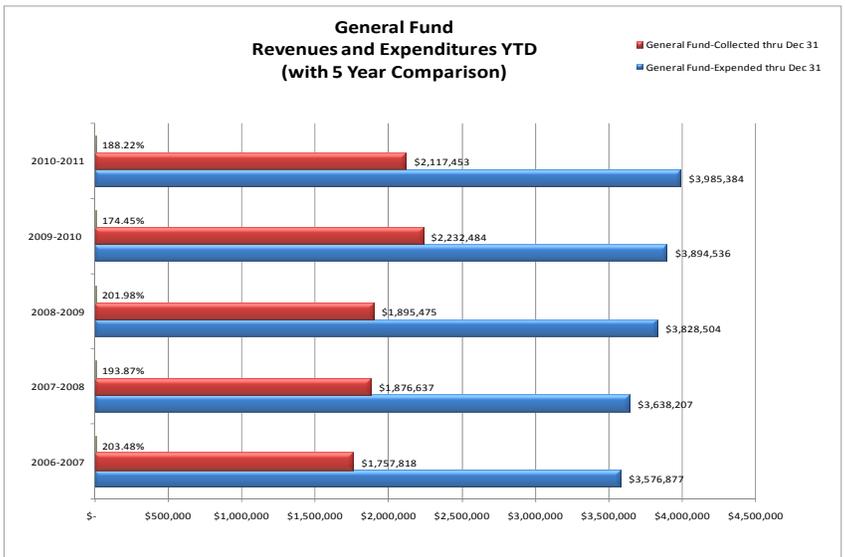
What we are seeing: General Fund revenues are at 11.5% of budget 25.0% through the year. This is typical, as the General Fund is heavily supported by property tax dollars, and the 1st of 2 payments won't be received until January 2011. Total building dept. revenues are at 13.4% of budget. Building permit revenue is at 11.5% of budget while electrical, plumbing & mechanical permits are at 17.9%.

What we are projecting: The City will be monitoring revenue sources closely, and will be making necessary adjustments to spending if warranted.



General Fund Expenditures

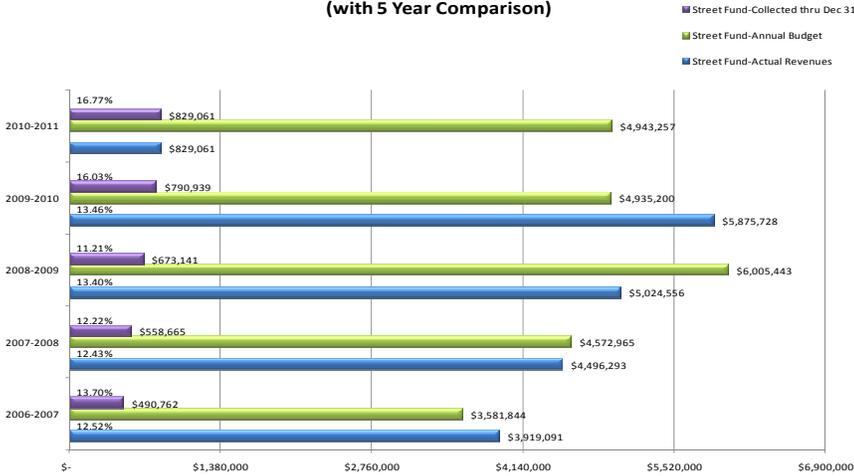
What we are seeing and projecting: The General Fund is 21.6% spent 25.0% through the year. The prior 4 yr average for this same time of year is 22.1%. The City is still regularly monitoring spending in a fragile economy. The City's plan is to move ahead with cautious spending. We don't want to find ourselves in a reactive response to further down turns in the economy.



Current General Fund Revenues and Expenditures

What we are seeing: For December, the City's General Fund revenues are behind expenditures. This is typical for the General Fund, which is heavily supported by property tax dollars. (64%) The first payment won't be received until January 2011. The City has reserves (i.e. savings account) to fund operating expenditures for the first 4 months of the fiscal year until we receive the property tax revenue. The City will continue to closely monitor revenues, update projections and adjust spending as necessary for the 2010-2011 fiscal year.

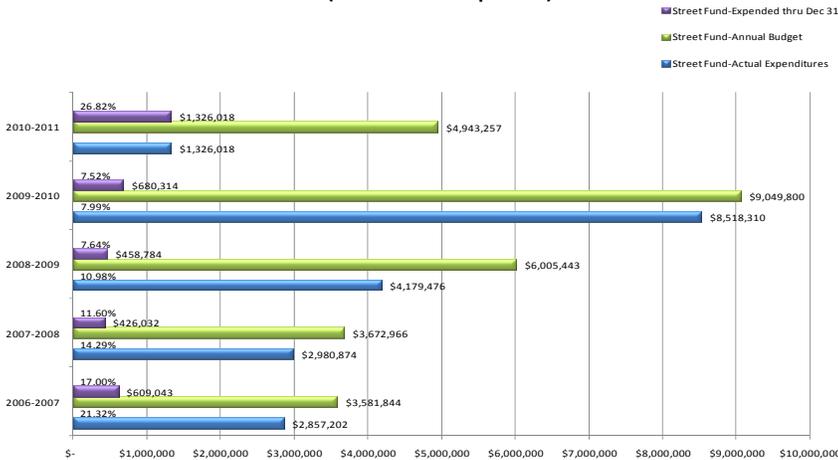
**Street Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Street Fund Revenues

What we are seeing and projecting: The Street Fund revenues are at 16.8% of budget 25.0% through the year. Property taxes, highway user revenue and road & bridge tax account for 75.5% of the Street Fund’s budgeted revenues. The City won’t receive property tax dollars until January 2011.

**Street Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

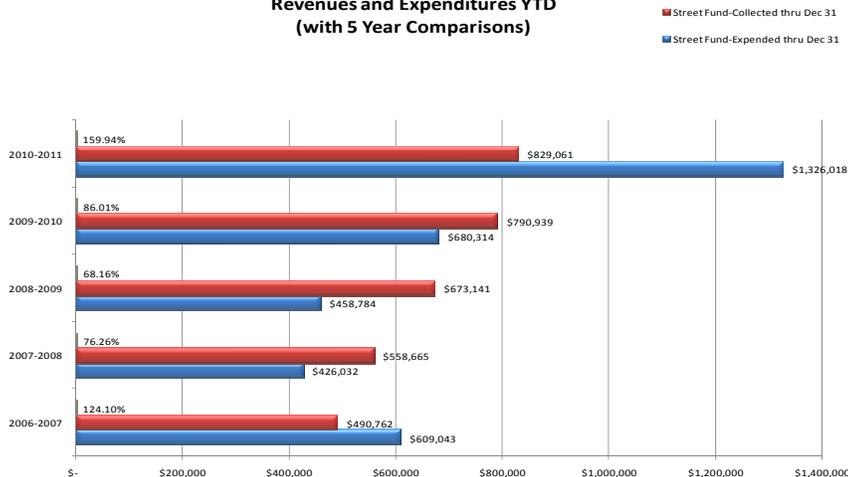


Street Fund Expenditures

What we are seeing and projecting: The Street Fund is 26.8% spent 25.0% through the fiscal year. The previous 4 year average is 10.9% through December. Significant construction projects were started and budgeted in the previous year for Falls Ave W and Washington St. North. These expenditures were budgeted in the previous year but the projects have continued into the current year. Those costs were encumbered for this year’s budget.

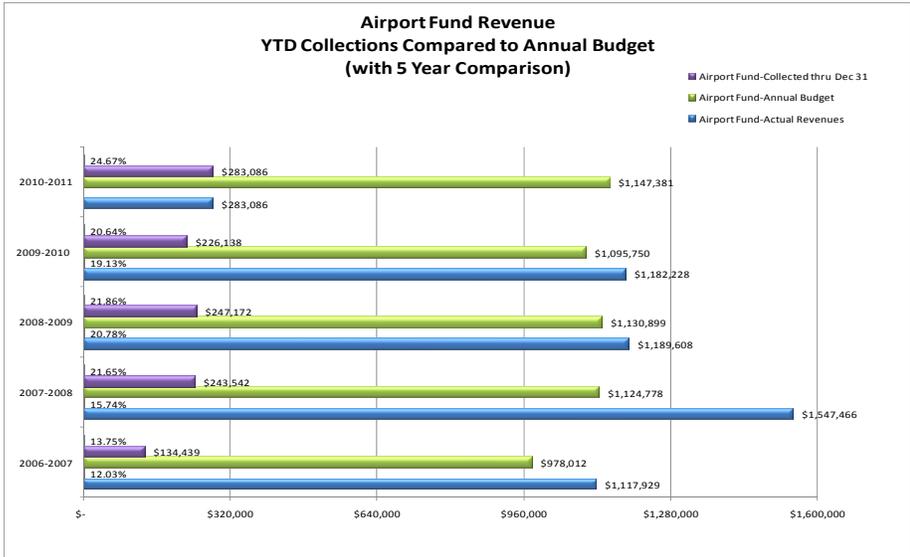
What this means: The Street Funds expenditures for the current year will include construction project costs that were budgeted in the previous year. Actual expenditures will be greater than the amounts budgeted by the total encumbered.

**Street Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



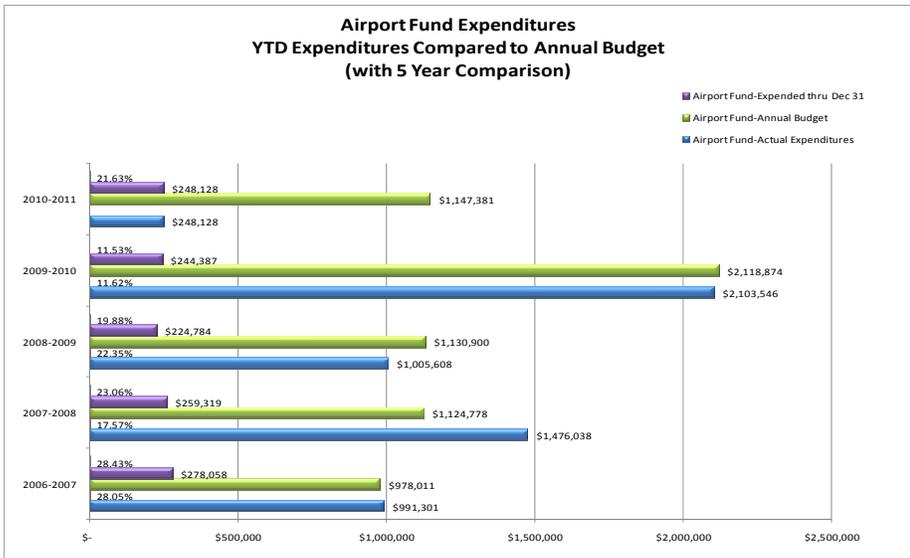
Current Street Fund Revenues and Expenditures

What we are seeing and projecting: The Street Fund has more expenditures than revenues this year. This is not typically the case and relates directly to the major capital projects in process as noted above.



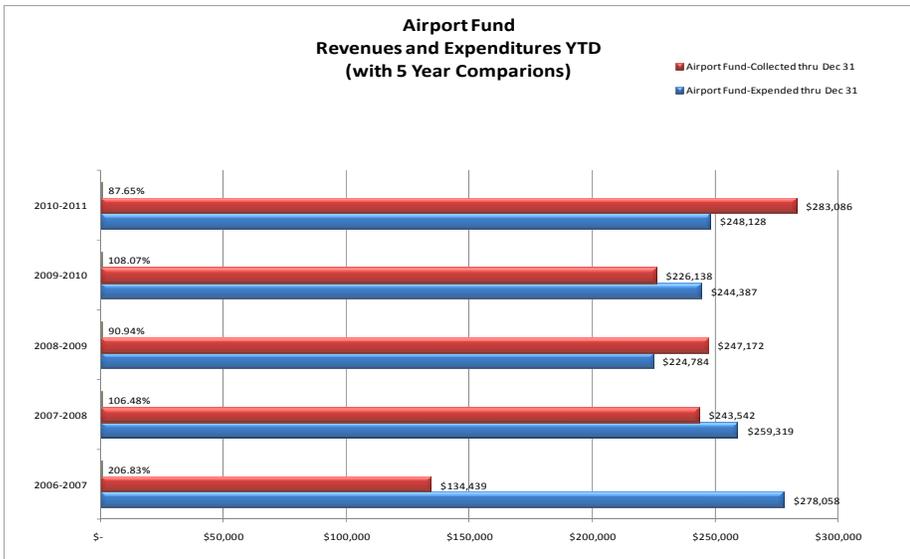
Airport Fund Revenues

What we are seeing and projecting: The previous 4 year average of actual revenues received this time of year is 19.5%. For 2011, the YTD receipts are 24.7% of budgeted revenues. Landing fees, terminal rentals, concessions and franchises make up 33.5% of the budgeted revenue in the Airport Fund. The City has received over 61.9% of this revenue 25.0% through the year. A disproportionate amount of Hanger rental is received at the beginning of the fiscal year when rents are billed annually. The Airport Fund is supported with property tax dollars from both the City and the County. These revenues make up over 54% of the total budgeted revenues. The City won't receive property tax dollars until January 2011.



Airport Fund Expenditures

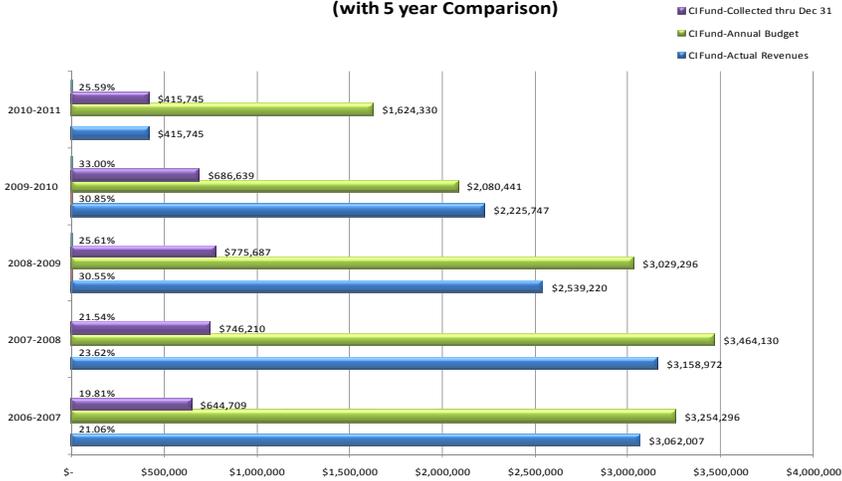
What we are seeing and projecting: The current year-to-date expenditures at the Airport are 21.6% of budget, and are above the previous 4 year average of 20.7%. The budget for 2011 has very few capital projects planned, and budgeted expenditures are mostly to cover maintenance and operation expenses.



Current Airport Fund Revenues and Expenditures

What we are seeing and projecting: The City currently has more revenue than expenditures in the Airport Fund. The excess over historical differences appears to be timing of receipting and expenditure of funds and will be analyzed as the year progresses.

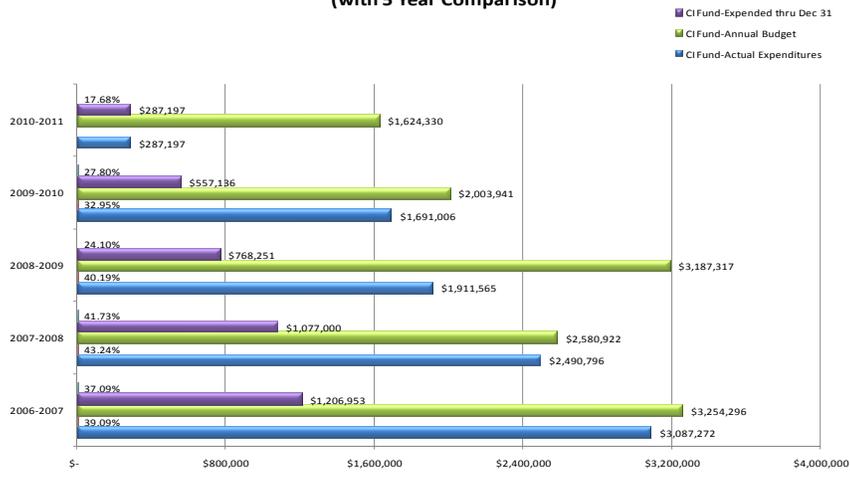
**Capital Improvement Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 year Comparison)**



**Capital Improvement/Special Project
Fund Revenues**

What we are seeing and projecting: The previous 4 year average of actual receipts in the CI Fund 3 months into the year is 25.0%. The City is currently at 25.6%. The Capital Improvement Fund is funded with property tax dollars (24.0% of budget) and these dollars won't be received until January 2011.

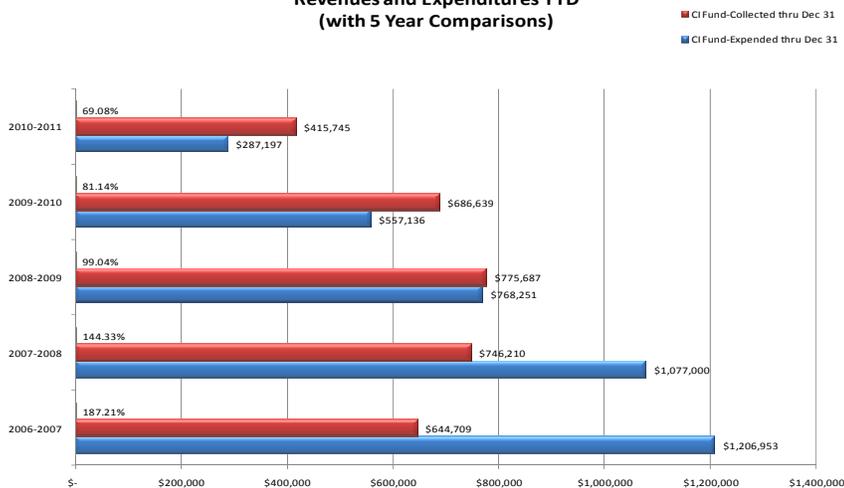
**Capital Improvement Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**



**Capital Improvement/Special Project
Fund
Expenditures**

What we are seeing and projecting: The 4 year average of actual expenditures this time of year is 32.7% of budget. We are currently at 17.7%. There is some degree of control over the timing of expenditures in the Capital Improvement Fund and the City is taking a conservative approach to expenditures within the fund. Critical capital needs are being funded at the current time.

**Capital Improvement Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**

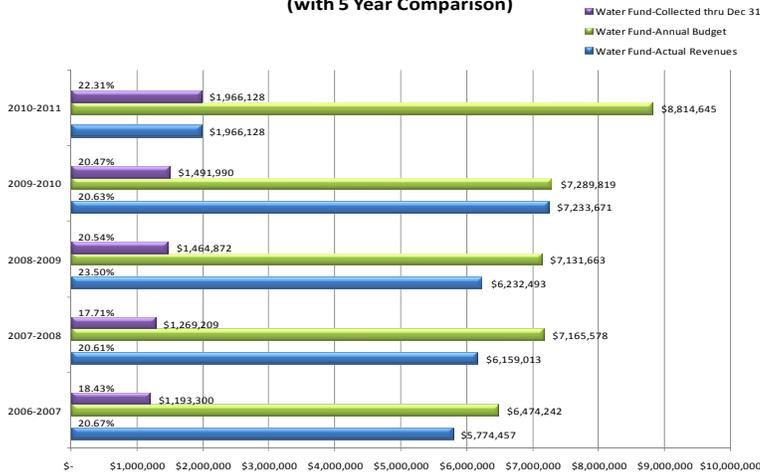


**Current Capital Impr Revenues and
Expenditures**

What we are seeing: Revenues are ahead of expenditures in the capital improvement fund. This is not typical, but has been the case in the previous three years as well.

What this means: The situation with excess revenues in the fund is a result of a cautious approach to budgeted expenditures.

**Water Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**

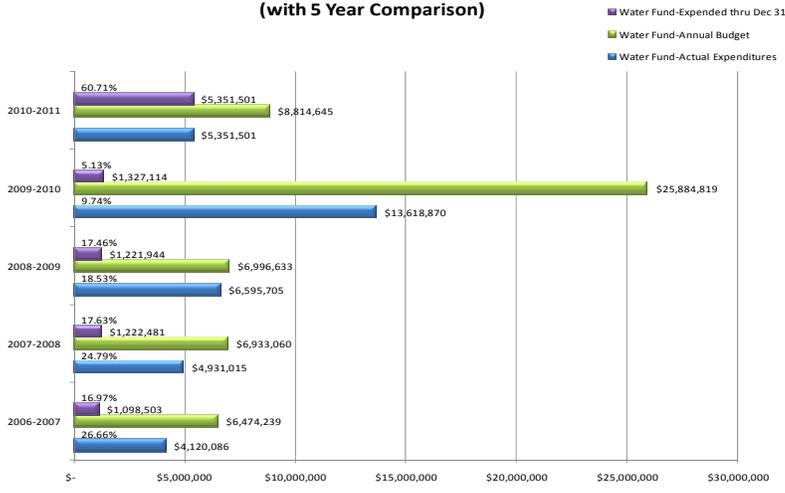


Water Fund Revenues

What we are seeing and projecting: The previous 4 year average of revenue for the month of December is 19.3%. We are currently at 22.3%. The City has assessed a new user fee to cover the cost of compliance with mandated arsenic requirements and the related bond repayment which funded those compliance regulations.

What this means: The City will closely monitor water user revenue to ensure we are able to meet all bond covenants in relation to the bond issuance of the previous year.

**Water Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

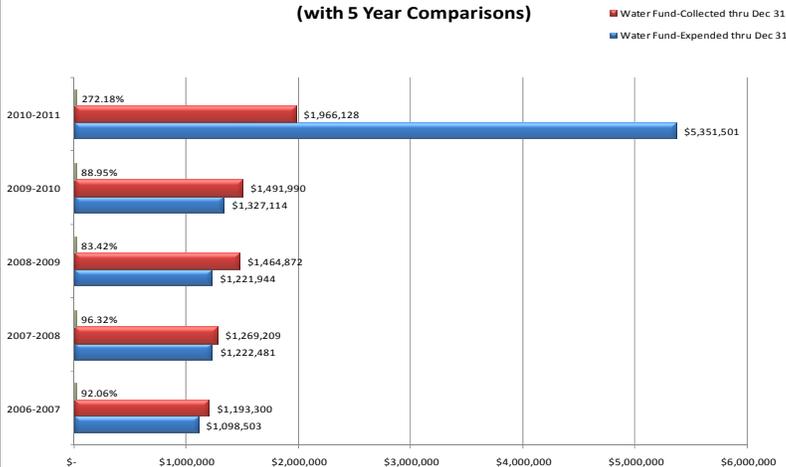


Water Fund Expenditures

What we are seeing and projecting: The previous 4 year average is 14.3% of budget for this time of year. For 2010-2011, we are at 60.7%. The substantial increase is due to the activity on construction projects which will bring the City into compliance with new arsenic requirements.

Water Supply-95.3% spent YTD
 PI-4.5% spent YTD
 Water Distribution-13.3% spent YTD
 Utility Billing-17.1% spent YTD

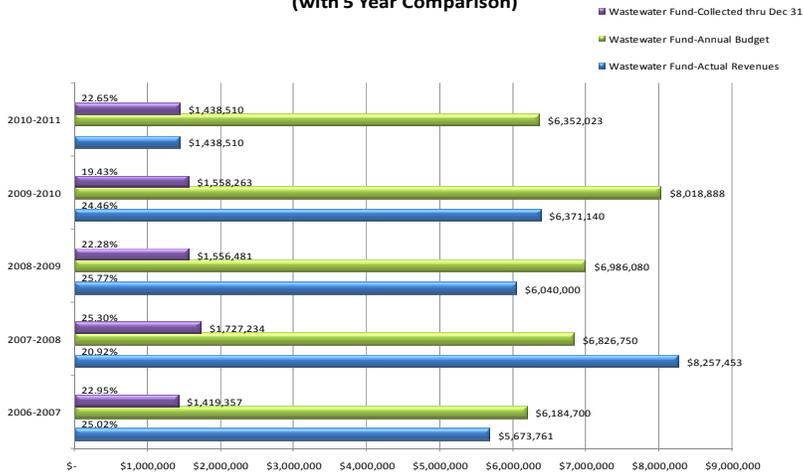
**Water Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Water Revenues and Expenditures

What we are seeing: Currently, the Water Fund has expended more in costs than it had received in revenue. This trend is not very typical for this time of year and directly correlates with the construction project activity.

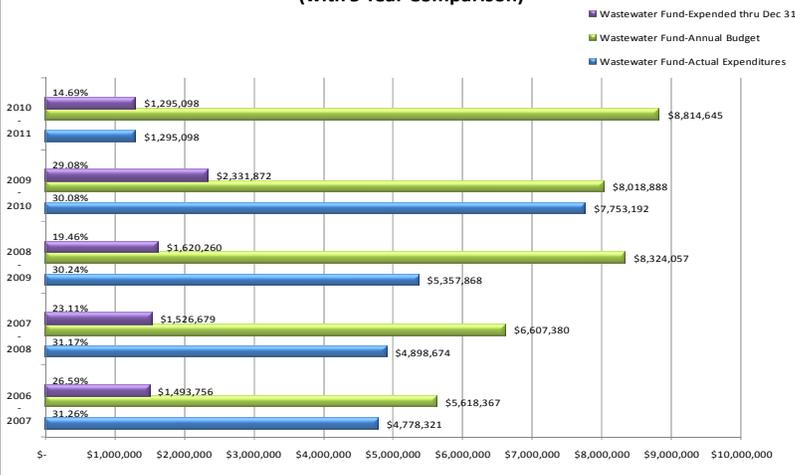
**Wastewater Fund Revenue
YTD Collections Compared to Annual Budget
(with 5 Year Comparison)**



Wastewater Fund Revenues

What we are seeing and projecting: The Wastewater Fund is at 22.7% three months, or 25.0%, into the fiscal year. The prior 4 year average of actual revenue for November is 22.5%. The City will closely monitor revenues variances in this fund, and adjust expenditures accordingly.

**Wastewater Fund Expenditures
YTD Expenditures Compared to Annual Budget
(with 5 Year Comparison)**

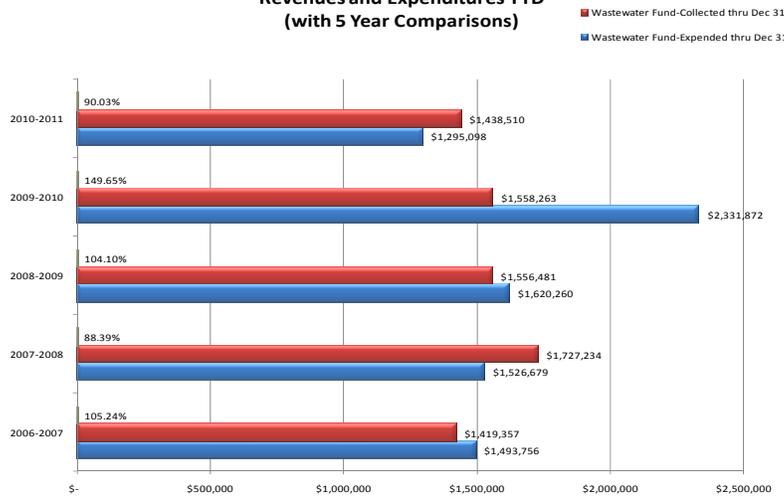


Wastewater Fund Expenditures

What we are seeing and projecting: Expenditures in this fund are at 14.7% of budget for the year. The prior 4 year average of expenditures to budget this time of year is 24.6%. This year's expenditures are low because the fund has budgeted capital expenditures which have not yet seen any significant activity.

Collection-8.4% spent to date.
Treatment-24.0% spent to date.

**Wastewater Fund
Revenues and Expenditures YTD
(with 5 Year Comparisons)**



Current Wastewater Revenues and Expenditures

What we are seeing: The ratio of revenues to expenditures in the Wastewater fund is fairly close to a 1:1 ratio, which is what would be hoped for with proper budgeting and rate structure. That activity is fairly constant with prior years.